

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 05/31/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(9,447.57)			(9,447.57)
1012-100	Bank of NV Lairmont 5100	960.41			960.41
1012-200	Bank of NV Liege 5135	579.36			579.36
1012-300	Alliance Retreat 9121	4,196.28			4,196.28
1012-400	Alliance DragonRidge 9139	82.78			82.78
1013-000	Alliance ICS 438	466,153.90			466,153.90
1018-000	Mutual of Omaha CDARS	243,350.91			243,350.91
1022-000	Merrill Lynch Security Acct	325.16			325.16
1027-000	ML BMO Harris Bank 03/29/19	124,000.00			124,000.00
1030-000	Accrued Operating Interest	858.72			858.72
	Total Operating Cash	831,059.95	.00	.00	831,059.95
RESERVE CASH					
1210-000	Mutual of Omaha 4516		18,812.69		18,812.69
1214-000	Alliance ICS 009		553,115.69		553,115.69
1216-000	Torrey Pines Master 2273		9,249.54		9,249.54
1216-100	Torrey Pines Lairmont 2281		69,736.50		69,736.50
1216-200	Torrey Pines Liege 2303		78,918.81		78,918.81
1216-300	Mutual of Omaha Retreat 0891		209,768.11		209,768.11
1216-400	Alliance DragonRidge 8160		67,498.73		67,498.73
1217-000	Mutual of Omaha CDARS		252,966.37		252,966.37
1230-000	Alliance Rsrv CDARS		398,524.65		398,524.65
1260-000	Accrued Reserve Interest		299.08		299.08
	Total Reserve Cash	.00	1,658,890.17	.00	1,658,890.17
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	28,959.58			28,959.58
1312-000	Accounts Receivable Fines	26,380.00			26,380.00
1315-000	Allow for Doubtful Accounts	(49,989.74)			(49,989.74)
1320-000	Due from Lairmont to Master	387.94			387.94
1322-000	Due from Retreat to Master	10,537.18			10,537.18
1324-000	Due from Dragon to Master	8,940.56			8,940.56
1330-000	Due from Liege to Master	4,500.47			4,500.47
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		4,948.55		4,948.55
1335-300	Due from Retreat to Opr to Rsv		6,358.46		6,358.46
1335-400	Due from Dragon Oper to Rsrv		15,828.89		15,828.89
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	21,286.88			21,286.88
1525-000	Prepaid Federal Tax	1,250.00			1,250.00
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	53,457.87	27,612.15	.00	81,070.02
	TOTAL ASSETS	884,517.82	1,686,502.32	.00	2,571,020.14

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 05/31/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
<b>LIABILITIES &amp; EQUITY</b>					
<b>CURRENT LIABILITIES</b>					
2010-000	Accounts Payable	79,918.77			79,918.77
2020-000	Accrued Expenses	21,841.23			21,841.23
2020-100	Accrued Expenses	88.38			88.38
2020-200	Accrued Expenses	749.51			749.51
2020-300	Accrued Expenses	1,122.89			1,122.89
2020-400	Accrued Expenses	775.15			775.15
2027-000	Rtnd Pymt Fee Payable	20.00			20.00
2070-000	Unclaimed Property Payable	330.00			330.00
2080-000	Deferred Income Liability	2,700.00			2,700.00
2210-000	Prepaid Owner Assessments	198,723.07			198,723.07
2320-100	Due to Master from Lairmont	387.94			387.94
2322-300	Due to Master from Retreat	10,537.18			10,537.18
2324-400	Due to Master from Dragon	8,940.56			8,940.56
2330-200	Due to Master from Liege	4,500.47			4,500.47
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	4,948.55			4,948.55
2335-300	Due to Retreat Rsv from Opr	6,358.46			6,358.46
2335-400	Due to Dragon Rsrv from Oper	15,828.89			15,828.89
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	369,447.30	.00	.00	369,447.30
<b>EQUITY</b>					
3010-000	Reserve Equity		1,295,484.33		1,295,484.33
3010-100	Reserve Equity		67,046.97		67,046.97
3010-200	Reserve Equity		79,131.16		79,131.16
3010-300	Reserve Equity		204,544.02		204,544.02
3010-400	Reserve Equity		79,866.82		79,866.82
4010-000	Member Equity	501,873.66			501,873.66
4010-100	Member Equity	106.64			106.64
4010-200	Member Equity	(9,653.28)			(9,653.28)
4010-300	Member Equity	(13,943.28)			(13,943.28)
4010-400	Member Equity	(24,321.99)			(24,321.99)
	Current Year Net Income/(Loss)	61,008.77	(39,570.98)	.00	21,437.79
	Subtotal Equity	515,070.52	1,686,502.32	.00	2,201,572.84
	<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>884,517.82</b>	<b>1,686,502.32</b>	<b>.00</b>	<b>2,571,020.14</b>

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 05/01/18 to 05/31/18**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>INCOME:</b>							
05010-000 Homeowner Assessments	176,880.00	163,350.00	13,530.00	864,930.00	816,750.00	48,180.00	1,960,200.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	4,425.00	4,720.00	(295.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	16,800.00	19,600.00	(2,800.00)	47,040.00
05010-300 Retreat Assessments	5,250.00	5,775.00	(525.00)	26,250.00	28,875.00	(2,625.00)	69,300.00
05010-400 DragonRidge Assessments	3,440.00	3,870.00	(430.00)	17,200.00	19,350.00	(2,150.00)	46,440.00
05020-000 Design Review Fee	280.00	.00	280.00	660.00	.00	660.00	.00
05025-000 Collection Fees	.00	66.67	(66.67)	100.00	333.35	(233.35)	800.00
05030-000 Violation Fines	1,325.00	.00	1,325.00	7,145.00	.00	7,145.00	.00
05040-000 Gate Transponder Income	1,025.00	1,337.50	(312.50)	5,325.00	6,687.50	(1,362.50)	16,050.00
05045-000 DragonRidge Transponder	.00	316.67	(316.67)	2,075.00	1,583.35	491.65	3,800.00
05050-000 Operating Interest	285.11	307.58	(22.47)	1,141.59	1,537.90	(396.31)	3,691.00
05050-100 Operating Interest	.11	.21	(.10)	.64	1.05	(.41)	2.50
05050-200 Operating Interest	.21	.13	.08	1.31	.65	.66	1.49
05050-300 Operating Interest	.54	.23	.31	2.46	1.15	1.31	2.75
05050-400 Operating Interest	.12	.17	(.05)	1.01	.85	.16	2.00
05060-000 Late Fees/Interest	250.00	.00	250.00	1,410.00	.00	1,410.00	.00
05070-000 Miscellaneous Income	790.00	.00	790.00	830.00	.00	830.00	.00
05087-000 Capital Contribution	3,300.00	770.00	2,530.00	16,500.00	3,850.00	12,650.00	9,240.00
<b>Income</b>	<b>197,071.09</b>	<b>180,658.16</b>	<b>16,412.93</b>	<b>964,797.01</b>	<b>903,290.80</b>	<b>61,506.21</b>	<b>2,167,897.74</b>
<b>EXPENSES:</b>							
<b>GENERAL &amp; ADMINISTRATIVE</b>							
06010-000 Audit/Tax Prep Services	.00	.00	.00	.00	195.00	195.00	2,275.00
06025-000 Bad Debt Expense	.00	1,666.67	1,666.67	.00	8,333.31	8,333.31	20,000.00
06030-000 Collection Fee Expense	.00	66.67	66.67	200.00	333.35	133.35	800.00
06100-000 Insurance	2,645.39	2,521.50	(123.89)	13,114.37	12,607.50	(506.87)	30,258.00
06200-000 Legal Fees	7,973.38	2,500.00	(5,473.38)	29,743.59	12,500.00	(17,243.59)	30,000.00
06300-000 Management Fees	5,852.00	5,445.00	(407.00)	28,666.00	27,225.00	(1,441.00)	65,340.00
06350-000 Reserve Study Cost	.00	208.33	208.33	.00	1,041.65	1,041.65	2,500.00
06360-000 State/Ombudsman Fees	50.00	50.00	.00	100.00	100.00	.00	2,412.00
06365-000 Permits/Licenses	.00	16.67	16.67	.00	83.35	83.35	200.00
06400-000 Copies/Office Supplies/Bank	696.01	1,000.00	303.99	4,908.22	5,000.00	91.78	12,000.00
06410-000 Postage	294.23	312.50	18.27	1,675.18	1,562.50	(112.68)	3,750.00
06440-000 Community Events	16,650.00	3,333.33	(13,316.67)	19,378.56	16,666.65	(2,711.91)	40,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	416.65	416.65	1,000.00
<b>General &amp; Administrative</b>	<b>34,161.01</b>	<b>17,204.00</b>	<b>(16,957.01)</b>	<b>97,785.92</b>	<b>86,064.96</b>	<b>(11,720.96)</b>	<b>210,535.00</b>
<b>LANDSCAPE</b>							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	166,150.00	166,150.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	1,000.00	1,000.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	9,250.00	9,250.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	11,785.00	11,785.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	8,965.00	8,965.00	.00	21,516.00
07020-000 Landscape Miscellaneous	97.60	1,666.67	1,569.07	3,296.91	8,333.35	5,036.44	20,000.00
07030-000 Tree Contract	32,458.00	6,621.67	(25,836.33)	63,058.00	33,108.35	(29,949.65)	79,460.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	3,333.35	3,333.35	8,000.00
<b>Landscape</b>	<b>71,985.60</b>	<b>48,385.01</b>	<b>(23,600.59)</b>	<b>263,504.91</b>	<b>241,925.05</b>	<b>(21,579.86)</b>	<b>580,620.00</b>

Foothills@MacDonald Ranch Mstr

Income/Expense Statement

Period: 05/01/18 to 05/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>MAINTENANCE &amp; REPAIRS</b>							
08120-000 Gate Repairs & Maintenance	1,501.14	833.33	(667.81)	5,887.28	4,166.65	(1,720.63)	10,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	83.35	83.35	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	62.50	62.50	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	104.15	104.15	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	104.15	104.15	250.00
08130-000 Gate Software & Passes	4,237.29	4,275.00	37.71	22,752.79	21,375.00	(1,377.79)	51,300.00
08150-000 Gate Transponder Expense	4,700.00	1,590.00	(3,110.00)	4,700.00	7,950.00	3,250.00	19,080.00
08200-000 General Maintenance	269.70	3,333.33	3,063.63	11,850.79	16,666.65	4,815.86	40,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	5,145.85	5,145.85	12,350.00
08250-000 Janitorial Service & Supplies	660.00	660.00	.00	3,450.00	3,300.00	(150.00)	7,920.00
08300-000 Lighting Contract	1,664.50	1,664.00	(.50)	8,322.50	8,320.00	(2.50)	19,968.00
08310-000 Lighting Maintenance	.00	1,666.67	1,666.67	3,801.59	8,333.35	4,531.76	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	475.00	475.00	1,140.00
08400-000 Pest Control	300.00	416.67	116.67	1,500.00	2,083.35	583.35	5,000.00
08402-000 General Common Area Imprvmnts	.00	1,666.67	1,666.67	.00	8,333.35	8,333.35	20,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	995.00	995.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	1,250.00	2,916.67	1,666.67	7,500.00	14,583.35	7,083.35	35,000.00
08500-000 Security/Gate Officer Contract	58,651.99	57,805.42	(846.57)	282,965.50	289,027.10	6,061.60	693,665.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	2,916.65	2,916.65	7,000.00
08650-000 Contingencies	.00	833.33	833.33	.00	4,166.65	4,166.65	10,000.00
<b>Maintenance &amp; Repairs</b>	<b>73,433.62</b>	<b>79,638.42</b>	<b>6,204.80</b>	<b>353,725.45</b>	<b>398,192.10</b>	<b>44,466.65</b>	<b>955,661.00</b>
<b>POOL/SPA/FOUNTAIN</b>							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	2,375.00	2,375.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	166.67	166.67	.00	833.35	833.35	2,000.00
<b>Pool/Spa/Fountain</b>	<b>475.00</b>	<b>641.67</b>	<b>166.67</b>	<b>2,375.00</b>	<b>3,208.35</b>	<b>833.35</b>	<b>7,700.00</b>
<b>UTILITIES</b>							
10100-000 Electric	2,191.58	2,700.00	508.42	13,887.74	16,300.00	2,412.26	37,905.00
10100-100 Electric - Entry Gate	34.08	23.00	(11.08)	167.08	143.00	(24.08)	330.00
10100-200 Electric - Entry Gate	73.93	87.08	13.15	426.37	435.40	9.03	1,045.00
10100-300 Electric - Entry Gate	185.81	183.33	(2.48)	950.88	916.65	(34.23)	2,200.00
10100-400 Electric - Entry Gate	93.63	132.08	38.45	540.94	660.40	119.46	1,585.00
10300-000 Telephone	702.69	660.00	(42.69)	3,497.50	3,270.00	(227.50)	7,980.00
10300-100 Telephone - Entry Gate	46.47	37.50	(8.97)	217.45	187.50	(29.95)	450.00
10300-200 Telephone - Entry Gate	43.53	36.25	(7.28)	204.27	181.25	(23.02)	435.00
10300-300 Telephone - Entry Gate	82.76	37.08	(45.68)	201.23	185.40	(15.83)	445.00
10300-400 Telephone - Entry Gate	58.01	52.08	(5.93)	274.09	260.40	(13.69)	625.00
10500-000 Water/Sewer	14,369.23	23,800.00	9,430.77	44,168.66	54,040.00	9,871.34	168,540.00
10500-100 Water - Common Irrigation	30.92	55.00	24.08	128.46	138.00	9.54	425.00
10500-200 Water - Common Irrigation	896.16	695.83	(200.33)	2,324.06	3,479.15	1,155.09	8,350.00
10500-300 Water - Common Irrigation	735.24	795.83	60.59	1,763.56	3,979.15	2,215.59	9,550.00
10500-400 Water - Common Irrigation	299.84	981.25	681.41	4,106.21	4,906.25	800.04	11,775.00
<b>Utilities</b>	<b>19,843.88</b>	<b>30,276.31</b>	<b>10,432.43</b>	<b>72,858.50</b>	<b>89,082.55</b>	<b>16,224.05</b>	<b>251,640.00</b>

**Foothills@MacDonald Ranch Mstr**  
**Income/Expense Statement**  
**Period: 05/01/18 to 05/31/18**

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>RESERVES</b>							
11000-000 Reserve Transfer	18,015.83	18,015.83	.00	90,079.15	90,079.15	.00	216,190.00
11000-100 Reserve Transfer	602.29	602.29	.00	3,011.45	3,011.45	.00	7,227.50
11000-200 Reserve Transfer	912.50	912.50	.00	4,562.50	4,562.50	.00	10,950.00
11000-300 Reserve Transfer	2,286.15	2,286.15	.00	11,430.76	11,430.75	(.01)	27,433.75
11000-400 Reserve Transfer	890.92	890.92	.00	4,454.60	4,454.60	.00	10,691.00
<b>Reserves</b>	<b>22,707.69</b>	<b>22,707.69</b>	<b>.00</b>	<b>113,538.46</b>	<b>113,538.45</b>	<b>(.01)</b>	<b>272,492.25</b>
<b>TOTAL EXPENSES</b>	<b>222,606.80</b>	<b>198,853.10</b>	<b>(23,753.70)</b>	<b>903,788.24</b>	<b>932,011.46</b>	<b>28,223.22</b>	<b>2,278,648.25</b>
<b>CURRENT YEAR NET INCOME/(LOSS)</b>	<b>(25,535.71)</b>	<b>(18,194.94)</b>	<b>(7,340.77)</b>	<b>61,008.77</b>	<b>(28,720.66)</b>	<b>89,729.43</b>	<b>(110,750.51)</b>

**Foothills@MacDonald Ranch Mstr**  
Reserve Fund Statement of Revenue and Expense  
Period: 05/01/18 to 05/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
<b>REVENUE</b>							
05100-000 Reserve Transfer Income	18,015.83	18,015.83	.00	90,079.15	90,079.15	.00	216,190.00
05100-100 Reserve Transfer Income	602.29	602.29	.00	3,011.45	3,011.45	.00	7,227.50
05100-200 Reserve Transfer Income	912.50	912.50	.00	4,562.50	4,562.50	.00	10,950.00
05100-300 Reserve Transfer Income	2,286.15	2,286.15	.00	11,430.76	11,430.75	.01	27,433.75
05100-400 Reserve Transfer Income	890.92	890.92	.00	4,454.60	4,454.60	.00	10,691.00
05110-000 Reserve Interest	425.69	223.17	202.52	1,735.32	1,115.85	619.47	2,678.00
05110-100 Reserve Interest	41.27	13.00	28.27	154.33	65.00	89.33	156.00
05110-200 Reserve Interest	46.63	15.38	31.25	173.70	76.90	96.80	184.50
05110-300 Reserve Interest	31.89	28.17	3.72	151.79	140.85	10.94	338.00
05110-400 Reserve Interest	39.85	12.67	27.18	149.60	63.35	86.25	152.00
<b>TOTAL REVENUE</b>	<b>23,293.02</b>	<b>23,000.08</b>	<b>292.94</b>	<b>115,903.20</b>	<b>115,000.40</b>	<b>902.80</b>	<b>276,000.75</b>
<b>EXPENSE</b>							
12155-000 Res Exp HVAC Split Systm Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,939.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12420-200 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	7,316.00
12420-300 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	14,632.00
12440-000 Res Exp Gate Loops	825.00	.00	(825.00)	825.00	.00	(825.00)	.00
12460-100 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,244.00
12460-200 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12460-300 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12500-000 Res Exp Landscape	13,618.00	.00	(13,618.00)	127,847.00	.00	(127,847.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12620-000 Res Exp Lighting Streets	.00	.00	.00	15,658.78	.00	(15,658.78)	.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	.00	.00	.00	18,672.00
12800-000 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	8,610.00
12800-300 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	7,316.00
12860-000 Res Exp Surveillance Systm Mo	.00	.00	.00	.00	.00	.00	24,586.00
12900-000 Res Exp Tennis Ct Resurfacing	10,000.00	.00	(10,000.00)	10,000.00	.00	(10,000.00)	.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
12915-400 Res Exp Traffic Mirror Rpr/Rp	.00	.00	.00	1,143.40	.00	(1,143.40)	.00
12930-200 Res Exp Vehicle Gates Rpr/Rpn	.00	.00	.00	.00	.00	.00	1,407.00
<b>TOTAL EXPENSE</b>	<b>24,443.00</b>	<b>.00</b>	<b>(24,443.00)</b>	<b>155,474.18</b>	<b>.00</b>	<b>(155,474.18)</b>	<b>216,309.00</b>
<b>REVENUE OVER EXPENSE</b>	<b>(1,149.98)</b>	<b>23,000.08</b>	<b>(24,150.06)</b>	<b>(39,570.98)</b>	<b>115,000.40</b>	<b>(154,571.38)</b>	<b>59,691.75</b>