

Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 7/31/24

Description	Operating	Reserve	Totals
ASSETS			
<u>Operating Cash</u>			
Alliance Bank Master 7423	\$ (21,293.86)		\$ (21,293.86)
Operating Accrued Interest	\$ 5,191.13		\$ 5,191.13
Alliance Bank Lairmont 5100	\$ 14,064.25		\$ 14,064.25
Alliance Bank Liege 5135	\$ 24,790.02		\$ 24,790.02
Alliance Bank Retreat 9121	\$ 59,658.92		\$ 59,658.92
Alliance Bank DragonRidge 9139	\$ 28,801.63		\$ 28,801.63
Alliance Bank DragonGlen 1140	\$ 164,909.04		\$ 164,909.04
Alliance Bank Master ICS 438	\$ 1,250,958.06		\$ 1,250,958.06
FCB Bank Master CDARS	\$ 260,811.61		\$ 260,811.61
Merrill Lynch Security Master	\$ 140,042.93		\$ 140,042.93
Alliance Bank Master ICS 423	\$ 102,704.67		\$ 102,704.67
Alliance DragonGlen CDARS	\$ 51,685.64		\$ 51,685.64
Total Operating Cash	\$ 2,082,324.04		\$ 2,082,324.04
<u>Reserve Cash</u>			
CIT Bank Master 4516		\$ 174,522.80	\$ 174,522.80
Reserve Accrued Interest		\$ 24,421.95	\$ 24,421.95
Alliance Bank Master ICS 009		\$ 972,135.37	\$ 972,135.37
Enterprise Lairmont 0197		\$ 71,806.23	\$ 71,806.23
Enterprise Liege 0200		\$ 24,017.81	\$ 24,017.81
Enterprise DragonRidge 0219		\$ 136,856.48	\$ 136,856.48
Alliance Bank Master 2273		\$ 267,846.69	\$ 267,846.69
CIT Bank Retreat 0891		\$ 49,231.36	\$ 49,231.36
Alliance Bank DragonGlen 4416		\$ 241,732.78	\$ 241,732.78
CIT Bank Master CDARS		\$ 617,917.09	\$ 617,917.09
Alliance Bank Master CDARS		\$ 692,309.90	\$ 692,309.90
CIT Bank Retreat CDARS		\$ 223,544.32	\$ 223,544.32
Alliance Bank Rsrv Liege 0129		\$ 19,599.28	\$ 19,599.28
Alliance DragonGlen Rsv CDARS		\$ 51,685.64	\$ 51,685.64
Total Reserve Cash		\$ 3,567,627.70	\$ 3,567,627.70
TOTAL CASH	\$ 2,082,324.04	\$ 3,567,627.70	\$ 5,649,951.74
<u>OTHER CURRENT ASSETS</u>			
Accounts Receivable	\$ 90,927.06		\$ 90,927.06
Accounts Receivable Violations	\$ 58,646.00		\$ 58,646.00
Accounts Receivable Rsrv Asmts	\$ 18,121.00		\$ 18,121.00
Allowance for Doubtful Accounts	\$ (18,106.42)		\$ (18,106.42)
Due from Sub/Master	\$ 18,458.51		\$ 18,458.51
Prepaid Insurance	\$ 19,912.00		\$ 19,912.00
Prepaid Federal Tax	\$ 16,300.00		\$ 16,300.00
Personal Property	\$ 18,419.98		\$ 18,419.98
Accumulated Depreciation	\$ (18,419.98)		\$ (18,419.98)
Total Other Assets	\$ 204,258.15	\$ -	\$ 204,258.15
TOTAL ASSETS	\$ 2,286,582.19	\$ 3,567,627.70	\$ 5,854,209.89

Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 7/31/24

LIABILITIES & EQUITY

CURRENT LIABILITIES

Accrued Payables	\$ 123,437.89		\$ 123,437.89
Unclaimed Property Payable	\$ 1,848.00		\$ 1,848.00
Account Set Up Fee Payable	\$ 370.00		\$ 370.00
Rtnd Pymt Fee Payable	\$ 40.00		\$ 40.00
Due to Op/Rsrv	\$ 18,458.51		\$ 18,458.51
Prepaid Assessments	\$ 300,857.58		\$ 300,857.58
Contract Liability		\$ 3,554,231.66	\$ 3,554,231.66
Total Liabilities	\$ 445,011.98	\$ 3,554,231.66	\$ 3,999,243.64

EQUITY

Operating Fund Balance	\$ 1,448,975.75		\$ 1,448,975.75
Reserve Fund Balance		\$ 1,366.29	\$ 1,366.29
Current Year Net Income/(Loss)	\$ 392,594.46	\$ 12,029.75	\$ 404,624.21
Total Equity	\$ 1,841,570.21	\$ 13,396.04	\$ 1,854,966.25
Total Liabilities & Equity	\$ 2,286,582.19	\$ 3,567,627.70	\$ 5,854,209.89

Foothills at MacDonald Ranch Mstr

Master Operating

Assets		
<u>Cash</u>		
Alliance Bank Master Op 7423	(21,293.86)	
Operating Accrued Interest	5,191.13	
Alliance Bank Op ICS 438	1,250,958.06	
FCB Bank Oper CDARS	260,811.61	
Merrill Lynch Security Op	140,042.93	
Alliance Bank Op ICS 423	102,704.67	
<u>Total Cash</u>	1,738,414.54	
<u>Other Assets</u>		
Accounts Receivable	90,927.06	
Accounts Receivable Violations	58,646.00	
Allowance for Doubtful Accounts	(18,106.42)	
Due from Sub/Master	65.51	
Prepaid Insurance	19,912.00	
Prepaid Federal Tax	16,300.00	
Personal Property	18,419.98	
Accumulated Depreciation	(18,419.98)	
<u>Total Other Assets</u>	167,744.15	
<i>Total Assets</i>		<u><u>1,906,158.69</u></u>
Liabilities & Equity		
<u>Liability</u>		
Accrued Payables	113,219.90	
Unclaimed Property Payable	1,848.00	
Acct Set Up Fee Payable	370.00	
Rtnd Pymt Fee Payable	40.00	
Due to Master/Sub	18,393.00	
Prepaid Assessments	300,857.58	
<u>Total Liability</u>	434,728.48	
<u>Equity</u>		
Operating Fund Balance	1,221,064.36	
Net Income/(Loss)	250,365.85	
<u>Total Equity</u>	1,471,430.21	
<i>Total Liabilities & Equity</i>		<u><u>1,906,158.69</u></u>

Foothills at MacDonald Ranch Mstr

Master Reserve

Assets		
Cash		
First Citizens Bank Rsrv 4516	174,522.80	
Reserve Accrued Interest	17,785.97	
Alliance Bank Rsrv ICS 009	972,135.37	
Alliance Bank Master Rsrv 2273	267,846.69	
FCB Bank Master Rsrv CDARS	617,917.09	
Alliance Bank Rsrv CDARS	692,309.90	
Total Cash	2,742,517.82	
Total Assets		2,742,517.82
Liabilities & Equity		
Liability		
Contract Liability	2,737,116.84	
Total Liability	2,737,116.84	
Equity		
Net Income/(Loss)	5,400.98	
Total Equity	5,400.98	
Total Liabilities & Equity		2,742,517.82

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5010	Master Assessment	304,590.00	291,060.00	13,530.00	2,094,840.00	2,037,420.00	57,420.00	3,492,720.00
5016	Bad Debt (Contra Reven	(417.00)	(417.00)	0.00	(2,915.00)	(2,915.00)	0.00	(5,000.00)
5020	Late Fees/Interest	10.00	0.00	10.00	4,500.00	0.00	4,500.00	0.00
5021	Gate Transponder Incorr	3,020.00	1,500.00	1,520.00	20,910.00	10,500.00	10,410.00	18,000.00
5022	DragonRidge CC Transp	400.00	208.00	192.00	4,065.00	1,460.00	2,605.00	2,500.00
5025	Misc Income	0.00	0.00	0.00	200.00	0.00	200.00	0.00
5026	Violation Fines	4,315.00	0.00	4,315.00	27,165.00	0.00	27,165.00	0.00
5027	Operating Interest	1,070.89	167.00	903.89	10,264.12	1,165.00	9,099.12	2,000.00
5029	Collection Fees	4,250.00	0.00	4,250.00	12,300.00	0.00	12,300.00	0.00
5030	Rtnd Pymt Fees	40.00	0.00	40.00	210.00	0.00	210.00	0.00
5050	Design Review Fees	240.00	208.00	32.00	2,155.00	1,460.00	695.00	2,500.00
TOTAL Income		317,518.89	292,726.00	24,792.89	2,173,694.12	2,049,090.00	124,604.12	3,512,720.00
TOTAL Income		317,518.89	292,726.00	24,792.89	2,173,694.12	2,049,090.00	124,604.12	3,512,720.00
Expense								
<u>Administrative</u>								
6005	Audit/Tax Prep	0.00	0.00	0.00	0.00	0.00	0.00	2,725.00
6020	Bank Charges/Fees	70.00	42.00	(28.00)	400.00	290.00	(110.00)	500.00
6025	Collection Costs	3,900.00	417.00	(3,483.00)	8,250.00	2,915.00	(5,335.00)	5,000.00
6026	Insurance	2,910.00	2,750.00	(160.00)	20,203.00	19,250.00	(953.00)	33,000.00
6035	Legal	248.50	2,084.00	1,835.50	3,611.50	14,580.00	10,968.50	25,000.00
6040	Management Fees	12,236.00	11,667.00	(569.00)	84,644.00	81,665.00	(2,979.00)	140,000.00
6045	Ombudsman/SOS	0.00	0.00	0.00	3,995.25	4,200.00	204.75	4,500.00
6050	Copies/Supplies	1,533.24	917.00	(616.24)	11,180.38	6,415.00	(4,765.38)	11,000.00
6053	Postage	885.60	417.00	(468.60)	3,115.35	2,915.00	(200.35)	5,000.00
6056	Website	50.00	50.00	0.00	350.00	350.00	0.00	600.00
6058	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6067	Welcome/Community/So	0.00	4,167.00	4,167.00	11,284.47	29,165.00	17,880.53	50,000.00
6090	Contingency	0.00	208.00	208.00	3,650.00	1,460.00	(2,190.00)	2,500.00
9035	Guardhouse Supplies	0.00	834.00	834.00	641.25	5,830.00	5,188.75	10,000.00
TOTAL Administrative		21,833.34	23,553.00	1,719.66	151,325.20	169,035.00	17,709.80	290,825.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	152.50	1,500.00	1,347.50	7,474.00	10,500.00	3,026.00	18,000.00
9025	Gate Transponder Exper	0.00	2,917.00	2,917.00	19,236.10	20,415.00	1,178.90	35,000.00
9030	Gate Software/Paper/Pa	5,996.88	5,334.00	(662.88)	40,511.98	37,330.00	(3,181.98)	64,000.00
TOTAL Gate		6,149.38	9,751.00	3,601.62	67,222.08	68,245.00	1,022.92	117,000.00
<u>Landscaping</u>								
7010	Landscape Contract	34,645.26	40,000.00	5,354.74	244,572.97	280,000.00	35,427.03	480,000.00
7015	Landsc Misc/Rprs	0.00	4,167.00	4,167.00	20,874.01	29,165.00	8,290.99	50,000.00
7020	Landsc Tree Mtnc/Contr	14,872.00	19,167.00	4,295.00	85,888.00	134,165.00	48,277.00	230,000.00
TOTAL Landscaping		49,517.26	63,334.00	13,816.74	351,334.98	443,330.00	91,995.02	760,000.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			Annual
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	
<u>Pool</u>								
7130	Fountain Contract	700.00	750.00	50.00	3,850.00	5,250.00	1,400.00	9,000.00
7135	Fountain Mtnc/Rprs	0.00	500.00	500.00	3,183.31	3,500.00	316.69	6,000.00
TOTAL Pool		700.00	1,250.00	550.00	7,033.31	8,750.00	1,716.69	15,000.00
<u>Repairs/Maintenance</u>								
8010	Janitorial Contract	961.00	1,084.00	123.00	6,727.00	7,580.00	853.00	13,000.00
8015	General Mtnc/Rprs	5,340.97	2,417.00	(2,923.97)	36,470.06	16,915.00	(19,555.06)	29,000.00
8020	Street Sweeping/SWPP	2,850.00	3,167.00	317.00	19,362.50	22,165.00	2,802.50	38,000.00
8025	Pest Control	925.00	3,750.00	2,825.00	9,725.00	26,250.00	16,525.00	45,000.00
8055	Holiday Lighting/Decorati	0.00	0.00	0.00	0.00	0.00	0.00	15,500.00
8075	Common Area Imprv/Coi	0.00	1,500.00	1,500.00	0.00	10,500.00	10,500.00	18,000.00
8090	Playground Equip Mtnc/I	219.00	417.00	198.00	6,357.66	2,915.00	(3,442.66)	5,000.00
8100	Lighting Mtnc Contract	1,869.50	1,870.00	0.50	13,086.50	13,084.00	(2.50)	22,434.00
8105	Lighting Misc/Repairs	0.00	1,667.00	1,667.00	12,025.86	11,665.00	(360.86)	20,000.00
TOTAL Repairs/Maintenanc		12,165.47	15,872.00	3,706.53	103,754.58	111,074.00	7,319.42	205,934.00
<u>Reserve</u>								
9800	Reserve Transfer	83,555.00	83,555.00	0.00	584,886.00	584,886.00	0.00	1,002,661.00
TOTAL Reserve		83,555.00	83,555.00	0.00	584,886.00	584,886.00	0.00	1,002,661.00
<u>Security</u>								
9100	Security Officer/Rover C	75,609.65	75,000.00	(609.65)	524,661.16	525,000.00	338.84	900,000.00
TOTAL Security		75,609.65	75,000.00	(609.65)	524,661.16	525,000.00	338.84	900,000.00
<u>Utilities</u>								
9500	Electricity	2,560.17	2,800.00	239.83	21,501.74	19,700.00	(1,801.74)	35,000.00
9505	Water/Sewer	23,662.05	25,000.00	1,337.95	107,941.85	108,000.00	58.15	180,000.00
9520	Telephone/Internet	603.97	500.00	(103.97)	3,539.34	3,500.00	(39.34)	6,000.00
9530	Trash	19.11	25.00	5.89	128.03	175.00	46.97	300.00
TOTAL Utilities		26,845.30	28,325.00	1,479.70	133,110.96	131,375.00	(1,735.96)	221,300.00
TOTAL Expense		276,375.40	300,640.00	24,264.60	1,923,328.27	2,041,695.00	118,366.73	3,512,720.00
Excess Revenue / Expense		41,143.49	(7,914.00)	49,057.49	250,365.85	7,395.00	242,970.85	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Master Reserve			Year to Date Master Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	83,555.00	(83,555.00)	109,437.33	584,886.00	(475,448.67)	1,002,661.00
5105	Reserve Interest	5,420.98	667.00	4,753.98	35,651.67	4,665.00	30,986.67	8,000.00
TOTAL Reserve		5,420.98	84,222.00	(78,801.02)	145,089.00	589,551.00	(444,462.00)	1,010,661.00
TOTAL Income		5,420.98	84,222.00	(78,801.02)	145,089.00	589,551.00	(444,462.00)	1,010,661.00
Expense								
<u>Reserve</u>								
9900	Bank Charges	20.00	0.00	(20.00)	140.00	0.00	(140.00)	0.00
9909	Street Light Fixt/Pole Rpr	0.00	0.00	0.00	2,178.15	2,178.15	0.00	7,826.00
9911	Bollard Lighting Rpc/Rpr	0.00	0.00	0.00	0.00	0.00	0.00	1,872.00
9924	Groundcover Replenish	0.00	0.00	0.00	0.00	0.00	0.00	18,720.00
9925	Landscaping	0.00	0.00	0.00	66,045.00	0.00	(66,045.00)	0.00
9926	Landscape Renovation	0.00	0.00	0.00	10,200.00	10,200.00	0.00	390,000.00
9928	Bacflow Rplc	0.00	0.00	0.00	2,175.00	0.00	(2,175.00)	0.00
9937	Curb Repaint	0.00	0.00	0.00	0.00	0.00	0.00	8,060.00
9960	Wrought Iron Fencing	0.00	0.00	0.00	22,500.00	3,328.00	(19,172.00)	3,328.00
9961	Water Heater Replacem	0.00	0.00	0.00	928.22	0.00	(928.22)	0.00
9963	Gate Loop Detection Sys	0.00	0.00	0.00	5,310.00	0.00	(5,310.00)	0.00
9980	Gate Hinges/Arm Barrier	0.00	0.00	0.00	3,790.00	0.00	(3,790.00)	0.00
9982	Playground/Sports Court	0.00	0.00	0.00	0.00	0.00	0.00	2,782.00
9987	Street Signs	0.00	0.00	0.00	10,845.75	10,845.75	0.00	500,000.00
9988	Tennis Ct Rsfc/Light/Fen	0.00	0.00	0.00	0.00	0.00	0.00	81,536.00
9989	Park Furnishing/Drink Fr	0.00	0.00	0.00	0.00	0.00	0.00	41,288.00
9991	Pavers Seal & Repair	0.00	0.00	0.00	0.00	0.00	0.00	3,263.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00
9996	Painting	0.00	0.00	0.00	15,575.90	0.00	(15,575.90)	0.00
TOTAL Reserve		20.00	0.00	(20.00)	139,688.02	26,551.90	(113,136.12)	1,061,639.00
TOTAL Expense		20.00	0.00	(20.00)	139,688.02	26,551.90	(113,136.12)	1,061,639.00
Excess Revenue / Expense		5,400.98	84,222.00	(78,821.02)	5,400.98	562,999.10	(557,598.12)	(50,978.00)

Foothills at MacDonald Ranch Mstr

DragonGlen Operating

Assets		
<u>Cash</u>		
Alliance Bank DragonGlen Op 1140	164,909.04	
Alliance DragonGlen Op CDARs	51,685.64	
<u>Total Cash</u>	216,594.68	
<u>Other Assets</u>		
Accounts Receivable Reserve Assessmei	6,048.00	
Due from Sub/Master	9,606.00	
<u>Total Other Assets</u>	15,654.00	
<i>Total Assets</i>		<u><u>232,248.68</u></u>
Liabilities & Equity		
<u>Liability</u>		
Accrued Payables	2,198.23	
<u>Total Liability</u>	2,198.23	
<u>Equity</u>		
Operating Fund Balance	123,007.33	
Net Income/(Loss)	107,043.12	
<u>Total Equity</u>	230,050.45	
<i>Total Liabilities & Equity</i>		<u><u>232,248.68</u></u>

Foothills at MacDonald Ranch Mstr

DragonGlen Reserve

Assets		
Cash		
Alliance DragonGlen Rsrv 4416	241,732.78	
Alliance DragonGlen Rsv CDARs	51,685.64	
Total Cash	293,418.42	
Total Assets		293,418.42
Liabilities & Equity		
Liability		
Contract Liability	294,978.35	
Total Liability	294,978.35	
Equity		
Net Income/(Loss)	(1,559.93)	
Total Equity	(1,559.93)	
Total Liabilities & Equity		293,418.42

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period DragonGlen Operating			Year to Date DragonGlen Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5015	DragonGlen Assessmen	14,418.00	12,905.00	1,513.00	99,146.00	90,335.00	8,811.00	154,860.00
5019	DragonGlen Reserve As	1,200.00	0.00	1,200.00	195,600.00	174,000.00	21,600.00	174,000.00
5027	Operating Interest	111.96	25.00	86.96	759.13	175.00	584.13	300.00
5052	Capital Contribution	178.00	333.00	(155.00)	1,206.00	2,335.00	(1,129.00)	4,000.00
TOTAL Income		15,907.96	13,263.00	2,644.96	296,711.13	266,845.00	29,866.13	333,160.00
TOTAL Income		15,907.96	13,263.00	2,644.96	296,711.13	266,845.00	29,866.13	333,160.00
Expense								
<u>Administrative</u>								
6020	Bank Charges/Fees	20.00	20.00	0.00	140.00	140.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	140.00	140.00	0.00	240.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	215.00	230.00	15.00	2,240.10	1,600.00	(640.10)	2,750.00
TOTAL Gate		215.00	230.00	15.00	2,240.10	1,600.00	(640.10)	2,750.00
<u>Landscaping</u>								
7010	Landscape Contract	0.00	1,042.00	1,042.00	0.00	7,290.00	7,290.00	12,500.00
TOTAL Landscaping		0.00	1,042.00	1,042.00	0.00	7,290.00	7,290.00	12,500.00
<u>Repairs/Maintenance</u>								
8015	General Mtnc/Rprs	0.00	125.00	125.00	1,500.00	875.00	(625.00)	1,500.00
8105	Lighting Misc/Repairs	0.00	0.00	0.00	745.00	0.00	(745.00)	0.00
TOTAL Repairs/Maintenanc		0.00	125.00	125.00	2,245.00	875.00	(1,370.00)	1,500.00
<u>Reserve</u>								
9800	Reserve Transfer	10,968.00	10,968.00	0.00	76,770.00	76,770.00	0.00	131,610.00
9820	Reserve Assessment Tr	14,500.00	14,500.00	0.00	101,500.00	101,500.00	0.00	174,000.00
TOTAL Reserve		25,468.00	25,468.00	0.00	178,270.00	178,270.00	0.00	305,610.00
<u>Utilities</u>								
9500	Electricity	126.09	125.00	(1.09)	1,047.88	895.00	(152.88)	1,600.00
9505	Water/Sewer	1,275.93	1,000.00	(275.93)	5,286.33	4,800.00	(486.33)	8,250.00
9520	Telephone/Internet	51.95	60.00	8.05	438.70	410.00	(28.70)	710.00
TOTAL Utilities		1,453.97	1,185.00	(268.97)	6,772.91	6,105.00	(667.91)	10,560.00
TOTAL Expense		27,156.97	28,070.00	913.03	189,668.01	194,280.00	4,611.99	333,160.00
Excess Revenue / Expense		(11,249.01)	(14,807.00)	3,557.99	107,043.12	72,565.00	34,478.12	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period DragonGlen Reserve			Year to Date DragonGlen Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	10,968.00	(10,968.00)	19,046.46	76,770.00	(57,723.54)	131,610.00
5105	Reserve Interest	175.07	42.00	133.07	1,033.61	290.00	743.61	500.00
5120	Reserve Assessment Tx	0.00	14,500.00	(14,500.00)	0.00	101,500.00	(101,500.00)	174,000.00
TOTAL Reserve		175.07	25,510.00	(25,334.93)	20,080.07	178,560.00	(158,479.93)	306,110.00
TOTAL Income		175.07	25,510.00	(25,334.93)	20,080.07	178,560.00	(158,479.93)	306,110.00
Expense								
<u>Reserve</u>								
9900	Bank Charges	20.00	0.00	(20.00)	40.00	0.00	(40.00)	0.00
9909	Street Light Fixt/Pole Rpr	0.00	0.00	0.00	0.00	0.00	0.00	12,250.00
9920	Gates	1,715.00	0.00	(1,715.00)	1,715.00	0.00	(1,715.00)	0.00
9926	Landscape Renovation	0.00	0.00	0.00	10,200.00	0.00	(10,200.00)	0.00
9935	Asphalt Seal Coat/Crack	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	9,685.00	9,685.00	0.00	18,200.00
TOTAL Reserve		1,735.00	0.00	(1,735.00)	21,640.00	9,685.00	(11,955.00)	180,450.00
TOTAL Expense		1,735.00	0.00	(1,735.00)	21,640.00	9,685.00	(11,955.00)	180,450.00
Excess Revenue / Expense		(1,559.93)	25,510.00	(27,069.93)	(1,559.93)	168,875.00	(170,434.93)	125,660.00

Foothills at MacDonald Ranch Mstr

DragonRidge Operating

Assets		
Cash		
Alliance Bank DragonRidge Op 9139	28,801.63	
Total Cash	28,801.63	
Other Assets		
Accounts Receivable Reserve Assessmei	8,742.00	
Due from Sub/Master	4,508.00	
Total Other Assets	13,250.00	
Total Assets		42,051.63
Liabilities & Equity		
Liability		
Accrued Payables	2,809.81	
Total Liability	2,809.81	
Equity		
Operating Fund Balance	17,933.61	
Net Income/(Loss)	21,308.21	
Total Equity	39,241.82	
Total Liabilities & Equity		42,051.63

Foothills at MacDonald Ranch Mstr

DragonRidge Reserve

Assets		
Cash		
Enterprise Bk & Trust DragonRidge 0219	136,856.48	
Total Cash	136,856.48	
Total Assets		136,856.48
Liabilities & Equity		
Liability		
Contract Liability	135,819.86	
Total Liability	135,819.86	
Equity		
Net Income/(Loss)	1,036.62	
Total Equity	1,036.62	
Total Liabilities & Equity		136,856.48

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period DragonRidge Operating			Year to Date DragonRidge Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5014	DragonRidge Assessmei	4,932.00	4,932.00	0.00	34,524.00	34,524.00	0.00	59,184.00
5017	Dragon Ridge Reserve A	0.00	0.00	0.00	39,339.00	39,339.00	0.00	39,339.00
5027	Operating Interest	0.66	0.42	0.24	4.24	2.90	1.34	5.00
TOTAL Income		4,932.66	4,932.42	0.24	73,867.24	73,865.90	1.34	98,528.00
TOTAL Income		4,932.66	4,932.42	0.24	73,867.24	73,865.90	1.34	98,528.00
Expense								
<u>Administrative</u>								
6020	Bank Charges/Fees	20.00	20.00	0.00	140.00	140.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	140.00	140.00	0.00	240.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	0.00	250.00	250.00	416.64	1,750.00	1,333.36	3,000.00
TOTAL Gate		0.00	250.00	250.00	416.64	1,750.00	1,333.36	3,000.00
<u>Landscaping</u>								
7010	Landscape Contract	1,793.00	2,066.00	273.00	12,550.99	14,470.00	1,919.01	24,800.00
7015	Landsc Misc/Rprs	0.00	125.00	125.00	0.00	875.00	875.00	1,500.00
TOTAL Landscaping		1,793.00	2,191.00	398.00	12,550.99	15,345.00	2,794.01	26,300.00
<u>Repairs/Maintenance</u>								
8105	Lighting Misc/Repairs	0.00	83.00	83.00	0.00	585.00	585.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	83.00	83.00	0.00	585.00	585.00	1,000.00
<u>Reserve</u>								
9800	Reserve Transfer	1,100.00	1,100.00	0.00	7,699.00	7,699.00	0.00	13,199.00
9820	Reserve Assessment Tr	3,279.00	3,279.00	0.00	22,944.00	22,944.00	0.00	39,339.00
TOTAL Reserve		4,379.00	4,379.00	0.00	30,643.00	30,643.00	0.00	52,538.00
<u>Utilities</u>								
9500	Electricity	61.66	100.00	38.34	562.23	720.00	157.77	1,250.00
9505	Water/Sewer	2,076.78	1,500.00	(576.78)	7,489.25	7,650.00	160.75	13,000.00
9520	Telephone/Internet	110.70	100.00	(10.70)	756.92	700.00	(56.92)	1,200.00
TOTAL Utilities		2,249.14	1,700.00	(549.14)	8,808.40	9,070.00	261.60	15,450.00
TOTAL Expense		8,441.14	8,623.00	181.86	52,559.03	57,533.00	4,973.97	98,528.00
Excess Revenue / Expense		(3,508.48)	(3,690.58)	182.10	21,308.21	16,332.90	4,975.31	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period DragonRidge Reserve			Year to Date DragonRidge Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	1,100.00	(1,100.00)	0.00	7,699.00	(7,699.00)	13,199.00
5105	Reserve Interest	169.89	50.00	119.89	1,036.62	350.00	686.62	600.00
5120	Reserve Assessment Tx	0.00	3,279.00	(3,279.00)	0.00	22,944.00	(22,944.00)	39,339.00
TOTAL Reserve		169.89	4,429.00	(4,259.11)	1,036.62	30,993.00	(29,956.38)	53,138.00
TOTAL Income		169.89	4,429.00	(4,259.11)	1,036.62	30,993.00	(29,956.38)	53,138.00
Expense								
<u>Reserve</u>								
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	13,800.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	13,800.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	13,800.00
Excess Revenue / Expense		169.89	4,429.00	(4,259.11)	1,036.62	30,993.00	(29,956.38)	39,338.00

Foothills at MacDonald Ranch Mstr

Lairmont Operating

Assets		
Cash		
Alliance Bank Lairmont Op 5100	14,064.25	
Total Cash	14,064.25	
Total Assets		14,064.25
Liabilities & Equity		
Liability		
Accrued Payables	146.15	
Due to Master/Sub	65.51	
Total Liability	211.66	
Equity		
Operating Fund Balance	13,711.63	
Net Income/(Loss)	140.96	
Total Equity	13,852.59	
Total Liabilities & Equity		14,064.25

Foothills at MacDonald Ranch Mstr

Lairmont Reserve

Assets		
<u>Cash</u>		
Enterprise Bk & Trust Lairmont 197	71,806.23	
<u>Total Cash</u>	71,806.23	
<i>Total Assets</i>		71,806.23
Liabilities & Equity		
<u>Liability</u>		
Contract Liability	70,971.67	
<u>Total Liability</u>	70,971.67	
<u>Equity</u>		
Reserve Fund Balance	261.37	
Net Income/(Loss)	573.19	
<u>Total Equity</u>	834.56	
<i>Total Liabilities & Equity</i>		71,806.23

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Lairmont Operating			Year to Date Lairmont Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5011	Lairmont Assessment	800.00	800.00	0.00	5,600.00	5,600.00	0.00	9,600.00
5027	Operating Interest	0.30	0.25	0.05	2.09	1.75	0.34	3.00
TOTAL Income		800.30	800.25	0.05	5,602.09	5,601.75	0.34	9,603.00
TOTAL Income		800.30	800.25	0.05	5,602.09	5,601.75	0.34	9,603.00
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	42.00	22.00	140.00	290.00	150.00	500.00
TOTAL Administrative		20.00	42.00	22.00	140.00	290.00	150.00	500.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	0.00	84.00	84.00	522.52	580.00	57.48	1,000.00
TOTAL Gate		0.00	84.00	84.00	522.52	580.00	57.48	1,000.00
<u>Landscaping</u>								
7010	Landscape Contract	200.00	233.00	33.00	1,400.00	1,635.00	235.00	2,800.00
TOTAL Landscaping		200.00	233.00	33.00	1,400.00	1,635.00	235.00	2,800.00
<u>Reserve</u>								
9800	Reserve Transfer	289.00	289.00	0.00	2,023.00	2,023.00	0.00	3,468.00
TOTAL Reserve		289.00	289.00	0.00	2,023.00	2,023.00	0.00	3,468.00
<u>Utilities</u>								
9500	Electricity	51.08	38.00	(13.08)	491.14	260.00	(231.14)	450.00
9505	Water/Sewer	74.34	73.00	(1.34)	330.24	335.00	4.76	575.00
9520	Telephone/Internet	79.83	68.00	(11.83)	554.23	470.00	(84.23)	810.00
TOTAL Utilities		205.25	179.00	(26.25)	1,375.61	1,065.00	(310.61)	1,835.00
TOTAL Expense		714.25	827.00	112.75	5,461.13	5,593.00	131.87	9,603.00
Excess Revenue / Expense		86.05	(26.75)	112.80	140.96	8.75	132.21	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Lairmont Reserve			Year to Date Lairmont Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	289.00	(289.00)	0.00	2,023.00	(2,023.00)	3,468.00
5105	Reserve Interest	84.81	34.00	50.81	573.19	230.00	343.19	400.00
TOTAL Reserve		84.81	323.00	(238.19)	573.19	2,253.00	(1,679.81)	3,868.00
TOTAL Income		84.81	323.00	(238.19)	573.19	2,253.00	(1,679.81)	3,868.00
Expense								
<u>Reserve</u>								
9963	Gate Loop Detection Sys	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	4,384.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	4,384.00
Excess Revenue / Expense		84.81	323.00	(238.19)	573.19	2,253.00	(1,679.81)	(516.00)

Foothills at MacDonald Ranch Mstr

Liege Operating

Assets		
<u>Cash</u>		
Alliance Bank Liege Op 5135	24,790.02	
<u>Total Cash</u>	24,790.02	
<u>Other Assets</u>		
Accounts Receivable Reserve Assessmei	3,331.00	
Due from Sub/Master	4,279.00	
<u>Total Other Assets</u>	7,610.00	
<i>Total Assets</i>		32,400.02
Liabilities & Equity		
<u>Liability</u>		
Accrued Payables	2,108.26	
<u>Total Liability</u>	2,108.26	
<u>Equity</u>		
Operating Fund Balance	17,953.58	
Net Income/(Loss)	12,338.18	
<u>Total Equity</u>	30,291.76	
<i>Total Liabilities & Equity</i>		32,400.02

Foothills at MacDonald Ranch Mstr

Liege Reserve

Assets		
<u>Cash</u>		
Enterprise Bk & Trust Liege 0200	24,017.81	
Alliance Bank Liege Rsrv 0129	19,599.28	
<u>Total Cash</u>	<u>43,617.09</u>	
<i>Total Assets</i>		<u><u>43,617.09</u></u>
Liabilities & Equity		
<u>Liability</u>		
Contract Liability	43,513.03	
<u>Total Liability</u>	<u>43,513.03</u>	
<u>Equity</u>		
Net Income/(Loss)	104.06	
<u>Total Equity</u>	<u>104.06</u>	
<i>Total Liabilities & Equity</i>		<u><u>43,617.09</u></u>

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Liege Operating			Year to Date Liege Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5012	Liege Assessment	4,433.00	4,433.00	0.00	31,031.00	31,031.00	0.00	53,196.00
5018	Liege Reserve Assessment	0.00	0.00	0.00	21,450.00	21,450.00	0.00	21,450.00
5027	Operating Interest	0.56	0.34	0.22	3.44	2.30	1.14	4.00
TOTAL Income		4,433.56	4,433.34	0.22	52,484.44	52,483.30	1.14	74,650.00
TOTAL Income		4,433.56	4,433.34	0.22	52,484.44	52,483.30	1.14	74,650.00
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	42.00	22.00	140.00	290.00	150.00	500.00
TOTAL Administrative		20.00	42.00	22.00	140.00	290.00	150.00	500.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	0.00	167.00	167.00	363.77	1,165.00	801.23	2,000.00
TOTAL Gate		0.00	167.00	167.00	363.77	1,165.00	801.23	2,000.00
<u>Landscaping</u>								
7010	Landscape Contract	1,850.00	1,917.00	67.00	12,949.98	13,415.00	465.02	23,000.00
TOTAL Landscaping		1,850.00	1,917.00	67.00	12,949.98	13,415.00	465.02	23,000.00
<u>Repairs/Maintenance</u>								
8015	General Mtnc/Rprs	0.00	42.00	42.00	0.00	290.00	290.00	500.00
8100	Lighting Mtnc Contract	0.00	150.00	150.00	0.00	1,050.00	1,050.00	1,800.00
TOTAL Repairs/Maintenanc		0.00	192.00	192.00	0.00	1,340.00	1,340.00	2,300.00
<u>Reserve</u>								
9800	Reserve Transfer	1,788.00	1,788.00	0.00	12,510.00	12,510.00	0.00	21,450.00
9820	Reserve Assessment Tr	867.00	867.00	0.00	6,065.00	6,065.00	0.00	10,400.00
TOTAL Reserve		2,655.00	2,655.00	0.00	18,575.00	18,575.00	0.00	31,850.00
<u>Utilities</u>								
9500	Electricity	155.23	210.00	54.77	1,462.41	1,550.00	87.59	2,750.00
9505	Water/Sewer	1,454.65	1,900.00	445.35	6,179.96	6,900.00	720.04	11,500.00
9520	Telephone/Internet	69.32	62.50	(6.82)	475.14	437.50	(37.64)	750.00
TOTAL Utilities		1,679.20	2,172.50	493.30	8,117.51	8,887.50	769.99	15,000.00
TOTAL Expense		6,204.20	7,145.50	941.30	40,146.26	43,672.50	3,526.24	74,650.00
Excess Revenue / Expense		(1,770.64)	(2,712.16)	941.52	12,338.18	8,810.80	3,527.38	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Liege Reserve			Year to Date Liege Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	1,788.00	(1,788.00)	0.00	12,510.00	(12,510.00)	21,450.00
5105	Reserve Interest	23.17	5.00	18.17	104.06	35.00	69.06	60.00
5120	Reserve Assessment Tx	0.00	867.00	(867.00)	0.00	6,065.00	(6,065.00)	10,400.00
TOTAL Reserve		23.17	2,660.00	(2,636.83)	104.06	18,610.00	(18,505.94)	31,910.00
TOTAL Income		23.17	2,660.00	(2,636.83)	104.06	18,610.00	(18,505.94)	31,910.00
Expense								
<u>Reserve</u>								
9996	Painting	0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	884.00
Excess Revenue / Expense		23.17	2,660.00	(2,636.83)	104.06	18,610.00	(18,505.94)	31,026.00

Foothills at MacDonald Ranch Mstr

Retreat Operating

Assets		
Cash		
Alliance Bank Retreat Op 9121	59,658.92	
Total Cash	59,658.92	
Total Assets		59,658.92
Liabilities & Equity		
Liability		
Accrued Payables	2,955.54	
Total Liability	2,955.54	
Equity		
Operating Fund Balance	55,305.24	
Net Income/(Loss)	1,398.14	
Total Equity	56,703.38	
Total Liabilities & Equity		59,658.92

Foothills at MacDonald Ranch Mstr

Retreat Reserve

Assets		
Cash		
Reserve Accrued Interest	6,635.98	
First Citizens Bank Retreat 0891	49,231.36	
FCB Bank Retreat CDARS	223,544.32	
Total Cash	279,411.66	
Total Assets		279,411.66
Liabilities & Equity		
Liability		
Contract Liability	271,831.91	
Total Liability	271,831.91	
Equity		
Reserve Fund Balance	1,104.92	
Net Income/(Loss)	6,474.83	
Total Equity	7,579.75	
Total Liabilities & Equity		279,411.66

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Retreat Operating			Year to Date Retreat Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5013	Retreat Assessment	4,950.00	4,950.00	0.00	34,650.00	34,650.00	0.00	59,400.00
5027	Operating Interest	1.28	0.84	0.44	8.77	5.80	2.97	10.00
TOTAL Income		4,951.28	4,950.84	0.44	34,658.77	34,655.80	2.97	59,410.00
TOTAL Income		4,951.28	4,950.84	0.44	34,658.77	34,655.80	2.97	59,410.00
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	20.00	0.00	140.00	140.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	140.00	140.00	0.00	240.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	0.00	125.00	125.00	0.00	875.00	875.00	1,500.00
TOTAL Gate		0.00	125.00	125.00	0.00	875.00	875.00	1,500.00
<u>Landscaping</u>								
7010	Landscape Contract	2,357.00	2,500.00	143.00	16,499.00	17,500.00	1,001.00	30,000.00
TOTAL Landscaping		2,357.00	2,500.00	143.00	16,499.00	17,500.00	1,001.00	30,000.00
<u>Repairs/Maintenance</u>								
8015	General Mtnc/Rprs	0.00	84.00	84.00	750.00	580.00	(170.00)	1,000.00
8105	Lighting Misc/Repairs	0.00	84.00	84.00	0.00	580.00	580.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	168.00	168.00	750.00	1,160.00	410.00	2,000.00
<u>Reserve</u>								
9800	Reserve Transfer	981.00	981.00	0.00	6,865.00	6,865.00	0.00	11,770.00
TOTAL Reserve		981.00	981.00	0.00	6,865.00	6,865.00	0.00	11,770.00
<u>Utilities</u>								
9500	Electricity	126.57	170.00	43.43	1,072.41	1,210.00	137.59	2,100.00
9505	Water/Sewer	1,483.85	1,300.00	(183.85)	7,421.77	6,350.00	(1,071.77)	11,000.00
9520	Telephone/Internet	74.02	67.00	(7.02)	512.45	465.00	(47.45)	800.00
TOTAL Utilities		1,684.44	1,537.00	(147.44)	9,006.63	8,025.00	(981.63)	13,900.00
TOTAL Expense		5,042.44	5,331.00	288.56	33,260.63	34,565.00	1,304.37	59,410.00
Excess Revenue / Expense		(91.16)	(380.16)	289.00	1,398.14	90.80	1,307.34	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 7/1/2024 To 7/31/2024 11:59:00 PM

		Current Period Retreat Reserve			Year to Date Retreat Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	0.00	981.00	(981.00)	5,290.00	6,865.00	(1,575.00)	11,770.00
5105	Reserve Interest	953.28	83.00	870.28	6,474.83	585.00	5,889.83	1,000.00
TOTAL Reserve		953.28	1,064.00	(110.72)	11,764.83	7,450.00	4,314.83	12,770.00
TOTAL Income		953.28	1,064.00	(110.72)	11,764.83	7,450.00	4,314.83	12,770.00
Expense								
<u>Reserve</u>								
9963	Gate Loop Detection Sys	0.00	0.00	0.00	2,520.00	0.00	(2,520.00)	0.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	8,750.00
9965	Gate Phone System	0.00	0.00	0.00	2,770.00	2,770.00	0.00	5,720.00
TOTAL Reserve		0.00	0.00	0.00	5,290.00	2,770.00	(2,520.00)	14,470.00
TOTAL Expense		0.00	0.00	0.00	5,290.00	2,770.00	(2,520.00)	14,470.00
Excess Revenue / Expense		953.28	1,064.00	(110.72)	6,474.83	4,680.00	1,794.83	(1,700.00)