

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 06/30/17

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(20,294.06)			(20,294.06)
1012-100	Bank of NV Lairmont 5100	1,157.26			1,157.26
1012-200	Bank of NV Liege 5135	60.19			60.19
1012-300	Alliance Retreat 9121	2,015.78			2,015.78
1012-400	Alliance DragonRidge 9139	53.69			53.69
1013-000	Alliance ICS 438	197,819.27			197,819.27
1018-000	Mutual of Omaha CDARS	242,906.49			242,906.49
1022-000	Merrill Lynch Security Acct	537.24			537.24
1023-000	ML Bank of Baroda 08/10/17	222,000.00			222,000.00
1028-000	ML Bank of China 07/27/17	223,000.00			223,000.00
1030-000	Accrued Operating Interest	805.50			805.50
	Total Operating Cash	870,061.36	.00	.00	870,061.36
RESERVE CASH					
1210-000	Mutual of Omaha 4516		51,893.46		51,893.46
1214-000	Alliance ICS 009		604,787.62		604,787.62
1216-000	Torrey Pines Master 2273		47,623.68		47,623.68
1216-100	Torrey Pines Lairmont 2281		62,705.55		62,705.55
1216-200	Torrey Pines Liege 2303		73,548.17		73,548.17
1216-300	Mutual of Omaha Retreat 0891		193,229.04		193,229.04
1216-400	Alliance DragonRidge 8160		62,111.57		62,111.57
1217-000	Mutual of Omaha CDARS		202,575.10		202,575.10
1230-000	Alliance Rsrv CDARS		267,494.39		267,494.39
1260-000	Accrued Reserve Interest		270.58		270.58
	Total Reserve Cash	.00	1,566,239.16	.00	1,566,239.16
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	53,469.27			53,469.27
1312-000	Accounts Receivable Fines	20,440.00			20,440.00
1315-000	Allow for Doubtful Accounts	(62,339.74)			(62,339.74)
1320-000	Due from Lairmont to Master	164.36			164.36
1322-000	Due from Retreat to Master	9,537.18			9,537.18
1324-000	Due from Dragon to Master	8,440.56			8,440.56
1330-000	Due from Liege to Master	6,029.81			6,029.81
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		1,203.59		1,203.59
1335-300	Due from Retreat to Opr to Rsv		2,659.50		2,659.50
1335-400	Due from Dragon Oper to Rsrv		12,196.29		12,196.29
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	17,785.50			17,785.50
1525-000	Prepaid Federal Tax	1,000.00			1,000.00
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	55,731.94	16,535.63	.00	72,267.57
	TOTAL ASSETS	925,793.30	1,582,774.79	.00	2,508,568.09

Foothills@MacDonald Ranch Mstr
Balance Sheet
As of 06/30/17

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	84,738.77			84,738.77
2020-000	Accrued Expenses	26,500.30			26,500.30
2020-100	Accrued Expenses	91.02			91.02
2020-200	Accrued Expenses	984.37			984.37
2020-300	Accrued Expenses	852.90			852.90
2020-400	Accrued Expenses	1,667.76			1,667.76
2070-000	Unclaimed Property Payable	330.00			330.00
2210-000	Prepaid Owner Assessments	201,947.99			201,947.99
2320-100	Due to Master from Lairmont	164.36			164.36
2322-300	Due to Master from Retreat	9,537.18			9,537.18
2324-400	Due to Master from Dragon	8,440.56			8,440.56
2330-200	Due to Master from Liege	6,029.81			6,029.81
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	1,203.59			1,203.59
2335-300	Due to Retreat Rsv from Opr	2,659.50			2,659.50
2335-400	Due to Dragon Rsrv from Oper	12,196.29			12,196.29
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	369,020.65	.00	.00	369,020.65
EQUITY					
3010-000	Reserve Equity		1,126,569.87		1,126,569.87
3010-100	Reserve Equity		59,354.43		59,354.43
3010-200	Reserve Equity		70,413.76		70,413.76
3010-300	Reserve Equity		187,243.22		187,243.22
3010-400	Reserve Equity		68,784.83		68,784.83
4010-000	Member Equity	713,546.94			713,546.94
4010-100	Member Equity	662.77			662.77
4010-200	Member Equity	(9,025.36)			(9,025.36)
4010-300	Member Equity	(11,965.22)			(11,965.22)
4010-400	Member Equity	(19,292.66)			(19,292.66)
	Current Year Net Income/(Loss)	(117,153.82)	70,408.68	.00	(46,745.14)
	Subtotal Equity	556,772.65	1,582,774.79	.00	2,139,547.44
	TOTAL LIABILITIES & EQUITY	925,793.30	1,582,774.79	.00	2,508,568.09

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 06/01/17 to 06/30/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010-000 Homeowner Assessments	162,690.00	165,660.00	(2,970.00)	972,840.00	993,960.00	(21,120.00)	1,987,920.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	5,310.00	5,664.00	(354.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	20,160.00	23,520.00	(3,360.00)	47,040.00
05010-300 Retreat Assessments	4,500.00	4,950.00	(450.00)	27,000.00	29,700.00	(2,700.00)	59,400.00
05010-400 DragonRidge Assessments	3,360.00	3,780.00	(420.00)	20,160.00	22,680.00	(2,520.00)	45,360.00
05020-000 Design Review Fee	245.00	72.50	172.50	945.00	435.00	510.00	870.00
05025-000 Collection Fees	50.00	66.67	(16.67)	350.00	400.02	(50.02)	800.00
05030-000 Violation Fines	165.00	.00	165.00	2,840.00	.00	2,840.00	.00
05040-000 Gate Transponder Income	650.00	927.08	(277.08)	6,225.00	5,562.48	662.52	11,125.00
05045-000 DragonRidge Transponder	400.00	179.17	220.83	2,600.00	1,075.02	1,524.98	2,150.00
05050-000 Operating Interest	375.14	257.50	117.64	1,696.05	1,545.00	151.05	3,090.00
05050-100 Operating Interest	.13	.10	.03	.81	.60	.21	1.25
05050-200 Operating Interest	.12	.21	(.09)	.87	1.26	(.39)	2.50
05050-300 Operating Interest	.33	.23	.10	1.63	1.38	.25	2.75
05050-400 Operating Interest	.12	.23	(.11)	.95	1.38	(.43)	2.75
05060-000 Late Fees/Interest	300.00	.00	300.00	2,280.00	.00	2,280.00	.00
05070-000 Miscellaneous Income	320.00	.00	320.00	390.00	.00	390.00	.00
05087-000 Capital Contribution	1,320.00	550.00	770.00	5,940.00	3,300.00	2,640.00	6,600.00
Income	178,620.84	181,307.69	(2,686.85)	1,068,740.31	1,087,846.14	(19,105.83)	2,175,692.25
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	.00	.00	.00	.00	195.00	195.00	2,175.00
06025-000 Bad Debt Expense	.00	1,666.67	1,666.67	6,666.68	10,000.02	3,333.34	20,000.00
06030-000 Collection Fee Expense	100.00	66.67	(33.33)	300.00	400.02	100.02	800.00
06100-000 Insurance	2,521.50	2,470.25	(51.25)	15,096.49	14,821.50	(274.99)	29,643.00
06200-000 Legal Fees	353.50	4,166.67	3,813.17	16,836.77	25,000.02	8,163.25	50,000.00
06300-000 Management Fees	5,423.00	5,522.00	99.00	32,362.00	33,132.00	770.00	66,264.00
06360-000 State/Ombudsman Fees	.00	202.79	202.79	.00	1,216.74	1,216.74	2,433.50
06365-000 Permits/Licenses	.00	83.33	83.33	.00	499.98	499.98	1,000.00
06400-000 Copies/Office Supplies/Bank	640.42	958.33	317.91	4,487.11	5,749.98	1,262.87	11,500.00
06410-000 Postage	86.65	333.33	246.68	1,324.64	1,999.98	675.34	4,000.00
06440-000 Community Events	860.00	3,666.67	2,806.67	9,610.00	22,000.02	12,390.02	44,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	499.98	499.98	1,000.00
General & Administrative	9,985.07	19,220.04	9,234.97	86,683.69	115,515.24	28,831.55	232,815.50
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	199,380.00	199,380.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	1,200.00	1,200.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	11,100.00	11,100.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	14,142.00	14,142.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	10,758.00	10,758.00	.00	21,516.00
07020-000 Landscape Miscellaneous	2,785.52	1,666.67	(1,118.85)	6,603.57	10,000.02	3,396.45	20,000.00
07030-000 Tree Contract	30,860.00	8,333.33	(22,526.67)	75,860.00	49,999.98	(25,860.02)	100,000.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	4,000.02	4,000.02	8,000.00
Landscape	73,075.52	50,096.67	(22,978.85)	319,043.57	300,580.02	(18,463.55)	601,160.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 06/01/17 to 06/30/17

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	2,657.51	1,666.67	(990.84)	5,123.23	10,000.02	4,876.79	20,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	100.02	100.02	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	75.00	75.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	124.98	124.98	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	124.98	124.98	250.00
08130-000 Gate Software & Passes	4,004.15	4,262.50	258.35	25,733.47	25,575.00	(158.47)	51,150.00
08140-000 Gate System Repairs	.00	83.33	83.33	.00	499.98	499.98	1,000.00
08150-000 Gate Transponder Expense	4,770.00	1,014.58	(3,755.42)	8,878.00	6,087.48	(2,790.52)	12,175.00
08200-000 General Maintenance	1,983.58	8,333.33	6,349.75	29,585.37	49,999.98	20,414.61	100,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	6,175.02	6,175.02	12,350.00
08250-000 Janitorial Service & Supplies	892.00	360.00	(532.00)	2,692.00	2,160.00	(532.00)	4,320.00
08300-000 Lighting Contract	1,570.00	1,475.00	(95.00)	9,420.00	8,850.00	(570.00)	17,700.00
08310-000 Lighting Maintenance	1,375.00	1,666.67	291.67	9,658.04	10,000.02	341.98	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	570.00	570.00	1,140.00
08400-000 Pest Control	2,000.00	220.00	(1,780.00)	3,850.00	1,320.00	(2,530.00)	2,640.00
08402-000 General Common Area Imprvmnts	.00	3,333.33	3,333.33	.00	19,999.98	19,999.98	40,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	1,194.00	1,194.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	1,250.00	2,916.67	1,666.67	7,170.00	17,500.02	10,330.02	35,000.00
08500-000 Security/Gate Officer Contrac	56,631.07	57,079.17	448.10	338,482.91	342,475.02	3,992.11	684,950.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	3,499.98	3,499.98	7,000.00
08600-000 Fire System Monitoring/Inspe	.00	8.33	8.33	.00	49.98	49.98	100.00
08650-000 Contingencies	.00	833.33	833.33	2,167.81	4,999.98	2,832.17	10,000.00
Maintenance & Repairs	77,332.31	85,230.24	7,897.93	443,954.83	511,381.44	67,426.61	1,022,763.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	2,850.00	2,850.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	291.67	291.67	.00	1,750.02	1,750.02	3,500.00
Pool/Spa/Fountain	475.00	766.67	291.67	2,850.00	4,600.02	1,750.02	9,200.00
UTILITIES							
10100-000 Electric	2,162.25	3,000.00	837.75	17,401.31	22,300.00	4,898.69	43,733.00
10100-100 Electric - Entry Gate	23.50	25.00	1.50	166.34	175.00	8.66	355.00
10100-200 Electric - Entry Gate	69.41	70.00	.59	500.04	520.00	19.96	1,060.00
10100-300 Electric - Entry Gate	153.59	180.00	26.41	1,059.52	1,167.00	107.48	2,387.00
10100-400 Electric - Entry Gate	95.35	150.00	54.65	710.09	1,124.00	413.91	2,109.00
10300-000 Telephone	669.57	600.00	(69.57)	3,980.23	3,580.00	(400.23)	7,408.00
10300-100 Telephone - Entry Gate	42.09	35.00	(7.09)	245.26	185.00	(60.26)	392.00
10300-200 Telephone - Entry Gate	39.63	31.00	(8.63)	229.71	176.00	(53.71)	368.00
10300-300 Telephone - Entry Gate	28.35	36.00	7.65	211.98	185.00	(26.98)	418.00
10300-400 Telephone - Entry Gate	53.39	50.00	(3.39)	312.63	280.00	(32.63)	590.00
10500-000 Water/Sewer	17,477.71	17,300.00	(177.71)	71,212.50	66,300.00	(4,912.50)	158,184.00
10500-100 Water - Common Irrigation	45.38	45.00	(.38)	184.97	140.00	(44.97)	350.00
10500-200 Water - Common Irrigation	702.93	1,250.00	547.07	3,214.56	3,086.00	(128.56)	7,261.00
10500-300 Water - Common Irrigation	540.36	2,270.00	1,729.64	2,179.85	4,270.00	2,090.15	9,970.00
10500-400 Water - Common Irrigation	1,207.28	1,300.00	92.72	5,889.59	3,900.00	(1,989.59)	10,000.00
Utilities	23,310.79	26,342.00	3,031.21	107,498.58	107,388.00	(110.58)	244,585.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 06/01/17 to 06/30/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES							
11000-000 Reserve Transfer	17,322.92	17,322.92	.00	103,937.52	103,937.52	.00	207,875.00
11000-100 Reserve Transfer	625.23	625.23	.00	3,751.38	3,751.38	.00	7,502.75
11000-200 Reserve Transfer	708.13	708.13	.00	4,248.78	4,248.78	.00	8,497.50
11000-300 Reserve Transfer	1,412.81	1,412.81	.00	8,476.86	8,476.86	.00	16,953.75
11000-400 Reserve Transfer	908.15	908.15	.00	5,448.90	5,448.90	.00	10,897.75
11005-000 Reserve Transfer Additional	16,666.67	16,666.67	.00	100,000.02	100,000.02	.00	200,000.00
Reserves	<u>37,643.91</u>	<u>37,643.91</u>	<u>.00</u>	<u>225,863.46</u>	<u>225,863.46</u>	<u>.00</u>	<u>451,726.75</u>
TOTAL EXPENSES	221,822.60	219,299.53	(2,523.07)	1,185,894.13	1,265,328.18	79,434.05	2,562,250.25
CURRENT YEAR NET INCOME/(LOSS)	<u>(43,201.76)</u>	<u>(37,991.84)</u>	<u>(5,209.92)</u>	<u>(117,153.82)</u>	<u>(177,482.04)</u>	<u>60,328.22</u>	<u>(386,558.00)</u>

Foothills@MacDonald Ranch Mstr
Reserve Fund Statement of Revenue and Expense
Period: 06/01/17 to 06/30/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE							
05100-000 Reserve Transfer Income	17,322.92	17,322.92	.00	103,937.52	103,937.52	.00	207,875.00
05100-100 Reserve Transfer Income	625.23	625.23	.00	3,751.38	3,751.38	.00	7,502.75
05100-200 Reserve Transfer Income	708.13	708.13	.00	4,248.78	4,248.78	.00	8,497.50
05100-300 Reserve Transfer Income	1,412.81	1,412.81	.00	8,476.86	8,476.86	.00	16,953.75
05100-400 Reserve Transfer Income	908.15	908.15	.00	5,448.90	5,448.90	.00	10,897.75
05105-000 Reserve Income Additional	16,666.67	16,666.67	.00	100,000.02	100,000.02	.00	200,000.00
05110-000 Reserve Interest	236.72	218.92	17.80	1,372.09	1,313.52	58.57	2,627.00
05110-100 Reserve Interest	13.51	11.17	2.34	75.99	67.02	8.97	134.00
05110-200 Reserve Interest	15.84	14.17	1.67	89.22	85.02	4.20	170.00
05110-300 Reserve Interest	28.46	29.75	(1.29)	168.46	178.50	(10.04)	357.00
05110-400 Reserve Interest	13.35	8.92	4.43	74.13	53.52	20.61	107.00
TOTAL REVENUE	37,951.79	37,926.84	24.95	227,643.35	227,561.04	82.31	455,121.75
EXPENSE							
12155-000 Res Exp HVAC Split System Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12200-000 Res Exp Barrier Arm Operators	.00	.00	.00	3,495.00	.00	(3,495.00)	.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12460-100 Res Exp Intercom Rplc	.00	.00	.00	.00	.00	.00	4,244.00
12500-000 Res Exp Landscape	31,630.00	.00	(31,630.00)	146,929.00	.00	(146,929.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12600-000 Res Exp Lighting Ground Fixtr	6,810.67	.00	(6,810.67)	6,810.67	.00	(6,810.67)	.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12860-000 Res Exp Surveillance System Mo	.00	.00	.00	.00	.00	.00	24,586.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	.00	.00	.00	13,113.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
TOTAL EXPENSE	38,440.67	.00	(38,440.67)	157,234.67	.00	(157,234.67)	177,198.00
REVENUE OVER EXPENSE	(488.88)	37,926.84	(38,415.72)	70,408.68	227,561.04	(157,152.36)	277,923.75