

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 01/31/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	16,784.64			16,784.64
1012-100	Bank of NV Lairmont 5100	1,009.16			1,009.16
1012-200	Bank of NV Liege 5135	749.48			749.48
1012-300	Alliance Retreat 9121	606.79			606.79
1012-400	Alliance DragonRidge 9139	937.61			937.61
1013-000	Alliance ICS 438	353,797.63			353,797.63
1018-000	Mutual of Omaha CDARS	243,109.21			243,109.21
1022-000	Merrill Lynch Security Acct	900.56			900.56
1026-000	ML Bank of China CD 03/20/18	123,000.00			123,000.00
1030-000	Accrued Operating Interest	495.26			495.26
	Total Operating Cash	741,390.34	.00	.00	741,390.34
RESERVE CASH					
1210-000	Mutual of Omaha 4516		68,794.90		68,794.90
1214-000	Alliance ICS 009		605,425.24		605,425.24
1216-000	Torrey Pines Master 2273		141,357.39		141,357.39
1216-100	Torrey Pines Lairmont 2281		67,198.30		67,198.30
1216-200	Torrey Pines Liege 2303		76,036.11		76,036.11
1216-300	Mutual of Omaha Retreat 0891		202,788.51		202,788.51
1216-400	Alliance DragonRidge 8160		64,953.18		64,953.18
1217-000	Mutual of Omaha CDARS		202,934.91		202,934.91
1230-000	Alliance Rsrv CDARS		268,074.13		268,074.13
1260-000	Accrued Reserve Interest		171.88		171.88
	Total Reserve Cash	.00	1,697,734.55	.00	1,697,734.55
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	44,653.82			44,653.82
1312-000	Accounts Receivable Fines	26,820.00			26,820.00
1315-000	Allow for Doubtful Accounts	(50,064.74)			(50,064.74)
1320-000	Due from Lairmont to Master	368.42			368.42
1322-000	Due from Retreat to Master	9,537.18			9,537.18
1324-000	Due from Dragon to Master	8,440.56			8,440.56
1330-000	Due from Liege to Master	5,478.35			5,478.35
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		4,036.05		4,036.05
1335-300	Due from Retreat to Opr to Rsv		4,072.31		4,072.31
1335-400	Due from Dragon Oper to Rsrv		15,828.89		15,828.89
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	135.00			135.00
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	46,573.59	24,413.50	.00	70,987.09
	TOTAL ASSETS	787,963.93	1,722,148.05	.00	2,510,111.98

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 01/31/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
2010-000	Accounts Payable	30,898.93			30,898.93
2020-000	Accrued Expenses	21,592.60			21,592.60
2020-100	Accrued Expenses	65.49			65.49
2020-200	Accrued Expenses	453.60			453.60
2020-300	Accrued Expenses	397.39			397.39
2020-400	Accrued Expenses	383.57			383.57
2070-000	Unclaimed Property Payable	330.00			330.00
2210-000	Prepaid Owner Assessments	192,819.22			192,819.22
2320-100	Due to Master from Lairmont	368.42			368.42
2322-300	Due to Master from Retreat	9,537.18			9,537.18
2324-400	Due to Master from Dragon	8,440.56			8,440.56
2330-200	Due to Master from Liege	5,478.35			5,478.35
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	4,036.05			4,036.05
2335-300	Due to Retreat Rsv from Opr	4,072.31			4,072.31
2335-400	Due to Dragon Rsrv from Oper	15,828.89			15,828.89
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	306,378.81	.00	.00	306,378.81
<b>EQUITY</b>					
3010-000	Reserve Equity		1,295,484.33		1,295,484.33
3010-100	Reserve Equity		67,046.97		67,046.97
3010-200	Reserve Equity		79,131.16		79,131.16
3010-300	Reserve Equity		204,544.02		204,544.02
3010-400	Reserve Equity		79,866.82		79,866.82
4010-000	Member Equity	501,873.66			501,873.66
4010-100	Member Equity	106.64			106.64
4010-200	Member Equity	(9,653.28)			(9,653.28)
4010-300	Member Equity	(13,943.28)			(13,943.28)
4010-400	Member Equity	(24,321.99)			(24,321.99)
	Current Year Net Income/(Loss)	27,523.37	(3,925.25)	.00	23,598.12
	Subtotal Equity	481,585.12	1,722,148.05	.00	2,203,733.17
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>787,963.93</b>	<b>1,722,148.05</b>	<b>.00</b>	<b>2,510,111.98</b>

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 01/01/18 to 01/31/18**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
05010-000 Homeowner Assessments	170,610.00	163,350.00	7,260.00	170,610.00	163,350.00	7,260.00	1,960,200.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	885.00	944.00	(59.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	3,360.00	3,920.00	(560.00)	47,040.00
05010-300 Retreat Assessments	5,250.00	5,775.00	(525.00)	5,250.00	5,775.00	(525.00)	69,300.00
05010-400 DragonRidge Assessments	3,440.00	3,870.00	(430.00)	3,440.00	3,870.00	(430.00)	46,440.00
05025-000 Collection Fees	.00	66.67	(66.67)	.00	66.67	(66.67)	800.00
05030-000 Violation Fines	2,340.00	.00	2,340.00	2,340.00	.00	2,340.00	.00
05040-000 Gate Transponder Income	1,475.00	1,337.50	137.50	1,475.00	1,337.50	137.50	16,050.00
05045-000 DragonRidge Transponder	850.00	316.67	533.33	850.00	316.67	533.33	3,800.00
05050-000 Operating Interest	105.72	307.58	(201.86)	105.72	307.58	(201.86)	3,691.00
05050-100 Operating Interest	.14	.21	(.07)	.14	.21	(.07)	2.50
05050-200 Operating Interest	.21	.13	.08	.21	.13	.08	1.49
05050-300 Operating Interest	.30	.23	.07	.30	.23	.07	2.75
05050-400 Operating Interest	.19	.17	.02	.19	.17	.02	2.00
05060-000 Late Fees/Interest	380.00	.00	380.00	380.00	.00	380.00	.00
05070-000 Miscellaneous Income	20.00	.00	20.00	20.00	.00	20.00	.00
05087-000 Capital Contribution	3,300.00	770.00	2,530.00	3,300.00	770.00	2,530.00	9,240.00
<b>Income</b>	<b>192,016.56</b>	<b>180,658.16</b>	<b>11,358.40</b>	<b>192,016.56</b>	<b>180,658.16</b>	<b>11,358.40</b>	<b>2,167,897.74</b>
<b>EXPENSES:</b>							
<b>GENERAL &amp; ADMINISTRATIVE</b>							
06010-000 Audit/Tax Prep Services	.00	.00	.00	.00	.00	.00	2,275.00
06025-000 Bad Debt Expense	.00	1,666.63	1,666.63	.00	1,666.63	1,666.63	20,000.00
06030-000 Collection Fee Expense	.00	66.67	66.67	.00	66.67	66.67	800.00
06100-000 Insurance	2,521.50	2,521.50	.00	2,521.50	2,521.50	.00	30,258.00
06200-000 Legal Fees	10,019.74	2,500.00	(7,519.74)	10,019.74	2,500.00	(7,519.74)	30,000.00
06300-000 Management Fees	5,632.00	5,445.00	(187.00)	5,632.00	5,445.00	(187.00)	65,340.00
06350-000 Reserve Study Cost	.00	208.33	208.33	.00	208.33	208.33	2,500.00
06360-000 State/Ombudsman Fees	.00	.00	.00	.00	.00	.00	2,412.00
06365-000 Permits/Licenses	.00	16.67	16.67	.00	16.67	16.67	200.00
06400-000 Copies/Office Supplies/Bank	1,226.71	1,000.00	(226.71)	1,226.71	1,000.00	(226.71)	12,000.00
06410-000 Postage	322.85	312.50	(10.35)	322.85	312.50	(10.35)	3,750.00
06440-000 Community Events	1,257.34	3,333.33	2,075.99	1,257.34	3,333.33	2,075.99	40,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	83.33	83.33	1,000.00
<b>General &amp; Administrative</b>	<b>20,980.14</b>	<b>17,153.96</b>	<b>(3,826.18)</b>	<b>20,980.14</b>	<b>17,153.96</b>	<b>(3,826.18)</b>	<b>210,535.00</b>
<b>LANDSCAPE</b>							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	33,230.00	33,230.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	200.00	200.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	1,850.00	1,850.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	2,357.00	2,357.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	1,793.00	1,793.00	.00	21,516.00
07020-000 Landscape Miscellaneous	763.49	1,666.67	903.18	763.49	1,666.67	903.18	20,000.00
07030-000 Tree Contract	5,400.00	6,621.67	1,221.67	5,400.00	6,621.67	1,221.67	79,460.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	666.67	666.67	8,000.00
<b>Landscape</b>	<b>45,593.49</b>	<b>48,385.01</b>	<b>2,791.52</b>	<b>45,593.49</b>	<b>48,385.01</b>	<b>2,791.52</b>	<b>580,620.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 01/01/18 to 01/31/18**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>MAINTENANCE &amp; REPAIRS</b>							
08120-000 Gate Repairs & Maintenance	930.00	833.33	(96.67)	930.00	833.33	(96.67)	10,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	16.67	16.67	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	12.50	12.50	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	20.83	20.83	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	20.83	20.83	250.00
08130-000 Gate Software & Passes	4,237.29	4,275.00	37.71	4,237.29	4,275.00	37.71	51,300.00
08150-000 Gate Transponder Expense	.00	1,590.00	1,590.00	.00	1,590.00	1,590.00	19,080.00
08200-000 General Maintenance	2,756.98	3,333.33	576.35	2,756.98	3,333.33	576.35	40,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	1,029.17	1,029.17	12,350.00
08250-000 Janitorial Service & Supplies	810.00	660.00	(150.00)	810.00	660.00	(150.00)	7,920.00
08300-000 Lighting Contract	1,664.50	1,664.00	(.50)	1,664.50	1,664.00	(.50)	19,968.00
08310-000 Lighting Maintenance	.00	1,666.67	1,666.67	.00	1,666.67	1,666.67	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	95.00	95.00	1,140.00
08400-000 Pest Control	300.00	416.67	116.67	300.00	416.67	116.67	5,000.00
08402-000 General Common Area Imprvmnts	.00	1,666.67	1,666.67	.00	1,666.67	1,666.67	20,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	199.00	199.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	2,500.00	2,916.67	416.67	2,500.00	2,916.67	416.67	35,000.00
08500-000 Security/Gate Officer Contract	58,571.35	57,805.42	(765.93)	58,571.35	57,805.42	(765.93)	693,665.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	583.33	583.33	7,000.00
08650-000 Contingencies	.00	833.33	833.33	.00	833.33	833.33	10,000.00
<b>Maintenance &amp; Repairs</b>	<b>71,969.12</b>	<b>79,638.42</b>	<b>7,669.30</b>	<b>71,969.12</b>	<b>79,638.42</b>	<b>7,669.30</b>	<b>955,661.00</b>
<b>POOL/SPA/FOUNTAIN</b>							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	475.00	475.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	166.67	166.67	.00	166.67	166.67	2,000.00
<b>Pool/Spa/Fountain</b>	<b>475.00</b>	<b>641.67</b>	<b>166.67</b>	<b>475.00</b>	<b>641.67</b>	<b>166.67</b>	<b>7,700.00</b>
<b>UTILITIES</b>							
10100-000 Electric	4,547.05	4,800.00	252.95	4,547.05	4,800.00	252.95	37,905.00
10100-100 Electric - Entry Gate	35.16	35.00	(.16)	35.16	35.00	(.16)	330.00
10100-200 Electric - Entry Gate	101.93	87.08	(14.85)	101.93	87.08	(14.85)	1,045.00
10100-300 Electric - Entry Gate	219.22	183.33	(35.89)	219.22	183.33	(35.89)	2,200.00
10100-400 Electric - Entry Gate	143.95	132.08	(11.87)	143.95	132.08	(11.87)	1,585.00
10300-000 Telephone	681.84	650.00	(31.84)	681.84	650.00	(31.84)	7,980.00
10300-100 Telephone - Entry Gate	41.27	37.50	(3.77)	41.27	37.50	(3.77)	450.00
10300-200 Telephone - Entry Gate	39.16	36.25	(2.91)	39.16	36.25	(2.91)	435.00
10300-300 Telephone - Entry Gate	10.47	37.08	26.61	10.47	37.08	26.61	445.00
10300-400 Telephone - Entry Gate	51.97	52.08	.11	51.97	52.08	.11	625.00
10500-000 Water/Sewer	(2,928.23)	6,440.00	9,368.23	(2,928.23)	6,440.00	9,368.23	168,540.00
10500-100 Water - Common Irrigation	14.06	18.00	3.94	14.06	18.00	3.94	425.00
10500-200 Water - Common Irrigation	21.86	695.83	673.97	21.86	695.83	673.97	8,350.00
10500-300 Water - Common Irrigation	(165.73)	795.83	961.56	(165.73)	795.83	961.56	9,550.00
10500-400 Water - Common Irrigation	(46.23)	981.25	1,027.48	(46.23)	981.25	1,027.48	11,775.00
<b>Utilities</b>	<b>2,767.75</b>	<b>14,981.31</b>	<b>12,213.56</b>	<b>2,767.75</b>	<b>14,981.31</b>	<b>12,213.56</b>	<b>251,640.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 01/01/18 to 01/31/18**

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
<b>RESERVES</b>							
11000-000 Reserve Transfer	18,015.83	18,015.83	.00	18,015.83	18,015.83	.00	216,190.00
11000-100 Reserve Transfer	602.29	602.29	.00	602.29	602.29	.00	7,227.50
11000-200 Reserve Transfer	912.50	912.50	.00	912.50	912.50	.00	10,950.00
11000-300 Reserve Transfer	2,286.15	2,286.15	.00	2,286.15	2,286.15	.00	27,433.75
11000-400 Reserve Transfer	890.92	890.92	.00	890.92	890.92	.00	10,691.00
Reserves	22,707.69	22,707.69	.00	22,707.69	22,707.69	.00	272,492.25
<b>TOTAL EXPENSES</b>	<b>164,493.19</b>	<b>183,508.06</b>	<b>19,014.87</b>	<b>164,493.19</b>	<b>183,508.06</b>	<b>19,014.87</b>	<b>2,278,648.25</b>
<b>CURRENT YEAR NET INCOME/ (LOSS)</b>	<b>27,523.37</b>	<b>(2,849.90)</b>	<b>30,373.27</b>	<b>27,523.37</b>	<b>(2,849.90)</b>	<b>30,373.27</b>	<b>(110,750.51)</b>

**Foothills@MacDonald Ranch Mstr**  
Reserve Fund Statement of Revenue and Expense  
Period: 01/01/18 to 01/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>REVENUE</b>							
05100-000 Reserve Transfer Income	18,015.83	18,015.83	.00	18,015.83	18,015.83	.00	216,190.00
05100-100 Reserve Transfer Income	602.29	602.29	.00	602.29	602.29	.00	7,227.50
05100-200 Reserve Transfer Income	912.50	912.50	.00	912.50	912.50	.00	10,950.00
05100-300 Reserve Transfer Income	2,286.15	2,286.15	.00	2,286.15	2,286.15	.00	27,433.75
05100-400 Reserve Transfer Income	890.92	890.92	.00	890.92	890.92	.00	10,691.00
05110-000 Reserve Interest	313.29	223.17	90.12	313.29	223.17	90.12	2,678.00
05110-100 Reserve Interest	25.29	13.00	12.29	25.29	13.00	12.29	156.00
05110-200 Reserve Interest	28.50	15.38	13.12	28.50	15.38	13.12	184.50
05110-300 Reserve Interest	30.65	28.17	2.48	30.65	28.17	2.48	338.00
05110-400 Reserve Interest	24.33	12.67	11.66	24.33	12.67	11.66	152.00
<b>TOTAL REVENUE</b>	<b>23,129.75</b>	<b>23,000.08</b>	<b>129.67</b>	<b>23,129.75</b>	<b>23,000.08</b>	<b>129.67</b>	<b>276,000.75</b>
<b>EXPENSE</b>							
12155-000 Res Exp HVAC Split Systm Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,939.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12420-200 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	7,316.00
12420-300 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	14,632.00
12460-100 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,244.00
12460-200 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12460-300 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12500-000 Res Exp Landscape	27,055.00	.00	(27,055.00)	27,055.00	.00	(27,055.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12800-000 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	8,610.00
12800-300 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	7,316.00
12860-000 Res Exp Surveillance System Mo	.00	.00	.00	.00	.00	.00	24,586.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
12930-200 Res Exp Vehicle Gates Rpr/Rpn	.00	.00	.00	.00	.00	.00	1,407.00
<b>TOTAL EXPENSE</b>	<b>27,055.00</b>	<b>.00</b>	<b>(27,055.00)</b>	<b>27,055.00</b>	<b>.00</b>	<b>(27,055.00)</b>	<b>216,309.00</b>
<b>REVENUE OVER EXPENSE</b>	<b>(3,925.25)</b>	<b>23,000.08</b>	<b>(26,925.33)</b>	<b>(3,925.25)</b>	<b>23,000.08</b>	<b>(26,925.33)</b>	<b>59,691.75</b>