

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 08/31/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
ASSETS					
CURRENT ASSETS					
OPERATING CASH					
1012-000	Bank of NV Master 7423	20,661.70			20,661.70
1012-100	Bank of NV Lairmont 5100	914.47			914.47
1012-200	Bank of NV Liege 5135	315.56			315.56
1012-300	Alliance Retreat 9121	3,010.00			3,010.00
1012-400	Alliance DragonRidge 9139	77.57			77.57
1013-000	Alliance ICS 438	419,042.46			419,042.46
1018-000	Mutual of Omaha CDARS	243,837.60			243,837.60
1022-000	Merrill Lynch Security Acct	325.16			325.16
1027-000	ML BMO Harris Bank 03/29/19	124,000.00			124,000.00
1030-000	Accrued Operating Interest	1,265.78			1,265.78
	Total Operating Cash	813,450.30	.00	.00	813,450.30
RESERVE CASH					
1210-000	Mutual of Omaha 4516		18,822.95		18,822.95
1214-000	Alliance ICS 009		518,779.24		518,779.24
1216-000	Torrey Pines Master 2273		36,260.72		36,260.72
1216-100	Torrey Pines Lairmont 2281		71,667.80		71,667.80
1216-200	Torrey Pines Liege 2303		80,884.49		80,884.49
1216-300	Mutual of Omaha Retreat 0891		216,765.89		216,765.89
1216-400	Alliance DragonRidge 8160		70,292.60		70,292.60
1217-000	Mutual of Omaha CDARS		253,384.02		253,384.02
1230-000	Alliance Rsrv CDARS		398,989.87		398,989.87
1260-000	Accrued Reserve Interest		8.56		8.56
	Total Reserve Cash	.00	1,665,856.14	.00	1,665,856.14
OTHER CURRENT ASSETS					
1310-000	Accounts Receivable	34,796.58			34,796.58
1312-000	Accounts Receivable Fines	26,505.00			26,505.00
1315-000	Allow for Doubtful Accounts	(49,969.74)			(49,969.74)
1320-000	Due from Lairmont to Master	446.58			446.58
1322-000	Due from Retreat to Master	10,537.18			10,537.18
1324-000	Due from DragonRdg to Master	9,040.56			9,040.56
1330-000	Due from Liege to Master	3,848.55			3,848.55
1335-100	Due from Lairmont Oper to Rsrv		476.25		476.25
1335-200	Due from Liege Oper to Rsrv		5,861.05		5,861.05
1335-300	Due from Retreat to Opr to Rsv		6,358.46		6,358.46
1335-400	Due from DragonR Oper to Rsrv		15,828.89		15,828.89
1390-000	Clearing	615.00			615.00
1450-000	Personal Property	18,419.98			18,419.98
1455-000	Accumulated Depreciation	(18,419.98)			(18,419.98)
1510-000	Prepaid Insurance	13,350.71			13,350.71
1525-000	Prepaid Federal Tax	1,250.00			1,250.00
1570-000	Utility Deposits NV Energy	590.00			590.00
	Total Other Current Assets	51,010.42	28,524.65	.00	79,535.07
	TOTAL ASSETS	864,460.72	1,694,380.79	.00	2,558,841.51

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 08/31/18

Account #	Description	Fund Balances			Totals
		Operating	Reserves	Other	
LIABILITIES & EQUITY					
CURRENT LIABILITIES					
2010-000	Accounts Payable	45,971.42			45,971.42
2020-000	Accrued Expenses	39,115.26			39,115.26
2020-100	Accrued Expenses	131.39			131.39
2020-200	Accrued Expenses	1,440.96			1,440.96
2020-300	Accrued Expenses	6,037.79			6,037.79
2020-400	Accrued Expenses	1,252.94			1,252.94
2027-000	Rtnd Pymt Fee Payable	10.00			10.00
2030-000	Acct Set Up Fee Payable	300.00			300.00
2210-000	Prepaid Owner Assessments	184,173.07			184,173.07
2320-100	Due to Master from Lairmont	446.58			446.58
2322-300	Due to Master from Retreat	10,537.18			10,537.18
2324-400	Due to Master from DragonRdg	9,040.56			9,040.56
2330-200	Due to Master from Liege	3,848.55			3,848.55
2335-100	Due to Lairmont Rsrv from Oper	476.25			476.25
2335-200	Due to Liege Rsrv from Oper	5,861.05			5,861.05
2335-300	Due to Retreat Rsv from Opr	6,358.46			6,358.46
2335-400	Due to DragonR Rsrv from Oper	15,828.89			15,828.89
2510-000	Security/Construction Deposits	11,000.00			11,000.00
2520-000	Refundable Park Deposits	200.00			200.00
	Subtotal Current Liabilities	342,030.35	.00	.00	342,030.35
EQUITY					
3010-000	Reserve Equity		1,295,484.33		1,295,484.33
3010-100	Reserve Equity		67,046.97		67,046.97
3010-200	Reserve Equity		79,131.16		79,131.16
3010-300	Reserve Equity		204,544.02		204,544.02
3010-400	Reserve Equity		79,866.82		79,866.82
4010-000	Member Equity	501,873.66			501,873.66
4010-100	Member Equity	106.64			106.64
4010-200	Member Equity	(9,653.28)			(9,653.28)
4010-300	Member Equity	(13,943.28)			(13,943.28)
4010-400	Member Equity	(24,321.99)			(24,321.99)
	Current Year Net Income/(Loss)	68,368.62	(31,692.51)	.00	36,676.11
	Subtotal Equity	522,430.37	1,694,380.79	.00	2,216,811.16
	TOTAL LIABILITIES & EQUITY	864,460.72	1,694,380.79	.00	2,558,841.51

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 08/01/18 to 08/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
INCOME:							
05010-000 Homeowner Assessments	181,170.00	163,350.00	17,820.00	1,403,490.00	1,306,800.00	96,690.00	1,960,200.00
05010-100 Lairmont Assessments	885.00	944.00	(59.00)	7,080.00	7,552.00	(472.00)	11,328.00
05010-200 Liege Assessments	3,360.00	3,920.00	(560.00)	26,880.00	31,360.00	(4,480.00)	47,040.00
05010-300 Retreat Assessments	5,250.00	5,775.00	(525.00)	42,000.00	46,200.00	(4,200.00)	69,300.00
05010-400 DragonRidge Assessments	3,440.00	3,870.00	(430.00)	27,520.00	30,960.00	(3,440.00)	46,440.00
05020-000 Design Review Fee	35.00	.00	35.00	765.00	.00	765.00	.00
05025-000 Collection Fees	250.00	66.67	183.33	600.00	533.36	66.64	800.00
05030-000 Violation Fines	(550.00)	.00	(550.00)	7,775.00	.00	7,775.00	.00
05040-000 Gate Transponder Income	425.00	1,337.50	(912.50)	7,775.00	10,700.00	(2,925.00)	16,050.00
05045-000 DragonRidge Transponder	650.00	316.67	333.33	3,400.00	2,533.36	866.64	3,800.00
05050-000 Operating Interest	306.35	307.58	(1.23)	2,040.22	2,460.64	(420.42)	3,691.00
05050-100 Operating Interest	.13	.21	(.08)	1.03	1.68	(.65)	2.50
05050-200 Operating Interest	.20	.13	.07	1.90	1.04	.86	1.49
05050-300 Operating Interest	.53	.23	.30	4.19	1.84	2.35	2.75
05050-400 Operating Interest	.15	.17	(.02)	1.51	1.36	.15	2.00
05060-000 Late Fees/Interest	280.00	.00	280.00	2,230.00	.00	2,230.00	.00
05070-000 Miscellaneous Income	10.00	.00	10.00	850.00	.00	850.00	.00
05087-000 Capital Contribution	.00	770.00	(770.00)	21,780.00	6,160.00	15,620.00	9,240.00
Income	195,512.36	180,658.16	14,854.20	1,554,193.85	1,445,265.28	108,928.57	2,167,897.74
EXPENSES:							
GENERAL & ADMINISTRATIVE							
06010-000 Audit/Tax Prep Services	2,275.00	2,080.00	(195.00)	2,275.00	2,275.00	.00	2,275.00
06025-000 Bad Debt Expense	.00	1,666.67	1,666.67	.00	13,333.32	13,333.32	20,000.00
06030-000 Collection Fee Expense	300.00	66.67	(233.33)	750.00	533.36	(216.64)	800.00
06100-000 Insurance	2,645.39	2,521.50	(123.89)	21,050.54	20,172.00	(878.54)	30,258.00
06200-000 Legal Fees	(39.00)	2,500.00	2,539.00	37,806.24	20,000.00	(17,806.24)	30,000.00
06300-000 Management Fees	5,995.00	5,445.00	(550.00)	46,530.00	43,560.00	(2,970.00)	65,340.00
06350-000 Reserve Study Cost	.00	208.33	208.33	.00	1,666.64	1,666.64	2,500.00
06360-000 State/Ombudsman Fees	.00	.00	.00	2,407.75	2,162.00	(245.75)	2,412.00
06365-000 Permits/Licenses	.00	16.67	16.67	.00	133.36	133.36	200.00
06400-000 Copies/Office Supplies/Bank	1,931.75	1,000.00	(931.75)	8,535.25	8,000.00	(535.25)	12,000.00
06410-000 Postage	1,144.30	312.50	(831.80)	3,327.96	2,500.00	(827.96)	3,750.00
06440-000 Community Events	1,545.42	3,333.33	1,787.91	25,928.24	26,666.64	738.40	40,000.00
06550-000 Federal Income Taxes	.00	83.33	83.33	.00	666.64	666.64	1,000.00
General & Administrative	15,797.86	19,234.00	3,436.14	148,610.98	141,668.96	(6,942.02)	210,535.00
LANDSCAPE							
07010-000 Landscape Contract	33,230.00	33,230.00	.00	265,840.00	265,840.00	.00	398,760.00
07010-100 Landscape Contract	200.00	200.00	.00	1,600.00	1,600.00	.00	2,400.00
07010-200 Landscape Contract	1,850.00	1,850.00	.00	14,800.00	14,800.00	.00	22,200.00
07010-300 Landscape Contract	2,357.00	2,357.00	.00	18,856.00	18,856.00	.00	28,284.00
07010-400 Landscape Contract	1,793.00	1,793.00	.00	14,344.00	14,344.00	.00	21,516.00
07020-000 Landscape Miscellaneous	769.53	1,666.67	897.14	13,593.46	13,333.36	(260.10)	20,000.00
07030-000 Tree Contract	3,600.00	6,621.67	3,021.67	66,658.00	52,973.36	(13,684.64)	79,460.00
07040-000 Plant/Tree Replacements	.00	666.67	666.67	.00	5,333.36	5,333.36	8,000.00
Landscape	43,799.53	48,385.01	4,585.48	395,691.46	387,080.08	(8,611.38)	580,620.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 08/01/18 to 08/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
MAINTENANCE & REPAIRS							
08120-000 Gate Repairs & Maintenance	1,570.91	833.33	(737.58)	12,005.47	6,666.64	(5,338.83)	10,000.00
08120-100 Gate Repairs & Maintenance	.00	16.67	16.67	.00	133.36	133.36	200.00
08120-200 Gate Repairs & Maintenance	.00	12.50	12.50	.00	100.00	100.00	150.00
08120-300 Gate Repairs & Maintenance	.00	20.83	20.83	.00	166.64	166.64	250.00
08120-400 Gate Repairs & Maintenance	.00	20.83	20.83	.00	166.64	166.64	250.00
08130-000 Gate Software & Passes	5,861.13	4,275.00	(1,586.13)	37,088.50	34,200.00	(2,888.50)	51,300.00
08150-000 Gate Transponder Expense	.00	1,590.00	1,590.00	4,700.00	12,720.00	8,020.00	19,080.00
08200-000 General Maintenance	5,650.52	3,333.33	(2,317.19)	29,725.95	26,666.64	(3,059.31)	40,000.00
08220-000 Holiday Decorations	.00	1,029.17	1,029.17	.00	8,233.36	8,233.36	12,350.00
08250-000 Janitorial Service & Supplies	660.00	660.00	.00	5,430.00	5,280.00	(150.00)	7,920.00
08300-000 Lighting Contract	1,664.50	1,664.00	(.50)	13,316.00	13,312.00	(4.00)	19,968.00
08310-000 Lighting Maintenance	.00	1,666.67	1,666.67	7,959.08	13,333.36	5,374.28	20,000.00
08310-300 Lighting Maintenance	.00	95.00	95.00	.00	760.00	760.00	1,140.00
08400-000 Pest Control	300.00	416.67	116.67	2,600.00	3,333.36	733.36	5,000.00
08402-000 General Common Area Imprvmnts	.00	1,666.67	1,666.67	.00	13,333.36	13,333.36	20,000.00
08410-000 Playground Maint Contract	199.00	199.00	.00	1,592.00	1,592.00	.00	2,388.00
08450-000 Street Cleaning/SWPPP	2,500.00	2,916.67	416.67	16,150.00	23,333.36	7,183.36	35,000.00
08500-000 Security/Gate Officer Contract	57,953.01	57,805.42	(147.59)	456,387.17	462,443.36	6,056.19	693,665.00
08550-000 Two Radar Speed Signs	.00	583.33	583.33	.00	4,666.64	4,666.64	7,000.00
08650-000 Contingencies	.00	833.33	833.33	.00	6,666.64	6,666.64	10,000.00
Maintenance & Repairs	76,359.07	79,638.42	3,279.35	586,954.17	637,107.36	50,153.19	955,661.00
POOL/SPA/FOUNTAIN							
09010-000 Pool/Fountain Contract	475.00	475.00	.00	3,800.00	3,800.00	.00	5,700.00
09030-000 Pool/Fountain Misc Repairs	.00	166.67	166.67	.00	1,333.36	1,333.36	2,000.00
Pool/Spa/Fountain	475.00	641.67	166.67	3,800.00	5,133.36	1,333.36	7,700.00
UTILITIES							
10100-000 Electric	2,165.34	2,900.00	734.66	20,142.46	24,300.00	4,157.54	37,905.00
10100-100 Electric - Entry Gate	27.28	23.00	(4.28)	242.99	210.00	(32.99)	330.00
10100-200 Electric - Entry Gate	74.26	87.08	12.82	637.87	696.64	58.77	1,045.00
10100-300 Electric - Entry Gate	171.38	183.33	11.95	1,462.92	1,466.64	3.72	2,200.00
10100-400 Electric - Entry Gate	96.61	132.08	35.47	809.84	1,056.64	246.80	1,585.00
10300-000 Telephone	744.82	660.00	(84.82)	5,691.05	5,280.00	(411.05)	7,980.00
10300-100 Telephone - Entry Gate	46.46	37.50	(8.96)	355.21	300.00	(55.21)	450.00
10300-200 Telephone - Entry Gate	43.65	36.25	(7.40)	333.69	290.00	(43.69)	435.00
10300-300 Telephone - Entry Gate	41.99	37.08	(4.91)	296.33	296.64	.31	445.00
10300-400 Telephone - Entry Gate	57.90	52.00	(5.82)	446.35	416.64	(29.71)	625.00
10500-000 Water/Sewer	25,548.33	19,700.00	(5,848.33)	117,788.75	111,840.00	(5,948.75)	168,540.00
10500-100 Water - Common Irrigation	69.68	60.00	(9.68)	310.90	309.00	(1.90)	425.00
10500-200 Water - Common Irrigation	1,009.50	695.83	(313.67)	4,992.06	5,566.64	574.58	8,350.00
10500-300 Water - Common Irrigation	5,710.35	795.83	(4,914.52)	9,079.88	6,366.64	(2,713.24)	9,550.00
10500-400 Water - Common Irrigation	963.19	981.25	18.06	6,516.79	7,850.00	1,333.21	11,775.00
Utilities	36,770.74	26,381.31	(10,389.43)	169,107.09	166,245.48	(2,861.61)	251,640.00

Foothills@MacDonald Ranch Mstr
Income/Expense Statement
Period: 08/01/18 to 08/31/18

Description	Actual	Current Period Budget	Variance	Actual	Year-To-Date Budget	Variance	Yearly Budget
RESERVES							
11000-000 Reserve Transfer	18,015.83	18,015.83	.00	144,126.64	144,126.64	.00	216,190.00
11000-100 Reserve Transfer	602.29	602.29	.00	4,818.32	4,818.32	.00	7,227.50
11000-200 Reserve Transfer	912.50	912.50	.00	7,300.00	7,300.00	.00	10,950.00
11000-300 Reserve Transfer	2,286.15	2,286.15	.00	18,289.21	18,289.20	(.01)	27,433.75
11000-400 Reserve Transfer	890.92	890.92	.00	7,127.36	7,127.36	.00	10,691.00
Reserves	22,707.69	22,707.69	.00	181,661.53	181,661.52	(.01)	272,492.25
TOTAL EXPENSES	195,909.89	196,988.10	1,078.21	1,485,825.23	1,518,896.76	33,071.53	2,278,648.25
CURRENT YEAR NET INCOME/ (LOSS)	(397.53)	(16,329.94)	15,932.41	68,368.62	(73,631.48)	142,000.10	(110,750.51)

Foothills@MacDonald Ranch Mstr
Reserve Fund Statement of Revenue and Expense
Period: 08/01/18 to 08/31/18

Description	Current Period			Year-To-Date			Yearly Budget
	Actual	Budget	Variance	Actual	Budget	Variance	
REVENUE							
05100-000 Reserve Transfer Income	18,015.83	18,015.83	.00	144,126.64	144,126.64	.00	216,190.00
05100-100 Reserve Transfer Income	602.29	602.29	.00	4,818.32	4,818.32	.00	7,227.50
05100-200 Reserve Transfer Income	912.50	912.50	.00	7,300.00	7,300.00	.00	10,950.00
05100-300 Reserve Transfer Income	2,286.15	2,286.15	.00	18,289.21	18,289.20	.01	27,433.75
05100-400 Reserve Transfer Income	890.92	890.92	.00	7,127.36	7,127.36	.00	10,691.00
05110-000 Reserve Interest	428.55	223.17	205.38	3,038.42	1,785.36	1,253.06	2,678.00
05110-100 Reserve Interest	42.33	13.00	29.33	278.76	104.00	174.76	156.00
05110-200 Reserve Interest	47.68	15.38	32.30	314.38	123.04	191.34	184.50
05110-300 Reserve Interest	54.79	28.17	26.62	291.12	225.36	65.76	338.00
05110-400 Reserve Interest	41.39	12.67	28.72	270.71	101.36	169.35	152.00
TOTAL REVENUE	23,322.43	23,000.08	322.35	185,854.92	184,000.64	1,854.28	276,000.75
EXPENSE							
12155-000 Res Exp HVAC Split System Rplc	.00	.00	.00	.00	.00	.00	3,077.00
12300-000 Res Exp Drinking Fountain Rpl	.00	.00	.00	2,034.70	.00	(2,034.70)	.00
12385-000 Res Exp Fountain Pumps	.00	.00	.00	.00	.00	.00	3,939.00
12400-000 Res Exp Gate Oper Rplcmt Step	.00	.00	.00	.00	.00	.00	7,103.00
12420-100 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	6,896.00
12420-200 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	7,316.00
12420-300 Res Exp Gate Operator Rplcmt	.00	.00	.00	.00	.00	.00	14,632.00
12440-000 Res Exp Gate Loops	.00	.00	.00	825.00	.00	(825.00)	.00
12460-100 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,244.00
12460-200 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12460-300 Res Exp Gate Phone Unit	.00	.00	.00	.00	.00	.00	4,502.00
12500-000 Res Exp Landscape	.00	.00	.00	158,534.00	.00	(158,534.00)	.00
12500-100 Res Exp Landscape	.00	.00	.00	.00	.00	.00	7,103.00
12500-200 Res Exp Landscape	.00	.00	.00	.00	.00	.00	15,914.00
12500-300 Res Exp Landscape	.00	.00	.00	.00	.00	.00	32,782.00
12620-000 Res Exp Lighting Streets	.00	.00	.00	27,443.04	.00	(27,443.04)	.00
12700-000 Res Exp Park Furniture Rplcmt	.00	.00	.00	.00	.00	.00	24,586.00
12705-000 Res Exp Park Awning Rplc	.00	.00	.00	.00	.00	.00	3,278.00
12750-000 Res Exp Playground Rpr/Rplc	.00	.00	.00	.00	.00	.00	10,326.00
12755-000 Res Exp Playgrnd Surface Rplc	.00	.00	.00	17,567.29	.00	(17,567.29)	18,672.00
12800-000 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	8,610.00
12800-300 Res Exp Repaint Metal Gt/Fenc	.00	.00	.00	.00	.00	.00	7,316.00
12860-000 Res Exp Surveillance System Mo	.00	.00	.00	.00	.00	.00	24,586.00
12900-000 Res Exp Tennis Ct Resurfacing	.00	.00	.00	10,000.00	.00	(10,000.00)	.00
12905-000 Res Exp Tennis Ct Windscrn Rp	.00	.00	.00	.00	.00	.00	5,518.00
12915-400 Res Exp Traffic Mirror Rpr/Rp	.00	.00	.00	1,143.40	.00	(1,143.40)	.00
12930-200 Res Exp Vehicle Gates Rpr/Rpn	.00	.00	.00	.00	.00	.00	1,407.00
TOTAL EXPENSE	.00	.00	.00	217,547.43	.00	(217,547.43)	216,309.00
REVENUE OVER EXPENSE	23,322.43	23,000.08	322.35	(31,692.51)	184,000.64	(215,693.15)	59,691.75