

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 07/31/17

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	10,482.16			10,482.16
1012-100	Bank of NV Lairmont 5100	1,139.56			1,139.56
1012-200	Bank of NV Liege 5135	392.89			392.89
1012-300	Alliance Retreat 9121	1,896.00			1,896.00
1012-400	Alliance DragonRidge 9139	225.14			225.14
1013-000	Alliance ICS 438	135,932.07			135,932.07
1018-000	Mutual of Omaha CDARS	242,906.49			242,906.49
1022-000	Merrill Lynch Security Acct	224,037.62			224,037.62
1023-000	ML Bank of Baroda 08/10/17	222,000.00			222,000.00
1030-000	Accrued Operating Interest	672.34			672.34
	Total Operating Cash	839,684.27	.00	.00	839,684.27
RESERVE CASH					
1210-000	Mutual of Omaha 4516		51,900.95		51,900.95
1214-000	Alliance ICS 009		604,874.92		604,874.92
1216-000	Torrey Pines Master 2273		41,846.11		41,846.11
1216-100	Torrey Pines Lairmont 2281		63,349.46		63,349.46
1216-200	Torrey Pines Liege 2303		73,570.03		73,570.03
1216-300	Mutual of Omaha Retreat 0891		194,671.45		194,671.45
1216-400	Alliance DragonRidge 8160		62,130.03		62,130.03
1217-000	Mutual of Omaha CDARS		202,580.28		202,580.28
1230-000	Alliance Rsrv CDARS		267,584.03		267,584.03
1260-000	Accrued Reserve Interest		296.90		296.90
	Total Reserve Cash	.00	1,562,804.16	.00	1,562,804.16
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	49,138.27			49,138.27
1312-000	Accounts Receivable Fines	20,865.00			20,865.00
1315-000	Allow for Doubtful Accounts	(61,984.74)			(61,984.74)
1320-000	Due from Lairmont to Master	201.42			201.42
1322-000	Due from Retreat to Master	9,537.18			9,537.18
1324-000	Due from Dragon to Master	8,440.56			8,440.56
1330-000	Due from Liege to Master	6,029.81			6,029.81
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		1,911.72		1,911.72
1335-300	Due from Retreat to Opr to Rsv		2,659.50		2,659.50
1335-400	Due from Dragon Oper to Rsrv		13,104.44		13,104.44
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	15,264.00			15,264.00
1525-000	Prepaid Federal Tax	1,000.00			1,000.00
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	49,696.50	18,151.91	.00	67,848.41
	TOTAL ASSETS	889,380.77	1,580,956.07	.00	2,470,336.84

Foothills@MacDonald Ranch Mstr
 Balance Sheet
 As of 07/31/17

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	43,749.99			43,749.99
2020-000	Accrued Expenses	34,926.65			34,926.65
2020-100	Accrued Expenses	113.53			113.53
2020-200	Accrued Expenses	1,586.29			1,586.29
2020-300	Accrued Expenses	2,209.29			2,209.29
2020-400	Accrued Expenses	1,308.03			1,308.03
2070-000	Unclaimed Property Payable	330.00			330.00
2210-000	Prepaid Owner Assessments	203,358.99			203,358.99
2320-100	Due to Master from Lairmont	201.42			201.42
2322-300	Due to Master from Retreat	9,537.18			9,537.18
2324-400	Due to Master from Dragon	8,440.56			8,440.56
2330-200	Due to Master from Liege	6,029.81			6,029.81
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	1,911.72			1,911.72
2335-300	Due to Retreat Rsv from Opr	2,659.50			2,659.50
2335-400	Due to Dragon Rsrv from Oper	13,104.44			13,104.44
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	341,143.65	.00	.00	341,143.65
EQUITY					
3010-000	Reserve Equity		1,126,569.87		1,126,569.87
3010-100	Reserve Equity		59,354.43		59,354.43
3010-200	Reserve Equity		70,413.76		70,413.76
3010-300	Reserve Equity		187,243.22		187,243.22
3010-400	Reserve Equity		68,784.83		68,784.83
4010-000	Member Equity	713,546.94			713,546.94
4010-100	Member Equity	662.77			662.77
4010-200	Member Equity	(9,025.36)			(9,025.36)
4010-300	Member Equity	(11,965.22)			(11,965.22)
4010-400	Member Equity	(19,292.66)			(19,292.66)
	Current Year Net Income/(Loss)	(125,689.35)	68,589.96	.00	(57,099.39)
	Subtotal Equity	548,237.12	1,580,956.07	.00	2,129,193.19
	TOTAL LIABILITIES & EQUITY	889,380.77	1,580,956.07	.00	2,470,336.84

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 07/01/17 to 07/31/17

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
05010-000 Homeowner Assessments	164,010.00	165,660.00	(1,650.00)	1,136,850.00	1,159,620.00	(22,770.00)	1,987,920.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	6,195.00	6,608.00	(413.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	23,520.00	27,440.00	(3,920.00)	47,040.00
05010-300 Retreat Assessments	4,500.00	4,950.00	(450.00)	31,500.00	34,650.00	(3,150.00)	59,400.00
05010-400 DragonRidge Assessments	3,360.00	3,780.00	(420.00)	23,520.00	26,460.00	(2,940.00)	45,360.00
05020-000 Design Review Fee	175.00	72.50	102.50	1,120.00	507.50	612.50	870.00
05025-000 Collection Fees	250.00	66.67	183.33	600.00	466.69	133.31	800.00
05030-000 Violation Fines	1,115.00	.00	1,115.00	3,955.00	.00	3,955.00	.00
05040-000 Gate Transponder Income	1,450.00	927.08	522.92	7,675.00	6,489.56	1,185.44	11,125.00
05045-000 DragonRidge Transponder	750.00	179.17	570.83	3,350.00	1,254.19	2,095.81	2,150.00
05050-000 Operating Interest	368.80	257.50	111.30	2,064.85	1,802.50	262.35	3,090.00
05050-100 Operating Interest	.15	.10	.05	.96	.70	.26	1.25
05050-200 Operating Interest	.14	.21	(.07)	1.01	1.47	(.46)	2.50
05050-300 Operating Interest	.36	.23	.13	1.99	1.61	.38	2.75
05050-400 Operating Interest	.13	.23	(.10)	1.08	1.61	(.53)	2.75
05060-000 Late Fees/Interest	150.00	.00	150.00	2,430.00	.00	2,430.00	.00
05070-000 Miscellaneous Income	.00	.00	.00	390.00	.00	390.00	.00
05087-000 Capital Contribution	1,980.00	550.00	1,430.00	7,920.00	3,850.00	4,070.00	6,600.00
Income	182,354.58	181,307.69	1,046.89	1,251,094.89	1,269,153.83	(18,058.94)	2,175,692.25
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	.00	1,980.00	1,980.00	.00	2,175.00	2,175.00	2,175.00
06025-000 Bad Debt Expense	.00	1,666.67	1,666.67	6,666.68	11,666.69	5,000.01	20,000.00
06030-000 Collection Fee Expense	300.00	66.67	(233.33)	600.00	466.69	(133.31)	800.00
06100-000 Insurance	2,521.50	2,470.25	(51.25)	17,617.99	17,291.75	(326.24)	29,643.00
06200-000 Legal Fees	.00	4,166.67	4,166.67	16,836.77	29,166.69	12,329.92	50,000.00
06300-000 Management Fees	5,445.00	5,522.00	77.00	37,807.00	38,654.00	847.00	66,264.00
06360-000 State/Ombudsman Fees	2,162.25	2,162.25	.00	2,162.25	2,162.25	.00	2,433.50
06365-000 Permits/Licenses	.00	83.33	83.33	.00	583.31	583.31	1,000.00
06400-000 Copies/Office Supplies/Bank	687.03	958.33	271.30	5,174.14	6,708.31	1,534.17	11,500.00
06410-000 Postage	108.75	333.33	224.58	1,433.39	2,333.31	899.92	4,000.00
06440-000 Community Events	6,075.69	3,666.67	(2,409.02)	15,685.69	25,666.69	9,981.00	44,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	583.31	583.31	1,000.00
General & Administrative	17,300.22	23,159.50	5,859.28	103,983.91	137,458.00	33,474.09	232,815.50
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	232,610.00	232,610.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	1,400.00	1,400.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	12,950.00	12,950.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	16,499.00	16,499.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	12,551.00	12,551.00	.00	21,516.00
07020-000 Landscape Miscellaneous	623.17	1,666.67	1,043.50	7,226.74	11,666.69	4,439.95	20,000.00
07030-000 Tree Contract	.00	8,333.33	8,333.33	75,860.00	58,333.31	(17,526.69)	100,000.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	4,666.69	4,666.69	8,000.00
Landscape	40,053.17	50,096.67	10,043.50	359,096.74	350,676.69	(8,420.05)	601,160.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 07/01/17 to 07/31/17

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	.00	1,666.67	1,666.67	5,123.23	11,666.69	6,543.46	20,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	116.69	116.69	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	87.50	87.50	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	145.81	145.81	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	145.81	145.81	250.00
08130-000 Gate Software & Passes	4,004.15	4,262.50	258.35	29,737.62	29,837.50	99.88	51,150.00
08140-000 Gate System Repairs	.00	83.33	83.33	.00	583.31	583.31	1,000.00
08150-000 Gate Transponder Expense	.00	1,014.58	1,014.58	8,878.00	7,102.06	(1,775.94)	12,175.00
08200-000 General Maintenance	265.57	8,333.33	8,067.76	29,850.94	58,333.31	28,482.37	100,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	7,204.19	7,204.19	12,350.00
08250-000 Janitorial Service & Supplies	660.00	360.00	(300.00)	3,352.00	2,520.00	(832.00)	4,320.00
08300-000 Lighting Contract	1,759.00	1,475.00	(284.00)	11,179.00	10,325.00	(854.00)	17,700.00
08310-000 Lighting Maintenance	.00	1,666.67	1,666.67	9,658.04	11,666.69	2,008.65	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	665.00	665.00	1,140.00
08400-000 Pest Control	900.00	220.00	(680.00)	4,750.00	1,540.00	(3,210.00)	2,640.00
08402-000 General Common Area Imprvmnts	.00	3,333.33	3,333.33	.00	23,333.31	23,333.31	40,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	1,393.00	1,393.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	.00	2,916.67	2,916.67	7,170.00	20,416.69	13,246.69	35,000.00
08500-000 Security/Gate Officer Contract	58,535.33	57,079.17	(1,456.16)	397,018.24	399,554.19	2,535.95	684,950.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	4,083.31	4,083.31	7,000.00
08600-000 Fire System Monitoring/Inspection	.00	8.33	8.33	.00	58.31	58.31	100.00
08650-000 Contingencies	.00	833.33	833.33	2,167.81	5,833.31	3,665.50	10,000.00
Maintenance & Repairs	66,323.05	85,230.24	18,907.19	510,277.88	596,611.68	86,333.80	1,022,763.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	3,325.00	3,325.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	291.67	291.67	.00	2,041.69	2,041.69	3,500.00
Pool/Spa/Fountain	475.00	766.67	291.67	3,325.00	5,366.69	2,041.69	9,200.00
UTILITIES							
10100-000 Electric	2,704.67	3,100.00	395.33	20,105.98	25,400.00	5,294.02	43,733.00
10100-100 Electric - Entry Gate	24.95	35.00	10.05	191.29	210.00	18.71	355.00
10100-200 Electric - Entry Gate	76.41	70.00	(6.41)	576.45	590.00	13.55	1,060.00
10100-300 Electric - Entry Gate	195.06	180.00	(15.06)	1,254.58	1,347.00	92.42	2,387.00
10100-400 Electric - Entry Gate	105.36	150.00	44.64	815.45	1,274.00	458.55	2,109.00
10300-000 Telephone	695.02	640.00	(55.02)	4,675.25	4,220.00	(455.25)	7,408.00
10300-100 Telephone - Entry Gate	45.91	34.00	(11.91)	291.17	219.00	(72.17)	392.00
10300-200 Telephone - Entry Gate	41.15	32.00	(9.15)	270.86	208.00	(62.86)	368.00
10300-300 Telephone - Entry Gate	39.14	47.00	7.86	251.12	232.00	(19.12)	418.00
10300-400 Telephone - Entry Gate	55.42	50.00	(5.42)	368.05	330.00	(38.05)	590.00
10500-000 Water/Sewer	20,535.85	25,300.00	4,764.15	91,748.35	91,600.00	(148.35)	158,184.00
10500-100 Water - Common Irrigation	66.33	45.00	(21.33)	251.30	185.00	(66.30)	350.00
10500-200 Water - Common Irrigation	1,661.80	1,050.00	(611.80)	4,876.36	4,136.00	(740.36)	7,261.00
10500-300 Water - Common Irrigation	1,972.52	2,300.00	327.48	4,152.37	6,570.00	2,417.63	9,970.00
10500-400 Water - Common Irrigation	875.17	1,300.00	424.83	6,764.76	5,200.00	(1,564.76)	10,000.00
Utilities	29,094.76	34,333.00	5,238.24	136,593.34	141,721.00	5,127.66	244,585.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 07/01/17 to 07/31/17

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVES							
11000-000 Reserve Transfer	17,322.92	17,322.92	.00	121,260.44	121,260.44	.00	207,875.00
11000-100 Reserve Transfer	625.23	625.23	.00	4,376.61	4,376.61	.00	7,502.75
11000-200 Reserve Transfer	708.13	708.13	.00	4,956.91	4,956.91	.00	8,497.50
11000-300 Reserve Transfer	1,412.81	1,412.81	.00	9,889.67	9,889.67	.00	16,953.75
11000-400 Reserve Transfer	908.15	908.15	.00	6,357.05	6,357.05	.00	10,897.75
11005-000 Reserve Transfer Additional	16,666.67	16,666.67	.00	116,666.69	116,666.69	.00	200,000.00
Reserves	<u>37,643.91</u>	<u>37,643.91</u>	<u>.00</u>	<u>263,507.37</u>	<u>263,507.37</u>	<u>.00</u>	<u>451,726.75</u>
TOTAL EXPENSES	190,890.11	231,229.99	40,339.88	1,376,784.24	1,495,341.43	118,557.19	2,562,250.25
CURRENT YEAR NET INCOME/(LOSS)	<u>(8,535.53)</u>	<u>(49,922.30)</u>	<u>41,386.77</u>	<u>(125,689.35)</u>	<u>(226,187.60)</u>	<u>100,498.25</u>	<u>(386,558.00)</u>

Foothills@MacDonald Ranch Mstr
Reserve Fund Statement of Revenue and Expense
Period: 07/01/17 to 07/31/17

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
05100-000 Reserve Transfer Income	17,322.92	17,322.92	.00	121,260.44	121,260.44	.00	207,875.00
05100-100 Reserve Transfer Income	625.23	625.23	.00	4,376.61	4,376.61	.00	7,502.75
05100-200 Reserve Transfer Income	708.13	708.13	.00	4,956.91	4,956.91	.00	8,497.50
05100-300 Reserve Transfer Income	1,412.81	1,412.81	.00	9,889.67	9,889.67	.00	16,953.75
05100-400 Reserve Transfer Income	908.15	908.15	.00	6,357.05	6,357.05	.00	10,897.75
05105-000 Reserve Income Additional	16,666.67	16,666.67	.00	116,666.69	116,666.69	.00	200,000.00
05110-000 Reserve Interest	231.77	218.92	12.85	1,603.86	1,532.44	71.42	2,627.00
05110-100 Reserve Interest	18.68	11.17	7.51	94.67	78.19	16.48	134.00
05110-200 Reserve Interest	21.86	14.17	7.69	111.08	99.19	11.89	170.00
05110-300 Reserve Interest	29.60	29.75	(.15)	198.06	208.25	(10.19)	357.00
05110-400 Reserve Interest	18.46	8.92	9.54	92.59	62.44	30.15	107.00
TOTAL REVENUE	37,964.28	37,926.84	37.44	265,607.63	265,487.88	119.75	455,121.75
EXPENSE							
12155-000 Res Exp HVAC Split System Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12200-000 Res Exp Barrier Arm Operators	.00	.00	.00	3,495.00	.00	(3,495.00)	.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12460-100 Res Exp Intercom Rplc	.00	.00	.00	.00	.00	.00	4,244.00
12500-000 Res Exp Landscape	39,783.00	.00	(39,783.00)	186,712.00	.00	(186,712.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12600-000 Res Exp Lighting Ground Fixtr	.00	.00	.00	6,810.67	.00	(6,810.67)	.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12860-000 Res Exp Surveillance System Mo	.00	.00	.00	.00	.00	.00	24,586.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	.00	.00	.00	13,113.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
TOTAL EXPENSE	39,783.00	.00	(39,783.00)	197,017.67	.00	(197,017.67)	177,198.00
REVENUE OVER EXPENSE	(1,818.72)	37,926.84	(39,745.56)	68,589.96	265,487.88	(196,897.92)	277,923.75