

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 02/28/17

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(22,592.00)			(22,592.00)
1012-100	Bank of NV Lairmont 5100	1,235.86			1,235.86
1012-200	Bank of NV Liege 5135	725.46			725.46
1012-300	Alliance Retreat 9121	1,311.05			1,311.05
1012-400	Alliance DragonRidge 9139	1,153.19			1,153.19
1013-000	Alliance ICS 423	273,545.38			273,545.38
1018-000	Mutual of Omaha CDARS	242,503.90			242,503.90
1022-000	Merrill Lynch Security Acct	444,908.52			444,908.52
1030-000	Accrued Operating Interest	718.04			718.04
	Total Operating Cash	943,509.40	.00	.00	943,509.40
RESERVE CASH					
1210-000	Mutual of Omaha 4516		13,710.34		13,710.34
1214-000	Alliance ICS 604		604,444.15		604,444.15
1216-000	Torrey Pines Master 2273		65,866.56		65,866.56
1216-100	Torrey Pines Lairmont 2281		60,152.64		60,152.64
1216-200	Torrey Pines Liege 2303		70,654.64		70,654.64
1216-300	Mutual of Omaha Retreat 0891		187,463.35		187,463.35
1216-400	Alliance DragonRidge 8160		58,427.97		58,427.97
1217-000	Mutual of Omaha CDARS		202,554.96		202,554.96
1230-000	Alliance Rsrv CDARS		211,150.33		211,150.33
1260-000	Accrued Reserve Interest		2.13		2.13
	Total Reserve Cash	.00	1,474,427.07	.00	1,474,427.07
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	78,961.56			78,961.56
1312-000	Accounts Receivable Fines	20,110.00			20,110.00
1315-000	Allow for Doubtful Accounts	(59,606.40)			(59,606.40)
1317-000	Due from Master Rsrv to Oper	659.41			659.41
1318-000	Due from Master Oper to Rsrv		38,158.64		38,158.64
1320-000	Due from Lairmont to Master	93.11			93.11
1322-000	Due from Retreat to Master	9,537.18			9,537.18
1324-000	Due from Dragon to Master	7,640.56			7,640.56
1330-000	Due from Liege to Master	7,280.81			7,280.81
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		1,203.59		1,203.59
1335-300	Due from Retreat to Opr to Rsv		2,659.50		2,659.50
1335-400	Due from Dragon Oper to Rsrv		12,196.29		12,196.29
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	7,481.00			7,481.00
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	72,747.23	54,694.27	.00	127,441.50
	<b>TOTAL ASSETS</b>	<b>1,016,256.63</b>	<b>1,529,121.34</b>	<b>.00</b>	<b>2,545,377.97</b>

**Foothills@MacDonald Ranch Mstr**  
**Balance Sheet**  
**As of 02/28/17**

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
2010-000	Accounts Payable	52,904.12			52,904.12
2015-000	Accounts Payable Reserve		11,900.00		11,900.00
2020-000	Accrued Expenses	20,036.30			20,036.30
2020-100	Accrued Expenses	60.66			60.66
2020-200	Accrued Expenses	447.34			447.34
2020-300	Accrued Expenses	391.62			391.62
2020-400	Accrued Expenses	963.30			963.30
2030-000	Acct Set Up Fee Payable	850.00			850.00
2070-000	Unclaimed Property Payable	320.00			320.00
2080-000	Deferred Income Liability	(2,167.81)			(2,167.81)
2210-000	Prepaid Owner Assessments	215,028.99			215,028.99
2317-000	Due to Master Oper from Rsrv		659.41		659.41
2318-000	Due to Master Rsrv from Oper	38,158.64			38,158.64
2320-100	Due to Master from Lairmont	93.11			93.11
2322-300	Due to Master from Retreat	9,537.18			9,537.18
2324-400	Due to Master from Dragon	7,640.56			7,640.56
2330-200	Due to Master from Liege	7,280.81			7,280.81
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	1,203.59			1,203.59
2335-300	Due to Retreat Rsv from Opr	2,659.50			2,659.50
2335-400	Due to Dragon Rsrv from Oper	12,196.29			12,196.29
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	<b>Subtotal Current Liabilities</b>	<b>379,280.45</b>	<b>12,559.41</b>	<b>.00</b>	<b>391,839.86</b>
<b>EQUITY</b>					
3010-000	Reserve Equity		1,126,569.87		1,126,569.87
3010-100	Reserve Equity		59,354.43		59,354.43
3010-200	Reserve Equity		70,413.76		70,413.76
3010-300	Reserve Equity		187,243.22		187,243.22
3010-400	Reserve Equity		68,784.83		68,784.83
4010-000	Member Equity	713,546.94			713,546.94
4010-100	Member Equity	662.77			662.77
4010-200	Member Equity	(9,025.36)			(9,025.36)
4010-300	Member Equity	(11,965.22)			(11,965.22)
4010-400	Member Equity	(19,292.66)			(19,292.66)
	<b>Current Year Net Income/(Loss)</b>	<b>(36,950.29)</b>	<b>4,195.82</b>	<b>.00</b>	<b>(32,754.47)</b>
	<b>Subtotal Equity</b>	<b>636,976.18</b>	<b>1,516,561.93</b>	<b>.00</b>	<b>2,153,538.11</b>
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>1,016,256.63</b>	<b>1,529,121.34</b>	<b>.00</b>	<b>2,545,377.97</b>

**FOOTNOTES:**

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 02/01/17 to 02/28/17**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>INCOME:</b>							
05010-000 Homeowner Assessments	161,700.00	165,660.00	(3,960.00)	323,400.00	331,320.00	(7,920.00)	1,987,920.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	1,770.00	1,888.00	(118.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	6,720.00	7,840.00	(1,120.00)	47,040.00
05010-300 Retreat Assessments	4,500.00	4,950.00	(450.00)	9,000.00	9,900.00	(900.00)	59,400.00
05010-400 DragonRidge Assessments	3,360.00	3,780.00	(420.00)	6,720.00	7,560.00	(840.00)	45,360.00
05020-000 Design Review Fee	105.00	72.50	32.50	315.00	145.00	170.00	870.00
05025-000 Collection Fees	100.00	66.67	33.33	150.00	133.34	16.66	800.00
05030-000 Violation Fines	1,360.00	.00	1,360.00	1,640.00	.00	1,640.00	.00
05040-000 Gate Transponder Income	1,150.00	927.08	222.92	1,850.00	1,854.16	(4.16)	11,125.00
05045-000 DragonRidge Transponder	350.00	179.17	170.83	400.00	358.34	41.66	2,150.00
05050-000 Operating Interest	259.46	257.50	1.96	570.83	515.00	55.83	3,090.00
05050-100 Operating Interest	.12	.10	.02	.28	.20	.08	1.25
05050-200 Operating Interest	.16	.21	(.05)	.34	.42	(.08)	2.50
05050-300 Operating Interest	.24	.23	.01	.48	.46	.02	2.75
05050-400 Operating Interest	.17	.23	(.06)	.37	.46	(.09)	2.75
05060-000 Late Fees/Interest	(30.00)	.00	(30.00)	410.00	.00	410.00	.00
05070-000 Miscellaneous Income	20.00	.00	20.00	30.00	.00	30.00	.00
05087-000 Capital Contribution	660.00	550.00	110.00	3,300.00	1,100.00	2,200.00	6,600.00
<b>Income</b>	<b>177,780.15</b>	<b>181,307.69</b>	<b>(3,527.54)</b>	<b>356,277.30</b>	<b>362,615.38</b>	<b>(6,338.08)</b>	<b>2,175,692.25</b>
<b>EXPENSES:</b>							
<b>GENERAL &amp; ADMINISTRATIVE</b>							
06010-000 Audit/Tax Prep Services	.00	195.00	195.00	.00	195.00	195.00	2,175.00
06025-000 Bad Debt Expense	1,666.67	1,666.67	.00	3,333.34	3,333.34	.00	20,000.00
06030-000 Collection Fee Expense	100.00	66.67	(33.33)	150.00	133.34	(16.66)	800.00
06100-000 Insurance	2,527.75	2,470.25	(57.50)	4,997.99	4,940.50	(57.49)	29,643.00
06200-000 Legal Fees	5,688.80	4,166.67	(1,522.13)	7,994.00	8,333.34	339.34	50,000.00
06300-000 Management Fees	5,379.00	5,522.00	143.00	10,725.00	11,044.00	319.00	66,264.00
06360-000 State/Ombudsman Fees	.00	202.79	202.79	.00	405.58	405.58	2,433.50
06365-000 Permits/Licenses	.00	83.33	83.33	.00	166.66	166.66	1,000.00
06400-000 Copies/Office Supplies/Bank	551.70	958.33	406.63	1,678.36	1,916.66	238.30	11,500.00
06410-000 Postage	295.61	333.33	37.72	807.88	666.66	(141.22)	4,000.00
06440-000 Community Events	.00	3,666.67	3,666.67	.00	7,333.34	7,333.34	44,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	166.66	166.66	1,000.00
<b>General &amp; Administrative</b>	<b>16,209.53</b>	<b>19,415.04</b>	<b>3,205.51</b>	<b>29,686.57</b>	<b>38,635.08</b>	<b>8,948.51</b>	<b>232,815.50</b>
<b>LANDSCAPE</b>							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	66,460.00	66,460.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	400.00	400.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	3,700.00	3,700.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	4,714.00	4,714.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	3,586.00	3,586.00	.00	21,516.00
07020-000 Landscape Miscellaneous	555.39	1,666.67	1,111.28	555.39	3,333.34	2,777.95	20,000.00
07030-000 Tree Contract	9,900.00	8,333.33	(1,566.67)	32,400.00	16,666.66	(15,733.34)	100,000.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	1,333.34	1,333.34	8,000.00
<b>Landscape</b>	<b>49,885.39</b>	<b>50,096.67</b>	<b>211.28</b>	<b>111,815.39</b>	<b>100,193.34</b>	<b>(11,622.05)</b>	<b>601,160.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 02/01/17 to 02/28/17**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>MAINTENANCE &amp; REPAIRS</b>							
08120-000 Gate Repairs & Maintenance	.00	1,666.67	1,666.67	308.00	3,333.34	3,025.34	20,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	33.34	33.34	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	25.00	25.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
08130-000 Gate Software & Passes	4,001.42	4,262.50	261.08	8,002.84	8,525.00	522.16	51,150.00
08140-000 Gate System Repairs	.00	83.33	83.33	.00	166.66	166.66	1,000.00
08150-000 Gate Transponder Expense	.00	1,014.58	1,014.58	.00	2,029.16	2,029.16	12,175.00
08200-000 General Maintenance	20,767.45	8,333.33	(12,434.12)	23,039.25	16,666.66	(6,372.59)	100,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	2,058.34	2,058.34	12,350.00
08250-000 Janitorial Service & Supplies	360.00	360.00	.00	720.00	720.00	.00	4,320.00
08300-000 Lighting Contract	1,570.00	1,475.00	(95.00)	3,140.00	2,950.00	(190.00)	17,700.00
08310-000 Lighting Maintenance	.00	1,666.67	1,666.67	.00	3,333.34	3,333.34	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	190.00	190.00	1,140.00
08400-000 Pest Control	170.00	220.00	50.00	340.00	440.00	100.00	2,640.00
08402-000 General Common Area Imprvmnts	.00	3,333.33	3,333.33	.00	6,666.66	6,666.66	40,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	398.00	398.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	910.00	2,916.67	2,006.67	2,170.00	5,833.34	3,663.34	35,000.00
08500-000 Security/Gate Officer Contrac	52,906.74	57,079.17	4,172.43	114,061.10	114,158.34	97.24	684,950.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	1,166.66	1,166.66	7,000.00
08600-000 Fire System Monitoring/Inspection	.00	8.33	8.33	.00	16.66	16.66	100.00
08650-000 Contingencies	.00	833.33	833.33	.00	1,666.66	1,666.66	10,000.00
<b>Maintenance &amp; Repairs</b>	<b>80,884.61</b>	<b>85,230.24</b>	<b>4,345.63</b>	<b>152,179.19</b>	<b>170,460.48</b>	<b>18,281.29</b>	<b>1,022,763.00</b>
<b>POOL/SPA/FOUNTAIN</b>							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	950.00	950.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	291.67	291.67	.00	583.34	583.34	3,500.00
<b>Pool/Spa/Fountain</b>	<b>475.00</b>	<b>766.67</b>	<b>291.67</b>	<b>950.00</b>	<b>1,533.34</b>	<b>583.34</b>	<b>9,200.00</b>
<b>UTILITIES</b>							
10100-000 Electric	2,587.46	3,100.00	512.54	7,163.32	8,700.00	1,536.68	43,733.00
10100-100 Electric - Entry Gate	29.86	30.00	.14	64.83	70.00	5.17	355.00
10100-200 Electric - Entry Gate	94.20	95.00	.80	192.68	200.00	7.32	1,060.00
10100-300 Electric - Entry Gate	190.24	210.00	19.76	416.21	427.00	10.79	2,387.00
10100-400 Electric - Entry Gate	116.02	200.00	83.98	273.74	434.00	160.26	2,109.00
10300-000 Telephone	628.99	580.00	(48.99)	1,283.42	1,140.00	(143.42)	7,408.00
10300-100 Telephone - Entry Gate	37.84	25.00	(12.84)	76.82	55.00	(21.82)	392.00
10300-200 Telephone - Entry Gate	35.66	25.00	(10.66)	72.07	55.00	(17.07)	368.00
10300-300 Telephone - Entry Gate	35.70	25.00	(10.70)	62.54	35.00	(27.54)	418.00
10300-400 Telephone - Entry Gate	48.97	40.00	(8.97)	98.47	85.00	(13.47)	590.00
10500-000 Water/Sewer	5,162.23	6,900.00	1,737.77	11,454.87	10,700.00	(754.87)	158,184.00
10500-100 Water - Common Irrigation	16.22	10.00	(6.22)	35.10	20.00	(15.10)	350.00
10500-200 Water - Common Irrigation	245.32	175.00	(70.32)	520.25	300.00	(220.25)	7,261.00
10500-300 Water - Common Irrigation	136.94	100.00	(36.94)	294.14	200.00	(94.14)	9,970.00
10500-400 Water - Common Irrigation	574.27	250.00	(324.27)	1,300.16	600.00	(700.16)	10,000.00
<b>Utilities</b>	<b>9,939.92</b>	<b>11,765.00</b>	<b>1,825.08</b>	<b>23,308.62</b>	<b>23,021.00</b>	<b>(287.62)</b>	<b>244,585.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 02/01/17 to 02/28/17**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVES</b>							
11000-000 Reserve Transfer	17,322.92	17,322.92	.00	34,645.84	34,645.84	.00	207,875.00
11000-100 Reserve Transfer	625.23	625.23	.00	1,250.46	1,250.46	.00	7,502.75
11000-200 Reserve Transfer	708.13	708.13	.00	1,416.26	1,416.26	.00	8,497.50
11000-300 Reserve Transfer	1,412.81	1,412.81	.00	2,825.62	2,825.62	.00	16,953.75
11000-400 Reserve Transfer	908.15	908.15	.00	1,816.30	1,816.30	.00	10,897.75
11005-000 Reserve Transfer Additional	16,666.67	16,666.67	.00	33,333.34	33,333.34	.00	200,000.00
<b>Reserves</b>	<b>37,643.91</b>	<b>37,643.91</b>	<b>.00</b>	<b>75,287.82</b>	<b>75,287.82</b>	<b>.00</b>	<b>451,726.75</b>
<b>TOTAL EXPENSES</b>	<b>195,038.36</b>	<b>204,917.53</b>	<b>9,879.17</b>	<b>393,227.59</b>	<b>409,131.06</b>	<b>15,903.47</b>	<b>2,562,250.25</b>
<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(17,258.21)</b>	<b>(23,609.84)</b>	<b>6,351.63</b>	<b>(36,950.29)</b>	<b>(46,515.68)</b>	<b>9,565.39</b>	<b>(386,558.00)</b>

**Foothills@MacDonald Ranch Mstr**  
**Reserve Fund Statement of Revenue and Expense**  
**Period: 02/01/17 to 02/28/17**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>REVENUE</b>							
05100-000 Reserve Transfer Income	17,322.92	17,322.92	.00	34,645.84	34,645.84	.00	207,875.00
05100-100 Reserve Transfer Income	625.23	625.23	.00	1,250.46	1,250.46	.00	7,502.75
05100-200 Reserve Transfer Income	708.13	708.13	.00	1,416.26	1,416.26	.00	8,497.50
05100-300 Reserve Transfer Income	1,412.81	1,412.81	.00	2,825.62	2,825.62	.00	16,953.75
05100-400 Reserve Transfer Income	908.15	908.15	.00	1,816.30	1,816.30	.00	10,897.75
05105-000 Reserve Income Additional	16,666.67	16,666.67	.00	33,333.34	33,333.34	.00	200,000.00
05110-000 Reserve Interest	47.47	218.92	(171.45)	278.65	437.84	(159.19)	2,627.00
05110-100 Reserve Interest	11.47	11.17	.30	24.00	22.34	1.66	134.00
05110-200 Reserve Interest	13.48	14.17	(.69)	28.21	28.34	(.13)	170.00
05110-300 Reserve Interest	25.75	29.75	(4.00)	54.01	59.50	(5.49)	357.00
05110-400 Reserve Interest	11.08	8.92	2.16	23.13	17.84	5.29	107.00
<b>TOTAL REVENUE</b>	<b>37,753.16</b>	<b>37,926.84</b>	<b>(173.68)</b>	<b>75,695.82</b>	<b>75,853.68</b>	<b>(157.86)</b>	<b>455,121.75</b>
<b>EXPENSE</b>							
12155-000 Res Exp HVAC Split Systm Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12460-100 Res Exp Intercom Rplc	.00	.00	.00	.00	.00	.00	4,244.00
12500-000 Res Exp Landscape	33,839.00	.00	(33,839.00)	71,500.00	.00	(71,500.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12860-000 Res Exp Surveillance System Mo	.00	.00	.00	.00	.00	.00	24,586.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	.00	.00	.00	13,113.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
<b>TOTAL EXPENSE</b>	<b>33,839.00</b>	<b>.00</b>	<b>(33,839.00)</b>	<b>71,500.00</b>	<b>.00</b>	<b>(71,500.00)</b>	<b>177,198.00</b>
<b>REVENUE OVER EXPENSE</b>	<b>3,914.16</b>	<b>37,926.84</b>	<b>(34,012.68)</b>	<b>4,195.82</b>	<b>75,853.68</b>	<b>(71,657.86)</b>	<b>277,923.75</b>