

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 02/28/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(20,483.30)			(20,483.30)
1012-100	Bank of NV Lairmont 5100	1,017.69			1,017.69
1012-200	Bank of NV Liege 5135	1,844.56			1,844.56
1012-300	Alliance Retreat 9121	3,128.99			3,128.99
1012-400	Alliance DragonRidge 9139	1,330.74			1,330.74
1013-000	Alliance ICS 438	370,149.43			370,149.43
1018-000	Mutual of Omaha CDARS	243,109.21			243,109.21
1022-000	Merrill Lynch Security Acct	900.56			900.56
1026-000	ML Bank of China CD 03/20/18	123,000.00			123,000.00
1030-000	Accrued Operating Interest	796.63			796.63
	Total Operating Cash	724,794.51	.00	.00	724,794.51
RESERVE CASH					
1210-000	Mutual of Omaha 4516		68,803.87		68,803.87
1214-000	Alliance ICS 009		605,541.35		605,541.35
1216-000	Torrey Pines Master 2273		124,534.47		124,534.47
1216-100	Torrey Pines Lairmont 2281		67,823.83		67,823.83
1216-200	Torrey Pines Liege 2303		76,062.11		76,062.11
1216-300	Mutual of Omaha Retreat 0891		202,816.23		202,816.23
1216-400	Alliance DragonRidge 8160		65,866.59		65,866.59
1217-000	Mutual of Omaha CDARS		202,940.09		202,940.09
1230-000	Alliance Rsrv CDARS		268,149.53		268,149.53
1260-000	Accrued Reserve Interest		193.99		193.99
	Total Reserve Cash	.00	1,682,732.06	.00	1,682,732.06
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	41,760.42			41,760.42
1312-000	Accounts Receivable Fines	24,320.00			24,320.00
1315-000	Allow for Doubtful Accounts	(50,064.74)			(50,064.74)
1320-000	Due from Lairmont to Master	385.82			385.82
1322-000	Due from Retreat to Master	9,537.18			9,537.18
1324-000	Due from Dragon to Master	8,440.56			8,440.56
1330-000	Due from Liege to Master	5,478.35			5,478.35
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		4,948.55		4,948.55
1335-300	Due from Retreat to Opr to Rsv		6,358.46		6,358.46
1335-400	Due from Dragon Oper to Rsrv		15,828.89		15,828.89
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	28,735.55			28,735.55
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	69,798.14	27,612.15	.00	97,410.29
	TOTAL ASSETS	794,592.65	1,710,344.21	.00	2,504,936.86

Foothills@MacDonald Ranch Mstr
 Balance Sheet
 As of 02/28/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	16,916.47			16,916.47
2020-000	Accrued Expenses	23,074.44			23,074.44
2020-100	Accrued Expenses	65.79			65.79
2020-200	Accrued Expenses	570.25			570.25
2020-300	Accrued Expenses	448.94			448.94
2020-400	Accrued Expenses	2,867.02			2,867.02
2070-000	Unclaimed Property Payable	330.00			330.00
2210-000	Prepaid Owner Assessments	188,006.22			188,006.22
2320-100	Due to Master from Lairmont	385.82			385.82
2322-300	Due to Master from Retreat	9,537.18			9,537.18
2324-400	Due to Master from Dragon	8,440.56			8,440.56
2330-200	Due to Master from Liege	5,478.35			5,478.35
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	4,948.55			4,948.55
2335-300	Due to Retreat Rsv from Opr	6,358.46			6,358.46
2335-400	Due to Dragon Rsrv from Oper	15,828.89			15,828.89
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	294,933.19	.00	.00	294,933.19
EQUITY					
3010-000	Reserve Equity		1,295,484.33		1,295,484.33
3010-100	Reserve Equity		67,046.97		67,046.97
3010-200	Reserve Equity		79,131.16		79,131.16
3010-300	Reserve Equity		204,544.02		204,544.02
3010-400	Reserve Equity		79,866.82		79,866.82
4010-000	Member Equity	501,873.66			501,873.66
4010-100	Member Equity	106.64			106.64
4010-200	Member Equity	(9,653.28)			(9,653.28)
4010-300	Member Equity	(13,943.28)			(13,943.28)
4010-400	Member Equity	(24,321.99)			(24,321.99)
	Current Year Net Income/(Loss)	45,597.71	(15,729.09)	.00	29,868.62
	Subtotal Equity	499,659.46	1,710,344.21	.00	2,210,003.67
	TOTAL LIABILITIES & EQUITY	794,592.65	1,710,344.21	.00	2,504,936.86

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 02/01/18 to 02/28/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
05010-000 Homeowner Assessments	170,940.00	163,350.00	7,590.00	341,550.00	326,700.00	14,850.00	1,960,200.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	1,770.00	1,888.00	(118.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	6,720.00	7,840.00	(1,120.00)	47,040.00
05010-300 Retreat Assessments	5,250.00	5,775.00	(525.00)	10,500.00	11,550.00	(1,050.00)	69,300.00
05010-400 DragonRidge Assessments	3,440.00	3,870.00	(430.00)	6,880.00	7,740.00	(860.00)	46,440.00
05020-000 Design Review Fee	240.00	.00	240.00	240.00	.00	240.00	.00
05025-000 Collection Fees	100.00	66.67	33.33	100.00	133.34	(33.34)	800.00
05030-000 Violation Fines	25.00	.00	25.00	2,365.00	.00	2,365.00	.00
05040-000 Gate Transponder Income	600.00	1,337.50	(737.50)	2,075.00	2,675.00	(600.00)	16,050.00
05045-000 DragonRidge Transponder	200.00	316.67	(116.67)	1,050.00	633.34	416.66	3,800.00
05050-000 Operating Interest	302.83	307.58	(4.75)	408.55	615.16	(206.61)	3,691.00
05050-100 Operating Interest	.13	.21	(.08)	.27	.42	(.15)	2.50
05050-200 Operating Interest	.33	.13	.20	.54	.26	.28	1.49
05050-300 Operating Interest	.53	.23	.30	.83	.46	.37	2.75
05050-400 Operating Interest	.26	.17	.09	.45	.34	.11	2.00
05060-000 Late Fees/Interest	240.00	.00	240.00	620.00	.00	620.00	.00
05070-000 Miscellaneous Income	.00	.00	.00	20.00	.00	20.00	.00
05087-000 Capital Contribution	660.00	770.00	(110.00)	3,960.00	1,540.00	2,420.00	9,240.00
Income	186,244.08	180,658.16	5,585.92	378,260.64	361,316.32	16,944.32	2,167,897.74
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	.00	195.00	195.00	.00	195.00	195.00	2,275.00
06025-000 Bad Debt Expense	.00	1,666.67	1,666.67	.00	3,333.30	3,333.30	20,000.00
06030-000 Collection Fee Expense	200.00	66.67	(133.33)	200.00	133.34	(66.66)	800.00
06100-000 Insurance	2,649.20	2,521.50	(127.70)	5,170.70	5,043.00	(127.70)	30,258.00
06200-000 Legal Fees	4,317.02	2,500.00	(1,817.02)	14,336.76	5,000.00	(9,336.76)	30,000.00
06300-000 Management Fees	5,687.00	5,445.00	(242.00)	11,319.00	10,890.00	(429.00)	65,340.00
06350-000 Reserve Study Cost	.00	208.33	208.33	.00	416.66	416.66	2,500.00
06360-000 State/Ombudsman Fees	50.00	50.00	.00	50.00	50.00	.00	2,412.00
06365-000 Permits/Licenses	.00	16.67	16.67	.00	33.34	33.34	200.00
06400-000 Copies/Office Supplies/Bank	522.87	1,000.00	477.13	1,749.58	2,000.00	250.42	12,000.00
06410-000 Postage	359.75	312.50	(47.25)	682.60	625.00	(57.60)	3,750.00
06440-000 Community Events	.00	3,333.33	3,333.33	1,257.34	6,666.66	5,409.32	40,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	166.66	166.66	1,000.00
General & Administrative	13,785.84	17,399.00	3,613.16	34,765.98	34,552.96	(213.02)	210,535.00
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	66,460.00	66,460.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	400.00	400.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	3,700.00	3,700.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	4,714.00	4,714.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	3,586.00	3,586.00	.00	21,516.00
07020-000 Landscape Miscellaneous	683.46	1,666.67	983.21	1,446.95	3,333.34	1,886.39	20,000.00
07030-000 Tree Contract	9,000.00	6,621.67	(2,378.33)	14,400.00	13,243.34	(1,156.66)	79,460.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	1,333.34	1,333.34	8,000.00
Landscape	49,113.46	48,385.01	(728.45)	94,706.95	96,770.02	2,063.07	580,620.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 02/01/18 to 02/28/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	856.00	833.33	(22.67)	1,786.00	1,666.66	(119.34)	10,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	33.34	33.34	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	25.00	25.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	41.66	41.66	250.00
08130-000 Gate Software & Passes	5,803.63	4,275.00	(1,528.63)	10,040.92	8,550.00	(1,490.92)	51,300.00
08150-000 Gate Transponder Expense	.00	1,590.00	1,590.00	.00	3,180.00	3,180.00	19,080.00
08200-000 General Maintenance	3,141.87	3,333.33	191.46	5,898.85	6,666.66	767.81	40,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	2,058.34	2,058.34	12,350.00
08250-000 Janitorial Service & Supplies	660.00	660.00	.00	1,470.00	1,320.00	(150.00)	7,920.00
08300-000 Lighting Contract	1,664.50	1,664.00	(.50)	3,329.00	3,328.00	(1.00)	19,968.00
08310-000 Lighting Maintenance	2,000.41	1,666.67	(333.74)	2,000.41	3,333.34	1,332.93	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	190.00	190.00	1,140.00
08400-000 Pest Control	300.00	416.67	116.67	600.00	833.34	233.34	5,000.00
08402-000 General Common Area Imprvmnts	.00	1,666.67	1,666.67	.00	3,333.34	3,333.34	20,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	398.00	398.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	1,250.00	2,916.67	1,666.67	3,750.00	5,833.34	2,083.34	35,000.00
08500-000 Security/Gate Officer Contract	52,176.88	57,805.42	5,628.54	110,748.23	115,610.84	4,862.61	693,665.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	1,166.66	1,166.66	7,000.00
08650-000 Contingencies	.00	833.33	833.33	.00	1,666.66	1,666.66	10,000.00
Maintenance & Repairs	68,052.29	79,638.42	11,586.13	140,021.41	159,276.84	19,255.43	955,661.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	950.00	950.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	166.67	166.67	.00	333.34	333.34	2,000.00
Pool/Spa/Fountain	475.00	641.67	166.67	950.00	1,283.34	333.34	7,700.00
UTILITIES							
10100-000 Electric	2,033.76	2,800.00	766.24	6,580.81	7,600.00	1,019.19	37,905.00
10100-100 Electric - Entry Gate	29.26	30.00	.74	64.42	65.00	.58	330.00
10100-200 Electric - Entry Gate	87.18	87.08	(.10)	189.11	174.16	(14.95)	1,045.00
10100-300 Electric - Entry Gate	193.06	183.33	(9.73)	412.28	366.66	(45.62)	2,200.00
10100-400 Electric - Entry Gate	98.54	132.08	33.54	242.49	264.16	21.67	1,585.00
10300-000 Telephone	637.68	630.00	(7.68)	1,319.52	1,280.00	(39.52)	7,980.00
10300-100 Telephone - Entry Gate	40.15	37.50	(2.65)	81.42	75.00	(6.42)	450.00
10300-200 Telephone - Entry Gate	37.84	36.25	(1.59)	77.00	72.50	(4.50)	435.00
10300-300 Telephone - Entry Gate	27.50	37.08	9.58	37.97	74.16	36.19	445.00
10300-400 Telephone - Entry Gate	51.32	52.08	.76	103.29	104.16	.87	625.00
10500-000 Water/Sewer	7,470.57	5,200.00	(2,270.57)	4,542.34	11,640.00	7,097.66	168,540.00
10500-100 Water - Common Irrigation	22.60	16.00	(6.60)	36.66	34.00	(2.66)	425.00
10500-200 Water - Common Irrigation	406.88	695.83	288.95	428.74	1,391.66	962.92	8,350.00
10500-300 Water - Common Irrigation	202.32	795.83	593.51	36.59	1,591.66	1,555.07	9,550.00
10500-400 Water - Common Irrigation	2,696.80	981.25	(1,715.55)	2,650.57	1,962.50	(688.07)	11,775.00
Utilities	14,035.46	11,714.31	(2,321.15)	16,803.21	26,695.62	9,892.41	251,640.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 02/01/18 to 02/28/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES							
11000-000 Reserve Transfer	18,015.83	18,015.83	.00	36,031.66	36,031.66	.00	216,190.00
11000-100 Reserve Transfer	602.29	602.29	.00	1,204.58	1,204.58	.00	7,227.50
11000-200 Reserve Transfer	912.50	912.50	.00	1,825.00	1,825.00	.00	10,950.00
11000-300 Reserve Transfer	2,286.15	2,286.15	.00	4,572.30	4,572.30	.00	27,433.75
11000-400 Reserve Transfer	890.92	890.92	.00	1,781.84	1,781.84	.00	10,691.00
Reserves	<u>22,707.69</u>	<u>22,707.69</u>	<u>.00</u>	<u>45,415.38</u>	<u>45,415.38</u>	<u>.00</u>	<u>272,492.25</u>
TOTAL EXPENSES	168,169.74	180,486.10	12,316.36	332,662.93	363,994.16	31,331.23	2,278,648.25
CURRENT YEAR NET INCOME/(LOSS)	<u>18,074.34</u>	<u>172.06</u>	<u>17,902.28</u>	<u>45,597.71</u>	<u>(2,677.84)</u>	<u>48,275.55</u>	<u>(110,750.51)</u>

Foothills@MacDonald Ranch Mstr
Reserve Fund Statement of Revenue and Expense
Period: 02/01/18 to 02/28/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
05100-000 Reserve Transfer Income	18,015.83	18,015.83	.00	36,031.66	36,031.66	.00	216,190.00
05100-100 Reserve Transfer Income	602.29	602.29	.00	1,204.58	1,204.58	.00	7,227.50
05100-200 Reserve Transfer Income	912.50	912.50	.00	1,825.00	1,825.00	.00	10,950.00
05100-300 Reserve Transfer Income	2,286.15	2,286.15	.00	4,572.30	4,572.30	.00	27,433.75
05100-400 Reserve Transfer Income	890.92	890.92	.00	1,781.84	1,781.84	.00	10,691.00
05110-000 Reserve Interest	284.02	223.17	60.85	597.31	446.34	150.97	2,678.00
05110-100 Reserve Interest	23.24	13.00	10.24	48.53	26.00	22.53	156.00
05110-200 Reserve Interest	26.00	15.38	10.62	54.50	30.76	23.74	184.50
05110-300 Reserve Interest	27.72	28.17	(.45)	58.37	56.34	2.03	338.00
05110-400 Reserve Interest	22.49	12.67	9.82	46.82	25.34	21.48	152.00
TOTAL REVENUE	23,091.16	23,000.08	91.08	46,220.91	46,000.16	220.75	276,000.75
EXPENSE							
12155-000 Res Exp HVAC Split System Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,939.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmnt	.00	.00	.00	.00	.00	.00	6,896.00
12420-200 Res Exp Gate Operator Rplcmnt	.00	.00	.00	.00	.00	.00	7,316.00
12420-300 Res Exp Gate Operator Rplcmnt	.00	.00	.00	.00	.00	.00	14,632.00
12460-100 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,244.00
12460-200 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12460-300 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12500-000 Res Exp Landscape	34,895.00	.00	(34,895.00)	61,950.00	.00	(61,950.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12800-000 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	8,610.00
12800-300 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	7,316.00
12860-000 Res Exp Surveillance System Mo	.00	.00	.00	.00	.00	.00	24,586.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
12930-200 Res Exp Vehicle Gates Rpr/Rpn	.00	.00	.00	.00	.00	.00	1,407.00
TOTAL EXPENSE	34,895.00	.00	(34,895.00)	61,950.00	.00	(61,950.00)	216,309.00
REVENUE OVER EXPENSE	(11,803.84)	23,000.08	(34,803.92)	(15,729.09)	46,000.16	(61,729.25)	59,691.75