

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 04/30/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	11,482.23			11,482.23
1012-100	Bank of NV Lairmont 5100	980.17			980.17
1012-200	Bank of NV Liege 5135	1,196.96			1,196.96
1012-300	Alliance Retreat 9121	4,310.34			4,310.34
1012-400	Alliance DragonRidge 9139	358.91			358.91
1013-000	Alliance ICS 438	407,602.75			407,602.75
1018-000	Mutual of Omaha CDARS	243,109.21			243,109.21
1022-000	Merrill Lynch Security Acct	325.16			325.16
1027-000	ML BMO Harris Bank 03/29/19	124,000.00			124,000.00
1030-000	Accrued Operating Interest	816.84			816.84
	Total Operating Cash	794,182.57	.00	.00	794,182.57
RESERVE CASH					
1210-000	Mutual of Omaha 4516		18,810.29		18,810.29
1214-000	Alliance ICS 009		562,879.92		562,879.92
1216-000	Torrey Pines Master 2273		5,665.60		5,665.60
1216-100	Torrey Pines Lairmont 2281		69,092.94		69,092.94
1216-200	Torrey Pines Liege 2303		77,959.68		77,959.68
1216-300	Mutual of Omaha Retreat 0891		207,450.07		207,450.07
1216-400	Alliance DragonRidge 8160		66,567.96		66,567.96
1217-000	Mutual of Omaha CDARS		252,953.90		252,953.90
1230-000	Alliance Rsrv CDARS		398,393.68		398,393.68
1260-000	Accrued Reserve Interest		266.11		266.11
	Total Reserve Cash	.00	1,660,040.15	.00	1,660,040.15
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	30,842.28			30,842.28
1312-000	Accounts Receivable Fines	25,330.00			25,330.00
1315-000	Allow for Doubtful Accounts	(49,989.74)			(49,989.74)
1320-000	Due from Lairmont to Master	385.57			385.57
1322-000	Due from Retreat to Master	10,537.18			10,537.18
1324-000	Due from Dragon to Master	8,940.56			8,940.56
1330-000	Due from Liege to Master	4,826.43			4,826.43
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		4,948.55		4,948.55
1335-300	Due from Retreat to Opr to Rsv		6,358.46		6,358.46
1335-400	Due from Dragon Oper to Rsrv		15,828.89		15,828.89
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	23,932.27			23,932.27
1525-000	Prepaid Federal Tax	1,250.00			1,250.00
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	57,259.55	27,612.15	.00	84,871.70
	TOTAL ASSETS	851,442.12	1,687,652.30	.00	2,539,094.42

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 04/30/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	32,823.88			32,823.88
2020-000	Accrued Expenses	27,796.72			27,796.72
2020-100	Accrued Expenses	81.86			81.86
2020-200	Accrued Expenses	625.24			625.24
2020-300	Accrued Expenses	840.53			840.53
2020-400	Accrued Expenses	1,356.00			1,356.00
2027-000	Rtnd Pymt Fee Payable	10.00			10.00
2070-000	Unclaimed Property Payable	330.00			330.00
2080-000	Deferred Income Liability	2,700.00			2,700.00
2210-000	Prepaid Owner Assessments	180,769.77			180,769.77
2320-100	Due to Master from Lairmont	385.57			385.57
2322-300	Due to Master from Retreat	10,537.18			10,537.18
2324-400	Due to Master from Dragon	8,940.56			8,940.56
2330-200	Due to Master from Liege	4,826.43			4,826.43
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	4,948.55			4,948.55
2335-300	Due to Retreat Rsv from Opr	6,358.46			6,358.46
2335-400	Due to Dragon Rsrv from Oper	15,828.89			15,828.89
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	310,835.89	.00	.00	310,835.89
EQUITY					
3010-000	Reserve Equity		1,295,484.33		1,295,484.33
3010-100	Reserve Equity		67,046.97		67,046.97
3010-200	Reserve Equity		79,131.16		79,131.16
3010-300	Reserve Equity		204,544.02		204,544.02
3010-400	Reserve Equity		79,866.82		79,866.82
4010-000	Member Equity	501,873.66			501,873.66
4010-100	Member Equity	106.64			106.64
4010-200	Member Equity	(9,653.28)			(9,653.28)
4010-300	Member Equity	(13,943.28)			(13,943.28)
4010-400	Member Equity	(24,321.99)			(24,321.99)
	Current Year Net Income/(Loss)	86,544.48	(38,421.00)	.00	48,123.48
	Subtotal Equity	540,606.23	1,687,652.30	.00	2,228,258.53
	TOTAL LIABILITIES & EQUITY	851,442.12	1,687,652.30	.00	2,539,094.42

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 04/01/18 to 04/30/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
INCOME:							
05010-000 Homeowner Assessments	174,570.00	163,350.00	11,220.00	688,050.00	653,400.00	34,650.00	1,960,200.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	3,540.00	3,776.00	(236.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	13,440.00	15,680.00	(2,240.00)	47,040.00
05010-300 Retreat Assessments	5,250.00	5,775.00	(525.00)	21,000.00	23,100.00	(2,100.00)	69,300.00
05010-400 DragonRidge Assessments	3,440.00	3,870.00	(430.00)	13,760.00	15,480.00	(1,720.00)	46,440.00
05020-000 Design Review Fee	.00	.00	.00	380.00	.00	380.00	.00
05025-000 Collection Fees	.00	66.67	(66.67)	100.00	266.68	(166.68)	800.00
05030-000 Violation Fines	1,785.00	.00	1,785.00	5,820.00	.00	5,820.00	.00
05040-000 Gate Transponder Income	1,050.00	1,337.50	(287.50)	4,300.00	5,350.00	(1,050.00)	16,050.00
05045-000 DragonRidge Transponder	300.00	316.67	(16.67)	2,075.00	1,266.68	808.32	3,800.00
05050-000 Operating Interest	289.84	307.58	(17.74)	856.48	1,230.32	(373.84)	3,691.00
05050-100 Operating Interest	.12	.21	(.09)	.53	.84	(.31)	2.50
05050-200 Operating Interest	.23	.13	.10	1.10	.52	.58	1.49
05050-300 Operating Interest	.52	.23	.29	1.92	.92	1.00	2.75
05050-400 Operating Interest	.17	.17	.00	.89	.68	.21	2.00
05060-000 Late Fees/Interest	180.00	.00	180.00	1,160.00	.00	1,160.00	.00
05070-000 Miscellaneous Income	10.00	.00	10.00	40.00	.00	40.00	.00
05087-000 Capital Contribution	3,960.00	770.00	3,190.00	13,200.00	3,080.00	10,120.00	9,240.00
Income	195,080.88	180,658.16	14,422.72	767,725.92	722,632.64	45,093.28	2,167,897.74
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	.00	.00	.00	.00	195.00	195.00	2,275.00
06025-000 Bad Debt Expense	.00	1,666.67	1,666.67	.00	6,666.64	6,666.64	20,000.00
06030-000 Collection Fee Expense	.00	66.67	66.67	200.00	266.68	66.68	800.00
06100-000 Insurance	2,649.14	2,521.50	(127.64)	10,468.98	10,086.00	(382.98)	30,258.00
06200-000 Legal Fees	2,501.00	2,500.00	(1.00)	21,770.21	10,000.00	(11,770.21)	30,000.00
06300-000 Management Fees	5,797.00	5,445.00	(352.00)	22,814.00	21,780.00	(1,034.00)	65,340.00
06350-000 Reserve Study Cost	.00	208.33	208.33	.00	833.32	833.32	2,500.00
06360-000 State/Ombudsman Fees	.00	.00	.00	50.00	50.00	.00	2,412.00
06365-000 Permits/Licenses	.00	16.67	16.67	.00	66.68	66.68	200.00
06400-000 Copies/Office Supplies/Bank	1,869.28	1,000.00	(869.28)	4,212.21	4,000.00	(212.21)	12,000.00
06410-000 Postage	458.45	312.50	(145.95)	1,380.95	1,250.00	(130.95)	3,750.00
06440-000 Community Events	356.22	3,333.33	2,977.11	2,728.56	13,333.32	10,604.76	40,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	333.32	333.32	1,000.00
General & Administrative	13,631.09	17,154.00	3,522.91	63,624.91	68,860.96	5,236.05	210,535.00
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	132,920.00	132,920.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	800.00	800.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	7,400.00	7,400.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	9,428.00	9,428.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	7,172.00	7,172.00	.00	21,516.00
07020-000 Landscape Miscellaneous	1,405.96	1,666.67	260.71	3,199.31	6,666.68	3,467.37	20,000.00
07030-000 Tree Contract	7,200.00	6,621.67	(578.33)	30,600.00	26,486.68	(4,113.32)	79,460.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	2,666.68	2,666.68	8,000.00
Landscape	48,035.96	48,385.01	349.05	191,519.31	193,540.04	2,020.73	580,620.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 04/01/18 to 04/30/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	2,530.14	833.33	(1,696.81)	4,386.14	3,333.32	(1,052.82)	10,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	66.68	66.68	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	50.00	50.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	83.32	83.32	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	83.32	83.32	250.00
08130-000 Gate Software & Passes	4,237.29	4,275.00	37.71	18,515.50	17,100.00	(1,415.50)	51,300.00
08150-000 Gate Transponder Expense	.00	1,590.00	1,590.00	.00	6,360.00	6,360.00	19,080.00
08200-000 General Maintenance	.00	3,333.33	3,333.33	11,581.09	13,333.32	1,752.23	40,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	4,116.68	4,116.68	12,350.00
08250-000 Janitorial Service & Supplies	660.00	660.00	.00	2,790.00	2,640.00	(150.00)	7,920.00
08300-000 Lighting Contract	1,664.50	1,664.00	(.50)	6,658.00	6,656.00	(2.00)	19,968.00
08310-000 Lighting Maintenance	349.90	1,666.67	1,316.77	3,801.59	6,666.68	2,865.09	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	380.00	380.00	1,140.00
08400-000 Pest Control	300.00	416.67	116.67	1,200.00	1,666.68	466.68	5,000.00
08402-000 General Common Area Imprvmnts	.00	1,666.67	1,666.67	.00	6,666.68	6,666.68	20,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	796.00	796.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	1,250.00	2,916.67	1,666.67	6,250.00	11,666.68	5,416.68	35,000.00
08500-000 Security/Gate Officer Contrac	55,680.37	57,805.42	2,125.05	224,313.51	231,221.68	6,908.17	693,665.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	2,333.32	2,333.32	7,000.00
08650-000 Contingencies	.00	833.33	833.33	.00	3,333.32	3,333.32	10,000.00
Maintenance & Repairs	66,871.20	79,638.42	12,767.22	280,291.83	318,553.68	38,261.85	955,661.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	1,900.00	1,900.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	166.67	166.67	.00	666.68	666.68	2,000.00
Pool/Spa/Fountain	475.00	641.67	166.67	1,900.00	2,566.68	666.68	7,700.00
UTILITIES							
10100-000 Electric	2,486.94	3,000.00	513.06	11,696.16	13,600.00	1,903.84	37,905.00
10100-100 Electric - Entry Gate	36.05	25.00	(11.05)	133.00	120.00	(13.00)	330.00
10100-200 Electric - Entry Gate	77.87	87.08	9.21	352.44	348.32	(4.12)	1,045.00
10100-300 Electric - Entry Gate	174.02	183.33	9.31	765.07	733.32	(31.75)	2,200.00
10100-400 Electric - Entry Gate	113.54	132.08	18.54	447.31	528.32	81.01	1,585.00
10300-000 Telephone	745.49	620.00	(125.49)	2,794.81	2,610.00	(184.81)	7,980.00
10300-100 Telephone - Entry Gate	39.78	37.50	(2.28)	170.98	150.00	(20.98)	450.00
10300-200 Telephone - Entry Gate	38.70	36.25	(2.45)	160.74	145.00	(15.74)	435.00
10300-300 Telephone - Entry Gate	40.25	37.08	(3.17)	118.47	148.32	29.85	445.00
10300-400 Telephone - Entry Gate	49.91	52.08	2.17	216.08	208.32	(7.76)	625.00
10500-000 Water/Sewer	17,525.81	13,300.00	(4,225.81)	29,799.43	30,240.00	440.57	168,540.00
10500-100 Water - Common Irrigation	37.13	35.00	(2.13)	97.54	83.00	(14.54)	425.00
10500-200 Water - Common Irrigation	577.69	695.83	118.14	1,427.90	2,783.32	1,355.42	8,350.00
10500-300 Water - Common Irrigation	775.18	795.83	20.65	1,028.32	3,183.32	2,155.00	9,550.00
10500-400 Water - Common Irrigation	1,025.14	981.25	(43.89)	3,806.37	3,925.00	118.63	11,775.00
Utilities	23,743.50	20,018.31	(3,725.19)	53,014.62	58,806.24	5,791.62	251,640.00

Foothills@MacDonald Ranch Mstr

Income/Expense Statement

Period: 04/01/18 to 04/30/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES							
11000-000 Reserve Transfer	18,015.83	18,015.83	.00	72,063.32	72,063.32	.00	216,190.00
11000-100 Reserve Transfer	602.29	602.29	.00	2,409.16	2,409.16	.00	7,227.50
11000-200 Reserve Transfer	912.50	912.50	.00	3,650.00	3,650.00	.00	10,950.00
11000-300 Reserve Transfer	2,286.16	2,286.15	(.01)	9,144.61	9,144.60	(.01)	27,433.75
11000-400 Reserve Transfer	890.92	890.92	.00	3,563.68	3,563.68	.00	10,691.00
Reserves	22,707.70	22,707.69	(.01)	90,830.77	90,830.76	(.01)	272,492.25
TOTAL EXPENSES	175,464.45	188,545.10	13,080.65	681,181.44	733,158.36	51,976.92	2,278,648.25
CURRENT YEAR NET INCOME/(LOSS)	19,616.43	(7,886.94)	27,503.37	86,544.48	(10,525.72)	97,070.20	(110,750.51)

Foothills@MacDonald Ranch Mstr
Reserve Fund Statement of Revenue and Expense
Period: 04/01/18 to 04/30/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
REVENUE							
05100-000 Reserve Transfer Income	18,015.83	18,015.83	.00	72,063.32	72,063.32	.00	216,190.00
05100-100 Reserve Transfer Income	602.29	602.29	.00	2,409.16	2,409.16	.00	7,227.50
05100-200 Reserve Transfer Income	912.50	912.50	.00	3,650.00	3,650.00	.00	10,950.00
05100-300 Reserve Transfer Income	2,286.16	2,286.15	.01	9,144.61	9,144.60	.01	27,433.75
05100-400 Reserve Transfer Income	890.92	890.92	.00	3,563.68	3,563.68	.00	10,691.00
05110-000 Reserve Interest	395.18	223.17	172.01	1,309.63	892.68	416.95	2,678.00
05110-100 Reserve Interest	38.58	13.00	25.58	113.06	52.00	61.06	156.00
05110-200 Reserve Interest	43.46	15.38	28.08	127.07	61.52	65.55	184.50
05110-300 Reserve Interest	30.48	28.17	2.31	119.90	112.68	7.22	338.00
05110-400 Reserve Interest	37.71	12.67	25.04	109.75	50.68	59.07	152.00
TOTAL REVENUE	23,253.11	23,000.08	253.03	92,610.18	92,000.32	609.86	276,000.75
EXPENSE							
12155-000 Res Exp HVAC Split Systm Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,939.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12420-200 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	7,316.00
12420-300 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	14,632.00
12460-100 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,244.00
12460-200 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12460-300 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12500-000 Res Exp Landscape	31,110.00	.00	(31,110.00)	114,229.00	.00	(114,229.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12620-000 Res Exp Lighting Streets	9,083.27	.00	(9,083.27)	15,658.78	.00	(15,658.78)	.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12800-000 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	8,610.00
12800-300 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	7,316.00
12860-000 Res Exp Surveillance System Mo	.00	.00	.00	.00	.00	.00	24,586.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
12915-400 Res Exp Traffic Mirror Rpr/Rp	1,143.40	.00	(1,143.40)	1,143.40	.00	(1,143.40)	.00
12930-200 Res Exp Vehicle Gates Rpr/Rpn	.00	.00	.00	.00	.00	.00	1,407.00
TOTAL EXPENSE	41,336.67	.00	(41,336.67)	131,031.18	.00	(131,031.18)	216,309.00
REVENUE OVER EXPENSE	(18,083.56)	23,000.08	(41,083.64)	(38,421.00)	92,000.32	(130,421.32)	59,691.75