Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 10/31/24

Description	Operating	Reserve	Totals
ASSETS			
Operating Cash			
Alliance Bank Master 7423	$ (8,394.42)		$ (8,394.42)
Operating Accrued Interest	$ 4,238.32		$ 4,238.32
Alliance Bank Lairmont 5100	$ 14,290.65		$ 14,290.65
Alliance Bank Liege 5135	$ 25,132.84		$ 25,132.84
Alliance Bank Retreat 9121	$ 56,773.96		$ 56,773.96
Alliance Bank DragonRidge 9139	$ 25,578.04		$ 25,578.04
Alliance Bank DragonGlen 1140	$ 138,207.84		$ 138,207.84
Alliance Bank Master ICS 438	$ 1,250,958.06		$ 1,250,958.06
FCB Bank Master CDARS	$ 264,968.10		$ 264,968.10
Merrill Lynch Security Master	$ 139,977.93		$ 139,977.93
Alliance Bank Master ICS 423	$ 59,639.97		$ 59,639.97
Alliance DragonGlen CDARS	$ 52,008.33		$ 52,008.33
Total Operating Cash	$ 2,023,379.62		$ 2,023,379.62
Reserve Cash			
CIT Bank Master 4516		$ 174,664.58	$ 174,664.58
Reserve Accrued Interest		$ 24,430.37	$ 24,430.37
Alliance Bank Master ICS 009		$ 1,174,215.82	$ 1,174,215.82
Enterprise Lairmont 0197		$ 72,927.45	$ 72,927.45
Enterprise Liege 0200		$ 32,057.99	$ 32,057.99
Enterprise DragonRidge 0219		$ 146,719.31	$ 146,719.31
Alliance Bank Master 2273		$ 266,874.52	$ 266,874.52
CIT Bank Retreat 0891		$ 52,208.85	$ 52,208.85
Alliance Bank DragonGlen 4416		$ 58,236.65	$ 58,236.65
CIT Bank Master CDARS		$ 626,196.80	$ 626,196.80
Alliance Bank Master CDARS		$ 699,392.01	$ 699,392.01
CIT Bank Retreat CDARS		$ 225,214.05	$ 225,214.05
Alliance Bank Rsrv Liege 0129		$ 17,546.65	$ 17,546.65
Alliance DragonGlen Rsv CDARS		$ 313,546.51	$ 313,546.51
Total Reserve Cash		$ 3,884,231.56	$ 3,884,231.56
TOTAL CASH	**$ 2,023,379.62**	**$ 3,884,231.56**	**$ 5,907,611.18**
OTHER CURRENT ASSETS			
Accounts Receivable	$ 69,505.27		$ 69,505.27
Accounts Receivable Violations	$ 67,495.00		$ 67,495.00
Accounts Receivable Rsrv Asmts	$ 9,003.00		$ 9,003.00
Allowance for Doubtful Accounts	$ (18,357.42)		$ (18,357.42)
Due from Sub/Master	$ 1,992.96		$ 1,992.96
Prepaid Insurance	$ 12,555.00		$ 12,555.00
Prepaid Federal Tax	$ 16,300.00		$ 16,300.00
Personal Property	$ 18,419.98		$ 18,419.98
Accumulated Depreciation	$ (18,419.98)		$ (18,419.98)
Total Other Assets	$ 158,493.81	$ -	$ 158,493.81
TOTAL ASSETS	**$ 2,181,873.43**	**$ 3,884,231.56**	**$ 6,066,104.99**

Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 10/31/24

LIABILITIES & EQUITY

CURRENT LIABILITIES			
Accrued Payables	$ 101,704.87		$ 101,704.87
Unclaimed Property Payable	$ 3,168.00		$ 3,168.00
Atty Plcmt Fee	$ 800.00		$ 800.00
Due to Op/Rsrv	$ 1,992.96		$ 1,992.96
Prepaid Assessments	$ 262,215.01		$ 262,215.01
Contract Liability		$ 3,870,029.08	$ 3,870,029.08
Total Liabilities	$ 369,880.84	$ 3,870,029.08	$ 4,239,909.92
EQUITY			
Operating Fund Balance	$ 1,448,975.75		$ 1,448,975.75
Reserve Fund Balance		$ 1,366.29	$ 1,366.29
Current Year Net Income/(Loss)	$ 363,016.84	$ 12,836.19	$ 375,853.03
Total Equity	$ 1,811,992.59	$ 14,202.48	$ 1,826,195.07
Total Liabilities & Equity	**$ 2,181,873.43**	**$ 3,884,231.56**	**$ 6,066,104.99**

Foothills at MacDonald Ranch Mstr

Master Operating

Assets		
Cash		
Alliance Bank Master Op 7423	(8,394.42)	
Operating Accrued Interest	4,238.32	
Alliance Bank Op ICS 438	1,250,958.06	
FCB Bank Oper CDARS	264,968.10	
Merrill Lynch Security Op	139,977.93	
Alliance Bank Op ICS 423	59,639.97	
Total Cash	1,711,387.96	
Other Assets		
Accounts Receivable	69,505.27	
Accounts Receivable Violations	67,495.00	
Allowance for Doubtful Accounts	(18,357.42)	
Due from Sub/Master	258.96	
Prepaid Insurance	12,555.00	
Prepaid Federal Tax	16,300.00	
Personal Property	18,419.98	
Accumulated Depreciation	(18,419.98)	
Total Other Assets	147,756.81	
Total Assets		*1,859,144.77*
Liabilities & Equity		
Liability		
Accrued Payables	96,259.43	
Unclaimed Property Payable	3,168.00	
Attorney Placement Fee	800.00	
Due to Master/Sub	1,734.00	
Prepaid Assessments	262,215.01	
Total Liability	364,176.44	
Equity		
Operating Fund Balance	1,221,064.36	
Net Income/(Loss)	273,903.97	
Total Equity	1,494,968.33	
Total Liabilities & Equity		*1,859,144.77*

Foothills at MacDonald Ranch Mstr

Master Reserve

Assets		
Cash		
First Citizens Bank Rsrv 4516	174,664.58	
Reserve Accrued Interest	16,648.80	
Alliance Bank Rsrv ICS 009	1,174,215.82	
Alliance Bank Master Rsrv 2273	266,874.52	
FCB Bank Master Rsrv CDARS	626,196.80	
Alliance Bank Rsrv CDARS	699,392.01	
Total Cash	2,957,992.53	
Total Assets		*2,957,992.53*
Liabilities & Equity		
Liability		
Contract Liability	2,952,267.15	
Total Liability	2,952,267.15	
Equity		
Net Income/(Loss)	5,725.38	
Total Equity	5,725.38	
Total Liabilities & Equity		*2,957,992.53*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5010	Master Assessment	308,220.00	291,060.00	17,160.00	3,016,860.00	2,910,600.00	106,260.00	3,492,720.00
5016	Bad Debt (Contra Reven	(417.00)	(417.00)	0.00	(4,166.00)	(4,166.00)	0.00	(5,000.00)
5020	Late Fees/Interest	460.00	0.00	460.00	5,750.00	0.00	5,750.00	0.00
5021	Gate Transponder Incom	2,845.00	1,500.00	1,345.00	29,245.00	15,000.00	14,245.00	18,000.00
5022	DragonRidge CC Transp	575.00	208.00	367.00	5,615.00	2,084.00	3,531.00	2,500.00
5025	Misc Income	0.00	0.00	0.00	200.00	0.00	200.00	0.00
5026	Violation Fines	4,600.00	0.00	4,600.00	37,064.00	0.00	37,064.00	0.00
5027	Operating Interest	1,083.79	167.00	916.79	13,467.80	1,666.00	11,801.80	2,000.00
5029	Collection Fees	650.00	0.00	650.00	14,650.00	0.00	14,650.00	0.00
5030	Rtnd Pymt Fees	0.00	0.00	0.00	260.00	0.00	260.00	0.00
5050	Design Review Fees	200.00	208.00	(8.00)	2,975.00	2,084.00	891.00	2,500.00
TOTAL Income		318,216.79	292,726.00	25,490.79	3,121,920.80	2,927,268.00	194,652.80	3,512,720.00
TOTAL Income		318,216.79	292,726.00	25,490.79	3,121,920.80	2,927,268.00	194,652.80	3,512,720.00
Expense								
Administrative								
6005	Audit/Tax Prep	0.00	0.00	0.00	0.00	0.00	0.00	2,725.00
6020	Bank Charges/Fees	85.00	42.00	(43.00)	575.00	416.00	(159.00)	500.00
6025	Collection Costs	900.00	417.00	(483.00)	15,450.00	4,166.00	(11,284.00)	5,000.00
6026	Insurance	2,907.00	2,750.00	(157.00)	28,930.00	27,500.00	(1,430.00)	33,000.00
6035	Legal	1,242.50	2,084.00	841.50	4,854.00	20,832.00	15,978.00	25,000.00
6040	Management Fees	12,435.50	11,667.00	(768.50)	121,646.00	116,666.00	(4,980.00)	140,000.00
6045	Ombudsman/SOS	0.00	0.00	0.00	3,995.25	4,200.00	204.75	4,500.00
6050	Copies/Supplies	3,565.82	917.00	(2,648.82)	17,674.74	9,166.00	(8,508.74)	11,000.00
6053	Postage	2,157.54	417.00	(1,740.54)	6,271.09	4,166.00	(2,105.09)	5,000.00
6056	Website	50.00	50.00	0.00	500.00	500.00	0.00	600.00
6058	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6067	Welcome/Community/So	(597.00)	4,167.00	4,764.00	48,881.35	41,666.00	(7,215.35)	50,000.00
6090	Contingency	2,412.00	208.00	(2,204.00)	6,062.00	2,084.00	(3,978.00)	2,500.00
9035	Guardhouse Supplies	0.00	834.00	834.00	1,208.31	8,332.00	7,123.69	10,000.00
TOTAL Administrative		25,158.36	23,553.00	(1,605.36)	256,047.74	239,694.00	(16,353.74)	290,825.00
Gate								
9015	Gate Repairs/Mtnc	5,518.93	1,500.00	(4,018.93)	15,921.23	15,000.00	(921.23)	18,000.00
9025	Gate Transponder Exper	524.69	2,917.00	2,392.31	22,507.17	29,166.00	6,658.83	35,000.00
9030	Gate Software/Paper/Pa	4,851.90	5,334.00	482.10	57,093.86	53,332.00	(3,761.86)	64,000.00
TOTAL Gate		10,895.52	9,751.00	(1,144.52)	95,522.26	97,498.00	1,975.74	117,000.00
Landscaping								
7010	Landscape Contract	40,789.34	40,000.00	(789.34)	393,248.19	400,000.00	6,751.81	480,000.00
7015	Landsc Misc/Rprs	0.00	4,167.00	4,167.00	31,891.59	41,666.00	9,774.41	50,000.00
7020	Landsc Tree Mtnc/Contra	4,550.00	19,167.00	14,617.00	141,783.00	191,666.00	49,883.00	230,000.00
TOTAL Landscaping		45,339.34	63,334.00	17,994.66	566,922.78	633,332.00	66,409.22	760,000.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Pool								
7130	Fountain Contract	700.00	750.00	50.00	5,950.00	7,500.00	1,550.00	9,000.00
7135	Fountain Mtnc/Rprs	150.00	500.00	350.00	3,333.31	5,000.00	1,666.69	6,000.00
TOTAL Pool		850.00	1,250.00	400.00	9,283.31	12,500.00	3,216.69	15,000.00
Repairs/Maintenance								
8010	Janitorial Contract	961.00	1,084.00	123.00	9,610.00	10,832.00	1,222.00	13,000.00
8015	General Mtnc/Rprs	2,097.16	2,417.00	319.84	41,621.43	24,166.00	(17,455.43)	29,000.00
8020	Street Sweeping/SWPP	2,420.00	3,167.00	747.00	27,482.50	31,666.00	4,183.50	38,000.00
8025	Pest Control	175.00	3,750.00	3,575.00	10,550.00	37,500.00	26,950.00	45,000.00
8055	Holiday Lighting/Decorati	0.00	0.00	0.00	0.00	0.00	0.00	15,500.00
8075	Common Area Imprv/Co	610.49	1,500.00	889.51	610.49	15,000.00	14,389.51	18,000.00
8090	Playground Equip Mtnc/I	219.00	417.00	198.00	7,014.66	4,166.00	(2,848.66)	5,000.00
8100	Lighting Mtnc Contract	1,869.50	1,870.00	0.50	18,695.00	18,694.00	(1.00)	22,434.00
8105	Lighting Misc/Repairs	3,119.50	1,667.00	(1,452.50)	20,713.77	16,666.00	(4,047.77)	20,000.00
TOTAL Repairs/Maintenanc		11,471.65	15,872.00	4,400.35	136,297.85	158,690.00	22,392.15	205,934.00
Reserve								
9800	Reserve Transfer	83,555.00	83,555.00	0.00	835,551.00	835,551.00	0.00	1,002,661.00
TOTAL Reserve		83,555.00	83,555.00	0.00	835,551.00	835,551.00	0.00	1,002,661.00
Security								
9100	Security Officer/Rover C	84,449.21	75,000.00	(9,449.21)	754,065.77	750,000.00	(4,065.77)	900,000.00
TOTAL Security		84,449.21	75,000.00	(9,449.21)	754,065.77	750,000.00	(4,065.77)	900,000.00
Utilities								
9500	Electricity	2,695.95	3,100.00	404.05	29,245.22	28,200.00	(1,045.22)	35,000.00
9505	Water/Sewer	11,426.43	12,000.00	573.57	159,835.53	164,000.00	4,164.47	180,000.00
9520	Telephone/Internet	511.85	500.00	(11.85)	5,059.63	5,000.00	(59.63)	6,000.00
9530	Trash	19.49	25.00	5.51	185.74	250.00	64.26	300.00
TOTAL Utilities		14,653.72	15,625.00	971.28	194,326.12	197,450.00	3,123.88	221,300.00
TOTAL Expense		276,372.80	287,940.00	11,567.20	2,848,016.83	2,924,715.00	76,698.17	3,512,720.00
Excess Revenue / Expense		41,843.99	4,786.00	37,057.99	273,903.97	2,553.00	271,350.97	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Master Reserve			Year to Date Master Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	83,555.00	(83,555.00)	144,952.02	835,551.00	(690,598.98)	1,002,661.00
5105	Reserve Interest	5,745.38	667.00	5,078.38	52,292.49	6,666.00	45,626.49	8,000.00
TOTAL Reserve		5,745.38	84,222.00	(78,476.62)	197,244.51	842,217.00	(644,972.49)	1,010,661.00
TOTAL Income		5,745.38	84,222.00	(78,476.62)	197,244.51	842,217.00	(644,972.49)	1,010,661.00
Expense								
Reserve								
9900	Bank Charges	20.00	0.00	(20.00)	180.00	0.00	(180.00)	0.00
9909	Street Light Fixt/Pole Rpı	0.00	0.00	0.00	2,178.15	2,178.15	0.00	7,826.00
9911	Bollard Lighting Rpc/Rpr/	0.00	0.00	0.00	0.00	0.00	0.00	1,872.00
9924	Groundcover Replenish	0.00	0.00	0.00	0.00	0.00	0.00	18,720.00
9925	Landscaping	0.00	0.00	0.00	66,045.00	0.00	(66,045.00)	0.00
9926	Landscape Renovation	0.00	0.00	0.00	10,200.00	10,200.00	0.00	390,000.00
9928	Bacfklow Rplc	0.00	0.00	0.00	2,175.00	0.00	(2,175.00)	0.00
9937	Curb Repaint	0.00	0.00	0.00	0.00	0.00	0.00	8,060.00
9960	Wrought Iron Fencing	0.00	0.00	0.00	22,500.00	3,328.00	(19,172.00)	3,328.00
9961	Water Heater Replaceme	0.00	0.00	0.00	928.22	0.00	(928.22)	0.00
9963	Gate Loop Detection Sys	0.00	0.00	0.00	5,310.00	0.00	(5,310.00)	0.00
9980	Gate Hinges/Arm Barrier	0.00	0.00	0.00	3,790.00	0.00	(3,790.00)	0.00
9982	Playground/Sports Court	0.00	0.00	0.00	5,750.00	0.00	(5,750.00)	2,782.00
9987	Street Signs	0.00	0.00	0.00	56,886.86	56,886.86	0.00	500,000.00
9988	Tennis Ct Rsfc/Light/Fen	0.00	0.00	0.00	0.00	0.00	0.00	81,536.00
9989	Park Furnishing/Drink Fr	0.00	0.00	0.00	0.00	0.00	0.00	41,288.00
9991	Pavers Seal & Repair	0.00	0.00	0.00	0.00	0.00	0.00	3,263.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00
9996	Painting	0.00	0.00	0.00	15,575.90	0.00	(15,575.90)	0.00
TOTAL Reserve		20.00	0.00	(20.00)	191,519.13	72,593.01	(118,926.12)	1,061,639.00
TOTAL Expense		20.00	0.00	(20.00)	191,519.13	72,593.01	(118,926.12)	1,061,639.00
Excess Revenue / Expense		5,725.38	84,222.00	(78,496.62)	5,725.38	769,623.99	(763,898.61)	(50,978.00)

Foothills at MacDonald Ranch Mstr

DragonGlen Operating

Assets		
Cash		
Alliance Bank DragonGlen Op 1140	138,207.84	
Alliance DragonGlen Op CDARs	52,008.33	
Total Cash	190,216.17	
Other Assets		
Accounts Receivable Reserve Assessme	4,601.00	
Due from Sub/Master	1,734.00	
Total Other Assets	6,335.00	
Total Assets		*196,551.17*
Liabilities & Equity		
Liability		
Accrued Payables	1,267.51	
Total Liability	1,267.51	
Equity		
Operating Fund Balance	123,007.33	
Net Income/(Loss)	72,276.33	
Total Equity	195,283.66	
Total Liabilities & Equity		*196,551.17*

Foothills at MacDonald Ranch Mstr

DragonGlen Reserve

Assets		
Cash		
Alliance DragonGlen Rsrv 4416	58,236.65	
Alliance DragonGlen Rsv CDARs	313,546.51	
Total Cash	371,783.16	
Total Assets		*371,783.16*
Liabilities & Equity		
Liability		
Contract Liability	370,713.46	
Total Liability	370,713.46	
Equity		
Net Income/(Loss)	1,069.70	
Total Equity	1,069.70	
Total Liabilities & Equity		*371,783.16*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period DragonGlen Operating			Year to Date DragonGlen Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5015	DragonGlen Assessmen	14,507.00	12,905.00	1,602.00	142,667.00	129,050.00	13,617.00	154,860.00
5019	DragonGlen Reserve As	1,200.00	0.00	1,200.00	198,000.00	174,000.00	24,000.00	174,000.00
5027	Operating Interest	112.08	25.00	87.08	1,091.79	250.00	841.79	300.00
5052	Capital Contribution	178.00	333.00	(155.00)	1,562.00	3,334.00	(1,772.00)	4,000.00
TOTAL Income		15,997.08	13,263.00	2,734.08	343,320.79	306,634.00	36,686.79	333,160.00
TOTAL Income		15,997.08	13,263.00	2,734.08	343,320.79	306,634.00	36,686.79	333,160.00
Expense								
Administrative								
6020	Bank Charges/Fees	20.00	20.00	0.00	200.00	200.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	200.00	200.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	277.50	230.00	(47.50)	3,689.60	2,290.00	(1,399.60)	2,750.00
TOTAL Gate		277.50	230.00	(47.50)	3,689.60	2,290.00	(1,399.60)	2,750.00
Landscaping								
7010	Landscape Contract	0.00	1,042.00	1,042.00	0.00	10,416.00	10,416.00	12,500.00
TOTAL Landscaping		0.00	1,042.00	1,042.00	0.00	10,416.00	10,416.00	12,500.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	125.00	125.00	1,500.00	1,250.00	(250.00)	1,500.00
8105	Lighting Misc/Repairs	0.00	0.00	0.00	745.00	0.00	(745.00)	0.00
TOTAL Repairs/Maintenanc		0.00	125.00	125.00	2,245.00	1,250.00	(995.00)	1,500.00
Reserve								
9800	Reserve Transfer	10,968.00	10,968.00	0.00	109,674.00	109,674.00	0.00	131,610.00
9820	Reserve Assessment Tra	14,500.00	14,500.00	0.00	145,000.00	145,000.00	0.00	174,000.00
TOTAL Reserve		25,468.00	25,468.00	0.00	254,674.00	254,674.00	0.00	305,610.00
Utilities								
9500	Electricity	117.16	125.00	7.84	1,393.28	1,270.00	(123.28)	1,600.00
9505	Water/Sewer	392.01	650.00	257.99	8,248.03	7,400.00	(848.03)	8,250.00
9520	Telephone/Internet	51.95	60.00	8.05	594.55	590.00	(4.55)	710.00
TOTAL Utilities		561.12	835.00	273.88	10,235.86	9,260.00	(975.86)	10,560.00
TOTAL Expense		26,326.62	27,720.00	1,393.38	271,044.46	278,090.00	7,045.54	333,160.00
Excess Revenue / Expense		(10,329.54)	(14,457.00)	4,127.46	72,276.33	28,544.00	43,732.33	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period DragonGlen Reserve			Year to Date DragonGlen Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	10,968.00	(10,968.00)	19,715.35	109,674.00	(89,958.65)	131,610.00
5105	Reserve Interest	1,069.70	42.00	1,027.70	3,014.35	416.00	2,598.35	500.00
5120	Reserve Assessment Tx	0.00	14,500.00	(14,500.00)	0.00	145,000.00	(145,000.00)	174,000.00
TOTAL Reserve		1,069.70	25,510.00	(24,440.30)	22,729.70	255,090.00	(232,360.30)	306,110.00
TOTAL Income		1,069.70	25,510.00	(24,440.30)	22,729.70	255,090.00	(232,360.30)	306,110.00
Expense								
Reserve								
9900	Bank Charges	0.00	0.00	0.00	60.00	0.00	(60.00)	0.00
9909	Street Light Fixt/Pole Rpr	0.00	0.00	0.00	0.00	0.00	0.00	12,250.00
9920	Gates	0.00	0.00	0.00	1,715.00	0.00	(1,715.00)	0.00
9926	Landscape Renovation	0.00	0.00	0.00	10,200.00	0.00	(10,200.00)	0.00
9935	Asphalt Seal Coat/Crack	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	9,685.00	9,685.00	0.00	18,200.00
TOTAL Reserve		0.00	0.00	0.00	21,660.00	9,685.00	(11,975.00)	180,450.00
TOTAL Expense		0.00	0.00	0.00	21,660.00	9,685.00	(11,975.00)	180,450.00
Excess Revenue / Expense		1,069.70	25,510.00	(24,440.30)	1,069.70	245,405.00	(244,335.30)	125,660.00

Foothills at MacDonald Ranch Mstr

DragonRidge Operating

Assets		
Cash		
Alliance Bank DragonRidge Op 9139	25,578.04	
Total Cash	25,578.04	
Other Assets		
Accounts Receivable Reserve Assessme	4,371.00	
Total Other Assets	4,371.00	
Total Assets		*29,949.04*
Liabilities & Equity		
Liability		
Accrued Payables	1,291.47	
Total Liability	1,291.47	
Equity		
Operating Fund Balance	17,933.61	
Net Income/(Loss)	10,723.96	
Total Equity	28,657.57	
Total Liabilities & Equity		*29,949.04*

Foothills at MacDonald Ranch Mstr

DragonRidge Reserve

Assets		
Cash		
Enterprise Bk & Trust DragonRidge 0219	146,719.31	
Total Cash	146,719.31	
Total Assets		*146,719.31*
Liabilities & Equity		
Liability		
Contract Liability	148,956.86	
Total Liability	148,956.86	
Equity		
Net Income/(Loss)	(2,237.55)	
Total Equity	(2,237.55)	
Total Liabilities & Equity		*146,719.31*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period DragonRidge Operating			Year to Date DragonRidge Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5014	DragonRidge Assessme	4,932.00	4,932.00	0.00	49,320.00	49,320.00	0.00	59,184.00
5017	Dragon Ridge Reserve A	0.00	0.00	0.00	39,339.00	39,339.00	0.00	39,339.00
5027	Operating Interest	0.53	0.42	0.11	5.95	4.16	1.79	5.00
TOTAL Income		4,932.53	4,932.42	0.11	88,664.95	88,663.16	1.79	98,528.00
TOTAL Income		4,932.53	4,932.42	0.11	88,664.95	88,663.16	1.79	98,528.00
Expense								
Administrative								
6020	Bank Charges/Fees	20.00	20.00	0.00	200.00	200.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	200.00	200.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	352.50	250.00	(102.50)	941.14	2,500.00	1,558.86	3,000.00
TOTAL Gate		352.50	250.00	(102.50)	941.14	2,500.00	1,558.86	3,000.00
Landscaping								
7010	Landscape Contract	1,793.00	2,066.00	273.00	19,722.99	20,668.00	945.01	24,800.00
7015	Landsc Misc/Rprs	0.00	125.00	125.00	0.00	1,250.00	1,250.00	1,500.00
TOTAL Landscaping		1,793.00	2,191.00	398.00	19,722.99	21,918.00	2,195.01	26,300.00
Repairs/Maintenance								
8105	Lighting Misc/Repairs	0.00	83.00	83.00	0.00	834.00	834.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	83.00	83.00	0.00	834.00	834.00	1,000.00
Reserve								
9800	Reserve Transfer	1,100.00	1,100.00	0.00	10,999.00	10,999.00	0.00	13,199.00
9820	Reserve Assessment Tra	3,279.00	3,279.00	0.00	32,781.00	32,781.00	0.00	39,339.00
TOTAL Reserve		4,379.00	4,379.00	0.00	43,780.00	43,780.00	0.00	52,538.00
Utilities								
9500	Electricity	71.98	100.00	28.02	764.14	1,020.00	255.86	1,250.00
9505	Water/Sewer	869.02	1,000.00	130.98	11,436.75	11,350.00	(86.75)	13,000.00
9520	Telephone/Internet	117.92	100.00	(17.92)	1,095.97	1,000.00	(95.97)	1,200.00
TOTAL Utilities		1,058.92	1,200.00	141.08	13,296.86	13,370.00	73.14	15,450.00
TOTAL Expense		7,603.42	8,123.00	519.58	77,940.99	82,602.00	4,661.01	98,528.00
Excess Revenue / Expense		(2,670.89)	(3,190.58)	519.69	10,723.96	6,061.16	4,662.80	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period DragonRidge Reserve			Year to Date DragonRidge Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	1,100.00	(1,100.00)	0.00	10,999.00	(10,999.00)	13,199.00
5105	Reserve Interest	185.58	50.00	135.58	1,572.45	500.00	1,072.45	600.00
5120	Reserve Assessment Tx	0.00	3,279.00	(3,279.00)	0.00	32,781.00	(32,781.00)	39,339.00
TOTAL Reserve		185.58	4,429.00	(4,243.42)	1,572.45	44,280.00	(42,707.55)	53,138.00
TOTAL Income		185.58	4,429.00	(4,243.42)	1,572.45	44,280.00	(42,707.55)	53,138.00
Expense								
Reserve								
9920	Gates	3,810.00	0.00	(3,810.00)	3,810.00	0.00	(3,810.00)	0.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	13,800.00
TOTAL Reserve		3,810.00	0.00	(3,810.00)	3,810.00	0.00	(3,810.00)	13,800.00
TOTAL Expense		3,810.00	0.00	(3,810.00)	3,810.00	0.00	(3,810.00)	13,800.00
Excess Revenue / Expense		(3,624.42)	4,429.00	(8,053.42)	(2,237.55)	44,280.00	(46,517.55)	39,338.00

Foothills at MacDonald Ranch Mstr

Lairmont Operating

Assets		
Cash		
Alliance Bank Lairmont Op 5100	14,290.65	
Total Cash	14,290.65	
Total Assets		*14,290.65*
Liabilities & Equity		
Liability		
Accrued Payables	110.45	
Due to Master/Sub	258.96	
Total Liability	369.41	
Equity		
Operating Fund Balance	13,711.63	
Net Income/(Loss)	209.61	
Total Equity	13,921.24	
Total Liabilities & Equity		*14,290.65*

Foothills at MacDonald Ranch Mstr

Lairmont Reserve

Assets		
Cash		
Enterprise Bk & Trust Lairmont 197	72,927.45	
Total Cash	72,927.45	
Total Assets		*72,927.45*
Liabilities & Equity		
Liability		
Contract Liability	71,838.67	
Total Liability	71,838.67	
Equity		
Reserve Fund Balance	261.37	
Net Income/(Loss)	827.41	
Total Equity	1,088.78	
Total Liabilities & Equity		*72,927.45*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Lairmont Operating			Year to Date Lairmont Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5011	Lairmont Assessment	800.00	800.00	0.00	8,000.00	8,000.00	0.00	9,600.00
5027	Operating Interest	0.30	0.25	0.05	2.98	2.50	0.48	3.00
TOTAL Income		800.30	800.25	0.05	8,002.98	8,002.50	0.48	9,603.00
TOTAL Income		800.30	800.25	0.05	8,002.98	8,002.50	0.48	9,603.00
Expense								
Administrative								
6090	Contingency	20.00	42.00	22.00	200.00	416.00	216.00	500.00
TOTAL Administrative		20.00	42.00	22.00	200.00	416.00	216.00	500.00
Gate								
9015	Gate Repairs/Mtnc	0.00	84.00	84.00	579.52	832.00	252.48	1,000.00
TOTAL Gate		0.00	84.00	84.00	579.52	832.00	252.48	1,000.00
Landscaping								
7010	Landscape Contract	200.00	233.00	33.00	2,200.00	2,334.00	134.00	2,800.00
TOTAL Landscaping		200.00	233.00	33.00	2,200.00	2,334.00	134.00	2,800.00
Reserve								
9800	Reserve Transfer	289.00	289.00	0.00	2,890.00	2,890.00	0.00	3,468.00
TOTAL Reserve		289.00	289.00	0.00	2,890.00	2,890.00	0.00	3,468.00
Utilities								
9500	Electricity	57.82	38.00	(19.82)	655.53	374.00	(281.53)	450.00
9505	Water/Sewer	34.42	42.00	7.58	481.02	516.00	34.98	575.00
9520	Telephone/Internet	77.17	68.00	(9.17)	787.30	674.00	(113.30)	810.00
TOTAL Utilities		169.41	148.00	(21.41)	1,923.85	1,564.00	(359.85)	1,835.00
TOTAL Expense		678.41	796.00	117.59	7,793.37	8,036.00	242.63	9,603.00
Excess Revenue / Expense		121.89	4.25	117.64	209.61	(33.50)	243.11	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Lairmont Reserve			Year to Date Lairmont Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	289.00	(289.00)	0.00	2,890.00	(2,890.00)	3,468.00
5105	Reserve Interest	86.09	34.00	52.09	827.41	332.00	495.41	400.00
TOTAL Reserve		86.09	323.00	(236.91)	827.41	3,222.00	(2,394.59)	3,868.00
TOTAL Income		86.09	323.00	(236.91)	827.41	3,222.00	(2,394.59)	3,868.00
Expense								
Reserve								
9963	Gate Loop Detection Sys	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	4,384.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	4,384.00
Excess Revenue / Expense		86.09	323.00	(236.91)	827.41	3,222.00	(2,394.59)	(516.00)

Foothills at MacDonald Ranch Mstr

Liege Operating

Assets		
Cash		
Alliance Bank Liege Op 5135	25,132.84	
Total Cash	25,132.84	
Other Assets		
Accounts Receivable Reserve Assessme	31.00	
Total Other Assets	31.00	
Total Assets		*25,163.84*
Liabilities & Equity		
Liability		
Accrued Payables	1,326.78	
Total Liability	1,326.78	
Equity		
Operating Fund Balance	17,953.58	
Net Income/(Loss)	5,883.48	
Total Equity	23,837.06	
Total Liabilities & Equity		*25,163.84*

Foothills at MacDonald Ranch Mstr

Liege Reserve

Assets		
Cash		
Enterprise Bk & Trust Liege 0200	32,057.99	
Alliance Bank Liege Rsrv 0129	17,546.65	
Total Cash	49,604.64	
Total Assets		*49,604.64*
Liabilities & Equity		
Liability		
Contract Liability	51,478.03	
Total Liability	51,478.03	
Equity		
Net Income/(Loss)	(1,873.39)	
Total Equity	(1,873.39)	
Total Liabilities & Equity		*49,604.64*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Liege Operating			Year to Date Liege Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5012	Liege Assessment	4,433.00	4,433.00	0.00	44,330.00	44,330.00	0.00	53,196.00
5018	Liege Reserve Assessm	0.00	0.00	0.00	21,450.00	21,450.00	0.00	21,450.00
5027	Operating Interest	0.54	0.34	0.20	5.04	3.32	1.72	4.00
TOTAL Income		4,433.54	4,433.34	0.20	65,785.04	65,783.32	1.72	74,650.00
TOTAL Income		4,433.54	4,433.34	0.20	65,785.04	65,783.32	1.72	74,650.00
Expense								
Administrative								
6090	Contingency	20.00	42.00	22.00	200.00	416.00	216.00	500.00
TOTAL Administrative		20.00	42.00	22.00	200.00	416.00	216.00	500.00
Gate								
9015	Gate Repairs/Mtnc	285.00	167.00	(118.00)	705.77	1,666.00	960.23	2,000.00
TOTAL Gate		285.00	167.00	(118.00)	705.77	1,666.00	960.23	2,000.00
Landscaping								
7010	Landscape Contract	1,850.00	1,917.00	67.00	20,349.98	19,166.00	(1,183.98)	23,000.00
TOTAL Landscaping		1,850.00	1,917.00	67.00	20,349.98	19,166.00	(1,183.98)	23,000.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	42.00	42.00	0.00	416.00	416.00	500.00
8100	Lighting Mtnc Contract	0.00	150.00	150.00	0.00	1,500.00	1,500.00	1,800.00
TOTAL Repairs/Maintenanc		0.00	192.00	192.00	0.00	1,916.00	1,916.00	2,300.00
Reserve								
9800	Reserve Transfer	1,788.00	1,788.00	0.00	17,874.00	17,874.00	0.00	21,450.00
9820	Reserve Assessment Tr	867.00	867.00	0.00	8,666.00	8,666.00	0.00	10,400.00
TOTAL Reserve		2,655.00	2,655.00	0.00	26,540.00	26,540.00	0.00	31,850.00
Utilities								
9500	Electricity	181.17	230.00	48.83	1,970.75	2,200.00	229.25	2,750.00
9505	Water/Sewer	665.85	700.00	34.15	9,452.24	10,700.00	1,247.76	11,500.00
9520	Telephone/Internet	69.08	62.50	(6.58)	682.82	625.00	(57.82)	750.00
TOTAL Utilities		916.10	992.50	76.40	12,105.81	13,525.00	1,419.19	15,000.00
TOTAL Expense		5,726.10	5,965.50	239.40	59,901.56	63,229.00	3,327.44	74,650.00
Excess Revenue / Expense		(1,292.56)	(1,532.16)	239.60	5,883.48	2,554.32	3,329.16	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Liege Reserve			Year to Date Liege Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	1,788.00	(1,788.00)	0.00	17,874.00	(17,874.00)	21,450.00
5105	Reserve Interest	30.08	5.00	25.08	186.61	50.00	136.61	60.00
5120	Reserve Assessment Tx	0.00	867.00	(867.00)	0.00	8,666.00	(8,666.00)	10,400.00
TOTAL Reserve		30.08	2,660.00	(2,629.92)	186.61	26,590.00	(26,403.39)	31,910.00
TOTAL Income		30.08	2,660.00	(2,629.92)	186.61	26,590.00	(26,403.39)	31,910.00
Expense								
Reserve								
9920	Gates	2,060.00	0.00	(2,060.00)	2,060.00	0.00	(2,060.00)	0.00
9996	Painting	0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Reserve		2,060.00	0.00	(2,060.00)	2,060.00	0.00	(2,060.00)	884.00
TOTAL Expense		2,060.00	0.00	(2,060.00)	2,060.00	0.00	(2,060.00)	884.00
Excess Revenue / Expense		(2,029.92)	2,660.00	(4,689.92)	(1,873.39)	26,590.00	(28,463.39)	31,026.00

Foothills at MacDonald Ranch Mstr

Retreat Operating

Assets		
Cash		
Alliance Bank Retreat Op 9121	56,773.96	
Total Cash	56,773.96	
Total Assets		*56,773.96*
Liabilities & Equity		
Liability		
Accrued Payables	1,449.23	
Total Liability	1,449.23	
Equity		
Operating Fund Balance	55,305.24	
Net Income/(Loss)	19.49	
Total Equity	55,324.73	
Total Liabilities & Equity		*56,773.96*

Foothills at MacDonald Ranch Mstr

Retreat Reserve

Assets		
Cash		
Reserve Accrued Interest	7,781.57	
First Citizens Bank Retreat 0891	52,208.85	
FCB Bank Retreat CDARS	225,214.05	
Total Cash	285,204.47	
Total Assets		*285,204.47*
Liabilities & Equity		
Liability		
Contract Liability	274,774.91	
Total Liability	274,774.91	
Equity		
Reserve Fund Balance	1,104.92	
Net Income/(Loss)	9,324.64	
Total Equity	10,429.56	
Total Liabilities & Equity		*285,204.47*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Retreat Operating			Year to Date Retreat Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5013	Retreat Assessment	4,950.00	4,950.00	0.00	49,500.00	49,500.00	0.00	59,400.00
5027	Operating Interest	1.20	0.84	0.36	12.37	8.32	4.05	10.00
TOTAL Income		4,951.20	4,950.84	0.36	49,512.37	49,508.32	4.05	59,410.00
TOTAL Income		4,951.20	4,950.84	0.36	49,512.37	49,508.32	4.05	59,410.00
Expense								
Administrative								
6090	Contingency	20.00	20.00	0.00	200.00	200.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	200.00	200.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	0.00	125.00	125.00	0.00	1,250.00	1,250.00	1,500.00
TOTAL Gate		0.00	125.00	125.00	0.00	1,250.00	1,250.00	1,500.00
Landscaping								
7010	Landscape Contract	2,357.00	2,500.00	143.00	25,927.00	25,000.00	(927.00)	30,000.00
TOTAL Landscaping		2,357.00	2,500.00	143.00	25,927.00	25,000.00	(927.00)	30,000.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	84.00	84.00	750.00	832.00	82.00	1,000.00
8105	Lighting Misc/Repairs	0.00	84.00	84.00	0.00	832.00	832.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	168.00	168.00	750.00	1,664.00	914.00	2,000.00
Reserve								
9800	Reserve Transfer	981.00	981.00	0.00	9,808.00	9,808.00	0.00	11,770.00
TOTAL Reserve		981.00	981.00	0.00	9,808.00	9,808.00	0.00	11,770.00
Utilities								
9500	Electricity	149.21	170.00	20.79	1,494.34	1,720.00	225.66	2,100.00
9505	Water/Sewer	753.15	1,000.00	246.85	10,575.00	9,950.00	(625.00)	11,000.00
9520	Telephone/Internet	79.13	67.00	(12.13)	738.54	666.00	(72.54)	800.00
TOTAL Utilities		981.49	1,237.00	255.51	12,807.88	12,336.00	(471.88)	13,900.00
TOTAL Expense		4,339.49	5,031.00	691.51	49,492.88	50,258.00	765.12	59,410.00
Excess Revenue / Expense		611.71	(80.16)	691.87	19.49	(749.68)	769.17	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 10/1/2024 To 10/31/2024 11:59:00 PM

		Current Period Retreat Reserve			Year to Date Retreat Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	981.00	(981.00)	5,290.00	9,808.00	(4,518.00)	11,770.00
5105	Reserve Interest	962.05	83.00	879.05	9,324.64	834.00	8,490.64	1,000.00
TOTAL Reserve		962.05	1,064.00	(101.95)	14,614.64	10,642.00	3,972.64	12,770.00
TOTAL Income		962.05	1,064.00	(101.95)	14,614.64	10,642.00	3,972.64	12,770.00
Expense								
Reserve								
9963	Gate Loop Detection Sys	0.00	0.00	0.00	2,520.00	0.00	(2,520.00)	0.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	8,750.00
9965	Gate Phone System	0.00	0.00	0.00	2,770.00	2,770.00	0.00	5,720.00
TOTAL Reserve		0.00	0.00	0.00	5,290.00	2,770.00	(2,520.00)	14,470.00
TOTAL Expense		0.00	0.00	0.00	5,290.00	2,770.00	(2,520.00)	14,470.00
Excess Revenue / Expense		962.05	1,064.00	(101.95)	9,324.64	7,872.00	1,452.64	(1,700.00)