

**Foothills@MacDonald Ranch Mstr**  
**Balance Sheet**  
As of 06/30/16

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(93,089.96)			(93,089.96)
1012-100	Bank of NV Lairmont 5100	757.76			757.76
1012-200	Bank of NV Liege 5135	154.32			154.32
1012-300	Alliance Retreat 9121	198.73			198.73
1012-400	Alliance DragonRidge 9139	211.90			211.90
1013-000	Alliance ICS 423	310,820.37			310,820.37
1018-000	Mutual of Omaha CDARS	242,301.68			242,301.68
1022-000	Merrill Lynch Security Acct	2,983.70			2,983.70
1025-000	ML Citizens Bk of Penn 9/1/16	222,000.00			222,000.00
1026-000	ML City National 9/12/16	222,000.00			222,000.00
1027-000	ML Mizrahi Tefahot 9/21/16	222,000.00			222,000.00
1030-000	Accrued Operating Interest	351.82			351.82
	Total Operating Cash	1,130,690.32	.00	.00	1,130,690.32
RESERVE CASH					
1210-000	Mutual of Omaha 4516		88,640.93		88,640.93
1214-000	Alliance ICS 604		388,880.97		388,880.97
1216-000	Torrey Pines Master 2273		87,432.81		87,432.81
1216-100	Torrey Pines Lairmont 2281		56,423.57		56,423.57
1216-200	Torrey Pines Liege 2303		68,910.56		68,910.56
1216-300	Mutual of Omaha Retreat 0891		181,753.16		181,753.16
1216-400	Alliance DragonRidge 8160		54,307.05		54,307.05
1217-000	Mutual of Omaha CDARS		127,223.75		127,223.75
1230-000	Alliance Rsrv CDARS		210,456.96		210,456.96
1260-000	Accrued Reserve Interest		263.41		263.41
	Total Reserve Cash	.00	1,264,293.17	.00	1,264,293.17
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	71,046.00			71,046.00
1312-000	Accounts Receivable Fines	13,650.00			13,650.00
1315-000	Allow for Doubtful Accounts	(70,868.08)			(70,868.08)
1317-000	Due from Master Rsrv to Oper	659.41			659.41
1320-000	Due from Lairmont to Master	179.59			179.59
1322-000	Due from Retreat to Master	3,850.00			3,850.00
1324-000	Due from Dragon to Master	5,790.56			5,790.56
1330-000	Due from Liege to Master	6,929.49			6,929.49
1335-200	Due from Liege Oper to Rsrv		778.59		778.59
1335-400	Due from Dragon Oper to Rsrv		7,775.00		7,775.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	17,445.43			17,445.43
1570-000	Utility Deposits	590.00			590.00
	Total Other Current Assets	49,272.40	8,553.59	.00	57,825.99
	<b>TOTAL ASSETS</b>	<b>1,179,962.72</b>	<b>1,272,846.76</b>	<b>.00</b>	<b>2,452,809.48</b>

**Foothills@MacDonald Ranch Mstr**

Balance Sheet

As of 06/30/16

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
2010-000	Accounts Payable	28,543.35			28,543.35
2020-000	Accrued Expenses	40,384.61			40,384.61
2020-100	Accrued Expenses	99.68			99.68
2020-200	Accrued Expenses	1,696.74			1,696.74
2020-300	Accrued Expenses	3,352.84			3,352.84
2020-400	Accrued Expenses	1,764.61			1,764.61
2030-000	Acct Set Up Fee Payable	500.00			500.00
2070-000	Unclaimed Property Payable	2,530.00			2,530.00
2080-000	Deferred Income Liability	(2,167.81)			(2,167.81)
2210-000	Prepaid Owner Assessments	173,041.76			173,041.76
2317-000	Due to Master Oper from Rsrv		659.41		659.41
2320-100	Due to Master from Lairmont	179.59			179.59
2322-300	Due to Master from Retreat	3,850.00			3,850.00
2324-400	Due to Master from Dragon	5,790.56			5,790.56
2330-200	Due to Master from Liege	6,929.49			6,929.49
2335-200	Due to Liege Rsrv from Oper	778.59			778.59
2335-400	Due to Dragon Rsrv from Oper	7,775.00			7,775.00
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	<b>Subtotal Current Liabilities</b>	<b>286,249.01</b>	<b>659.41</b>	<b>.00</b>	<b>286,908.42</b>
<b>EQUITY</b>					
3010-000	Reserve Equity		715,164.83		715,164.83
3010-100	Reserve Equity		53,497.03		53,497.03
3010-200	Reserve Equity		68,966.27		68,966.27
3010-300	Reserve Equity		176,255.81		176,255.81
3010-400	Reserve Equity		55,392.54		55,392.54
4010-000	Member Equity	1,072,964.00			1,072,964.00
4010-100	Member Equity	219.93			219.93
4010-200	Member Equity	(10,438.50)			(10,438.50)
4010-300	Member Equity	(3,290.75)			(3,290.75)
4010-400	Member Equity	(12,861.94)			(12,861.94)
	Current Year Net Income/(Loss)	(152,879.03)	202,910.87	.00	50,031.84
	<b>Subtotal Equity</b>	<b>893,713.71</b>	<b>1,272,187.35</b>	<b>.00</b>	<b>2,165,901.06</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,179,962.72</b>	<b>1,272,846.76</b>	<b>.00</b>	<b>2,452,809.48</b>

**FOOTNOTES:**

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 06/01/16 to 06/30/16**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
05010-000 Homeowner Assessments	159,390.00	157,410.00	1,980.00	953,700.00	944,460.00	9,240.00	1,888,920.00
05010-100 Lairmont Assessments	810.00	864.00	(54.00)	4,860.00	5,184.00	(324.00)	10,368.00
05010-200 Liege Assessments	2,880.00	3,360.00	(480.00)	17,280.00	20,160.00	(2,880.00)	40,320.00
05010-300 Retreat Assessments	3,750.00	4,125.00	(375.00)	22,500.00	24,750.00	(2,250.00)	49,500.00
05010-400 DragonRidge Assessments	3,360.00	3,780.00	(420.00)	20,160.00	22,680.00	(2,520.00)	45,360.00
05020-000 Design Review Fee	35.00	73.75	(38.75)	575.00	442.50	132.50	885.00
05025-000 Collection Fees	.00	70.83	(70.83)	450.00	424.98	25.02	850.00
05030-000 Violation Fines	.00	.00	.00	990.00	.00	990.00	.00
05040-000 Gate Transponder Income	1,875.00	610.42	1,264.58	6,475.00	3,662.52	2,812.48	7,325.00
05045-000 DragonRidge Transponder	250.00	108.33	141.67	1,750.00	649.98	1,100.02	1,300.00
05050-000 Operating Interest	256.51	216.83	39.68	1,772.90	1,300.98	471.92	2,602.00
05050-100 Operating Interest	.09	.17	(.08)	.61	1.02	(.41)	2.00
05050-200 Operating Interest	.20	.17	.03	1.44	1.02	.42	2.00
05050-300 Operating Interest	.25	.17	.08	1.59	1.02	.57	2.00
05050-400 Operating Interest	.18	.17	.01	1.41	1.02	.39	2.00
05060-000 Late Fees/Interest	420.00	.00	420.00	2,460.00	.00	2,460.00	.00
05070-000 Miscellaneous Income	20.00	.00	20.00	160.00	.00	160.00	.00
05070-300 Miscellaneous Income	.04	.00	.04	.04	.00	.04	.00
05082-000 Citation Income	(10.00)	.00	(10.00)	415.00	.00	415.00	.00
05087-000 Capital Contribution	1,320.00	605.00	715.00	3,960.00	3,630.00	330.00	7,260.00
<b>Income</b>	<b>174,357.27</b>	<b>171,224.84</b>	<b>3,132.43</b>	<b>1,037,512.99</b>	<b>1,027,349.04</b>	<b>10,163.95</b>	<b>2,054,698.00</b>
<b>EXPENSES:</b>							
<b>GENERAL &amp; ADMINISTRATIVE</b>							
06010-000 Audit/Tax Prep Services	.00	.00	.00	195.00	195.00	.00	2,175.00
06025-000 Bad Debt Expense	1,666.67	1,666.67	.00	8,333.35	10,000.02	1,666.67	20,000.00
06030-000 Collection Fee Expense	.00	70.83	70.83	1,715.11	424.98	(1,290.13)	850.00
06100-000 Insurance	2,470.24	1,086.50	(1,383.74)	13,437.79	6,519.00	(6,918.79)	13,038.00
06200-000 Legal Fees	203.00	2,500.00	2,297.00	12,861.59	15,000.00	2,138.41	30,000.00
06300-000 Management Fees	5,313.00	5,247.00	(66.00)	31,746.00	31,482.00	(264.00)	62,964.00
06360-000 State/Ombudsman Fees	.00	2,435.00	2,435.00	.00	2,435.00	2,435.00	2,635.00
06365-000 Permits/Licenses	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06400-000 Copies/Office Supplies/Bank	725.93	750.00	24.07	4,162.17	4,500.00	337.83	9,000.00
06410-000 Postage	305.54	250.00	(55.54)	1,841.47	1,500.00	(341.47)	3,000.00
06440-000 Community Events	.00	3,083.33	3,083.33	9,295.50	18,499.98	9,204.48	37,000.00
06550-000 Federal Income Taxes	476.00	83.33	(392.67)	476.00	499.98	23.98	1,000.00
<b>General &amp; Administrative</b>	<b>11,160.38</b>	<b>17,255.99</b>	<b>6,095.61</b>	<b>84,063.98</b>	<b>91,555.94</b>	<b>7,491.96</b>	<b>182,662.00</b>
<b>LANDSCAPE</b>							
07010-000 Landscape Contract	33,230.00	29,450.00	(3,780.00)	184,260.00	176,700.00	(7,560.00)	353,400.00
07010-100 Landscape Contract	200.00	200.00	.00	1,200.00	1,200.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	11,100.00	11,100.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	14,142.00	14,142.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	10,758.00	10,758.00	.00	21,516.00
07020-000 Landscape Miscellaneous	216.01	2,500.00	2,283.99	13,251.25	15,000.00	1,748.75	30,000.00
07030-000 Tree Contract	31,050.00	6,187.50	(24,862.50)	46,260.00	37,125.00	(9,135.00)	74,250.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	4,000.02	4,000.02	8,000.00
<b>Landscape</b>	<b>70,696.01</b>	<b>45,004.17</b>	<b>(25,691.84)</b>	<b>280,971.25</b>	<b>270,025.02</b>	<b>(10,946.23)</b>	<b>540,050.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 06/01/16 to 06/30/16**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>MAINTENANCE &amp; REPAIRS</b>							
08120-000 Gate Repairs & Maintenance	528.00	1,666.67	1,138.67	4,957.96	10,000.02	5,042.06	20,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	100.02	100.02	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	75.00	75.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	124.98	124.98	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	124.98	124.98	250.00
08130-000 Gate Software & Passes	4,001.42	4,250.00	248.58	25,568.67	25,500.00	(68.67)	51,000.00
08140-000 Gate System Repairs	.00	83.33	83.33	.00	499.98	499.98	1,000.00
08150-000 Gate Transponder Expense	.00	1,058.33	1,058.33	3,920.00	6,349.98	2,429.98	12,700.00
08200-000 General Maintenance	4,177.00	4,166.67	(10.33)	55,213.56	25,000.02	(30,213.54)	50,000.00
08220-000 Holiday Decorations	.00	1,087.08	1,087.08	.00	6,522.48	6,522.48	13,045.00
08250-000 Janitorial Service & Supplies	360.00	425.00	65.00	2,160.00	2,550.00	390.00	5,100.00
08300-000 Lighting Contract	1,570.00	1,475.00	(95.00)	9,420.00	8,850.00	(570.00)	17,700.00
08310-000 Lighting Maintenance	.00	1,666.67	1,666.67	4,476.13	10,000.02	5,523.89	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	570.00	570.00	1,140.00
08400-000 Pest Control	220.00	159.58	(60.42)	1,370.00	957.48	(412.52)	1,915.00
08402-000 General Common Area Imprvmnts	.00	3,333.33	3,333.33	.00	19,999.98	19,999.98	40,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	1,194.00	1,194.00	.00	2,388.00
08450-000 Street Cleaning	910.00	1,083.33	173.33	20,622.00	6,499.98	(14,122.02)	13,000.00
08500-000 Security/Gate Officer Contract	67,166.17	53,996.75	(13,169.42)	338,121.94	323,980.50	(14,141.44)	647,961.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	3,499.98	3,499.98	7,000.00
08600-000 Fire System Monitoring/Inspec	.00	8.33	8.33	.00	49.98	49.98	100.00
08650-000 Contingencies	.00	833.33	833.33	.00	4,999.98	4,999.98	10,000.00
<b>Maintenance &amp; Repairs</b>	<b>79,131.59</b>	<b>76,241.56</b>	<b>(2,890.03)</b>	<b>467,024.26</b>	<b>457,449.36</b>	<b>(9,574.90)</b>	<b>914,899.00</b>
<b>POOL/SPA/FOUNTAIN</b>							
09010-000 Pool/Fountain Contract	475.00	500.00	25.00	1,875.00	3,000.00	1,125.00	6,000.00
09030-000 Pool/Fountain Misc Repairs	.00	291.67	291.67	1,118.00	1,750.02	632.02	3,500.00
<b>Pool/Spa/Fountain</b>	<b>475.00</b>	<b>791.67</b>	<b>316.67</b>	<b>2,993.00</b>	<b>4,750.02</b>	<b>1,757.02</b>	<b>9,500.00</b>
<b>UTILITIES</b>							
10100-000 Electric	2,565.31	3,650.00	1,084.69	19,334.31	28,600.00	9,265.69	58,259.00
10100-100 Electric - Entry Gate	20.30	34.67	14.37	163.34	208.02	44.68	416.00
10100-200 Electric - Entry Gate	67.75	94.58	26.83	503.11	567.48	64.37	1,135.00
10100-300 Electric - Entry Gate	169.52	207.00	37.48	1,112.09	1,242.00	129.91	2,484.00
10100-400 Electric - Entry Gate	129.46	190.00	60.54	1,005.49	1,140.00	134.51	2,280.00
10300-000 Telephone	622.21	638.33	16.12	3,738.15	3,829.98	91.83	7,660.00
10300-100 Telephone - Entry Gate	35.05	31.67	(3.38)	197.16	190.02	(7.14)	380.00
10300-200 Telephone - Entry Gate	30.09	29.33	(.76)	184.50	175.98	(8.52)	352.00
10300-300 Telephone - Entry Gate	36.10	34.00	(2.10)	178.84	204.00	25.16	408.00
10300-400 Telephone - Entry Gate	50.82	46.00	(4.82)	297.79	276.00	(21.79)	552.00
10500-000 Water/Sewer	18,424.38	17,900.00	(524.38)	71,273.60	66,500.00	(4,773.60)	147,392.00
10500-100 Water - Common Irrigation	54.15	27.92	(26.23)	183.45	167.52	(15.93)	335.00
10500-200 Water - Common Irrigation	1,354.33	555.92	(798.41)	3,668.33	3,335.52	(332.81)	6,671.00
10500-300 Water - Common Irrigation	2,744.78	524.83	(2,219.95)	5,463.06	3,148.98	(2,314.08)	6,298.00
10500-400 Water - Common Irrigation	1,277.93	625.00	(652.93)	3,637.84	3,750.00	112.16	7,500.00
<b>Utilities</b>	<b>27,582.18</b>	<b>24,589.25</b>	<b>(2,992.93)</b>	<b>110,941.06</b>	<b>113,335.50</b>	<b>2,394.44</b>	<b>242,122.00</b>
<b>RESERVES</b>							

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 06/01/16 to 06/30/16**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
11000-000 Reserve Transfer	16,000.00	16,000.00	.00	96,000.00	96,000.00	.00	192,000.00
11000-100 Reserve Transfer	476.35	476.35	.00	2,858.10	2,858.10	.00	5,716.10
11000-200 Reserve Transfer	106.25	106.25	.00	637.50	637.50	.00	1,275.00
11000-300 Reserve Transfer	886.50	886.50	.00	5,319.00	5,319.00	.00	10,638.00
11000-400 Reserve Transfer	1,105.34	1,105.34	.00	6,632.03	6,632.03	.00	13,264.00
11005-000 Reserve Transfer Additional	22,158.64	22,158.64	.00	132,951.84	132,951.84	.00	265,903.72
<b>Reserves</b>	<b>40,733.08</b>	<b>40,733.08</b>	<b>.00</b>	<b>244,398.47</b>	<b>244,398.47</b>	<b>.00</b>	<b>488,796.82</b>
<b>TOTAL EXPENSES</b>	<b>229,778.24</b>	<b>204,615.72</b>	<b>(25,162.52)</b>	<b>1,190,392.02</b>	<b>1,181,514.31</b>	<b>(8,877.71)</b>	<b>2,378,029.82</b>
<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(55,420.97)</b>	<b>(33,390.88)</b>	<b>(22,030.09)</b>	<b>(152,879.03)</b>	<b>(154,165.27)</b>	<b>1,286.24</b>	<b>(323,331.82)</b>

**Foothills@MacDonald Ranch Mstr**  
Reserve Fund Statement of Revenue and Expense  
Period: 06/01/16 to 06/30/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>REVENUE</b>							
05100-000 Reserve Transfer Income	16,000.00	16,000.00	.00	96,000.00	96,000.00	.00	192,000.00
05100-100 Reserve Transfer Income	476.35	476.35	.00	2,858.10	2,858.10	.00	5,716.10
05100-200 Reserve Transfer Income	106.25	106.25	.00	637.50	637.50	.00	1,275.00
05100-300 Reserve Transfer Income	886.50	886.50	.00	5,319.00	5,319.00	.00	10,638.00
05100-400 Reserve Transfer Income	1,105.34	1,105.34	.00	6,632.03	6,632.03	.00	13,264.00
05105-000 Reserve Income Additional	22,158.64	22,158.64	.00	132,951.84	132,951.84	.00	265,903.72
05110-000 Reserve Interest	213.49	154.92	58.57	1,311.16	929.52	381.64	1,859.00
05110-100 Reserve Interest	11.56	8.67	2.89	68.44	52.02	16.42	104.00
05110-200 Reserve Interest	14.15	14.75	(.60)	85.38	88.50	(3.12)	177.00
05110-300 Reserve Interest	29.81	29.33	.48	178.35	175.98	2.37	352.00
05110-400 Reserve Interest	11.09	5.50	5.59	57.48	33.00	24.48	66.00
<b>TOTAL REVENUE</b>	<b>41,013.18</b>	<b>40,946.25</b>	<b>66.93</b>	<b>246,099.28</b>	<b>245,677.49</b>	<b>421.79</b>	<b>491,354.82</b>
<b>EXPENSE</b>							
12155-000 Res Exp HVAC Split System Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,713.00
12410-000 Res Exp Gate Oper Rplcmt Vall	.00	.00	.00	5,184.00	.00	(5,184.00)	.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12430-000 Res Exp Gate Hinge Replacemen	1,225.00	.00	(1,225.00)	1,225.00	.00	(1,225.00)	.00
12460-100 Res Exp Intercom Rplc	.00	.00	.00	.00	.00	.00	4,244.00
12500-000 Res Exp Landscape	10,870.00	.00	(10,870.00)	10,870.00	.00	(10,870.00)	.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	659.41	.00	(659.41)	.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12800-100 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	1,485.00
12900-000 Res Exp Tennis Ct Resurfacing	8,500.00	.00	(8,500.00)	17,000.00	.00	(17,000.00)	.00
12950-000 Res Exp Water Feature	.00	.00	.00	8,250.00	.00	(8,250.00)	.00
<b>TOTAL EXPENSE</b>	<b>20,595.00</b>	<b>.00</b>	<b>(20,595.00)</b>	<b>43,188.41</b>	<b>.00</b>	<b>(43,188.41)</b>	<b>54,001.00</b>
<b>REVENUE OVER EXPENSE</b>	<b>20,418.18</b>	<b>40,946.25</b>	<b>(20,528.07)</b>	<b>202,910.87</b>	<b>245,677.49</b>	<b>(42,766.62)</b>	<b>437,353.82</b>