

Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 5/31/22

Description	Operating	Reserve	Totals
ASSETS			
<u>Operating Cash</u>			
Alliance Bank Master 7423	\$ (43,745.38)		\$ (43,745.38)
Operating Accrued Interest	\$ 956.90		\$ 956.90
Alliance Bank Lairmont 5100	\$ 13,004.74		\$ 13,004.74
Alliance Bank Liege 5135	\$ 13,307.24		\$ 13,307.24
Alliance Bank Retreat 9121	\$ 48,670.67		\$ 48,670.67
Alliance Bank DragonRidge 9139	\$ 21,572.26		\$ 21,572.26
Alliance Bank DragonGlen 1140	\$ 58,288.24		\$ 58,288.24
Alliance Bank Master ICS 438	\$ 1,088,511.84		\$ 1,088,511.84
CIT Bank Master CDARS	\$ 251,770.90		\$ 251,770.90
Merrill Lynch Security Master	\$ 349.77		\$ 349.77
ML CD Goldman Sachs 6.2.22	\$ 130,000.00		\$ 130,000.00
Total Operating Cash	\$ 1,582,687.18		\$ 1,582,687.18
<u>Reserve Cash</u>			
CIT Bank Master 4516		\$ 61,899.96	\$ 61,899.96
Reserve Accrued Interest		\$ 1,287.63	\$ 1,287.63
Alliance Bank Master ICS 009		\$ 177,503.03	\$ 177,503.03
Enterprise Lairmont 0197		\$ 62,291.90	\$ 62,291.90
Enterprise Liege 0200		\$ 312.03	\$ 312.03
Enterprise DragonRidge 0219		\$ 109,429.59	\$ 109,429.59
Alliance Bank Master 2273		\$ 74,739.16	\$ 74,739.16
CIT Bank Retreat 0891		\$ 92,486.29	\$ 92,486.29
Alliance Bank DragonGlen 4416		\$ 52,921.83	\$ 52,921.83
CIT Bank Master CDARS		\$ 537,863.15	\$ 537,863.15
Alliance Bank Master CDARS		\$ 408,468.22	\$ 408,468.22
CIT Bank Retreat CDARS		\$ 153,447.34	\$ 153,447.34
Alliance Bank Rsrv Liege 0129		\$ 9,695.30	\$ 9,695.30
Total Reserve Cash		\$ 1,742,345.43	\$ 1,742,345.43
TOTAL CASH	\$ 1,582,687.18	\$ 1,742,345.43	\$ 3,325,032.61
<u>OTHER CURRENT ASSETS</u>			
Accounts Receivable	\$ 32,471.99		\$ 32,471.99
Accounts Receivable Violations	\$ 17,030.00		\$ 17,030.00
Allowance for Doubtful Accounts	\$ (60,008.42)		\$ (60,008.42)
Due from Sub/Master	\$ 2,138.93		\$ 2,138.93
Due from Oper to Rsrv		\$ 2,628.89	\$ 2,628.89
Prepaid Insurance	\$ 19,814.00		\$ 19,814.00
Prepaid Federal Tax	\$ 800.00		\$ 800.00
Personal Property	\$ 18,419.98		\$ 18,419.98
Accumulated Depreciation	\$ (18,419.98)		\$ (18,419.98)
Total Other Assets	\$ 12,246.50	\$ 2,628.89	\$ 14,875.39
TOTAL ASSETS	\$ 1,594,933.68	\$ 1,744,974.32	\$ 3,339,908.00

Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 5/31/22

LIABILITIES & EQUITY

CURRENT LIABILITIES

Accrued Payables	\$ 87,398.07		\$ 87,398.07
Unclaimed Property Payable	\$ 390.00		\$ 390.00
Due to Reserve fr Operating	\$ 2,628.89		\$ 2,628.89
Due to Master/Sub	\$ 2,138.93		\$ 2,138.93
Refundable Park Deposits	\$ 200.00		\$ 200.00
Security/Construction Deposits	\$ 11,000.00		\$ 11,000.00
Prepaid Assessments	\$ 304,885.03		\$ 304,885.03
Contract Liability		\$ 1,744,592.50	\$ 1,964,660.08
Total Liabilities	\$ 408,640.92	\$ 1,744,592.50	\$ 2,153,233.42

EQUITY

Operating Fund Balance	\$ 1,013,546.47		\$ 1,013,546.47
Current Year Net Income/(Loss)	\$ 172,746.29	\$ 381.82	\$ 173,128.11
Total Equity	\$ 1,186,292.76	\$ 381.82	\$ 1,186,674.58
Total Liabilities & Equity	\$ 1,594,933.68	\$ 1,744,974.32	\$ 3,339,908.00

Posted 05/31/2022

Foothills at MacDonald Ranch Mstr

Master Operating

AssetsCash

Alliance Bank Master Op 7423	(43,745.38)
Operating Accrued Interest	956.90
Alliance Bank Op ICS 438	1,088,511.84
CIT Bank Oper CDARS	251,770.90
Merrill Lynch Security Op	349.77
ML CD Goldman Sachs 6/2/22	130,000.00

<u>Total Cash</u>	<u>1,427,844.03</u>
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Other Assets

Accounts Receivable	32,471.99
Accounts Receivable Violations	17,030.00
Allowance for Doubtful Accounts	(60,008.42)
Due from Sub/Master	413.93
Prepaid Insurance	19,814.00
Prepaid Federal Tax	800.00
Personal Property	18,419.98
Accumulated Depreciation	(18,419.98)

<u>Total Other Assets</u>	<u>10,521.50</u>
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<i>Total Assets</i>	<u><u>1,438,365.53</u></u>
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Liabilities & EquityLiability

Accrued Payables	81,734.61
Unclaimed Property Payable	390.00
Due to Master/Sub	1,725.00
Refundable Park Deposits	200.00
Security/Construction Deposits	11,000.00
Prepaid Assessments	304,885.03

<u>Total Liability</u>	<u>399,934.64</u>
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Equity

Operating Fund Balance	889,003.53
Net Income/(Loss)	149,427.36

<u>Total Equity</u>	<u>1,038,430.89</u>
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<i>Total Liabilities & Equity</i>	<u><u>1,438,365.53</u></u>
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Foothills at MacDonald Ranch Mstr

Master Reserve

Assets		
Cash		
CIT Bank Rsrv 4516	61,899.96	
Reserve Accrued Interest	973.45	
Alliance Bank Rsrv ICS 009	177,503.03	
Alliance Bank Master Rsrv 2273	74,739.16	
CIT Bank Master Rsrv CDARS	537,863.15	
Alliance Bank Rsrv CDARS	408,468.22	
Total Cash	1,261,446.97	
Total Assets		1,261,446.97
Liabilities & Equity		
Liability		
Contract Liability	1,261,446.97	
Total Liability	1,261,446.97	
Total Liabilities & Equity		1,261,446.97

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
Income								
5010	Master Assessment	255,420.00	237,600.00	17,820.00	1,257,960.00	1,188,000.00	69,960.00	2,851,200.00
5016	Bad Debt (Contra Reven	(167.00)	(167.00)	0.00	(831.00)	(831.00)	0.00	(2,000.00)
5020	Late Fees/Interest	420.00	0.00	420.00	1,640.00	0.00	1,640.00	0.00
5021	Gate Transponder Incorr	2,030.00	1,500.00	530.00	7,810.00	7,500.00	310.00	18,000.00
5022	DragonRidge CC Transp	975.00	500.00	475.00	2,590.00	2,500.00	90.00	6,000.00
5025	Misc Income	0.00	0.00	0.00	1.29	0.00	1.29	0.00
5026	Violation Fines	100.00	0.00	100.00	3,000.00	0.00	3,000.00	0.00
5027	Operating Interest	335.99	154.00	181.99	608.46	767.00	(158.54)	1,845.00
5029	Collection Fees	0.00	84.00	(84.00)	900.00	412.00	488.00	1,000.00
5030	Rtnd Pymt Fees	0.00	0.00	0.00	30.00	0.00	30.00	0.00
5050	Design Review Fees	140.00	217.00	(77.00)	705.00	1,081.00	(376.00)	2,600.00
TOTAL Income		259,253.99	239,888.00	19,365.99	1,274,413.75	1,199,429.00	74,984.75	2,878,645.00
TOTAL Income		259,253.99	239,888.00	19,365.99	1,274,413.75	1,199,429.00	74,984.75	2,878,645.00
Expense								
Administrative								
6005	Audit/Tax Prep	0.00	0.00	0.00	0.00	0.00	0.00	2,375.00
6025	Collection Costs	300.00	84.00	(216.00)	2,450.00	412.00	(2,038.00)	1,000.00
6026	Insurance	2,452.00	3,185.00	733.00	12,800.00	15,705.00	2,905.00	38,000.00
6035	Legal	0.00	2,084.00	2,084.00	0.00	10,412.00	10,412.00	25,000.00
6040	Management Fees	10,745.00	10,417.00	(328.00)	53,168.50	52,081.00	(1,087.50)	125,000.00
6045	Ombudsman/SOS	50.00	50.00	0.00	50.00	50.00	0.00	3,750.00
6050	Copies/Supplies/Bank Fe	1,357.52	1,069.00	(288.52)	6,145.84	6,767.00	621.16	14,250.00
6053	Postage	131.97	250.00	118.03	1,415.13	1,750.00	334.87	3,500.00
6058	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	5,100.00
6067	Welcome/Community/So	0.00	3,750.00	3,750.00	6,984.42	18,750.00	11,765.58	45,000.00
6090	Contingency	0.00	142.00	142.00	3,879.02	706.00	(3,173.02)	1,700.00
TOTAL Administrative		15,036.49	21,031.00	5,994.51	86,892.91	106,633.00	19,740.09	264,675.00
Gate								
9015	Gate Repairs/Mtnc	405.51	1,117.00	711.49	18,605.96	5,581.00	(13,024.96)	13,400.00
9025	Gate Transponder Exper	0.00	2,250.00	2,250.00	27,089.40	11,250.00	(15,839.40)	27,000.00
9030	Gate Software/Paper/Pa	4,469.59	4,742.00	272.41	24,570.38	23,706.00	(864.38)	56,900.00
TOTAL Gate		4,875.10	8,109.00	3,233.90	70,265.74	40,537.00	(29,728.74)	97,300.00
Landscaping								
7010	Landscape Contract	33,230.00	35,561.00	2,331.00	166,150.00	177,795.80	11,645.80	426,722.80
7015	Landsc Misc/Rprs	3,208.47	2,250.00	(958.47)	11,728.09	11,250.00	(478.09)	27,000.00
7020	Landsc Tree Mtnc/Contr	16,954.00	16,667.00	(287.00)	35,678.00	83,331.00	47,653.00	200,000.00
TOTAL Landscaping		53,392.47	54,478.00	1,085.53	213,556.09	272,376.80	58,820.71	653,722.80
Pool								
7130	Fountain Contract	650.00	675.00	25.00	3,250.00	3,375.00	125.00	8,100.00
7135	Fountain Mtnc/Rprs	0.00	125.00	125.00	0.00	625.00	625.00	1,500.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			Annual
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	
TOTAL Pool		650.00	800.00	150.00	3,250.00	4,000.00	750.00	9,600.00
<u>Repairs/Maintenance</u>								
8010	Janitorial Contract	733.00	747.00	14.00	3,617.00	3,735.00	118.00	8,964.00
8015	General Mtnc/Rprs	0.00	1,750.00	1,750.00	15,371.80	8,750.00	(6,621.80)	21,000.00
8020	Street Sweeping/SWPP	3,015.00	2,000.00	(1,015.00)	12,395.00	10,000.00	(2,395.00)	24,000.00
8025	Pest Control	150.00	1,667.00	1,517.00	750.00	8,331.00	7,581.00	20,000.00
8055	Holiday Lighting/Decorati	0.00	0.00	0.00	0.00	0.00	0.00	15,290.25
8075	Genrl Common Area Imp	0.00	1,746.00	1,746.00	1,520.00	8,728.00	7,208.00	20,950.00
8090	Playground Equip Mtnc/I	199.00	417.00	218.00	995.00	2,081.00	1,086.00	5,000.00
8095	Pickleball Courts	2,125.00	11,192.00	9,067.00	9,275.00	55,956.00	46,681.00	134,300.00
8100	Lighting Mtnc Contract	1,664.50	1,664.50	0.00	8,322.50	8,322.50	0.00	19,974.00
8105	Lighting Misc/Repairs	0.00	1,000.00	1,000.00	5,981.82	5,000.00	(981.82)	12,000.00
TOTAL Repairs/Maintenanc		7,886.50	22,183.50	14,297.00	58,228.12	110,903.50	52,675.38	281,478.25
<u>Reserve</u>								
9800	Reserve Transfer	63,134.00	63,134.00	0.00	315,680.95	315,680.95	0.00	757,618.95
TOTAL Reserve		63,134.00	63,134.00	0.00	315,680.95	315,680.95	0.00	757,618.95
<u>Security</u>								
9100	Security Officer/Rover C	64,649.57	69,167.00	4,517.43	315,573.06	345,831.00	30,257.94	830,000.00
TOTAL Security		64,649.57	69,167.00	4,517.43	315,573.06	345,831.00	30,257.94	830,000.00
<u>Utilities</u>								
9500	Electricity	2,093.24	1,800.00	(293.24)	11,062.43	9,800.00	(1,262.43)	24,500.00
9505	Water/Sewer	16,389.66	17,000.00	610.34	48,045.18	48,000.00	(45.18)	154,000.00
9520	Telephone/Internet	469.98	459.00	(10.98)	2,350.81	2,287.00	(63.81)	5,500.00
9530	Trash	16.22	21.00	4.78	81.10	103.00	21.90	250.00
TOTAL Utilities		18,969.10	19,280.00	310.90	61,539.52	60,190.00	(1,349.52)	184,250.00
TOTAL Expense		228,593.23	258,182.50	29,589.27	1,124,986.39	1,256,152.25	131,165.86	3,078,645.00
Excess Revenue / Expense		30,660.76	(18,294.50)	48,955.26	149,427.36	(56,723.25)	206,150.61	(200,000.00)

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Master Reserve			Year to Date Master Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	524,572.94	63,134.00	461,438.94	574,967.61	315,680.95	259,286.66	757,618.95
5105	Reserve Interest	341.00	500.00	(159.00)	2,064.23	2,500.00	(435.77)	6,000.00
TOTAL Reserve		524,913.94	63,634.00	461,279.94	577,031.84	318,180.95	258,850.89	763,618.95
TOTAL Income		524,913.94	63,634.00	461,279.94	577,031.84	318,180.95	258,850.89	763,618.95
Expense								
<u>Reserve</u>								
9900	Bank Charges	20.00	0.00	(20.00)	40.00	0.00	(40.00)	0.00
9910	Lighting	2,482.52	0.00	(2,482.52)	5,923.42	0.00	(5,923.42)	0.00
9925	Landscaping	0.00	0.00	0.00	48,657.00	0.00	(48,657.00)	0.00
9930	UTAC Asphalt Paving	521,650.36	0.00	(521,650.36)	521,650.36	0.00	(521,650.36)	0.00
9934	Asphalt Patch Rprs DRC	0.00	0.00	0.00	0.00	0.00	0.00	599.00
9935	Asphalt Seal Coat/Crack	0.00	0.00	0.00	0.00	0.00	0.00	2,195.00
9946	Grdhs Furnishings Rpr/R	0.00	0.00	0.00	0.00	0.00	0.00	1,400.00
9947	Grdhs Restroom Renova	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
9948	Grdhs Exterior Stucco P	0.00	0.00	0.00	0.00	0.00	0.00	1,080.00
9949	Grdhs Interior Renovatio	0.00	0.00	0.00	0.00	0.00	0.00	10,300.00
9963	Entry Gate Loop Detectic	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
9964	Entry Gate Operators Rp	0.00	0.00	0.00	0.00	0.00	0.00	5,393.00
9970	Concrete Pavers & Sand	0.00	0.00	0.00	0.00	0.00	0.00	30,302.00
9982	Playground/Sports Court	0.00	0.00	0.00	0.00	0.00	0.00	375.00
9987	Street Signs	761.06	0.00	(761.06)	761.06	0.00	(761.06)	0.00
TOTAL Reserve		524,913.94	0.00	(524,913.94)	577,031.84	0.00	(577,031.84)	56,144.00
TOTAL Expense		524,913.94	0.00	(524,913.94)	577,031.84	0.00	(577,031.84)	56,144.00
Excess Revenue / Expense		0.00	63,634.00	(63,634.00)	0.00	318,180.95	(318,180.95)	707,474.95

Foothills at MacDonald Ranch Mstr

DragonGlen Operating

Assets		
<u>Cash</u>		
Alliance Bank DragonGlen Op 1140	58,288.24	
<u>Total Cash</u>	<u>58,288.24</u>	
<u>Other Assets</u>		
Due from Sub/Master	1,725.00	
<u>Total Other Assets</u>	<u>1,725.00</u>	
<i>Total Assets</i>		<u><u>60,013.24</u></u>
Liabilities & Equity		
<u>Liability</u>		
Accrued Payables	1,381.32	
Due to Master/Sub	293.06	
<u>Total Liability</u>	<u>1,674.38</u>	
<u>Equity</u>		
Operating Fund Balance	50,125.67	
Net Income/(Loss)	8,213.19	
<u>Total Equity</u>	<u>58,338.86</u>	
<i>Total Liabilities & Equity</i>		<u><u>60,013.24</u></u>

Foothills at MacDonald Ranch Mstr

DragonGlen Reserve

Assets		
Cash		
Alliance DragonGlen Rsrv 4416	52,921.83	
Total Cash	52,921.83	
Total Assets		52,921.83
Liabilities & Equity		
Liability		
Contract Liability	52,916.67	
Total Liability	52,916.67	
Equity		
Net Income/(Loss)	5.16	
Total Equity	5.16	
Total Liabilities & Equity		52,921.83

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period DragonGlen Operating			Year to Date DragonGlen Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5015	DragonGlen Assessment	6,279.00	5,037.00	1,242.00	29,808.00	25,185.00	4,623.00	60,444.00
5027	Operating Interest	1.25	0.67	0.58	5.91	3.31	2.60	8.00
5052	Capital Contribution	276.00	592.00	(316.00)	1,656.00	2,956.00	(1,300.00)	7,100.00
TOTAL Income		6,556.25	5,629.67	926.58	31,469.91	28,144.31	3,325.60	67,552.00
TOTAL Income		6,556.25	5,629.67	926.58	31,469.91	28,144.31	3,325.60	67,552.00
Expense								
<u>Administrative</u>								
6050	Copies/Supplies/Bank Fees	20.00	0.00	(20.00)	100.00	0.00	(100.00)	0.00
TOTAL Administrative		20.00	0.00	(20.00)	100.00	0.00	(100.00)	0.00
<u>Gate</u>								
9015	Gate Repairs/Mtncl	180.53	250.00	69.47	346.11	1,250.00	903.89	3,000.00
TOTAL Gate		180.53	250.00	69.47	346.11	1,250.00	903.89	3,000.00
<u>Landscaping</u>								
7010	Landscape Contract	0.00	800.00	800.00	0.00	4,000.00	4,000.00	9,600.00
TOTAL Landscaping		0.00	800.00	800.00	0.00	4,000.00	4,000.00	9,600.00
<u>Repairs/Maintenance</u>								
8015	General Mtncl/Rprs	0.00	84.00	84.00	0.00	412.00	412.00	1,000.00
TOTAL Repairs/Maintenance		0.00	84.00	84.00	0.00	412.00	412.00	1,000.00
<u>Reserve</u>								
9800	Reserve Transfer	3,928.00	3,928.00	0.00	19,646.00	19,646.00	0.00	47,142.00
TOTAL Reserve		3,928.00	3,928.00	0.00	19,646.00	19,646.00	0.00	47,142.00
<u>Utilities</u>								
9500	Electricity	115.45	125.00	9.55	571.58	540.00	(31.58)	1,350.00
9505	Water/Sewer	1,037.61	500.00	(537.61)	2,299.97	1,300.00	(999.97)	4,750.00
9520	Telephone/Internet	52.31	60.00	7.69	293.06	290.00	(3.06)	710.00
TOTAL Utilities		1,205.37	685.00	(520.37)	3,164.61	2,130.00	(1,034.61)	6,810.00
TOTAL Expense		5,333.90	5,747.00	413.10	23,256.72	27,438.00	4,181.28	67,552.00
Excess Revenue / Expense		1,222.35	(117.33)	1,339.68	8,213.19	706.31	7,506.88	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period DragonGlen Reserve			Year to Date DragonGlen Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	3,928.00	(3,928.00)	46.86	19,646.00	(19,599.14)	47,142.00
5105	Reserve Interest	5.16	2.50	2.66	18.30	12.50	5.80	30.00
TOTAL Reserve		5.16	3,930.50	(3,925.34)	65.16	19,658.50	(19,593.34)	47,172.00
TOTAL Income		5.16	3,930.50	(3,925.34)	65.16	19,658.50	(19,593.34)	47,172.00
Expense								
<u>Reserve</u>								
9900	Bank Charges	0.00	0.00	0.00	60.00	0.00	(60.00)	0.00
TOTAL Reserve		0.00	0.00	0.00	60.00	0.00	(60.00)	0.00
TOTAL Expense		0.00	0.00	0.00	60.00	0.00	(60.00)	0.00
Excess Revenue / Expense		5.16	3,930.50	(3,925.34)	5.16	19,658.50	(19,653.34)	47,172.00

Foothills at MacDonald Ranch Mstr

DragonRidge Operating

Assets		
Cash		
Alliance Bank DragonRidge Op 9139	21,572.26	
Total Cash	21,572.26	
Total Assets		21,572.26
Liabilities & Equity		
Liability		
Accrued Payables	1,390.12	
Due to Rsrv from Oper	2,628.89	
Total Liability	4,019.01	
Equity		
Operating Fund Balance	5,749.02	
Net Income/(Loss)	11,804.23	
Total Equity	17,553.25	
Total Liabilities & Equity		21,572.26

Foothills at MacDonald Ranch Mstr

DragonRidge Reserve

Assets		
<u>Cash</u>		
Enterprise Bk & Trust DragonRidge 0219	109,429.59	
<u>Total Cash</u>	<u>109,429.59</u>	
<u>Other Assets</u>		
Due from Oper to Rsrv	2,628.89	
<u>Total Other Assets</u>	<u>2,628.89</u>	
<i>Total Assets</i>		<u><u>112,058.48</u></u>
Liabilities & Equity		
<u>Liability</u>		
Contract Liability	112,016.07	
<u>Total Liability</u>	<u>112,016.07</u>	
<u>Equity</u>		
Net Income/(Loss)	42.41	
<u>Total Equity</u>	<u>42.41</u>	
<i>Total Liabilities & Equity</i>		<u><u>112,058.48</u></u>

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period DragonRidge Operating			Year to Date DragonRidge Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5014	DragonRidge Assessmei	4,491.00	4,491.00	0.00	22,455.00	22,455.00	0.00	53,892.00
5017	Dragon Ridge Reserve A	0.00	0.00	0.00	11,745.00	11,745.00	0.00	11,745.00
5027	Operating Interest	0.49	0.25	0.24	2.03	1.25	0.78	3.00
TOTAL Income		4,491.49	4,491.25	0.24	34,202.03	34,201.25	0.78	65,640.00
TOTAL Income		4,491.49	4,491.25	0.24	34,202.03	34,201.25	0.78	65,640.00
Expense								
<u>Administrative</u>								
6050	Copies/Supplies/Bank Fe	20.00	0.00	(20.00)	100.00	0.00	(100.00)	0.00
TOTAL Administrative		20.00	0.00	(20.00)	100.00	0.00	(100.00)	0.00
<u>Gate</u>								
9015	Gate Repairs/Mtn	0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00
TOTAL Gate		0.00	250.00	250.00	0.00	1,250.00	1,250.00	3,000.00
<u>Landscaping</u>								
7010	Landscape Contract	1,793.00	1,793.00	0.00	8,965.00	8,965.00	0.00	21,516.00
7015	Landsc Misc/Rprs	0.00	125.00	125.00	0.00	625.00	625.00	1,500.00
TOTAL Landscaping		1,793.00	1,918.00	125.00	8,965.00	9,590.00	625.00	23,016.00
<u>Repairs/Maintenance</u>								
8105	Lighting Misc/Repairs	0.00	42.00	42.00	0.00	206.00	206.00	500.00
TOTAL Repairs/Maintenanc		0.00	42.00	42.00	0.00	206.00	206.00	500.00
<u>Reserve</u>								
9800	Reserve Transfer	1,006.00	1,006.00	0.00	4,960.11	4,960.11	0.00	12,002.11
9820	Reserve Assessment Tr	978.00	978.00	0.00	4,899.00	4,899.00	0.00	11,745.00
TOTAL Reserve		1,984.00	1,984.00	0.00	9,859.11	9,859.11	0.00	23,747.11
<u>Utilities</u>								
9500	Electricity	93.15	80.00	(13.15)	446.46	420.00	(26.46)	1,000.00
9505	Water/Sewer	1,031.68	800.00	(231.68)	2,616.31	2,850.00	233.69	8,798.00
9520	Telephone/Internet	88.74	80.00	(8.74)	410.92	390.00	(20.92)	950.00
TOTAL Utilities		1,213.57	960.00	(253.57)	3,473.69	3,660.00	186.31	10,748.00
TOTAL Expense		5,010.57	5,154.00	143.43	22,397.80	24,565.11	2,167.31	61,011.11
Excess Revenue / Expense		(519.08)	(662.75)	143.67	11,804.23	9,636.14	2,168.09	4,628.89

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period DragonRidge Reserve			Year to Date DragonRidge Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	1,006.00	(1,006.00)	0.00	4,960.11	(4,960.11)	12,002.11
5105	Reserve Interest	9.14	4.00	5.14	42.41	22.00	20.41	50.00
5120	Reserve Assessment Tx	0.00	978.00	(978.00)	0.00	4,899.00	(4,899.00)	11,745.00
TOTAL Reserve		9.14	1,988.00	(1,978.86)	42.41	9,881.11	(9,838.70)	23,797.11
TOTAL Income		9.14	1,988.00	(1,978.86)	42.41	9,881.11	(9,838.70)	23,797.11
Excess Revenue / Expense		9.14	1,988.00	(1,978.86)	42.41	9,881.11	(9,838.70)	23,797.11

Foothills at MacDonald Ranch Mstr

Lairmont Operating

Assets		
Cash		
Alliance Bank Lairmont Op 5100	13,004.74	
Total Cash	13,004.74	
Total Assets		13,004.74
Liabilities & Equity		
Liability		
Accrued Payables	102.42	
Due to Master/Sub	120.87	
Total Liability	223.29	
Equity		
Operating Fund Balance	12,292.04	
Net Income/(Loss)	489.41	
Total Equity	12,781.45	
Total Liabilities & Equity		13,004.74

Foothills at MacDonald Ranch Mstr

Lairmont Reserve

Assets		
Cash		
Enterprise Bk & Trust Lairmont 197	62,291.90	
Total Cash	62,291.90	
Total Assets		62,291.90
Liabilities & Equity		
Liability		
Contract Liability	62,266.51	
Total Liability	62,266.51	
Equity		
Net Income/(Loss)	25.39	
Total Equity	25.39	
Total Liabilities & Equity		62,291.90

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Lairmont Operating			Year to Date Lairmont Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5011	Lairmont Assessment	800.00	750.00	50.00	3,900.00	3,750.00	150.00	9,000.00
5027	Operating Interest	0.29	0.29	0.00	1.36	1.37	(0.01)	3.40
TOTAL Income		800.29	750.29	50.00	3,901.36	3,751.37	149.99	9,003.40
TOTAL Income		800.29	750.29	50.00	3,901.36	3,751.37	149.99	9,003.40
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	42.00	22.00	100.00	206.00	106.00	500.00
TOTAL Administrative		20.00	42.00	22.00	100.00	206.00	106.00	500.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	180.53	84.00	(96.53)	251.12	412.00	160.88	1,000.00
TOTAL Gate		180.53	84.00	(96.53)	251.12	412.00	160.88	1,000.00
<u>Landscaping</u>								
7010	Landscape Contract	200.00	200.00	0.00	1,000.00	1,000.00	0.00	2,400.00
TOTAL Landscaping		200.00	200.00	0.00	1,000.00	1,000.00	0.00	2,400.00
<u>Reserve</u>								
9800	Reserve Transfer	298.00	298.00	0.00	1,492.40	1,492.40	0.00	3,578.40
TOTAL Reserve		298.00	298.00	0.00	1,492.40	1,492.40	0.00	3,578.40
<u>Utilities</u>								
9500	Electricity	21.20	21.00	(0.20)	112.20	103.00	(9.20)	250.00
9505	Water/Sewer	50.14	65.00	14.86	155.71	180.00	24.29	550.00
9520	Telephone/Internet	63.91	61.00	(2.91)	300.52	298.00	(2.52)	725.00
TOTAL Utilities		135.25	147.00	11.75	568.43	581.00	12.57	1,525.00
TOTAL Expense		833.78	771.00	(62.78)	3,411.95	3,691.40	279.45	9,003.40
Excess Revenue / Expense		(33.49)	(20.71)	(12.78)	489.41	59.97	429.44	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Lairmont Reserve			Year to Date Lairmont Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	298.00	(298.00)	0.00	1,492.40	(1,492.40)	3,578.40
5105	Reserve Interest	5.27	4.59	0.68	25.39	22.87	2.52	55.00
TOTAL Reserve		5.27	302.59	(297.32)	25.39	1,515.27	(1,489.88)	3,633.40
TOTAL Income		5.27	302.59	(297.32)	25.39	1,515.27	(1,489.88)	3,633.40
Excess Revenue / Expense		5.27	302.59	(297.32)	25.39	1,515.27	(1,489.88)	3,633.40

Foothills at MacDonald Ranch Mstr

Liege Operating

Assets		
<u>Cash</u>		
Alliance Bank Liege Op 5135	13,307.24	
<u>Total Cash</u>	<u>13,307.24</u>	
<i>Total Assets</i>		<u><u>13,307.24</u></u>
Liabilities & Equity		
<u>Liability</u>		
Accrued Payables	1,005.92	
<u>Total Liability</u>	<u>1,005.92</u>	
<u>Equity</u>		
Operating Fund Balance	11,577.97	
Net Income/(Loss)	723.35	
<u>Total Equity</u>	<u>12,301.32</u>	
<i>Total Liabilities & Equity</i>		<u><u>13,307.24</u></u>

Foothills at MacDonald Ranch Mstr

Liege Reserve

Assets		
Cash		
Enterprise Bk & Trust Liege 0200	312.03	
Alliance Bank Liege Rsrv 0129	9,695.30	
Total Cash	10,007.33	
Total Assets		10,007.33
Liabilities & Equity		
Liability		
Contract Liability	10,007.33	
Total Liability	10,007.33	
Total Liabilities & Equity		10,007.33

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Liege Operating			Year to Date Liege Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5012	Liege Assessment	3,384.00	3,384.00	0.00	16,920.00	16,920.00	0.00	40,608.00
5027	Operating Interest	0.30	0.29	0.01	1.43	1.37	0.06	3.40
TOTAL Income		3,384.30	3,384.29	0.01	16,921.43	16,921.37	0.06	40,611.40
TOTAL Income		3,384.30	3,384.29	0.01	16,921.43	16,921.37	0.06	40,611.40
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	42.00	22.00	100.00	206.00	106.00	500.00
TOTAL Administrative		20.00	42.00	22.00	100.00	206.00	106.00	500.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	180.53	84.00	(96.53)	987.84	412.00	(575.84)	1,000.00
TOTAL Gate		180.53	84.00	(96.53)	987.84	412.00	(575.84)	1,000.00
<u>Landscaping</u>								
7010	Landscape Contract	1,850.00	1,850.00	0.00	9,250.00	9,250.00	0.00	22,200.00
TOTAL Landscaping		1,850.00	1,850.00	0.00	9,250.00	9,250.00	0.00	22,200.00
<u>Repairs/Maintenance</u>								
8015	General Mtnc/Rprs	0.00	75.00	75.00	0.00	375.00	375.00	900.00
TOTAL Repairs/Maintenanc		0.00	75.00	75.00	0.00	375.00	375.00	900.00
<u>Reserve</u>								
9800	Reserve Transfer	521.00	521.00	0.00	2,614.40	2,614.40	0.00	6,261.40
TOTAL Reserve		521.00	521.00	0.00	2,614.40	2,614.40	0.00	6,261.40
<u>Utilities</u>								
9500	Electricity	184.91	140.00	(44.91)	922.00	750.00	(172.00)	1,800.00
9505	Water/Sewer	691.38	650.00	(41.38)	2,044.82	2,500.00	455.18	7,300.00
9520	Telephone/Internet	59.85	55.00	(4.85)	279.02	265.00	(14.02)	650.00
TOTAL Utilities		936.14	845.00	(91.14)	3,245.84	3,515.00	269.16	9,750.00
TOTAL Expense		3,507.67	3,417.00	(90.67)	16,198.08	16,372.40	174.32	40,611.40
Excess Revenue / Expense		(123.37)	(32.71)	(90.66)	723.35	548.97	174.38	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Liege Reserve			Year to Date Liege Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	838.91	521.00	317.91	895.97	2,614.40	(1,718.43)	6,261.40
5105	Reserve Interest	0.87	5.00	(4.13)	3.82	25.00	(21.18)	60.00
TOTAL Reserve		839.78	526.00	313.78	899.79	2,639.40	(1,739.61)	6,321.40
TOTAL Income		839.78	526.00	313.78	899.79	2,639.40	(1,739.61)	6,321.40
Expense								
<u>Reserve</u>								
9900	Bank Charges	15.00	0.00	(15.00)	75.00	0.00	(75.00)	0.00
9910	Lighting	824.79	0.00	(824.79)	824.79	0.00	(824.79)	0.00
TOTAL Reserve		839.79	0.00	(839.79)	899.79	0.00	(899.79)	0.00
TOTAL Expense		839.79	0.00	(839.79)	899.79	0.00	(899.79)	0.00
Excess Revenue / Expense		(0.01)	526.00	(526.01)	0.00	2,639.40	(2,639.40)	6,321.40

Foothills at MacDonald Ranch Mstr

Retreat Operating

Assets		
<u>Cash</u>		
Alliance Bank Retreat Op 9121	48,670.67	
<u>Total Cash</u>	<u>48,670.67</u>	
<i>Total Assets</i>		<u><u>48,670.67</u></u>
Liabilities & Equity		
<u>Liability</u>		
Accrued Payables	1,783.68	
<u>Total Liability</u>	<u>1,783.68</u>	
<u>Equity</u>		
Operating Fund Balance	44,798.24	
Net Income/(Loss)	2,088.75	
<u>Total Equity</u>	<u>46,886.99</u>	
<i>Total Liabilities & Equity</i>		<u><u>48,670.67</u></u>

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Foothills at MacDonald Ranch Mstr

Retreat Reserve

Assets		
<u>Cash</u>		
Reserve Accrued Interest	314.18	
CIT Bank Retreat 0891	92,486.29	
CIT Bank Retreat CDARS	153,447.34	
<u>Total Cash</u>	<u>246,247.81</u>	
<i>Total Assets</i>		<u><u>246,247.81</u></u>
Liabilities & Equity		
<u>Liability</u>		
Contract Liability	245,938.95	
<u>Total Liability</u>	<u>245,938.95</u>	
<u>Equity</u>		
Net Income/(Loss)	308.86	
<u>Total Equity</u>	<u>308.86</u>	
<i>Total Liabilities & Equity</i>		<u><u>246,247.81</u></u>

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Retreat Operating			Year to Date Retreat Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5013	Retreat Assessment	4,950.00	4,950.00	0.00	24,750.00	24,750.00	0.00	59,400.00
5027	Operating Interest	1.04	1.00	0.04	5.05	6.00	(0.95)	13.00
TOTAL Income		4,951.04	4,951.00	0.04	24,755.05	24,756.00	(0.95)	59,413.00
TOTAL Income		4,951.04	4,951.00	0.04	24,755.05	24,756.00	(0.95)	59,413.00
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	42.00	22.00	100.00	206.00	106.00	500.00
TOTAL Administrative		20.00	42.00	22.00	100.00	206.00	106.00	500.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	215.00	125.00	(90.00)	215.00	625.00	410.00	1,500.00
TOTAL Gate		215.00	125.00	(90.00)	215.00	625.00	410.00	1,500.00
<u>Landscaping</u>								
7010	Landscape Contract	2,357.00	2,375.00	18.00	11,785.00	11,875.00	90.00	28,500.00
TOTAL Landscaping		2,357.00	2,375.00	18.00	11,785.00	11,875.00	90.00	28,500.00
<u>Repairs/Maintenance</u>								
8015	General Mtnc/Rprs	0.00	84.00	84.00	0.00	412.00	412.00	1,000.00
8105	Lighting Misc/Repairs	0.00	84.00	84.00	0.00	412.00	412.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	168.00	168.00	0.00	824.00	824.00	2,000.00
<u>Reserve</u>								
9800	Reserve Transfer	1,309.00	1,309.00	0.00	6,550.00	6,550.00	0.00	15,713.00
TOTAL Reserve		1,309.00	1,309.00	0.00	6,550.00	6,550.00	0.00	15,713.00
<u>Utilities</u>								
9500	Electricity	139.06	180.00	40.94	745.80	900.00	154.20	2,200.00
9505	Water/Sewer	1,385.42	1,050.00	(335.42)	2,964.89	2,600.00	(364.89)	8,000.00
9520	Telephone/Internet	63.10	84.00	20.90	305.61	412.00	106.39	1,000.00
TOTAL Utilities		1,587.58	1,314.00	(273.58)	4,016.30	3,912.00	(104.30)	11,200.00
TOTAL Expense		5,488.58	5,333.00	(155.58)	22,666.30	23,992.00	1,325.70	59,413.00
Excess Revenue / Expense		(537.54)	(382.00)	(155.54)	2,088.75	764.00	1,324.75	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 5/1/2022 To 5/31/2022 11:59:00 PM

		Current Period Retreat Reserve			Year to Date Retreat Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	1,309.00	(1,309.00)	0.00	6,550.00	(6,550.00)	15,713.00
5105	Reserve Interest	63.81	80.00	(16.19)	308.86	390.00	(81.14)	950.00
TOTAL Reserve		63.81	1,389.00	(1,325.19)	308.86	6,940.00	(6,631.14)	16,663.00
TOTAL Income		63.81	1,389.00	(1,325.19)	308.86	6,940.00	(6,631.14)	16,663.00
Expense								
<u>Reserve</u>								
9927	Landsc Light Fixture Rpr.	0.00	0.00	0.00	0.00	0.00	0.00	1,800.00
9963	Entry Gate Loop Detectic	0.00	0.00	0.00	0.00	0.00	0.00	4,500.00
9965	Entry Gate Phone Syster	0.00	0.00	0.00	0.00	0.00	0.00	4,200.00
9970	Concrete Pavers & Sand	0.00	0.00	0.00	0.00	0.00	0.00	1,499.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	11,999.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	11,999.00
Excess Revenue / Expense		63.81	1,389.00	(1,325.19)	308.86	6,940.00	(6,631.14)	4,664.00