

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 03/31/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(16,902.08)			(16,902.08)
1012-100	Bank of NV Lairmont 5100	999.57			999.57
1012-200	Bank of NV Liege 5135	1,604.73			1,604.73
1012-300	Alliance Retreat 9121	3,308.26			3,308.26
1012-400	Alliance DragonRidge 9139	707.21			707.21
1013-000	Alliance ICS 438	398,542.84			398,542.84
1018-000	Mutual of Omaha CDARS	243,109.21			243,109.21
1022-000	Merrill Lynch Security Acct	325.16			325.16
1027-000	ML BMO Harris Bank 03/29/19	124,000.00			124,000.00
1030-000	Accrued Operating Interest	528.44			528.44
	Total Operating Cash	756,223.34	.00	.00	756,223.34
RESERVE CASH					
1210-000	Mutual of Omaha 4516		18,807.97		18,807.97
1214-000	Alliance ICS 009		590,667.56		590,667.56
1216-000	Torrey Pines Master 2273		(173.77)		(173.77)
1216-100	Torrey Pines Lairmont 2281		68,452.07		68,452.07
1216-200	Torrey Pines Liege 2303		77,003.72		77,003.72
1216-300	Mutual of Omaha Retreat 0891		205,133.43		205,133.43
1216-400	Alliance DragonRidge 8160		66,782.73		66,782.73
1217-000	Mutual of Omaha CDARS		252,945.27		252,945.27
1230-000	Alliance Rsrv CDARS		398,270.66		398,270.66
1260-000	Accrued Reserve Interest		234.07		234.07
	Total Reserve Cash	.00	1,678,123.71	.00	1,678,123.71
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	47,394.62			47,394.62
1312-000	Accounts Receivable Fines	23,690.00			23,690.00
1315-000	Allow for Doubtful Accounts	(50,064.74)			(50,064.74)
1320-000	Due from Lairmont to Master	382.44			382.44
1322-000	Due from Retreat to Master	9,537.18			9,537.18
1324-000	Due from Dragon to Master	8,440.56			8,440.56
1330-000	Due from Liege to Master	5,152.39			5,152.39
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		4,948.55		4,948.55
1335-300	Due from Retreat to Opr to Rsv		6,358.46		6,358.46
1335-400	Due from Dragon Oper to Rsrv		15,828.89		15,828.89
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	26,581.41			26,581.41
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	72,318.86	27,612.15	.00	99,931.01
	TOTAL ASSETS	828,542.20	1,705,735.86	.00	2,534,278.06

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 03/31/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	48,160.35			48,160.35
2020-000	Accrued Expenses	18,059.31			18,059.31
2020-100	Accrued Expenses	74.26			74.26
2020-200	Accrued Expenses	610.52			610.52
2020-300	Accrued Expenses	456.36			456.36
2020-400	Accrued Expenses	1,771.96			1,771.96
2027-000	Rtnd Pymt Fee Payable	10.00			10.00
2070-000	Unclaimed Property Payable	330.00			330.00
2080-000	Deferred Income Liability	2,700.00			2,700.00
2210-000	Prepaid Owner Assessments	173,054.92			173,054.92
2320-100	Due to Master from Lairmont	382.44			382.44
2322-300	Due to Master from Retreat	9,537.18			9,537.18
2324-400	Due to Master from Dragon	8,440.56			8,440.56
2330-200	Due to Master from Liege	5,152.39			5,152.39
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	4,948.55			4,948.55
2335-300	Due to Retreat Rsv from Opr	6,358.46			6,358.46
2335-400	Due to Dragon Rsrv from Oper	15,828.89			15,828.89
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	307,552.40	.00	.00	307,552.40
EQUITY					
3010-000	Reserve Equity		1,295,484.33		1,295,484.33
3010-100	Reserve Equity		67,046.97		67,046.97
3010-200	Reserve Equity		79,131.16		79,131.16
3010-300	Reserve Equity		204,544.02		204,544.02
3010-400	Reserve Equity		79,866.82		79,866.82
4010-000	Member Equity	501,873.66			501,873.66
4010-100	Member Equity	106.64			106.64
4010-200	Member Equity	(9,653.28)			(9,653.28)
4010-300	Member Equity	(13,943.28)			(13,943.28)
4010-400	Member Equity	(24,321.99)			(24,321.99)
	Current Year Net Income/(Loss)	66,928.05	(20,337.44)	.00	46,590.61
	Subtotal Equity	520,989.80	1,705,735.86	.00	2,226,725.66
	TOTAL LIABILITIES & EQUITY	828,542.20	1,705,735.86	.00	2,534,278.06

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
 Period: 03/01/18 to 03/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010-000 Homeowner Assessments	171,930.00	163,350.00	8,580.00	513,480.00	490,050.00	23,430.00	1,960,200.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	2,655.00	2,832.00	(177.00)	11,328.00
05010-200 Liage Assessments	3,360.00	3,920.00	(560.00)	10,080.00	11,760.00	(1,680.00)	47,040.00
05010-300 Retreat Assessments	5,250.00	5,775.00	(525.00)	15,750.00	17,325.00	(1,575.00)	69,300.00
05010-400 DragonRidge Assessments	3,440.00	3,870.00	(430.00)	10,320.00	11,610.00	(1,290.00)	46,440.00
05020-000 Design Review Fee	140.00	.00	140.00	380.00	.00	380.00	.00
05025-000 Collection Fees	.00	66.67	(66.67)	100.00	200.01	(100.01)	800.00
05030-000 Violation Fines	1,670.00	.00	1,670.00	4,035.00	.00	4,035.00	.00
05040-000 Gate Transponder Income	1,175.00	1,337.50	(162.50)	3,250.00	4,012.50	(762.50)	16,050.00
05045-000 DragonRidge Transponder	725.00	316.67	408.33	1,775.00	950.01	824.99	3,800.00
05050-000 Operating Interest	158.09	307.58	(149.49)	566.64	922.74	(356.10)	3,691.00
05050-100 Operating Interest	.14	.21	(.07)	.41	.63	(.22)	2.50
05050-200 Operating Interest	.33	.13	.20	.87	.39	.48	1.49
05050-300 Operating Interest	.57	.23	.34	1.40	.69	.71	2.75
05050-400 Operating Interest	.27	.17	.10	.72	.51	.21	2.00
05060-000 Late Fees/Interest	360.00	.00	360.00	980.00	.00	980.00	.00
05070-000 Miscellaneous Income	10.00	.00	10.00	30.00	.00	30.00	.00
05087-000 Capital Contribution	5,280.00	770.00	4,510.00	9,240.00	2,310.00	6,930.00	9,240.00
Income	194,384.40	180,658.16	13,726.24	572,645.04	541,974.48	30,670.56	2,167,897.74
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	.00	.00	.00	.00	195.00	195.00	2,275.00
06025-000 Bad Debt Expense	.00	1,666.67	1,666.67	.00	4,999.97	4,999.97	20,000.00
06030-000 Collection Fee Expense	.00	66.67	66.67	200.00	200.01	.01	800.00
06100-000 Insurance	2,649.14	2,521.50	(127.64)	7,819.84	7,564.50	(255.34)	30,258.00
06200-000 Legal Fees	4,932.45	2,500.00	(2,432.45)	19,269.21	7,500.00	(11,769.21)	30,000.00
06300-000 Management Fees	5,698.00	5,445.00	(253.00)	17,017.00	16,335.00	(682.00)	65,340.00
06350-000 Reserve Study Cost	.00	208.33	208.33	.00	624.99	624.99	2,500.00
06360-000 State/Ombudsman Fees	.00	.00	.00	50.00	50.00	.00	2,412.00
06365-000 Permits/Licenses	.00	16.67	16.67	.00	50.01	50.01	200.00
06400-000 Copies/Office Supplies/Bank	593.35	1,000.00	406.65	2,342.93	3,000.00	657.07	12,000.00
06410-000 Postage	239.90	312.50	72.60	922.50	937.50	15.00	3,750.00
06440-000 Community Events	1,115.00	3,333.33	2,218.33	2,372.34	9,999.99	7,627.65	40,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	249.99	249.99	1,000.00
General & Administrative	15,227.84	17,154.00	1,926.16	49,993.82	51,706.96	1,713.14	210,535.00
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	99,690.00	99,690.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	600.00	600.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	5,550.00	5,550.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	7,071.00	7,071.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	5,379.00	5,379.00	.00	21,516.00
07020-000 Landscape Miscellaneous	346.40	1,666.67	1,320.27	1,793.35	5,000.01	3,206.66	20,000.00
07030-000 Tree Contract	9,000.00	6,621.67	(2,378.33)	23,400.00	19,865.01	(3,534.99)	79,460.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	2,000.01	2,000.01	8,000.00
Landscape	48,776.40	48,385.01	(391.39)	143,483.35	145,155.03	1,671.68	580,620.00

Foothills@MacDonald Ranch Mstr

Income/Expense Statement

Period: 03/01/18 to 03/31/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	70.00	833.33	763.33	1,856.00	2,499.99	643.99	10,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	50.01	50.01	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	37.50	37.50	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	62.49	62.49	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	62.49	62.49	250.00
08130-000 Gate Software & Passes	4,237.29	4,275.00	37.71	14,278.21	12,825.00	(1,453.21)	51,300.00
08150-000 Gate Transponder Expense	.00	1,590.00	1,590.00	.00	4,770.00	4,770.00	19,080.00
08200-000 General Maintenance	5,682.24	3,333.33	(2,348.91)	11,581.09	9,999.99	(1,581.10)	40,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	3,087.51	3,087.51	12,350.00
08250-000 Janitorial Service & Supplies	660.00	660.00	.00	2,130.00	1,980.00	(150.00)	7,920.00
08300-000 Lighting Contract	1,664.50	1,664.00	(.50)	4,993.50	4,992.00	(1.50)	19,968.00
08310-000 Lighting Maintenance	1,451.28	1,666.67	215.39	3,451.69	5,000.01	1,548.32	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	285.00	285.00	1,140.00
08400-000 Pest Control	300.00	416.67	116.67	900.00	1,250.01	350.01	5,000.00
08402-000 General Common Area Imprvmnts	.00	1,666.67	1,666.67	.00	5,000.01	5,000.01	20,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	597.00	597.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	1,250.00	2,916.67	1,666.67	5,000.00	8,750.01	3,750.01	35,000.00
08500-000 Security/Gate Officer Contract	57,884.91	57,805.42	(79.49)	168,633.14	173,416.26	4,783.12	693,665.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	1,749.99	1,749.99	7,000.00
08650-000 Contingencies	.00	833.33	833.33	.00	2,499.99	2,499.99	10,000.00
Maintenance & Repairs	73,399.22	79,638.42	6,239.20	213,420.63	238,915.26	25,494.63	955,661.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	1,425.00	1,425.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	166.67	166.67	.00	500.01	500.01	2,000.00
Pool/Spa/Fountain	475.00	641.67	166.67	1,425.00	1,925.01	500.01	7,700.00
UTILITIES							
10100-000 Electric	2,628.41	3,000.00	371.59	9,209.22	10,600.00	1,390.78	37,905.00
10100-100 Electric - Entry Gate	32.53	30.00	(2.53)	96.95	95.00	(1.95)	330.00
10100-200 Electric - Entry Gate	85.46	87.08	1.62	274.57	261.24	(13.33)	1,045.00
10100-300 Electric - Entry Gate	178.77	183.33	4.56	591.05	549.99	(41.06)	2,200.00
10100-400 Electric - Entry Gate	91.28	132.08	40.80	333.77	396.24	62.47	1,585.00
10300-000 Telephone	729.80	710.00	(19.80)	2,049.32	1,990.00	(59.32)	7,980.00
10300-100 Telephone - Entry Gate	49.78	37.50	(12.28)	131.20	112.50	(18.70)	450.00
10300-200 Telephone - Entry Gate	45.04	36.25	(8.79)	122.04	108.75	(13.29)	435.00
10300-300 Telephone - Entry Gate	40.25	37.08	(3.17)	78.22	111.24	33.02	445.00
10300-400 Telephone - Entry Gate	62.88	52.08	(10.80)	166.17	156.24	(9.93)	625.00
10500-000 Water/Sewer	7,731.28	5,300.00	(2,431.28)	12,273.62	16,940.00	4,666.38	168,540.00
10500-100 Water - Common Irrigation	23.75	14.00	(9.75)	60.41	48.00	(12.41)	425.00
10500-200 Water - Common Irrigation	421.47	695.83	274.36	850.21	2,087.49	1,237.28	8,350.00
10500-300 Water - Common Irrigation	216.55	795.83	579.28	253.14	2,387.49	2,134.35	9,550.00
10500-400 Water - Common Irrigation	130.66	981.25	850.59	2,781.23	2,943.75	162.52	11,775.00
Utilities	12,467.91	12,092.31	(375.60)	29,271.12	38,787.93	9,516.81	251,640.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 03/01/18 to 03/31/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVES							
11000-000 Reserve Transfer	18,015.83	18,015.83	.00	54,047.49	54,047.49	.00	216,190.00
11000-100 Reserve Transfer	602.29	602.29	.00	1,806.87	1,806.87	.00	7,227.50
11000-200 Reserve Transfer	912.50	912.50	.00	2,737.50	2,737.50	.00	10,950.00
11000-300 Reserve Transfer	2,286.15	2,286.15	.00	6,858.45	6,858.45	.00	27,433.75
11000-400 Reserve Transfer	890.92	890.92	.00	2,672.76	2,672.76	.00	10,691.00
Reserves	22,707.69	22,707.69	.00	68,123.07	68,123.07	.00	272,492.25
TOTAL EXPENSES	173,054.06	180,619.10	7,565.04	505,716.99	544,613.26	38,896.27	2,278,648.25
CURRENT YEAR NET INCOME/(LOSS)	21,330.34	39.06	21,291.28	66,928.05	(2,638.78)	69,566.83	(110,750.51)