

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 09/30/18

| Account #            | Description                    | Fund Balances     |                     |            | Totals              |
|----------------------|--------------------------------|-------------------|---------------------|------------|---------------------|
|                      |                                | Operating         | Reserves            | Other      |                     |
| ASSETS               |                                |                   |                     |            |                     |
| CURRENT ASSETS       |                                |                   |                     |            |                     |
| OPERATING CASH       |                                |                   |                     |            |                     |
| 1012-000             | Bank of NV Master 7423         | (26,040.52)       |                     |            | (26,040.52)         |
| 1012-100             | Bank of NV Lairmont 5100       | 9,034.50          |                     |            | 9,034.50            |
| 1012-200             | Bank of NV Liege 5135          | 8,545.87          |                     |            | 8,545.87            |
| 1012-300             | Alliance Retreat 9121          | 27,250.13         |                     |            | 27,250.13           |
| 1012-400             | Alliance DragonRidge 9139      | 5,542.89          |                     |            | 5,542.89            |
| 1012-500             | Alliance DragonGlen 1140       | 3,130.73          |                     |            | 3,130.73            |
| 1013-000             | Alliance ICS 438               | 369,357.77        |                     |            | 369,357.77          |
| 1018-000             | Mutual of Omaha CDARS          | 243,837.60        |                     |            | 243,837.60          |
| 1022-000             | Merrill Lynch Security Acct    | 325.16            |                     |            | 325.16              |
| 1027-000             | ML BMO Harris Bank 03/29/19    | 124,000.00        |                     |            | 124,000.00          |
| 1030-000             | Accrued Operating Interest     | 1,576.05          |                     |            | 1,576.05            |
|                      | Total Operating Cash           | 766,560.18        | .00                 | .00        | 766,560.18          |
| RESERVE CASH         |                                |                   |                     |            |                     |
| 1210-000             | Mutual of Omaha 4516           |                   | 18,827.29           |            | 18,827.29           |
| 1214-000             | Alliance ICS 009               |                   | 518,992.46          |            | 518,992.46          |
| 1216-000             | Torrey Pines Master 2273       |                   | 52,265.07           |            | 52,265.07           |
| 1216-100             | Torrey Pines Lairmont 2281     |                   | 72,311.46           |            | 72,311.46           |
| 1216-200             | Torrey Pines Liege 2303        |                   | 80,931.02           |            | 80,931.02           |
| 1216-300             | Mutual of Omaha Retreat 0891   |                   | 219,111.10          |            | 219,111.10          |
| 1216-400             | Alliance DragonRidge 8160      |                   | 70,333.04           |            | 70,333.04           |
| 1216-500             | Alliance DragonGlen 4416       |                   | 12,000.59           |            | 12,000.59           |
| 1217-000             | Mutual of Omaha CDARS          |                   | 253,393.62          |            | 253,393.62          |
| 1230-000             | Alliance Rsrv CDARS            |                   | 399,117.62          |            | 399,117.62          |
| 1260-000             | Accrued Reserve Interest       |                   | 59.61               |            | 59.61               |
|                      | Total Reserve Cash             | .00               | 1,697,342.88        | .00        | 1,697,342.88        |
| OTHER CURRENT ASSETS |                                |                   |                     |            |                     |
| 1310-000             | Accounts Receivable            | 44,257.58         |                     |            | 44,257.58           |
| 1312-000             | Accounts Receivable Fines      | 26,375.00         |                     |            | 26,375.00           |
| 1315-000             | Allow for Doubtful Accounts    | (26,136.41)       |                     |            | (26,136.41)         |
| 1320-000             | Due from Lairmont to Master    | 495.67            |                     |            | 495.67              |
| 1322-000             | Due from Retreat to Master     | 10,537.18         |                     |            | 10,537.18           |
| 1324-000             | Due from DragonRdg to Master   | 9,040.56          |                     |            | 9,040.56            |
| 1330-000             | Due from Liege to Master       | 3,848.55          |                     |            | 3,848.55            |
| 1335-100             | Due from Lairmont Oper to Rsrv |                   | 476.25              |            | 476.25              |
| 1335-200             | Due from Liege Oper to Rsrv    |                   | 6,773.55            |            | 6,773.55            |
| 1335-300             | Due from Retreat to Opr to Rsv |                   | 6,358.46            |            | 6,358.46            |
| 1335-400             | Due from DragonR Oper to Rsrv  |                   | 16,719.81           |            | 16,719.81           |
| 1390-000             | Clearing                       | 615.00            |                     |            | 615.00              |
| 1450-000             | Personal Property              | 18,419.98         |                     |            | 18,419.98           |
| 1455-000             | Accumulated Depreciation       | (18,419.98)       |                     |            | (18,419.98)         |
| 1510-000             | Prepaid Insurance              | 10,705.32         |                     |            | 10,705.32           |
| 1570-000             | Utility Deposits NV Energy     | 590.00            |                     |            | 590.00              |
|                      | Total Other Current Assets     | 80,328.45         | 30,328.07           | .00        | 110,656.52          |
|                      | <b>TOTAL ASSETS</b>            | <b>846,888.63</b> | <b>1,727,670.95</b> | <b>.00</b> | <b>2,574,559.58</b> |

Foothills@MacDonald Ranch Mstr

Balance Sheet

As of 09/30/18

| Account #                       | Description                           | Fund Balances     |                     |            | Totals              |
|---------------------------------|---------------------------------------|-------------------|---------------------|------------|---------------------|
|                                 |                                       | Operating         | Reserves            | Other      |                     |
| <b>LIABILITIES &amp; EQUITY</b> |                                       |                   |                     |            |                     |
| <b>CURRENT LIABILITIES</b>      |                                       |                   |                     |            |                     |
| 2010-000                        | Accounts Payable                      | 48,356.16         |                     |            | 48,356.16           |
| 2020-000                        | Accrued Expenses                      | 40,464.20         |                     |            | 40,464.20           |
| 2020-100                        | Accrued Expenses                      | 119.88            |                     |            | 119.88              |
| 2020-200                        | Accrued Expenses                      | 1,306.09          |                     |            | 1,306.09            |
| 2020-300                        | Accrued Expenses                      | 5,191.95          |                     |            | 5,191.95            |
| 2020-400                        | Accrued Expenses                      | 1,077.88          |                     |            | 1,077.88            |
| 2027-000                        | Rtnd Pymt Fee Payable                 | 10.00             |                     |            | 10.00               |
| 2030-000                        | Acct Set Up Fee Payable               | 300.00            |                     |            | 300.00              |
| 2210-000                        | Prepaid Owner Assessments             | 153,726.02        |                     |            | 153,726.02          |
| 2320-100                        | Due to Master from Lairmont           | 495.67            |                     |            | 495.67              |
| 2322-300                        | Due to Master from Retreat            | 10,537.18         |                     |            | 10,537.18           |
| 2324-400                        | Due to Master from DragonRdg          | 9,040.56          |                     |            | 9,040.56            |
| 2330-200                        | Due to Master from Liege              | 3,848.55          |                     |            | 3,848.55            |
| 2335-100                        | Due to Lairmont Rsrv from Oper        | 476.25            |                     |            | 476.25              |
| 2335-200                        | Due to Liege Rsrv from Oper           | 6,773.55          |                     |            | 6,773.55            |
| 2335-300                        | Due to Retreat Rsv from Opr           | 6,358.46          |                     |            | 6,358.46            |
| 2335-400                        | Due to DragonR Rsrv from Oper         | 16,719.81         |                     |            | 16,719.81           |
| 2510-000                        | Security/Construction Deposits        | 11,000.00         |                     |            | 11,000.00           |
| 2520-000                        | Refundable Park Deposits              | 200.00            |                     |            | 200.00              |
|                                 | Subtotal Current Liabilities          | 316,002.21        | .00                 | .00        | 316,002.21          |
| <b>EQUITY</b>                   |                                       |                   |                     |            |                     |
| 3010-000                        | Reserve Equity                        |                   | 1,295,484.33        |            | 1,295,484.33        |
| 3010-100                        | Reserve Equity                        |                   | 67,046.97           |            | 67,046.97           |
| 3010-200                        | Reserve Equity                        |                   | 79,131.16           |            | 79,131.16           |
| 3010-300                        | Reserve Equity                        |                   | 204,544.02          |            | 204,544.02          |
| 3010-400                        | Reserve Equity                        |                   | 79,866.82           |            | 79,866.82           |
| 4010-000                        | Member Equity                         | 514,945.58        |                     |            | 514,945.58          |
| 4010-100                        | Member Equity                         | 106.64            |                     |            | 106.64              |
| 4010-200                        | Member Equity                         | (9,653.28)        |                     |            | (9,653.28)          |
| 4010-300                        | Member Equity                         | (13,943.28)       |                     |            | (13,943.28)         |
| 4010-400                        | Member Equity                         | (24,321.99)       |                     |            | (24,321.99)         |
|                                 | Current Year Net Income/(Loss)        | 63,752.75         | 1,597.65            | .00        | 65,350.40           |
|                                 | Subtotal Equity                       | 530,886.42        | 1,727,670.95        | .00        | 2,258,557.37        |
|                                 | <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>846,888.63</b> | <b>1,727,670.95</b> | <b>.00</b> | <b>2,574,559.58</b> |

FOOTNOTES:

The association is in compliance with paragraph (b) subsection 2 of NRS 116.3115 in that reserve funds have not been used for daily maintenance.

**Foothills@MacDonald Ranch Mstr**

Income/Expense Statement

Period: 09/01/18 to 09/30/18

| Description                            | Actual            | Current Period Budget | Variance           | Actual              | Year-To-Date Budget | Variance           | Yearly Budget       |
|--|-------------------|-----------------------|--------------------|---------------------|---------------------|--------------------|---------------------|
| <b>INCOME:</b>                         |                   |                       |                    |                     |                     |                    |                     |
| 05010-000 Homeowner Assessments        | 182,160.00        | 163,350.00            | 18,810.00          | 1,585,650.00        | 1,470,150.00        | 115,500.00         | 1,960,200.00        |
| 05010-100 Lairmont Assessments         | 885.00            | 944.00                | (59.00)            | 7,965.00            | 8,496.00            | (531.00)           | 11,328.00           |
| 05010-200 Liege Assessments            | 3,360.00          | 3,920.00              | (560.00)           | 30,240.00           | 35,280.00           | (5,040.00)         | 47,040.00           |
| 05010-300 Retreat Assessments          | 5,250.00          | 5,775.00              | (525.00)           | 47,250.00           | 51,975.00           | (4,725.00)         | 69,300.00           |
| 05010-400 DragonRidge Assessments      | 3,440.00          | 3,870.00              | (430.00)           | 30,960.00           | 34,830.00           | (3,870.00)         | 46,440.00           |
| 05020-000 Design Review Fee            | 225.00            | .00                   | 225.00             | 990.00              | .00                 | 990.00             | .00                 |
| 05025-000 Collection Fees              | (50.00)           | 66.67                 | (116.67)           | 550.00              | 600.03              | (50.03)            | 800.00              |
| 05030-000 Violation Fines              | 750.00            | .00                   | 750.00             | 8,525.00            | .00                 | 8,525.00           | .00                 |
| 05040-000 Gate Transponder Income      | 1,675.00          | 1,337.50              | 337.50             | 9,450.00            | 12,037.50           | (2,587.50)         | 16,050.00           |
| 05045-000 DragonRidge Transponder      | 600.00            | 316.67                | 283.33             | 4,000.00            | 2,850.03            | 1,149.97           | 3,800.00            |
| 05050-000 Operating Interest           | 311.89            | 307.58                | 4.31               | 2,352.11            | 2,768.22            | (416.11)           | 3,691.00            |
| 05050-100 Operating Interest           | .58               | .21                   | .37                | 1.61                | 1.89                | (.28)              | 2.50                |
| 05050-200 Operating Interest           | .63               | .13                   | .50                | 2.53                | 1.17                | 1.36               | 1.49                |
| 05050-300 Operating Interest           | 1.70              | .23                   | 1.47               | 5.89                | 2.07                | 3.82               | 2.75                |
| 05050-400 Operating Interest           | .44               | .17                   | .27                | 1.95                | 1.53                | .42                | 2.00                |
| 05050-500 Operating Interest           | .73               | .00                   | .73                | .73                 | .00                 | .73                | .00                 |
| 05060-000 Late Fees/Interest           | 360.00            | .00                   | 360.00             | 2,590.00            | .00                 | 2,590.00           | .00                 |
| 05070-000 Miscellaneous Income         | .00               | .00                   | .00                | 850.00              | .00                 | 850.00             | .00                 |
| 05087-000 Capital Contribution         | .00               | 770.00                | (770.00)           | 21,780.00           | 6,930.00            | 14,850.00          | 9,240.00            |
| 05087-100 Capital Contribution         | 8,136.00          | .00                   | 8,136.00           | 8,136.00            | .00                 | 8,136.00           | .00                 |
| 05087-200 Capital Contribution         | 7,938.00          | .00                   | 7,938.00           | 7,938.00            | .00                 | 7,938.00           | .00                 |
| 05087-300 Capital Contribution         | 28,298.00         | .00                   | 28,298.00          | 28,298.00           | .00                 | 28,298.00          | .00                 |
| 05087-400 Capital Contribution         | 4,846.00          | .00                   | 4,846.00           | 4,846.00            | .00                 | 4,846.00           | .00                 |
| 05087-500 Capital Contribution         | 15,130.00         | .00                   | 15,130.00          | 15,130.00           | .00                 | 15,130.00          | .00                 |
| <b>Income</b>                          | <b>263,318.97</b> | <b>180,658.16</b>     | <b>82,660.81</b>   | <b>1,817,512.82</b> | <b>1,625,923.44</b> | <b>191,589.38</b>  | <b>2,167,897.74</b> |
| <b>EXPENSES:</b>                       |                   |                       |                    |                     |                     |                    |                     |
| <b>GENERAL &amp; ADMINISTRATIVE</b>    |                   |                       |                    |                     |                     |                    |                     |
| 06010-000 Audit/Tax Prep Services      | .00               | .00                   | .00                | 2,275.00            | 2,275.00            | .00                | 2,275.00            |
| 06025-000 Bad Debt Expense             | 1,666.67          | 1,666.67              | .00                | 1,666.67            | 14,999.99           | 13,333.32          | 20,000.00           |
| 06030-000 Collection Fee Expense       | .00               | 66.67                 | 66.67              | 750.00              | 600.03              | (149.97)           | 800.00              |
| 06100-000 Insurance                    | 2,645.39          | 2,521.50              | (123.89)           | 23,695.93           | 22,693.50           | (1,002.43)         | 30,258.00           |
| 06200-000 Legal Fees                   | (4,512.54)        | 2,500.00              | 7,012.54           | 33,293.70           | 22,500.00           | (10,793.70)        | 30,000.00           |
| 06300-000 Management Fees              | 5,995.00          | 5,445.00              | (550.00)           | 52,525.00           | 49,005.00           | (3,520.00)         | 65,340.00           |
| 06315-000 Misc Exp Cap Contr to Nbrhds | 64,348.00         | .00                   | (64,348.00)        | 64,348.00           | .00                 | (64,348.00)        | .00                 |
| 06350-000 Reserve Study Cost           | .00               | 208.33                | 208.33             | .00                 | 1,874.97            | 1,874.97           | 2,500.00            |
| 06360-000 State/Ombudsman Fees         | .00               | .00                   | .00                | 2,407.75            | 2,162.00            | (245.75)           | 2,412.00            |
| 06365-000 Permits/Licenses             | .00               | 16.67                 | 16.67              | .00                 | 150.03              | 150.03             | 200.00              |
| 06400-000 Copies/Office Supplies/Bank  | 1,646.89          | 1,000.00              | (646.89)           | 10,182.14           | 9,000.00            | (1,182.14)         | 12,000.00           |
| 06410-000 Postage                      | 986.31            | 312.50                | (673.81)           | 4,314.27            | 2,812.50            | (1,501.77)         | 3,750.00            |
| 06440-000 Community Events             | (1,257.34)        | 3,333.33              | 4,590.67           | 24,670.90           | 29,999.97           | 5,329.07           | 40,000.00           |
| 06550-000 Federal Income Taxes         | .00               | 83.33                 | 83.33              | .00                 | 749.97              | 749.97             | 1,000.00            |
| <b>General &amp; Administrative</b>    | <b>71,518.38</b>  | <b>17,154.00</b>      | <b>(54,364.38)</b> | <b>220,129.36</b>   | <b>158,822.96</b>   | <b>(61,306.40)</b> | <b>210,535.00</b>   |
| <b>LANDSCAPE</b>                       |                   |                       |                    |                     |                     |                    |                     |
| 07010-000 Landscape Contract           | 33,230.00         | 33,230.00             | .00                | 299,070.00          | 299,070.00          | .00                | 398,760.00          |
| 07010-100 Landscape Contract           | 200.00            | 200.00                | .00                | 1,800.00            | 1,800.00            | .00                | 2,400.00            |
| 07010-200 Landscape Contract           | 1,850.00          | 1,850.00              | .00                | 16,650.00           | 16,650.00           | .00                | 22,200.00           |
| 07010-300 Landscape Contract           | 2,357.00          | 2,357.00              | .00                | 21,213.00           | 21,213.00           | .00                | 28,284.00           |

**Foothills@MacDonald Ranch Mstr**

Income/Expense Statement

Period: 09/01/18 to 09/30/18

| Description                              | Current Period   |                  |               | Year-To-Date      |                   |                   | Yearly Budget     |
|--|------------------|------------------|---------------|-------------------|-------------------|-------------------|-------------------|
|  | Actual           | Budget           | Variance      | Actual            | Budget            | Variance          |                   |
| 07010-400 Landscape Contract             | 1,793.00         | 1,793.00         | .00           | 16,137.00         | 16,137.00         | .00               | 21,516.00         |
| 07020-000 Landscape Miscellaneous        | 807.07           | 1,666.67         | 859.60        | 14,400.53         | 15,000.03         | 599.50            | 20,000.00         |
| 07030-000 Tree Contract                  | 7,200.00         | 6,621.67         | (578.33)      | 73,858.00         | 59,595.03         | (14,262.97)       | 79,460.00         |
| 07040-000 Plant/Tree Replacements        | .00              | 666.67           | 666.67        | .00               | 6,000.03          | 6,000.03          | 8,000.00          |
| <b>Landscape</b>                         | <b>47,437.07</b> | <b>48,385.01</b> | <b>947.94</b> | <b>443,128.53</b> | <b>435,465.09</b> | <b>(7,663.44)</b> | <b>580,620.00</b> |
| <b>MAINTENANCE &amp; REPAIRS</b>         |                  |                  |               |                   |                   |                   |                   |
| 08120-000 Gate Repairs & Maintenance     | 240.00           | 833.33           | 593.33        | 12,245.47         | 7,499.97          | (4,745.50)        | 10,000.00         |
| 08120-100 Gate Repairs & Maintenance     | .00              | 16.67            | 16.67         | .00               | 150.03            | 150.03            | 200.00            |
| 08120-200 Gate Repairs & Maintenance     | .00              | 12.50            | 12.50         | .00               | 112.50            | 112.50            | 150.00            |
| 08120-300 Gate Repairs & Maintenance     | .00              | 20.83            | 20.83         | .00               | 187.47            | 187.47            | 250.00            |
| 08120-400 Gate Repairs & Maintenance     | .00              | 20.83            | 20.83         | .00               | 187.47            | 187.47            | 250.00            |
| 08130-000 Gate Software & Passes         | 4,294.79         | 4,275.00         | (19.79)       | 41,383.29         | 38,475.00         | (2,908.29)        | 51,300.00         |
| 08150-000 Gate Transponder Expense       | 4,720.00         | 1,590.00         | (3,130.00)    | 9,420.00          | 14,310.00         | 4,890.00          | 19,080.00         |
| 08200-000 General Maintenance            | 5,985.37         | 3,333.33         | (2,652.04)    | 35,711.32         | 29,999.97         | (5,711.35)        | 40,000.00         |
| 08220-000 Holiday Decorations            | .00              | 1,029.17         | 1,029.17      | .00               | 9,262.53          | 9,262.53          | 12,350.00         |
| 08250-000 Janitorial Service & Supplies  | 660.00           | 660.00           | .00           | 6,090.00          | 5,940.00          | (150.00)          | 7,920.00          |
| 08300-000 Lighting Contract              | 1,664.50         | 1,664.00         | (.50)         | 14,980.50         | 14,976.00         | (4.50)            | 19,968.00         |
| 08310-000 Lighting Maintenance           | 2,214.91         | 1,666.67         | (548.24)      | 10,173.99         | 15,000.03         | 4,826.04          | 20,000.00         |
| 08310-300 Lighting Maintenance           | .00              | 95.00            | 95.00         | .00               | 855.00            | 855.00            | 1,140.00          |
| 08400-000 Pest Control                   | 500.00           | 416.67           | (83.33)       | 3,100.00          | 3,750.03          | 650.03            | 5,000.00          |
| 08402-000 General Common Area Imprvmnts  | .00              | 1,666.67         | 1,666.67      | .00               | 15,000.03         | 15,000.03         | 20,000.00         |
| 08410-000 Playground Maint Contract      | 199.00           | 199.00           | .00           | 1,791.00          | 1,791.00          | .00               | 2,388.00          |
| 08450-000 Street Cleaning/SWPPP          | 1,250.00         | 2,916.67         | 1,666.67      | 17,400.00         | 26,250.03         | 8,850.03          | 35,000.00         |
| 08500-000 Security/Gate Officer Contract | 57,030.45        | 57,805.42        | 774.97        | 513,417.62        | 520,248.78        | 6,831.16          | 693,665.00        |
| 08550-000 Two Radar Speed Signs          | .00              | 583.33           | 583.33        | .00               | 5,249.97          | 5,249.97          | 7,000.00          |
| 08650-000 Contingencies                  | .00              | 833.33           | 833.33        | .00               | 7,499.97          | 7,499.97          | 10,000.00         |
| <b>Maintenance &amp; Repairs</b>         | <b>78,759.02</b> | <b>79,638.42</b> | <b>879.40</b> | <b>665,713.19</b> | <b>716,745.78</b> | <b>51,032.59</b>  | <b>955,661.00</b> |
| <b>POOL/SPA/FOUNTAIN</b>                 |                  |                  |               |                   |                   |                   |                   |
| 09010-000 Pool/Fountain Contract         | 475.00           | 475.00           | .00           | 4,275.00          | 4,275.00          | .00               | 5,700.00          |
| 09030-000 Pool/Fountain Misc Repairs     | .00              | 166.67           | 166.67        | .00               | 1,500.03          | 1,500.03          | 2,000.00          |
| <b>Pool/Spa/Fountain</b>                 | <b>475.00</b>    | <b>641.67</b>    | <b>166.67</b> | <b>4,275.00</b>   | <b>5,775.03</b>   | <b>1,500.03</b>   | <b>7,700.00</b>   |
| <b>UTILITIES</b>                         |                  |                  |               |                   |                   |                   |                   |
| 10100-000 Electric                       | 2,051.11         | 2,700.00         | 648.89        | 22,193.57         | 27,000.00         | 4,806.43          | 37,905.00         |
| 10100-100 Electric - Entry Gate          | 26.45            | 25.00            | (1.45)        | 269.44            | 235.00            | (34.44)           | 330.00            |
| 10100-200 Electric - Entry Gate          | 72.11            | 87.08            | 14.97         | 709.98            | 783.72            | 73.74             | 1,045.00          |
| 10100-300 Electric - Entry Gate          | 165.44           | 183.33           | 17.89         | 1,628.36          | 1,649.97          | 21.61             | 2,200.00          |
| 10100-400 Electric - Entry Gate          | 93.94            | 132.08           | 38.14         | 903.78            | 1,188.72          | 284.94            | 1,585.00          |
| 10300-000 Telephone                      | 747.68           | 660.00           | (87.68)       | 6,438.73          | 5,940.00          | (498.73)          | 7,980.00          |
| 10300-100 Telephone - Entry Gate         | 45.17            | 37.50            | (7.67)        | 400.38            | 337.50            | (62.88)           | 450.00            |
| 10300-200 Telephone - Entry Gate         | 42.56            | 36.25            | (6.31)        | 376.25            | 326.25            | (50.00)           | 435.00            |
| 10300-300 Telephone - Entry Gate         | 30.40            | 37.08            | 6.68          | 326.73            | 333.72            | 6.99              | 445.00            |
| 10300-400 Telephone - Entry Gate         | 56.61            | 52.08            | (4.53)        | 502.96            | 468.72            | (34.24)           | 625.00            |
| 10500-000 Water/Sewer                    | 26,344.96        | 25,200.00        | (1,144.96)    | 144,133.71        | 137,040.00        | (7,093.71)        | 168,540.00        |
| 10500-100 Water - Common Irrigation      | 65.22            | 49.00            | (16.22)       | 376.12            | 358.00            | (18.12)           | 425.00            |
| 10500-200 Water - Common Irrigation      | 968.78           | 695.83           | (272.95)      | 5,960.84          | 6,262.47          | 301.63            | 8,350.00          |

Foothills@MacDonald Ranch Mstr

Income/Expense Statement

Period: 09/01/18 to 09/30/18

| Description                           | Actual     | Current Period<br>Budget | Variance    | Actual       | Year-To-Date<br>Budget | Variance    | Yearly<br>Budget |
|---------------------------------------|------------|--------------------------|-------------|--------------|------------------------|-------------|------------------|
| 10500-300 Water - Common Irrigation   | 3,624.74   | 795.83                   | (2,828.91)  | 12,704.62    | 7,162.47               | (5,542.15)  | 9,550.00         |
| 10500-400 Water - Common Irrigation   | 702.51     | 981.25                   | 278.74      | 7,219.30     | 8,831.25               | 1,611.95    | 11,775.00        |
| Utilities                             | 35,037.68  | 31,672.31                | (3,365.37)  | 204,144.77   | 197,917.79             | (6,226.98)  | 251,640.00       |
| <b>RESERVES</b>                       |            |                          |             |              |                        |             |                  |
| 11000-000 Reserve Transfer            | 18,015.83  | 18,015.83                | .00         | 162,142.47   | 162,142.47             | .00         | 216,190.00       |
| 11000-100 Reserve Transfer            | 602.29     | 602.29                   | .00         | 5,420.61     | 5,420.61               | .00         | 7,227.50         |
| 11000-200 Reserve Transfer            | 912.50     | 912.50                   | .00         | 8,212.50     | 8,212.50               | .00         | 10,950.00        |
| 11000-300 Reserve Transfer            | 2,286.15   | 2,286.15                 | .00         | 20,575.36    | 20,575.35              | (.01)       | 27,433.75        |
| 11000-400 Reserve Transfer            | 890.92     | 890.92                   | .00         | 8,018.28     | 8,018.28               | .00         | 10,691.00        |
| 11000-500 Reserve Transfer            | 12,000.00  | .00                      | (12,000.00) | 12,000.00    | .00                    | (12,000.00) | .00              |
| Reserves                              | 34,707.69  | 22,707.69                | (12,000.00) | 216,369.22   | 204,369.21             | (12,000.01) | 272,492.25       |
| <b>TOTAL EXPENSES</b>                 | 267,934.84 | 200,199.10               | (67,735.74) | 1,753,760.07 | 1,719,095.86           | (34,664.21) | 2,278,648.25     |
| <b>CURRENT YEAR NET INCOME/(LOSS)</b> | (4,615.87) | (19,540.94)              | 14,925.07   | 63,752.75    | (93,172.42)            | 156,925.17  | (110,750.51)     |

**Foothills@MacDonald Ranch Mstr**  
Reserve Fund Statement of Revenue and Expense  
Period: 09/01/18 to 09/30/18

| Description                             | Current Period   |                  |                   | Year-To-Date      |                   |                     | Yearly Budget     |
|---|------------------|------------------|-------------------|-------------------|-------------------|---------------------|-------------------|
|   | Actual           | Budget           | Variance          | Actual            | Budget            | Variance            |                   |
| <b>REVENUE</b>                          |                  |                  |                   |                   |                   |                     |                   |
| 05100-000 Reserve Transfer Income       | 18,015.83        | 18,015.83        | .00               | 162,142.47        | 162,142.47        | .00                 | 216,190.00        |
| 05100-100 Reserve Transfer Income       | 602.29           | 602.29           | .00               | 5,420.61          | 5,420.61          | .00                 | 7,227.50          |
| 05100-200 Reserve Transfer Income       | 912.50           | 912.50           | .00               | 8,212.50          | 8,212.50          | .00                 | 10,950.00         |
| 05100-300 Reserve Transfer Income       | 2,286.15         | 2,286.15         | .00               | 20,575.36         | 20,575.35         | .01                 | 27,433.75         |
| 05100-400 Reserve Transfer Income       | 890.92           | 890.92           | .00               | 8,018.28          | 8,018.28          | .00                 | 10,691.00         |
| 05100-500 Reserve Transfer Income       | 12,000.00        | .00              | 12,000.00         | 12,000.00         | .00               | 12,000.00           | .00               |
| 05110-000 Reserve Interest              | 429.18           | 223.17           | 206.01            | 3,467.60          | 2,008.53          | 1,459.07            | 2,678.00          |
| 05110-100 Reserve Interest              | 41.37            | 13.00            | 28.37             | 320.13            | 117.00            | 203.13              | 156.00            |
| 05110-200 Reserve Interest              | 46.53            | 15.38            | 31.15             | 360.91            | 138.42            | 222.49              | 184.50            |
| 05110-300 Reserve Interest              | 59.06            | 28.17            | 30.89             | 350.18            | 253.53            | 96.65               | 338.00            |
| 05110-400 Reserve Interest              | 40.44            | 12.67            | 27.77             | 311.15            | 114.03            | 197.12              | 152.00            |
| 05110-500 Reserve Interest              | .59              | .00              | .59               | .59               | .00               | .59                 | .00               |
| <b>TOTAL REVENUE</b>                    | <b>35,324.86</b> | <b>23,000.08</b> | <b>12,324.78</b>  | <b>221,179.78</b> | <b>207,000.72</b> | <b>14,179.06</b>    | <b>276,000.75</b> |
| <b>EXPENSE</b>                          |                  |                  |                   |                   |                   |                     |                   |
| 12155-000 Res Exp HVAC Split Systm Rplc | .00              | .00              | .00               | .00               | .00               | .00                 | 3,077.00          |
| 12300-000 Res Exp Drinking Fountain Rpl | 2,034.70         | .00              | (2,034.70)        | 4,069.40          | .00               | (4,069.40)          | .00               |
| 12385-000 Res Exp Fountain Pumps        | .00              | .00              | .00               | .00               | .00               | .00                 | 3,939.00          |
| 12400-000 Res Exp Gate Oper Rplcmt Step | .00              | .00              | .00               | .00               | .00               | .00                 | 7,103.00          |
| 12420-100 Res Exp Gate Operator Rplcmt  | .00              | .00              | .00               | .00               | .00               | .00                 | 6,896.00          |
| 12420-200 Res Exp Gate Operator Rplcmt  | .00              | .00              | .00               | .00               | .00               | .00                 | 7,316.00          |
| 12420-300 Res Exp Gate Operator Rplcmt  | .00              | .00              | .00               | .00               | .00               | .00                 | 14,632.00         |
| 12440-000 Res Exp Gate Loops            | .00              | .00              | .00               | 825.00            | .00               | (825.00)            | .00               |
| 12460-100 Res Exp Gate Phone Unit       | .00              | .00              | .00               | .00               | .00               | .00                 | 4,244.00          |
| 12460-200 Res Exp Gate Phone Unit       | .00              | .00              | .00               | .00               | .00               | .00                 | 4,502.00          |
| 12460-300 Res Exp Gate Phone Unit       | .00              | .00              | .00               | .00               | .00               | .00                 | 4,502.00          |
| 12500-000 Res Exp Landscape             | .00              | .00              | .00               | 158,534.00        | .00               | (158,534.00)        | .00               |
| 12500-100 Res Exp Landscape             | .00              | .00              | .00               | .00               | .00               | .00                 | 7,103.00          |
| 12500-200 Res Exp Landscape             | .00              | .00              | .00               | .00               | .00               | .00                 | 15,914.00         |
| 12500-300 Res Exp Landscape             | .00              | .00              | .00               | .00               | .00               | .00                 | 32,782.00         |
| 12620-000 Res Exp Lighting Streets      | .00              | .00              | .00               | 27,443.04         | .00               | (27,443.04)         | .00               |
| 12700-000 Res Exp Park Furniture Rplcmt | .00              | .00              | .00               | .00               | .00               | .00                 | 24,586.00         |
| 12705-000 Res Exp Park Awning Rplc      | .00              | .00              | .00               | .00               | .00               | .00                 | 3,278.00          |
| 12750-000 Res Exp Playground Rpr/Rplc   | .00              | .00              | .00               | .00               | .00               | .00                 | 10,326.00         |
| 12755-000 Res Exp Playgrnd Surface Rplc | .00              | .00              | .00               | 17,567.29         | .00               | (17,567.29)         | 18,672.00         |
| 12800-000 Res Exp Repaint Metal Gt/Fenc | .00              | .00              | .00               | .00               | .00               | .00                 | 8,610.00          |
| 12800-300 Res Exp Repaint Metal Gt/Fenc | .00              | .00              | .00               | .00               | .00               | .00                 | 7,316.00          |
| 12860-000 Res Exp Surveillance Systm Mo | .00              | .00              | .00               | .00               | .00               | .00                 | 24,586.00         |
| 12900-000 Res Exp Tennis Ct Resurfacing | .00              | .00              | .00               | 10,000.00         | .00               | (10,000.00)         | .00               |
| 12905-000 Res Exp Tennis Ct Windscrn Rp | .00              | .00              | .00               | .00               | .00               | .00                 | 5,518.00          |
| 12915-400 Res Exp Traffic Mirror Rpr/Rp | .00              | .00              | .00               | 1,143.40          | .00               | (1,143.40)          | .00               |
| 12930-200 Res Exp Vehicle Gates Rpr/Rpn | .00              | .00              | .00               | .00               | .00               | .00                 | 1,407.00          |
| <b>TOTAL EXPENSE</b>                    | <b>2,034.70</b>  | <b>.00</b>       | <b>(2,034.70)</b> | <b>219,582.13</b> | <b>.00</b>        | <b>(219,582.13)</b> | <b>216,309.00</b> |
| <b>REVENUE OVER EXPENSE</b>             | <b>33,290.16</b> | <b>23,000.08</b> | <b>10,290.08</b>  | <b>1,597.65</b>   | <b>207,000.72</b> | <b>(205,403.07)</b> | <b>59,691.75</b>  |