

**Foothills@MacDonald Ranch Mstr**  
**Balance Sheet**  
**As of 01/31/17**

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
<b>ASSETS</b>					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(18,911.94)			(18,911.94)
1012-100	Bank of NV Lairmont 5100	1,258.52			1,258.52
1012-200	Bank of NV Liege 5135	952.81			952.81
1012-300	Alliance Retreat 9121	964.41			964.41
1012-400	Alliance DragonRidge 9139	1,317.21			1,317.21
1013-000	Alliance ICS 423	304,562.76			304,562.76
1018-000	Mutual of Omaha CDARS	242,503.90			242,503.90
1022-000	Merrill Lynch Security Acct	444,935.58			444,935.58
1030-000	Accrued Operating Interest	433.03			433.03
	<b>Total Operating Cash</b>	<b>978,016.28</b>	<b>.00</b>	<b>.00</b>	<b>978,016.28</b>
RESERVE CASH					
1210-000	Mutual of Omaha 4516		13,708.76		13,708.76
1214-000	Alliance ICS 604		529,372.67		529,372.67
1216-000	Torrey Pines Master 2273		134,067.33		134,067.33
1216-100	Torrey Pines Lairmont 2281		59,515.94		59,515.94
1216-200	Torrey Pines Liege 2303		69,933.03		69,933.03
1216-300	Mutual of Omaha Retreat 0891		186,024.79		186,024.79
1216-400	Alliance DragonRidge 8160		57,508.74		57,508.74
1217-000	Mutual of Omaha CDARS		202,550.36		202,550.36
1230-000	Alliance Rsrv CDARS		211,071.45		211,071.45
1260-000	Accrued Reserve Interest		135.84		135.84
	<b>Total Reserve Cash</b>	<b>.00</b>	<b>1,463,888.91</b>	<b>.00</b>	<b>1,463,888.91</b>
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	76,994.49			76,994.49
1312-000	Accounts Receivable Fines	19,010.00			19,010.00
1315-000	Allow for Doubtful Accounts	(58,489.73)			(58,489.73)
1317-000	Due from Master Rsrv to Oper	659.41			659.41
1318-000	Due from Master Oper to Rsrv		38,158.64		38,158.64
1320-000	Due from Lairmont to Master	85.87			85.87
1322-000	Due from Retreat to Master	9,537.18			9,537.18
1324-000	Due from Dragon to Master	7,640.56			7,640.56
1330-000	Due from Liege to Master	7,906.31			7,906.31
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		1,203.59		1,203.59
1335-300	Due from Retreat to Opr to Rsv		2,659.50		2,659.50
1335-400	Due from Dragon Oper to Rsrv		12,196.29		12,196.29
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	153.75			153.75
1570-000	Utility Deposits NV Energy	590.00			590.00
	<b>Total Other Current Assets</b>	<b>64,087.84</b>	<b>54,694.27</b>	<b>.00</b>	<b>118,782.11</b>
	<b>TOTAL ASSETS</b>	<b>1,042,104.12</b>	<b>1,518,583.18</b>	<b>.00</b>	<b>2,560,687.30</b>

**Foothills@MacDonald Ranch Mstr**  
**Balance Sheet**  
**As of 01/31/17**

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
2010-000	Accounts Payable	52,960.88			52,960.88
2015-000	Accounts Payable Reserve		5,276.00		5,276.00
2020-000	Accrued Expenses	20,462.30			20,462.30
2020-100	Accrued Expenses	66.53			66.53
2020-200	Accrued Expenses	476.04			476.04
2020-300	Accrued Expenses	412.53			412.53
2020-400	Accrued Expenses	1,047.08			1,047.08
2030-000	Acct Set Up Fee Payable	850.00			850.00
2070-000	Unclaimed Property Payable	320.00			320.00
2080-000	Deferred Income Liability	(2,167.81)			(2,167.81)
2210-000	Prepaid Owner Assessments	222,377.99			222,377.99
2317-000	Due to Master Oper from Rsrv		659.41		659.41
2318-000	Due to Master Rsrv from Oper	38,158.64			38,158.64
2320-100	Due to Master from Lairmont	85.87			85.87
2322-300	Due to Master from Retreat	9,537.18			9,537.18
2324-400	Due to Master from Dragon	7,640.56			7,640.56
2330-200	Due to Master from Liege	7,906.31			7,906.31
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	1,203.59			1,203.59
2335-300	Due to Retreat Rsv from Opr	2,659.50			2,659.50
2335-400	Due to Dragon Rsrv from Oper	12,196.29			12,196.29
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	387,869.73	5,935.41	.00	393,805.14
<b>EQUITY</b>					
3010-000	Reserve Equity		1,126,569.87		1,126,569.87
3010-100	Reserve Equity		59,354.43		59,354.43
3010-200	Reserve Equity		70,413.76		70,413.76
3010-300	Reserve Equity		187,243.22		187,243.22
3010-400	Reserve Equity		68,784.83		68,784.83
4010-000	Member Equity	713,546.94			713,546.94
4010-100	Member Equity	662.77			662.77
4010-200	Member Equity	(9,025.36)			(9,025.36)
4010-300	Member Equity	(11,965.22)			(11,965.22)
4010-400	Member Equity	(19,292.66)			(19,292.66)
	Current Year Net Income/(Loss)	(19,692.08)	281.66	.00	(19,410.42)
	Subtotal Equity	654,234.39	1,512,647.77	.00	2,166,882.16
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,042,104.12</b>	<b>1,518,583.18</b>	<b>.00</b>	<b>2,560,687.30</b>

**FOOTNOTES:**

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 01/01/17 to 01/31/17**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
05010-000 Homeowner Assessments	161,700.00	165,660.00	(3,960.00)	161,700.00	165,660.00	(3,960.00)	1,987,920.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	885.00	944.00	(59.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	3,360.00	3,920.00	(560.00)	47,040.00
05010-300 Retreat Assessments	4,500.00	4,950.00	(450.00)	4,500.00	4,950.00	(450.00)	59,400.00
05010-400 DragonRidge Assessments	3,360.00	3,780.00	(420.00)	3,360.00	3,780.00	(420.00)	45,360.00
05020-000 Design Review Fee	210.00	72.50	137.50	210.00	72.50	137.50	870.00
05025-000 Collection Fees	50.00	66.67	(16.67)	50.00	66.67	(16.67)	800.00
05030-000 Violation Fines	280.00	.00	280.00	280.00	.00	280.00	.00
05040-000 Gate Transponder Income	700.00	927.08	(227.08)	700.00	927.08	(227.08)	11,125.00
05045-000 DragonRidge Transponder	50.00	179.17	(129.17)	50.00	179.17	(129.17)	2,150.00
05050-000 Operating Interest	311.37	257.50	53.87	311.37	257.50	53.87	3,090.00
05050-100 Operating Interest	.16	.10	.06	.16	.10	.06	1.25
05050-200 Operating Interest	.18	.21	(.03)	.18	.21	(.03)	2.50
05050-300 Operating Interest	.24	.23	.01	.24	.23	.01	2.75
05050-400 Operating Interest	.20	.23	(.03)	.20	.23	(.03)	2.75
05060-000 Late Fees/Interest	440.00	.00	440.00	440.00	.00	440.00	.00
05070-000 Miscellaneous Income	10.00	.00	10.00	10.00	.00	10.00	.00
05087-000 Capital Contribution	2,640.00	550.00	2,090.00	2,640.00	550.00	2,090.00	6,600.00
<b>Income</b>	<b>178,497.15</b>	<b>181,307.69</b>	<b>(2,810.54)</b>	<b>178,497.15</b>	<b>181,307.69</b>	<b>(2,810.54)</b>	<b>2,175,692.25</b>
<b>EXPENSES:</b>							
<b>GENERAL &amp; ADMINISTRATIVE</b>							
06010-000 Audit/Tax Prep Services	.00	.00	.00	.00	.00	.00	2,175.00
06025-000 Bad Debt Expense	1,666.67	1,666.67	.00	1,666.67	1,666.67	.00	20,000.00
06030-000 Collection Fee Expense	50.00	66.67	16.67	50.00	66.67	16.67	800.00
06100-000 Insurance	2,470.24	2,470.25	.01	2,470.24	2,470.25	.01	29,643.00
06200-000 Legal Fees	2,305.20	4,166.67	1,861.47	2,305.20	4,166.67	1,861.47	50,000.00
06300-000 Management Fees	5,346.00	5,522.00	176.00	5,346.00	5,522.00	176.00	66,264.00
06360-000 State/Ombudsman Fees	.00	202.79	202.79	.00	202.79	202.79	2,433.50
06365-000 Permits/Licenses	.00	83.33	83.33	.00	83.33	83.33	1,000.00
06400-000 Copies/Office Supplies/Bank	1,126.66	958.33	(168.33)	1,126.66	958.33	(168.33)	11,500.00
06410-000 Postage	512.27	333.33	(178.94)	512.27	333.33	(178.94)	4,000.00
06440-000 Community Events	.00	3,666.67	3,666.67	.00	3,666.67	3,666.67	44,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	83.33	83.33	1,000.00
<b>General &amp; Administrative</b>	<b>13,477.04</b>	<b>19,220.04</b>	<b>5,743.00</b>	<b>13,477.04</b>	<b>19,220.04</b>	<b>5,743.00</b>	<b>232,815.50</b>
<b>LANDSCAPE</b>							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	33,230.00	33,230.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	200.00	200.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	1,850.00	1,850.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	2,357.00	2,357.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	1,793.00	1,793.00	.00	21,516.00
07020-000 Landscape Miscellaneous	.00	1,666.67	1,666.67	.00	1,666.67	1,666.67	20,000.00
07030-000 Tree Contract	22,500.00	8,333.33	(14,166.67)	22,500.00	8,333.33	(14,166.67)	100,000.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	666.67	666.67	8,000.00
<b>Landscape</b>	<b>61,930.00</b>	<b>50,096.67</b>	<b>(11,833.33)</b>	<b>61,930.00</b>	<b>50,096.67</b>	<b>(11,833.33)</b>	<b>601,160.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 01/01/17 to 01/31/17**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>MAINTENANCE &amp; REPAIRS</b>							
08120-000 Gate Repairs & Maintenance	308.00	1,666.67	1,358.67	308.00	1,666.67	1,358.67	20,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	16.67	16.67	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	12.50	12.50	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	20.83	20.83	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	20.83	20.83	250.00
08130-000 Gate Software & Passes	4,001.42	4,262.50	261.08	4,001.42	4,262.50	261.08	51,150.00
08140-000 Gate System Repairs	.00	83.33	83.33	.00	83.33	83.33	1,000.00
08150-000 Gate Transponder Expense	.00	1,014.58	1,014.58	.00	1,014.58	1,014.58	12,175.00
08200-000 General Maintenance	2,271.80	8,333.33	6,061.53	2,271.80	8,333.33	6,061.53	100,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	1,029.17	1,029.17	12,350.00
08250-000 Janitorial Service & Supplies	360.00	360.00	.00	360.00	360.00	.00	4,320.00
08300-000 Lighting Contract	1,570.00	1,475.00	(95.00)	1,570.00	1,475.00	(95.00)	17,700.00
08310-000 Lighting Maintenance	.00	1,666.67	1,666.67	.00	1,666.67	1,666.67	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	95.00	95.00	1,140.00
08400-000 Pest Control	170.00	220.00	50.00	170.00	220.00	50.00	2,640.00
08402-000 General Common Area Imprvmnts	.00	3,333.33	3,333.33	.00	3,333.33	3,333.33	40,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	199.00	199.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	1,260.00	2,916.67	1,656.67	1,260.00	2,916.67	1,656.67	35,000.00
08500-000 Security/Gate Officer Contract	61,154.36	57,079.17	(4,075.19)	61,154.36	57,079.17	(4,075.19)	684,950.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	583.33	583.33	7,000.00
08600-000 Fire System Monitoring/Inspec	.00	8.33	8.33	.00	8.33	8.33	100.00
08650-000 Contingencies	.00	833.33	833.33	.00	833.33	833.33	10,000.00
<b>Maintenance &amp; Repairs</b>	<b>71,294.58</b>	<b>85,230.24</b>	<b>13,935.66</b>	<b>71,294.58</b>	<b>85,230.24</b>	<b>13,935.66</b>	<b>1,022,763.00</b>
<b>POOL/SPA/FOUNTAIN</b>							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	475.00	475.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	291.67	291.67	.00	291.67	291.67	3,500.00
<b>Pool/Spa/Fountain</b>	<b>475.00</b>	<b>766.67</b>	<b>291.67</b>	<b>475.00</b>	<b>766.67</b>	<b>291.67</b>	<b>9,200.00</b>
<b>UTILITIES</b>							
10100-000 Electric	4,575.86	5,600.00	1,024.14	4,575.86	5,600.00	1,024.14	43,733.00
10100-100 Electric - Entry Gate	34.97	40.00	5.03	34.97	40.00	5.03	355.00
10100-200 Electric - Entry Gate	98.48	105.00	6.52	98.48	105.00	6.52	1,060.00
10100-300 Electric - Entry Gate	225.97	217.00	(8.97)	225.97	217.00	(8.97)	2,387.00
10100-400 Electric - Entry Gate	157.72	234.00	76.28	157.72	234.00	76.28	2,109.00
10300-000 Telephone	654.43	560.00	(94.43)	654.43	560.00	(94.43)	7,408.00
10300-100 Telephone - Entry Gate	38.98	30.00	(8.98)	38.98	30.00	(8.98)	392.00
10300-200 Telephone - Entry Gate	36.41	30.00	(6.41)	36.41	30.00	(6.41)	368.00
10300-300 Telephone - Entry Gate	26.84	10.00	(16.84)	26.84	10.00	(16.84)	418.00
10300-400 Telephone - Entry Gate	49.50	45.00	(4.50)	49.50	45.00	(4.50)	590.00
10500-000 Water/Sewer	6,292.64	3,800.00	(2,492.64)	6,292.64	3,800.00	(2,492.64)	158,184.00
10500-100 Water - Common Irrigation	18.88	10.00	(8.88)	18.88	10.00	(8.88)	350.00
10500-200 Water - Common Irrigation	274.93	125.00	(149.93)	274.93	125.00	(149.93)	7,261.00
10500-300 Water - Common Irrigation	157.20	100.00	(57.20)	157.20	100.00	(57.20)	9,970.00
10500-400 Water - Common Irrigation	725.89	350.00	(375.89)	725.89	350.00	(375.89)	10,000.00
<b>Utilities</b>	<b>13,368.70</b>	<b>11,256.00</b>	<b>(2,112.70)</b>	<b>13,368.70</b>	<b>11,256.00</b>	<b>(2,112.70)</b>	<b>244,585.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 01/01/17 to 01/31/17**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>RESERVES</b>							
11000-000 Reserve Transfer	17,322.92	17,322.92	.00	17,322.92	17,322.92	.00	207,875.00
11000-100 Reserve Transfer	625.23	625.23	.00	625.23	625.23	.00	7,502.75
11000-200 Reserve Transfer	708.13	708.13	.00	708.13	708.13	.00	8,497.50
11000-300 Reserve Transfer	1,412.81	1,412.81	.00	1,412.81	1,412.81	.00	16,953.75
11000-400 Reserve Transfer	908.15	908.15	.00	908.15	908.15	.00	10,897.75
11005-000 Reserve Transfer Additional	16,666.67	16,666.67	.00	16,666.67	16,666.67	.00	200,000.00
<b>Reserves</b>	<b>37,643.91</b>	<b>37,643.91</b>	<b>.00</b>	<b>37,643.91</b>	<b>37,643.91</b>	<b>.00</b>	<b>451,726.75</b>
<b>TOTAL EXPENSES</b>	<b>198,189.23</b>	<b>204,213.53</b>	<b>6,024.30</b>	<b>198,189.23</b>	<b>204,213.53</b>	<b>6,024.30</b>	<b>2,562,250.25</b>
<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(19,692.08)</b>	<b>(22,905.84)</b>	<b>3,213.76</b>	<b>(19,692.08)</b>	<b>(22,905.84)</b>	<b>3,213.76</b>	<b>(386,558.00)</b>

**Foothills@MacDonald Ranch Mstr**  
Reserve Fund Statement of Revenue and Expense  
Period: 01/01/17 to 01/31/17

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>REVENUE</b>							
05100-000 Reserve Transfer Income	17,322.92	17,322.92	.00	17,322.92	17,322.92	.00	207,875.00
05100-100 Reserve Transfer Income	625.23	625.23	.00	625.23	625.23	.00	7,502.75
05100-200 Reserve Transfer Income	708.13	708.13	.00	708.13	708.13	.00	8,497.50
05100-300 Reserve Transfer Income	1,412.81	1,412.81	.00	1,412.81	1,412.81	.00	16,953.75
05100-400 Reserve Transfer Income	908.15	908.15	.00	908.15	908.15	.00	10,897.75
05105-000 Reserve Income Additional	16,666.67	16,666.67	.00	16,666.67	16,666.67	.00	200,000.00
05110-000 Reserve Interest	231.18	218.92	12.26	231.18	218.92	12.26	2,627.00
05110-100 Reserve Interest	12.53	11.17	1.36	12.53	11.17	1.36	134.00
05110-200 Reserve Interest	14.73	14.17	.56	14.73	14.17	.56	170.00
05110-300 Reserve Interest	28.26	29.75	(1.49)	28.26	29.75	(1.49)	357.00
05110-400 Reserve Interest	12.05	8.92	3.13	12.05	8.92	3.13	107.00
<b>TOTAL REVENUE</b>	<b>37,942.66</b>	<b>37,926.84</b>	<b>15.82</b>	<b>37,942.66</b>	<b>37,926.84</b>	<b>15.82</b>	<b>455,121.75</b>
<b>EXPENSE</b>							
12155-000 Res Exp HVAC Split System Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12460-100 Res Exp Intercom Rplc	.00	.00	.00	.00	.00	.00	4,244.00
12500-000 Res Exp Landscape	37,661.00	.00	(37,661.00)	37,661.00	.00	(37,661.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12860-000 Res Exp Surveillance System Mo	.00	.00	.00	.00	.00	.00	24,586.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	.00	.00	.00	13,113.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
<b>TOTAL EXPENSE</b>	<b>37,661.00</b>	<b>.00</b>	<b>(37,661.00)</b>	<b>37,661.00</b>	<b>.00</b>	<b>(37,661.00)</b>	<b>177,198.00</b>
<b>REVENUE OVER EXPENSE</b>	<b>281.66</b>	<b>37,926.84</b>	<b>(37,645.18)</b>	<b>281.66</b>	<b>37,926.84</b>	<b>(37,645.18)</b>	<b>277,923.75</b>