

Foothills@MacDonald Ranch Mstr
Balance Sheet
As of 10/31/16

Account #	Description	Fund Balance:			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(36,150.90)			(36,150.90)
1012-100	Bank of NV Lairmont 5100	9,898.47			9,898.47
1012-200	Bank of NV Liege 5135	45.88			45.88
1012-300	Alliance Retreat 9121	249.82			249.82
1012-400	Alliance DragonRidge 9139	302.81			302.81
1013-000	Alliance ICS 423	14,366.41			14,366.41
1018-000	Mutual of Omaha CDARS	242,503.90			242,503.90
1022-000	Merrill Lynch Security Acct	801.14			801.14
1025-000	ML Bank of China 12/14/16	225,000.00			225,000.00
1026-000	ML Bank of India 12/21/16	222,000.00			222,000.00
1027-000	ML Bank of Baroda 12/30/16	222,000.00			222,000.00
1030-000	Accrued Operating Interest	603.83			603.83
	Total Operating Cash	901,621.36	.00	.00	901,621.36
RESERVE CASH					
1210-000	Mutual of Omaha 4516		88,695.01		88,695.01
1214-000	Alliance ICS 604		529,145.95		529,145.95
1216-000	Torrey Pines Master 2273		100,148.63		100,148.63
1216-100	Torrey Pines Lairmont 2281		58,377.29		58,377.29
1216-200	Torrey Pines Liege 2303		69,181.26		69,181.26
1216-300	Mutual of Omaha Retreat 0891		183,641.76		183,641.76
1216-400	Alliance DragonRidge 8160		56,564.91		56,564.91
1217-000	Mutual of Omaha CDARS		127,541.32		127,541.32
1230-000	Alliance Rsrv CDARS		210,812.47		210,812.47
1260-000	Accrued Reserve Interest		53.29		53.29
	Total Reserve Cash	.00	1,424,161.89	.00	1,424,161.89
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	69,271.00			69,271.00
1312-000	Accounts Receivable Fines	14,525.00			14,525.00
1315-000	Allow for Doubtful Accounts	(53,574.76)			(53,574.76)
1317-000	Due from Master Rsrv to Oper	659.41			659.41
1320-000	Due from Lairmont to Master	9,245.60			9,245.60
1322-000	Due from Retreat to Master	9,400.00			9,400.00
1324-000	Due from Dragon to Master	7,640.56			7,640.56
1330-000	Due from Liege to Master	7,906.31			7,906.31
1335-200	Due from Liege Oper to Rsrv		991.09		991.09
1335-300	Due from Retreat to Opr to Rsv		1,773.00		1,773.00
1335-400	Due from Dragon Oper to Rsrv		9,985.68		9,985.68
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	7,564.47			7,564.47
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	73,227.59	12,749.77	.00	85,977.36
	TOTAL ASSETS	974,848.95	1,436,911.66	.00	2,411,760.61

Foothills@MacDonald Ranch Mstr
 Balance Sheet
 As of 10/31/16

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	61,704.88			61,704.88
2020-000	Accrued Expenses	22,962.66			22,962.66
2020-100	Accrued Expenses	91.56			91.56
2020-200	Accrued Expenses	1,006.40			1,006.40
2020-300	Accrued Expenses	1,062.70			1,062.70
2020-400	Accrued Expenses	1,443.95			1,443.95
2030-000	Acct Set Up Fee Payable	800.00			800.00
2070-000	Unclaimed Property Payable	1,020.00			1,020.00
2080-000	Deferred Income Liability	(2,167.81)			(2,167.81)
2210-000	Prepaid Owner Assessments	132,651.06			132,651.06
2317-000	Due to Master Oper from Rsrv		659.41		659.41
2320-100	Due to Master from Lairmont	9,245.60			9,245.60
2322-300	Due to Master from Retreat	9,400.00			9,400.00
2324-400	Due to Master from Dragon	7,640.56			7,640.56
2330-200	Due to Master from Liege	7,906.31			7,906.31
2335-200	Due to Liege Rsrv from Oper	991.09			991.09
2335-300	Due to Retreat Rsv from Opr	1,773.00			1,773.00
2335-400	Due to Dragon Rsrv from Oper	9,985.68			9,985.68
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	300.00			300.00
	Subtotal Current Liabilities	278,817.64	659.41	.00	279,477.05
EQUITY					
3010-000	Reserve Equity		715,164.83		715,164.83
3010-100	Reserve Equity		53,497.03		53,497.03
3010-200	Reserve Equity		68,966.27		68,966.27
3010-300	Reserve Equity		176,255.81		176,255.81
3010-400	Reserve Equity		55,392.54		55,392.54
4010-000	Member Equity	1,096,448.00			1,096,448.00
4010-100	Member Equity	219.93			219.93
4010-200	Member Equity	(10,438.50)			(10,438.50)
4010-300	Member Equity	(3,290.75)			(3,290.75)
4010-400	Member Equity	(12,861.94)			(12,861.94)
	Current Year Net Income/(Loss)	(374,045.43)	366,975.77	.00	(7,069.66)
	Subtotal Equity	696,031.31	1,436,252.25	.00	2,132,283.56
	TOTAL LIABILITIES & EQUITY	974,848.95	1,436,911.66	.00	2,411,760.61

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 10/01/16 to 10/31/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
05010-000 Homeowner Assessments	160,050.00	157,410.00	2,640.00	1,594,230.00	1,574,100.00	20,130.00	1,888,920.00
05010-100 Lairmont Assessments	810.00	864.00	(54.00)	8,100.00	8,640.00	(540.00)	10,368.00
05010-200 Liege Assessments	2,880.00	3,360.00	(480.00)	28,800.00	33,600.00	(4,800.00)	40,320.00
05010-300 Retreat Assessments	3,750.00	4,125.00	(375.00)	37,500.00	41,250.00	(3,750.00)	49,500.00
05010-400 DragonRidge Assessments	3,360.00	3,780.00	(420.00)	33,600.00	37,800.00	(4,200.00)	45,360.00
05020-000 Design Review Fee	105.00	73.75	31.25	870.00	737.50	132.50	885.00
05025-000 Collection Fees	.00	70.83	(70.83)	750.00	708.30	41.70	850.00
05030-000 Violation Fines	.00	.00	.00	2,475.00	.00	2,475.00	.00
05040-000 Gate Transponder Income	2,225.00	610.42	1,614.58	13,000.00	6,104.20	6,895.80	7,325.00
05045-000 DragonRidge Transponder	100.00	108.33	(8.33)	2,050.00	1,083.30	966.70	1,300.00
05050-000 Operating Interest	383.53	216.83	166.70	3,047.60	2,168.30	879.30	2,602.00
05050-100 Operating Interest	.48	.17	.31	1.38	1.70	(.32)	2.00
05050-200 Operating Interest	.09	.17	(.08)	1.88	1.70	.18	2.00
05050-300 Operating Interest	.13	.17	(.04)	2.13	1.70	.43	2.00
05050-400 Operating Interest	.13	.17	(.04)	1.93	1.70	.23	2.00
05060-000 Late Fees/Interest	310.00	.00	310.00	3,770.00	.00	3,770.00	.00
05070-000 Miscellaneous Income	1,510.00	.00	1,510.00	1,730.00	.00	1,730.00	.00
05070-300 Miscellaneous Income	.00	.00	.00	.04	.00	.04	.00
05082-000 Citation Income	.00	.00	.00	365.00	.00	365.00	.00
05087-000 Capital Contribution	.00	605.00	(605.00)	4,620.00	6,050.00	(1,430.00)	7,260.00
Income	175,484.36	171,224.84	4,259.52	1,734,914.96	1,712,248.40	22,666.56	2,054,698.00
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	.00	.00	.00	2,370.00	2,175.00	(195.00)	2,175.00
06025-000 Bad Debt Expense	1,666.67	1,666.67	.00	15,000.03	16,666.70	1,666.67	20,000.00
06030-000 Collection Fee Expense	.00	70.83	70.83	1,915.11	708.30	(1,206.81)	850.00
06100-000 Insurance	2,470.24	1,086.50	(1,383.74)	23,318.75	10,865.00	(12,453.75)	13,038.00
06200-000 Legal Fees	1,641.50	2,500.00	858.50	20,264.70	25,000.00	4,735.30	30,000.00
06300-000 Management Fees	5,335.00	5,247.00	(88.00)	53,086.00	52,470.00	(616.00)	62,964.00
06360-000 State/Ombudsman Fees	.00	.00	.00	2,161.75	2,435.00	273.25	2,635.00
06365-000 Permits/Licenses	.00	83.33	83.33	200.00	833.30	633.30	1,000.00
06400-000 Copies/Office Supplies/Bank	1,323.36	750.00	(573.36)	7,995.63	7,500.00	(495.63)	9,000.00
06410-000 Postage	470.51	250.00	(220.51)	3,336.90	2,500.00	(836.90)	3,000.00
06440-000 Community Events	.00	3,083.33	3,083.33	28,668.92	30,833.30	2,164.38	37,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	833.30	833.30	1,000.00
General & Administrative	12,907.28	14,820.99	1,913.71	158,317.79	152,819.90	(5,497.89)	182,662.00
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	29,450.00	(3,780.00)	317,180.00	294,500.00	(22,680.00)	353,400.00
07010-100 Landscape Contract	200.00	200.00	.00	2,000.00	2,000.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	18,500.00	18,500.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	23,570.00	23,570.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	17,930.00	17,930.00	.00	21,516.00
07020-000 Landscape Miscellaneous	3,957.60	2,500.00	(1,457.60)	22,957.98	25,000.00	2,042.02	30,000.00
07030-000 Tree Contract	9,770.00	6,187.50	(3,582.50)	67,255.00	61,875.00	(5,380.00)	74,250.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	6,666.70	6,666.70	8,000.00
Landscape	53,157.60	45,004.17	(8,153.43)	469,392.98	450,041.70	(19,351.28)	540,050.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 10/01/16 to 10/31/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	105.00	1,666.67	1,561.67	7,232.00	16,666.70	9,434.70	20,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	166.70	166.70	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	125.00	125.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	208.30	208.30	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	208.30	208.30	250.00
08130-000 Gate Software & Passes	4,001.42	4,250.00	248.58	41,574.35	42,500.00	925.65	51,000.00
08140-000 Gate System Repairs	.00	83.33	83.33	.00	833.30	833.30	1,000.00
08150-000 Gate Transponder Expense	4,070.00	1,058.33	(3,011.67)	12,010.00	10,583.30	(1,426.70)	12,700.00
08200-000 General Maintenance	(27,118.00)	4,166.67	31,284.67	45,958.83	41,666.70	(4,292.13)	50,000.00
08220-000 Holiday Decorations	12,350.00	1,087.08	(11,262.92)	12,350.00	10,870.80	(1,479.20)	13,045.00
08250-000 Janitorial Service & Supplies	360.00	425.00	65.00	3,600.00	4,250.00	650.00	5,100.00
08300-000 Lighting Contract	1,570.00	1,475.00	(95.00)	15,700.00	14,750.00	(950.00)	17,700.00
08310-000 Lighting Maintenance	4,968.56	1,666.67	(3,301.89)	12,773.55	16,666.70	3,893.15	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	950.00	950.00	1,140.00
08400-000 Pest Control	220.00	159.58	(60.42)	2,400.00	1,595.80	(804.20)	1,915.00
08402-000 General Common Area Imprvmnts	.00	3,333.33	3,333.33	.00	33,333.30	33,333.30	40,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	1,990.00	1,990.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	28,298.00	1,083.33	(27,214.67)	127,203.00	10,833.30	(116,369.70)	13,000.00
08500-000 Security/Gate Officer Contract	51,266.23	53,996.75	2,730.52	557,778.71	539,967.50	(17,811.21)	647,961.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	5,833.30	5,833.30	7,000.00
08600-000 Fire System Monitoring/Inspection	.00	8.33	8.33	.00	83.30	83.30	100.00
08650-000 Contingencies	.00	833.33	833.33	.00	8,333.30	8,333.30	10,000.00
Maintenance & Repairs	80,290.21	76,241.56	(4,048.65)	840,570.44	762,415.60	(78,154.84)	914,899.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	500.00	25.00	3,775.00	5,000.00	1,225.00	6,000.00
09030-000 Pool/Fountain Misc Repairs	1,200.00	291.67	(908.33)	2,484.00	2,916.70	432.70	3,500.00
Pool/Spa/Fountain	1,675.00	791.67	(883.33)	6,259.00	7,916.70	1,657.70	9,500.00
UTILITIES							
10100-000 Electric	3,293.79	5,250.00	1,956.21	30,890.84	47,200.00	16,309.16	58,259.00
10100-100 Electric - Entry Gate	28.68	34.67	5.99	260.68	346.70	86.02	416.00
10100-200 Electric - Entry Gate	106.88	94.58	(12.30)	855.10	945.80	90.70	1,135.00
10100-300 Electric - Entry Gate	203.23	207.00	3.77	1,831.13	2,070.00	238.87	2,484.00
10100-400 Electric - Entry Gate	156.89	190.00	33.11	1,570.71	1,900.00	329.29	2,280.00
10300-000 Telephone	679.41	638.33	(41.08)	6,365.68	6,383.30	17.62	7,660.00
10300-100 Telephone - Entry Gate	35.79	31.67	(4.12)	336.62	316.70	(19.92)	380.00
10300-200 Telephone - Entry Gate	33.78	29.33	(4.45)	314.47	293.30	(21.17)	352.00
10300-300 Telephone - Entry Gate	37.16	34.00	(3.16)	325.01	340.00	14.99	408.00
10300-400 Telephone - Entry Gate	53.28	46.00	(7.28)	506.08	460.00	(46.08)	552.00
10500-000 Water/Sewer	6,304.08	3,200.00	(3,104.08)	155,891.29	136,092.00	(19,799.29)	147,392.00
10500-100 Water - Common Irrigation	6.31	27.92	21.61	399.20	279.20	(120.00)	335.00
10500-200 Water - Common Irrigation	383.10	555.92	172.82	7,489.23	5,559.20	(1,930.03)	6,671.00
10500-300 Water - Common Irrigation	(665.05)	524.83	1,189.88	11,606.16	5,248.30	(6,357.86)	6,298.00
10500-400 Water - Common Irrigation	1,226.01	625.00	(601.01)	8,447.19	6,250.00	(2,197.19)	7,500.00
Utilities	11,883.34	11,489.25	(394.09)	227,089.39	213,684.50	(13,404.89)	242,122.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 10/01/16 to 10/31/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVES							
11000-000 Reserve Transfer	16,000.00	16,000.00	.00	182,158.64	160,000.00	(22,158.64)	192,000.00
11000-100 Reserve Transfer	476.35	476.35	.00	4,763.50	4,763.50	.00	5,716.10
11000-200 Reserve Transfer	106.25	106.25	.00	1,062.50	1,062.50	.00	1,275.00
11000-300 Reserve Transfer	886.50	886.50	.00	8,865.00	8,865.00	.00	10,638.00
11000-400 Reserve Transfer	1,105.34	1,105.34	.00	11,053.39	11,053.39	.00	13,264.00
11005-000 Reserve Transfer Additional	22,158.64	22,158.64	.00	199,427.76	221,586.40	22,158.64	265,903.72
Reserves	<u>40,733.08</u>	<u>40,733.08</u>	<u>.00</u>	<u>407,330.79</u>	<u>407,330.79</u>	<u>.00</u>	<u>488,796.82</u>
TOTAL EXPENSES	200,646.51	189,080.72	(11,565.79)	2,108,960.39	1,994,209.19	(114,751.20)	2,378,029.82
CURRENT YEAR NET INCOME/(LOSS)	<u>(25,162.15)</u>	<u>(17,855.88)</u>	<u>(7,306.27)</u>	<u>(374,045.43)</u>	<u>(281,960.79)</u>	<u>(92,084.64)</u>	<u>(323,331.82)</u>

Foothills@MacDonald Ranch Mstr
Reserve Fund Statement of Revenue and Expense
Period: 10/01/16 to 10/31/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
05100-000 Reserve Transfer Income	16,000.00	16,000.00	.00	160,000.00	160,000.00	.00	192,000.00
05100-100 Reserve Transfer Income	476.35	476.35	.00	4,763.50	4,763.50	.00	5,716.10
05100-200 Reserve Transfer Income	106.25	106.25	.00	1,062.50	1,062.50	.00	1,275.00
05100-300 Reserve Transfer Income	886.50	886.50	.00	8,865.00	8,865.00	.00	10,638.00
05100-400 Reserve Transfer Income	1,105.34	1,105.34	.00	11,053.39	11,053.39	.00	13,264.00
05105-000 Reserve Income Additional	22,158.64	22,158.64	.00	221,586.40	221,586.40	.00	265,903.72
05110-000 Reserve Interest	222.60	154.92	67.68	2,174.44	1,549.20	625.24	1,859.00
05110-100 Reserve Interest	12.34	8.67	3.67	116.76	86.70	30.06	104.00
05110-200 Reserve Interest	14.68	14.75	(.07)	143.58	147.50	(3.92)	177.00
05110-300 Reserve Interest	28.08	29.33	(1.25)	293.95	293.30	.65	352.00
05110-400 Reserve Interest	12.01	5.50	6.51	104.66	55.00	49.66	66.00
TOTAL REVENUE	41,022.79	40,946.25	76.54	410,164.18	409,462.49	701.69	491,354.82
EXPENSE							
12155-000 Res Exp HVAC Split System Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,713.00
12410-000 Res Exp Gate Oper Rplcmt Vall	.00	.00	.00	5,184.00	.00	(5,184.00)	.00
12420-100 Res Exp Gate Operator Rplcmnt	.00	.00	.00	.00	.00	.00	6,896.00
12430-000 Res Exp Gate Hinge Replacemen	.00	.00	.00	1,225.00	.00	(1,225.00)	.00
12460-100 Res Exp Intercom Rplc	.00	.00	.00	.00	.00	.00	4,244.00
12500-000 Res Exp Landscape	.00	.00	.00	10,870.00	.00	(10,870.00)	.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	659.41	.00	(659.41)	.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12800-100 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	1,485.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	17,000.00	.00	(17,000.00)	.00
12950-000 Res Exp Water Feature	.00	.00	.00	8,250.00	.00	(8,250.00)	.00
TOTAL EXPENSE	.00	.00	.00	43,188.41	.00	(43,188.41)	54,001.00
REVENUE OVER EXPENSE	41,022.79	40,946.25	76.54	366,975.77	409,462.49	(42,486.72)	437,353.82