

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 06/30/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	(36,534.12)			(36,534.12)
1012-100	Bank of NV Lairmont 5100	942.45			942.45
1012-200	Bank of NV Liege 5135	297.62			297.62
1012-300	Alliance Retreat 9121	3,902.33			3,902.33
1012-400	Alliance DragonRidge 9139	173.45			173.45
1013-000	Alliance ICS 438	444,286.14			444,286.14
1018-000	Mutual of Omaha CDARS	243,593.66			243,593.66
1022-000	Merrill Lynch Security Acct	325.16			325.16
1027-000	ML BMO Harris Bank 03/29/19	124,000.00			124,000.00
1030-000	Accrued Operating Interest	893.95			893.95
	Total Operating Cash	781,880.64	.00	.00	781,880.64
RESERVE CASH					
1210-000	Mutual of Omaha 4516		18,815.01		18,815.01
1214-000	Alliance ICS 009		518,338.85		518,338.85
1216-000	Torrey Pines Master 2273		2,240.11		2,240.11
1216-100	Torrey Pines Lairmont 2281		70,378.98		70,378.98
1216-200	Torrey Pines Liege 2303		79,876.82		79,876.82
1216-300	Mutual of Omaha Retreat 0891		212,085.36		212,085.36
1216-400	Alliance DragonRidge 8160		68,428.59		68,428.59
1217-000	Mutual of Omaha CDARS		252,975.97		252,975.97
1230-000	Alliance Rsrv CDARS		398,677.10		398,677.10
1260-000	Accrued Reserve Interest		334.07		334.07
	Total Reserve Cash	.00	1,622,150.86	.00	1,622,150.86
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	37,247.58			37,247.58
1312-000	Accounts Receivable Fines	25,495.00			25,495.00
1315-000	Allow for Doubtful Accounts	(49,989.74)			(49,989.74)
1320-000	Due from Lairmont to Master	400.25			400.25
1322-000	Due from Retreat to Master	10,537.18			10,537.18
1324-000	Due from Dragon to Master	8,940.56			8,940.56
1330-000	Due from Liege to Master	4,174.51			4,174.51
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		4,948.55		4,948.55
1335-300	Due from Retreat to Opr to Rsv		6,358.46		6,358.46
1335-400	Due from Dragon Oper to Rsrv		15,828.89		15,828.89
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	18,641.49			18,641.49
1525-000	Prepaid Federal Tax	1,250.00			1,250.00
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	57,901.83	27,612.15	.00	85,513.98
	TOTAL ASSETS	839,782.47	1,649,763.01	.00	2,489,545.48

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 06/30/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	40,716.32			40,716.32
2020-000	Accrued Expenses	31,406.10			31,406.10
2020-100	Accrued Expenses	97.41			97.41
2020-200	Accrued Expenses	1,026.07			1,026.07
2020-300	Accrued Expenses	1,429.37			1,429.37
2020-400	Accrued Expenses	1,047.72			1,047.72
2070-000	Unclaimed Property Payable	330.00			330.00
2210-000	Prepaid Owner Assessments	191,259.07			191,259.07
2320-100	Due to Master from Lairmont	400.25			400.25
2322-300	Due to Master from Retreat	10,537.18			10,537.18
2324-400	Due to Master from Dragon	8,940.56			8,940.56
2330-200	Due to Master from Liege	4,174.51			4,174.51
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	4,948.55			4,948.55
2335-300	Due to Retreat Rsv from Opr	6,358.46			6,358.46
2335-400	Due to Dragon Rsrv from Oper	15,828.89			15,828.89
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	330,176.71	.00	.00	330,176.71
EQUITY					
3010-000	Reserve Equity		1,295,484.33		1,295,484.33
3010-100	Reserve Equity		67,046.97		67,046.97
3010-200	Reserve Equity		79,131.16		79,131.16
3010-300	Reserve Equity		204,544.02		204,544.02
3010-400	Reserve Equity		79,866.82		79,866.82
4010-000	Member Equity	501,873.66			501,873.66
4010-100	Member Equity	106.64			106.64
4010-200	Member Equity	(9,653.28)			(9,653.28)
4010-300	Member Equity	(13,943.28)			(13,943.28)
4010-400	Member Equity	(24,321.99)			(24,321.99)
	Current Year Net Income/(Loss)	55,544.01	(76,310.29)	.00	(20,766.28)
	Subtotal Equity	509,605.76	1,649,763.01	.00	2,159,368.77
	TOTAL LIABILITIES & EQUITY	839,782.47	1,649,763.01	.00	2,489,545.48

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 06/01/18 to 06/30/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010-000 Homeowner Assessments	178,530.00	163,350.00	15,180.00	1,043,460.00	980,100.00	63,360.00	1,960,200.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	5,310.00	5,664.00	(354.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	20,160.00	23,520.00	(3,360.00)	47,040.00
05010-300 Retreat Assessments	5,250.00	5,775.00	(525.00)	31,500.00	34,650.00	(3,150.00)	69,300.00
05010-400 DragonRidge Assessments	3,440.00	3,870.00	(430.00)	20,640.00	23,220.00	(2,580.00)	46,440.00
05020-000 Design Review Fee	35.00	.00	35.00	695.00	.00	695.00	.00
05025-000 Collection Fees	200.00	66.67	133.33	300.00	400.02	(100.02)	800.00
05030-000 Violation Fines	(710.00)	.00	(710.00)	6,435.00	.00	6,435.00	.00
05040-000 Gate Transponder Income	850.00	1,337.50	(487.50)	6,175.00	8,025.00	(1,850.00)	16,050.00
05045-000 DragonRidge Transponder	100.00	316.67	(216.67)	2,175.00	1,900.02	274.98	3,800.00
05050-000 Operating Interest	279.59	307.58	(27.99)	1,421.18	1,845.48	(424.30)	3,691.00
05050-100 Operating Interest	.13	.21	(.08)	.77	1.26	(.49)	2.50
05050-200 Operating Interest	.23	.13	.10	1.54	.78	.76	1.49
05050-300 Operating Interest	.64	.23	.41	3.10	1.38	1.72	2.75
05050-400 Operating Interest	.20	.17	.03	1.21	1.02	.19	2.00
05060-000 Late Fees/Interest	350.00	.00	350.00	1,760.00	.00	1,760.00	.00
05070-000 Miscellaneous Income	.00	.00	.00	830.00	.00	830.00	.00
05087-000 Capital Contribution	3,300.00	770.00	2,530.00	19,800.00	4,620.00	15,180.00	9,240.00
Income	195,870.79	180,658.16	15,212.63	1,160,667.80	1,083,948.96	76,718.84	2,167,897.74
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	.00	.00	.00	.00	195.00	195.00	2,275.00
06025-000 Bad Debt Expense	.00	1,666.67	1,666.67	.00	9,999.98	9,999.98	20,000.00
06030-000 Collection Fee Expense	200.00	66.67	(133.33)	400.00	400.02	.02	800.00
06100-000 Insurance	2,645.39	2,521.50	(123.89)	15,759.76	15,129.00	(630.76)	30,258.00
06200-000 Legal Fees	4,985.15	2,500.00	(2,485.15)	34,728.74	15,000.00	(19,728.74)	30,000.00
06300-000 Management Fees	5,918.00	5,445.00	(473.00)	34,584.00	32,670.00	(1,914.00)	65,340.00
06350-000 Reserve Study Cost	.00	208.33	208.33	.00	1,249.98	1,249.98	2,500.00
06360-000 State/Ombudsman Fees	.00	.00	.00	100.00	100.00	.00	2,412.00
06365-000 Permits/Licenses	.00	16.67	16.67	.00	100.02	100.02	200.00
06400-000 Copies/Office Supplies/Bank	747.82	1,000.00	252.18	5,656.04	6,000.00	343.96	12,000.00
06410-000 Postage	168.25	312.50	144.25	1,843.43	1,875.00	31.57	3,750.00
06440-000 Community Events	.00	3,333.33	3,333.33	19,378.56	19,999.98	621.42	40,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	499.98	499.98	1,000.00
General & Administrative	14,664.61	17,154.00	2,489.39	112,450.53	103,218.96	(9,231.57)	210,535.00
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	199,380.00	199,380.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	1,200.00	1,200.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	11,100.00	11,100.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	14,142.00	14,142.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	10,758.00	10,758.00	.00	21,516.00
07020-000 Landscape Miscellaneous	9,429.43	1,666.67	(7,762.76)	12,726.34	10,000.02	(2,726.32)	20,000.00
07030-000 Tree Contract	.00	6,621.67	6,621.67	63,058.00	39,730.02	(23,327.98)	79,460.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	4,000.02	4,000.02	8,000.00
Landscape	48,859.43	48,385.01	(474.42)	312,364.34	290,310.06	(22,054.28)	580,620.00

Foothills@MacDonald Ranch Mstr

Income/Expense Statement

Period: 06/01/18 to 06/30/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	4,009.78	833.33	(3,176.45)	9,897.06	4,999.98	(4,897.08)	10,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	100.02	100.02	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	75.00	75.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	124.98	124.98	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	124.98	124.98	250.00
08130-000 Gate Software & Passes	4,237.29	4,275.00	37.71	26,990.08	25,650.00	(1,340.08)	51,300.00
08150-000 Gate Transponder Expense	.00	1,590.00	1,590.00	4,700.00	9,540.00	4,840.00	19,080.00
08200-000 General Maintenance	10,841.02	3,333.33	(7,507.69)	22,691.81	19,999.98	(2,691.83)	40,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	6,175.02	6,175.02	12,350.00
08250-000 Janitorial Service & Supplies	660.00	660.00	.00	4,110.00	3,960.00	(150.00)	7,920.00
08300-000 Lighting Contract	1,664.50	1,664.00	(.50)	9,987.00	9,984.00	(3.00)	19,968.00
08310-000 Lighting Maintenance	3,028.53	1,666.67	(1,361.86)	6,830.12	10,000.02	3,169.90	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	570.00	570.00	1,140.00
08400-000 Pest Control	300.00	416.67	116.67	1,800.00	2,500.02	700.02	5,000.00
08402-000 General Common Area Imprvmnts	.00	1,666.67	1,666.67	.00	10,000.02	10,000.02	20,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	1,194.00	1,194.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	4,900.00	2,916.67	(1,983.33)	12,400.00	17,500.02	5,100.02	35,000.00
08500-000 Security/Gate Officer Contract	56,079.09	57,805.42	1,726.33	339,044.59	346,832.52	7,787.93	693,665.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	3,499.98	3,499.98	7,000.00
08650-000 Contingencies	.00	833.33	833.33	.00	4,999.98	4,999.98	10,000.00
Maintenance & Repairs	85,919.21	79,638.42	(6,280.79)	439,644.66	477,830.52	38,185.86	955,661.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	2,850.00	2,850.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	166.67	166.67	.00	1,000.02	1,000.02	2,000.00
Pool/Spa/Fountain	475.00	641.67	166.67	2,850.00	3,850.02	1,000.02	7,700.00
UTILITIES							
10100-000 Electric	1,760.20	2,300.00	539.80	15,647.94	18,600.00	2,952.06	37,905.00
10100-100 Electric - Entry Gate	23.31	22.00	(1.31)	190.39	165.00	(25.39)	330.00
10100-200 Electric - Entry Gate	63.62	87.08	23.46	489.99	522.48	32.49	1,045.00
10100-300 Electric - Entry Gate	153.31	183.33	30.02	1,104.19	1,099.98	(4.21)	2,200.00
10100-400 Electric - Entry Gate	77.40	132.08	54.68	618.34	792.48	174.14	1,585.00
10300-000 Telephone	708.99	660.00	(48.99)	4,206.49	3,930.00	(276.49)	7,980.00
10300-100 Telephone - Entry Gate	44.41	37.50	(6.91)	261.86	225.00	(36.86)	450.00
10300-200 Telephone - Entry Gate	43.24	36.25	(6.99)	247.51	217.50	(30.01)	435.00
10300-300 Telephone - Entry Gate	(.38)	37.08	37.46	200.85	222.48	21.63	445.00
10300-400 Telephone - Entry Gate	55.83	52.08	(3.75)	329.92	312.48	(17.44)	625.00
10500-000 Water/Sewer	23,142.11	17,500.00	(5,642.11)	67,310.77	71,540.00	4,229.23	168,540.00
10500-100 Water - Common Irrigation	54.42	45.00	(9.42)	182.88	183.00	.12	425.00
10500-200 Water - Common Irrigation	723.21	695.83	(27.38)	3,047.27	4,174.98	1,127.71	8,350.00
10500-300 Water - Common Irrigation	1,054.99	795.83	(259.16)	2,818.55	4,774.98	1,956.43	9,550.00
10500-400 Water - Common Irrigation	804.95	981.25	176.30	4,911.16	5,887.50	976.34	11,775.00
Utilities	28,709.61	23,565.31	(5,144.30)	101,568.11	112,647.86	11,079.75	251,640.00

Foothills@MacDonald Ranch Mstr

Income/Expense Statement

Period: 06/01/18 to 06/30/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
RESERVES							
11000-000 Reserve Transfer	18,015.83	18,015.83	.00	108,094.98	108,094.98	.00	216,190.00
11000-100 Reserve Transfer	602.29	602.29	.00	3,613.74	3,613.74	.00	7,227.50
11000-200 Reserve Transfer	912.50	912.50	.00	5,475.00	5,475.00	.00	10,950.00
11000-300 Reserve Transfer	2,286.15	2,286.15	.00	13,716.91	13,716.90	(.01)	27,433.75
11000-400 Reserve Transfer	890.92	890.92	.00	5,345.52	5,345.52	.00	10,691.00
Reserves	<u>22,707.69</u>	<u>22,707.69</u>	<u>.00</u>	<u>136,246.15</u>	<u>136,246.14</u>	<u>(.01)</u>	<u>272,492.25</u>
TOTAL EXPENSES	<u>201,335.55</u>	<u>192,092.10</u>	<u>(9,243.45)</u>	<u>1,105,123.79</u>	<u>1,124,103.56</u>	<u>18,979.77</u>	<u>2,278,648.25</u>
CURRENT YEAR NET INCOME/(LOSS)	<u>(5,464.76)</u>	<u>(11,433.94)</u>	<u>5,969.18</u>	<u>55,544.01</u>	<u>(40,154.60)</u>	<u>95,698.61</u>	<u>(110,750.51)</u>

Foothills@MacDonald Ranch Mstr
Reserve Fund Statement of Revenue and Expense
Period: 06/01/18 to 06/30/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
05100-000 Reserve Transfer Income	18,015.83	18,015.83	.00	108,094.98	108,094.98	.00	216,190.00
05100-100 Reserve Transfer Income	602.29	602.29	.00	3,613.74	3,613.74	.00	7,227.50
05100-200 Reserve Transfer Income	912.50	912.50	.00	5,475.00	5,475.00	.00	10,950.00
05100-300 Reserve Transfer Income	2,286.15	2,286.15	.00	13,716.91	13,716.90	.01	27,433.75
05100-400 Reserve Transfer Income	890.92	890.92	.00	5,345.52	5,345.52	.00	10,691.00
05110-000 Reserve Interest	435.81	223.17	212.64	2,171.13	1,339.02	832.11	2,678.00
05110-100 Reserve Interest	40.19	13.00	27.19	194.52	78.00	116.52	156.00
05110-200 Reserve Interest	45.51	15.38	30.13	219.21	92.28	126.93	184.50
05110-300 Reserve Interest	31.10	28.17	2.93	182.89	169.02	13.87	338.00
05110-400 Reserve Interest	38.94	12.67	26.27	188.54	76.02	112.52	152.00
TOTAL REVENUE	23,299.24	23,000.08	299.16	139,202.44	138,000.48	1,201.96	276,000.75
EXPENSE							
12155-000 Res Exp HVAC Split Systm Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,939.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12420-200 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	7,316.00
12420-300 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	14,632.00
12440-000 Res Exp Gate Loops	.00	.00	.00	825.00	.00	(825.00)	.00
12460-100 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,244.00
12460-200 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12460-300 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12500-000 Res Exp Landscape	30,687.00	.00	(30,687.00)	158,534.00	.00	(158,534.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12620-000 Res Exp Lighting Streets	11,784.26	.00	(11,784.26)	27,443.04	.00	(27,443.04)	.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	17,567.29	.00	(17,567.29)	17,567.29	.00	(17,567.29)	18,672.00
12800-000 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	8,610.00
12800-300 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	7,316.00
12860-000 Res Exp Surveillance Systm Mo	.00	.00	.00	.00	.00	.00	24,586.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	10,000.00	.00	(10,000.00)	.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
12915-400 Res Exp Traffic Mirror Rpr/Rp	.00	.00	.00	1,143.40	.00	(1,143.40)	.00
12930-200 Res Exp Vehicle Gates Rpr/Rpn	.00	.00	.00	.00	.00	.00	1,407.00
TOTAL EXPENSE	60,038.55	.00	(60,038.55)	215,512.73	.00	(215,512.73)	216,309.00
REVENUE OVER EXPENSE	(36,739.31)	23,000.08	(59,739.39)	(76,310.29)	138,000.48	(214,310.77)	59,691.75