

**Foothills@MacDonald Ranch Mstr**

Balance Sheet

As of 11/30/16

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	25,634.02			25,634.02
1012-100	Bank of NV Lairmont 5100	747.01			747.01
1012-200	Bank of NV Liege 5135	306.13			306.13
1012-300	Alliance Retreat 9121	(36.61)			(36.61)
1012-400	Alliance DragonRidge 9139	751.98			751.98
1018-000	Mutual of Omaha CDARS	242,503.90			242,503.90
1022-000	Merrill Lynch Security Acct	801.14			801.14
1025-000	ML Bank of China 12/14/16	225,000.00			225,000.00
1026-000	ML Bank of India 12/21/16	222,000.00			222,000.00
1027-000	ML Bank of Baroda 12/30/16	222,000.00			222,000.00
1030-000	Accrued Operating Interest	974.49			974.49
	Total Operating Cash	940,682.06	.00	.00	940,682.06
RESERVE CASH					
1210-000	Mutual of Omaha 4516		13,705.26		13,705.26
1214-000	Alliance ICS 604		529,219.88		529,219.88
1216-000	Torrey Pines Master 2273		62,014.92		62,014.92
1216-100	Torrey Pines Lairmont 2281		58,865.68		58,865.68
1216-200	Torrey Pines Liege 2303		69,195.48		69,195.48
1216-300	Mutual of Omaha Retreat 0891		184,555.50		184,555.50
1216-400	Alliance DragonRidge 8160		56,576.53		56,576.53
1217-000	Mutual of Omaha CDARS		202,541.32		202,541.32
1230-000	Alliance Rsrv CDARS		210,896.89		210,896.89
1260-000	Accrued Reserve Interest		79.51		79.51
	Total Reserve Cash	.00	1,387,650.97	.00	1,387,650.97
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	69,287.56			69,287.56
1312-000	Accounts Receivable Fines	14,525.00			14,525.00
1315-000	Allow for Doubtful Accounts	(55,196.43)			(55,196.43)
1317-000	Due from Master Rsrv to Oper	659.41			659.41
1318-000	Due from Master Oper to Rsrv		76,317.28		76,317.28
1320-000	Due from Lairmont to Master	50.65			50.65
1322-000	Due from Retreat to Master	9,500.43			9,500.43
1324-000	Due from Dragon to Master	7,640.56			7,640.56
1330-000	Due from Liege to Master	7,906.31			7,906.31
1335-200	Due from Liege Oper to Rsrv		1,097.34		1,097.34
1335-300	Due from Retreat to Opr to Rsv		1,773.00		1,773.00
1335-400	Due from Dragon Oper to Rsrv		11,091.02		11,091.02
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	5,094.23			5,094.23
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	60,057.72	90,278.64	.00	150,336.36
	<b>TOTAL ASSETS</b>	<b>1,000,739.78</b>	<b>1,477,929.61</b>	<b>.00</b>	<b>2,478,669.39</b>

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 11/30/16

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	53,355.13			53,355.13
2020-000	Accrued Expenses	22,818.25			22,818.25
2020-100	Accrued Expenses	81.58			81.58
2020-200	Accrued Expenses	1,055.68			1,055.68
2020-300	Accrued Expenses	1,112.00			1,112.00
2020-400	Accrued Expenses	1,519.06			1,519.06
2030-000	Acct Set Up Fee Payable	800.00			800.00
2070-000	Unclaimed Property Payable	1,020.00			1,020.00
2080-000	Deferred Income Liability	(2,167.81)			(2,167.81)
2210-000	Prepaid Owner Assessments	110,693.06			110,693.06
2317-000	Due to Master Oper from Rsrv		659.41		659.41
2318-000	Due to Master Rsrv from Oper	76,317.28			76,317.28
2320-100	Due to Master from Lairmont	50.65			50.65
2322-300	Due to Master from Retreat	9,500.43			9,500.43
2324-400	Due to Master from Dragon	7,640.56			7,640.56
2330-200	Due to Master from Liege	7,906.31			7,906.31
2335-200	Due to Liege Rsrv from Oper	1,097.34			1,097.34
2335-300	Due to Retreat Rsv from Opr	1,773.00			1,773.00
2335-400	Due to Dragon Rsrv from Oper	11,091.02			11,091.02
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	316,863.54	659.41	.00	317,522.95
EQUITY					
3010-000	Reserve Equity		715,164.83		715,164.83
3010-100	Reserve Equity		53,497.03		53,497.03
3010-200	Reserve Equity		68,966.27		68,966.27
3010-300	Reserve Equity		176,255.81		176,255.81
3010-400	Reserve Equity		55,392.54		55,392.54
4010-000	Member Equity	1,096,448.00			1,096,448.00
4010-100	Member Equity	219.93			219.93
4010-200	Member Equity	(10,438.50)			(10,438.50)
4010-300	Member Equity	(3,290.75)			(3,290.75)
4010-400	Member Equity	(12,861.94)			(12,861.94)
	Current Year Net Income/(Loss)	(386,200.50)	407,993.72	.00	21,793.22
	Subtotal Equity	683,876.24	1,477,270.20	.00	2,161,146.44
	TOTAL LIABILITIES & EQUITY	1,000,739.78	1,477,929.61	.00	2,478,669.39

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 11/01/16 to 11/30/16**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
05010-000 Homeowner Assessments	160,380.00	157,410.00	2,970.00	1,754,610.00	1,731,510.00	23,100.00	1,888,920.00
05010-100 Lairmont Assessments	810.00	864.00	(54.00)	8,910.00	9,504.00	(594.00)	10,368.00
05010-200 Liege Assessments	2,880.00	3,360.00	(480.00)	31,680.00	36,960.00	(5,280.00)	40,320.00
05010-300 Retreat Assessments	3,750.00	4,125.00	(375.00)	41,250.00	45,375.00	(4,125.00)	49,500.00
05010-400 DragonRidge Assessments	3,360.00	3,780.00	(420.00)	36,960.00	41,580.00	(4,620.00)	45,360.00
05020-000 Design Review Fee	185.00	73.75	111.25	1,055.00	811.25	243.75	885.00
05025-000 Collection Fees	100.00	70.83	29.17	850.00	779.13	70.87	850.00
05030-000 Violation Fines	.00	.00	.00	2,475.00	.00	2,475.00	.00
05040-000 Gate Transponder Income	900.00	610.42	289.58	13,900.00	6,714.62	7,185.38	7,325.00
05045-000 DragonRidge Transponder	50.00	108.33	(58.33)	2,100.00	1,191.63	908.37	1,300.00
05050-000 Operating Interest	372.20	216.83	155.37	3,419.80	2,385.13	1,034.67	2,602.00
05050-100 Operating Interest	.61	.17	.44	1.99	1.87	.12	2.00
05050-200 Operating Interest	.11	.17	(.06)	1.99	1.87	.12	2.00
05050-300 Operating Interest	.14	.17	(.03)	2.27	1.87	.40	2.00
05050-400 Operating Interest	.15	.17	(.02)	2.08	1.87	.21	2.00
05060-000 Late Fees/Interest	280.00	.00	280.00	4,050.00	.00	4,050.00	.00
05070-000 Miscellaneous Income	.00	.00	.00	1,730.00	.00	1,730.00	.00
05070-300 Miscellaneous Income	.00	.00	.00	.04	.00	.04	.00
05082-000 Citation Income	.00	.00	.00	365.00	.00	365.00	.00
05087-000 Capital Contribution	660.00	605.00	55.00	5,280.00	6,655.00	(1,375.00)	7,260.00
<b>Income</b>	<b>173,728.21</b>	<b>171,224.84</b>	<b>2,503.37</b>	<b>1,908,643.17</b>	<b>1,883,473.24</b>	<b>25,169.93</b>	<b>2,054,698.00</b>
<b>EXPENSES:</b>							
<b>GENERAL &amp; ADMINISTRATIVE</b>							
06010-000 Audit/Tax Prep Services	.00	.00	.00	2,370.00	2,175.00	(195.00)	2,175.00
06025-000 Bad Debt Expense	1,666.67	1,666.67	.00	16,666.70	18,333.37	1,666.67	20,000.00
06030-000 Collection Fee Expense	150.00	70.83	(79.17)	2,065.11	779.13	(1,285.98)	850.00
06100-000 Insurance	2,470.24	1,086.50	(1,383.74)	25,788.99	11,951.50	(13,837.49)	13,038.00
06200-000 Legal Fees	7,840.95	2,500.00	(5,340.95)	28,105.65	27,500.00	(605.65)	30,000.00
06300-000 Management Fees	5,335.00	5,247.00	(88.00)	58,421.00	57,717.00	(704.00)	62,964.00
06360-000 State/Ombudsman Fees	250.00	200.00	(50.00)	2,411.75	2,635.00	223.25	2,635.00
06365-000 Permits/Licenses	.00	83.33	83.33	200.00	916.63	716.63	1,000.00
06400-000 Copies/Office Supplies/Bank	1,524.47	750.00	(774.47)	9,520.10	8,250.00	(1,270.10)	9,000.00
06410-000 Postage	905.89	250.00	(655.89)	4,242.79	2,750.00	(1,492.79)	3,000.00
06440-000 Community Events	2,678.34	3,083.33	404.99	31,347.26	33,916.63	2,569.37	37,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	916.63	916.63	1,000.00
<b>General &amp; Administrative</b>	<b>22,821.56</b>	<b>15,020.99</b>	<b>(7,800.57)</b>	<b>181,139.35</b>	<b>167,840.89</b>	<b>(13,298.46)</b>	<b>182,662.00</b>
<b>LANDSCAPE</b>							
07010-000 Landscape Contract	33,230.00	29,450.00	(3,780.00)	350,410.00	323,950.00	(26,460.00)	353,400.00
07010-100 Landscape Contract	200.00	200.00	.00	2,200.00	2,200.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	20,350.00	20,350.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	25,927.00	25,927.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	19,723.00	19,723.00	.00	21,516.00
07020-000 Landscape Miscellaneous	.00	2,500.00	2,500.00	22,957.98	27,500.00	4,542.02	30,000.00
07030-000 Tree Contract	.00	6,187.50	6,187.50	67,255.00	68,062.50	807.50	74,250.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	7,333.37	7,333.37	8,000.00
<b>Landscape</b>	<b>39,430.00</b>	<b>45,004.17</b>	<b>5,574.17</b>	<b>508,822.98</b>	<b>495,045.87</b>	<b>(13,777.11)</b>	<b>540,050.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 11/01/16 to 11/30/16**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>MAINTENANCE &amp; REPAIRS</b>							
08120-000 Gate Repairs & Maintenance	2,209.08	1,666.67	(542.41)	9,441.08	18,333.37	8,892.29	20,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	183.37	183.37	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	137.50	137.50	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	229.13	229.13	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	229.13	229.13	250.00
08130-000 Gate Software & Passes	5,566.37	4,250.00	(1,316.37)	47,140.72	46,750.00	(390.72)	51,000.00
08140-000 Gate System Repairs	.00	83.33	83.33	.00	916.63	916.63	1,000.00
08150-000 Gate Transponder Expense	.00	1,058.33	1,058.33	12,010.00	11,641.63	(368.37)	12,700.00
08200-000 General Maintenance	411.18	4,166.67	3,755.49	46,370.01	45,833.37	(536.64)	50,000.00
08220-000 Holiday Decorations	.00	1,087.08	1,087.08	12,350.00	11,957.88	(392.12)	13,045.00
08250-000 Janitorial Service & Supplies	360.00	425.00	65.00	3,960.00	4,675.00	715.00	5,100.00
08300-000 Lighting Contract	1,570.00	1,475.00	(95.00)	17,270.00	16,225.00	(1,045.00)	17,700.00
08310-000 Lighting Maintenance	(1,570.00)	1,666.67	3,236.67	11,203.55	18,333.37	7,129.82	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	1,045.00	1,045.00	1,140.00
08400-000 Pest Control	220.00	159.58	(60.42)	2,620.00	1,755.38	(864.62)	1,915.00
08402-000 General Common Area Imprvmnts	.00	3,333.33	3,333.33	.00	36,666.63	36,666.63	40,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	2,189.00	2,189.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	1,340.00	1,083.33	(256.67)	128,543.00	11,916.63	(116,626.37)	13,000.00
08500-000 Security/Gate Officer Contract	51,304.82	53,996.75	2,691.93	609,083.53	593,964.25	(15,119.28)	647,961.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	6,416.63	6,416.63	7,000.00
08600-000 Fire System Monitoring/Inspec	.00	8.33	8.33	.00	91.63	91.63	100.00
08650-000 Contingencies	.00	833.33	833.33	.00	9,166.63	9,166.63	10,000.00
<b>Maintenance &amp; Repairs</b>	<b>61,610.45</b>	<b>76,241.56</b>	<b>14,631.11</b>	<b>902,180.89</b>	<b>838,657.16</b>	<b>(63,523.73)</b>	<b>914,899.00</b>
<b>POOL/SPA/FOUNTAIN</b>							
09010-000 Pool/Fountain Contract	475.00	500.00	25.00	4,250.00	5,500.00	1,250.00	6,000.00
09030-000 Pool/Fountain Misc Repairs	.00	291.67	291.67	2,484.00	3,208.37	724.37	3,500.00
<b>Pool/Spa/Fountain</b>	<b>475.00</b>	<b>791.67</b>	<b>316.67</b>	<b>6,734.00</b>	<b>8,708.37</b>	<b>1,974.37</b>	<b>9,500.00</b>
<b>UTILITIES</b>							
10100-000 Electric	3,233.50	4,609.00	1,375.50	34,124.34	51,809.00	17,684.66	58,259.00
10100-100 Electric - Entry Gate	30.52	34.67	4.15	291.20	381.37	90.17	416.00
10100-200 Electric - Entry Gate	85.64	94.58	8.94	940.74	1,040.38	99.64	1,135.00
10100-300 Electric - Entry Gate	222.08	207.00	(15.08)	2,053.21	2,277.00	223.79	2,484.00
10100-400 Electric - Entry Gate	145.60	190.00	44.40	1,716.31	2,090.00	373.69	2,280.00
10300-000 Telephone	650.86	638.33	(12.53)	7,016.54	7,021.63	5.09	7,660.00
10300-100 Telephone - Entry Gate	35.84	31.67	(4.17)	372.46	348.37	(24.09)	380.00
10300-200 Telephone - Entry Gate	32.70	29.33	(3.37)	347.17	322.63	(24.54)	352.00
10300-300 Telephone - Entry Gate	46.66	34.00	(12.66)	371.67	374.00	2.33	408.00
10300-400 Telephone - Entry Gate	51.19	46.00	(5.19)	557.27	506.00	(51.27)	552.00
10500-000 Water/Sewer	13,893.01	8,000.00	(5,893.01)	169,784.30	144,092.00	(25,692.30)	147,392.00
10500-100 Water - Common Irrigation	14.43	27.92	13.49	413.63	307.12	(106.51)	335.00
10500-200 Water - Common Irrigation	700.80	555.92	(144.88)	8,190.03	6,115.12	(2,074.91)	6,671.00
10500-300 Water - Common Irrigation	674.06	524.83	(149.23)	12,280.22	5,773.13	(6,507.09)	6,298.00
10500-400 Water - Common Irrigation	996.30	625.00	(371.30)	9,443.49	6,875.00	(2,568.49)	7,500.00
<b>Utilities</b>	<b>20,813.19</b>	<b>15,648.25</b>	<b>(5,164.94)</b>	<b>247,902.58</b>	<b>229,332.75</b>	<b>(18,569.83)</b>	<b>242,122.00</b>

**Foothills@MacDonald Ranch Mstr**  
Income/Expense Statement  
Period: 11/01/16 to 11/30/16

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVES</b>							
11000-000 Reserve Transfer	(6,158.64)	16,000.00	22,158.64	176,000.00	176,000.00	.00	192,000.00
11000-100 Reserve Transfer	476.35	476.35	.00	5,239.85	5,239.85	.00	5,716.10
11000-200 Reserve Transfer	106.25	106.25	.00	1,168.75	1,168.75	.00	1,275.00
11000-300 Reserve Transfer	886.50	886.50	.00	9,751.50	9,751.50	.00	10,638.00
11000-400 Reserve Transfer	1,105.34	1,105.34	.00	12,158.73	12,158.73	.00	13,264.00
11005-000 Reserve Transfer Additional	44,317.28	22,158.64	(22,158.64)	243,745.04	243,745.04	.00	265,903.72
<b>Reserves</b>	<b>40,733.08</b>	<b>40,733.08</b>	<b>.00</b>	<b>448,063.87</b>	<b>448,063.87</b>	<b>.00</b>	<b>488,796.82</b>
<b>TOTAL EXPENSES</b>	<b>185,883.28</b>	<b>193,439.72</b>	<b>7,556.44</b>	<b>2,294,843.67</b>	<b>2,187,648.91</b>	<b>(107,194.76)</b>	<b>2,378,029.82</b>
<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(12,155.07)</b>	<b>(22,214.88)</b>	<b>10,059.81</b>	<b>(386,200.50)</b>	<b>(304,175.67)</b>	<b>(82,024.83)</b>	<b>(323,331.82)</b>

**Foothills@MacDonald Ranch Mstr**  
Reserve Fund Statement of Revenue and Expense  
Period: 11/01/16 to 11/30/16

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>REVENUE</b>							
05100-000 Reserve Transfer Income	16,000.00	16,000.00	.00	176,000.00	176,000.00	.00	192,000.00
05100-100 Reserve Transfer Income	476.35	476.35	.00	5,239.85	5,239.85	.00	5,716.10
05100-200 Reserve Transfer Income	106.25	106.25	.00	1,168.75	1,168.75	.00	1,275.00
05100-300 Reserve Transfer Income	886.50	886.50	.00	9,751.50	9,751.50	.00	10,638.00
05100-400 Reserve Transfer Income	1,105.34	1,105.34	.00	12,158.73	12,158.73	.00	13,264.00
05105-000 Reserve Income Additional	22,158.64	22,158.64	.00	243,745.04	243,745.04	.00	265,903.72
05110-000 Reserve Interest	219.75	154.92	64.83	2,394.19	1,704.12	690.07	1,859.00
05110-100 Reserve Interest	12.04	8.67	3.37	128.80	95.37	33.43	104.00
05110-200 Reserve Interest	14.22	14.75	(.53)	157.80	162.25	(4.45)	177.00
05110-300 Reserve Interest	27.24	29.33	(2.09)	321.19	322.63	(1.44)	352.00
05110-400 Reserve Interest	11.62	5.50	6.12	116.28	60.50	55.78	66.00
<b>TOTAL REVENUE</b>	<b>41,017.95</b>	<b>40,946.25</b>	<b>71.70</b>	<b>451,182.13</b>	<b>450,408.74</b>	<b>773.39</b>	<b>491,354.82</b>
<b>EXPENSE</b>							
12155-000 Res Exp HVAC Split System Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,713.00
12410-000 Res Exp Gate Oper Rplcmt Vall	.00	.00	.00	5,184.00	.00	(5,184.00)	.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12430-000 Res Exp Gate Hinge Replacemnt	.00	.00	.00	1,225.00	.00	(1,225.00)	.00
12460-100 Res Exp Intercom Rplc	.00	.00	.00	.00	.00	.00	4,244.00
12500-000 Res Exp Landscape	.00	.00	.00	10,870.00	.00	(10,870.00)	.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	659.41	.00	(659.41)	.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12800-100 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	1,485.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	17,000.00	.00	(17,000.00)	.00
12950-000 Res Exp Water Feature	.00	.00	.00	8,250.00	.00	(8,250.00)	.00
<b>TOTAL EXPENSE</b>	<b>.00</b>	<b>.00</b>	<b>.00</b>	<b>43,188.41</b>	<b>.00</b>	<b>(43,188.41)</b>	<b>54,001.00</b>
<b>REVENUE OVER EXPENSE</b>	<b>41,017.95</b>	<b>40,946.25</b>	<b>71.70</b>	<b>407,993.72</b>	<b>450,408.74</b>	<b>(42,415.02)</b>	<b>437,353.82</b>