Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 11/30/24

Description	Operating	Reserve	Totals
ASSETS			
Operating Cash			
Alliance Bank Master 7423	$ (91,351.60)		$ (91,351.60)
Operating Accrued Interest	$ 5,291.32		$ 5,291.32
Alliance Bank Lairmont 5100	$ 14,550.60		$ 14,550.60
Alliance Bank Liege 5135	$ 25,626.85		$ 25,626.85
Alliance Bank Retreat 9121	$ 59,455.97		$ 59,455.97
Alliance Bank DragonRidge 9139	$ 24,912.90		$ 24,912.90
Alliance Bank DragonGlen 1140	$ 127,626.67		$ 127,626.67
Alliance Bank Master ICS 438	$ 1,250,958.06		$ 1,250,958.06
FCB Bank Master CDARS	$ 264,968.10		$ 264,968.10
Merrill Lynch Security Master	$ 139,977.93		$ 139,977.93
Alliance Bank Master ICS 423	$ 184,119.18		$ 184,119.18
Alliance DragonGlen CDARS	$ 52,113.99		$ 52,113.99
Total Operating Cash	$ 2,058,249.97		$ 2,058,249.97
Reserve Cash			
CIT Bank Master 4516		$ 174,703.34	$ 174,703.34
Reserve Accrued Interest		$ 20,051.83	$ 20,051.83
Alliance Bank Master ICS 009		$ 1,375,027.58	$ 1,375,027.58
Enterprise Lairmont 0197		$ 73,293.26	$ 73,293.26
Enterprise Liege 0200		$ 34,739.88	$ 34,739.88
Enterprise DragonRidge 0219		$ 151,269.48	$ 151,269.48
Alliance Bank Master 2273		$ 122,758.19	$ 122,758.19
CIT Bank Retreat 0891		$ 53,199.30	$ 53,199.30
Alliance Bank DragonGlen 4416		$ 83,717.28	$ 83,717.28
CIT Bank Master CDARS		$ 626,224.36	$ 626,224.36
Alliance Bank Master CDARS		$ 701,673.69	$ 701,673.69
CIT Bank Retreat CDARS		$ 232,827.41	$ 232,827.41
Alliance Bank Rsrv Liege 0129		$ 17,508.80	$ 17,508.80
Alliance DragonGlen Rsv CDARS		$ 314,579.44	$ 314,579.44
Total Reserve Cash		$ 3,981,573.84	$ 3,981,573.84
TOTAL CASH	**$ 2,058,249.97**	**$ 3,981,573.84**	**$ 6,039,823.81**
OTHER CURRENT ASSETS			
Accounts Receivable	$ 82,982.27		$ 82,982.27
Accounts Receivable Violations	$ 60,095.00		$ 60,095.00
Accounts Receivable Rsrv Asmts	$ 9,003.00		$ 9,003.00
Allowance for Doubtful Accounts	$ (14,974.42)		$ (14,974.42)
Due from Sub/Master	$ 2,128.14		$ 2,128.14
Prepaid Insurance	$ 9,650.00		$ 9,650.00
Prepaid Federal Tax	$ 16,300.00		$ 16,300.00
Personal Property	$ 18,419.98		$ 18,419.98
Accumulated Depreciation	$ (18,419.98)		$ (18,419.98)
Total Other Assets	$ 165,183.99	$ -	$ 165,183.99
TOTAL ASSETS	**$ 2,223,433.96**	**$ 3,981,573.84**	**$ 6,205,007.80**

Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 11/30/24

LIABILITIES & EQUITY

CURRENT LIABILITIES			
Accrued Payables	$ 143,287.72		$ 143,287.72
Unclaimed Property Payable	$ 3,168.00		$ 3,168.00
Atty Plcmt Fee	$ 1,000.00		$ 1,000.00
Rtnd Pymt Fee Payable	$ 40.00		$ 40.00
Due to Op/Rsrv	$ 2,128.14		$ 2,128.14
Prepaid Assessments	$ 244,333.31		$ 244,333.31
Contract Liability		$ 3,987,356.08	$ 3,987,356.08
Total Liabilities	$ 393,957.17	$ 3,987,356.08	$ 4,381,313.25
EQUITY			
Operating Fund Balance	$ 1,448,975.75		$ 1,448,975.75
Reserve Fund Balance		$ 1,366.29	$ 1,366.29
Current Year Net Income/(Loss)	$ 380,501.04	$ (7,148.53)	$ 373,352.51
Total Equity	$ 1,829,476.79	$ (5,782.24)	$ 1,823,694.55
Total Liabilities & Equity	**$ 2,223,433.96**	**$ 3,981,573.84**	**$ 6,205,007.80**

Foothills at MacDonald Ranch Mstr

Master Operating

Assets		
Cash		
Alliance Bank Master Op 7423	(91,351.60)	
Operating Accrued Interest	5,291.32	
Alliance Bank Op ICS 438	1,250,958.06	
FCB Bank Oper CDARS	264,968.10	
Merrill Lynch Security Op	139,977.93	
Alliance Bank Op ICS 423	184,119.18	
Total Cash	1,753,962.99	
Other Assets		
Accounts Receivable	82,982.27	
Accounts Receivable Violations	60,095.00	
Allowance for Doubtful Accounts	(14,974.42)	
Due from Sub/Master	305.14	
Prepaid Insurance	9,650.00	
Prepaid Federal Tax	16,300.00	
Personal Property	18,419.98	
Accumulated Depreciation	(18,419.98)	
Total Other Assets	154,357.99	
Total Assets		*1,908,320.98*
Liabilities & Equity		
Liability		
Accrued Payables	133,839.46	
Unclaimed Property Payable	3,168.00	
Attorney Placement Fee	1,000.00	
Rtnd Pymt Fee Payable	40.00	
Due to Master/Sub	1,823.00	
Prepaid Assessments	244,333.31	
Total Liability	384,203.77	
Equity		
Operating Fund Balance	1,221,064.36	
Net Income/(Loss)	303,052.85	
Total Equity	1,524,117.21	
Total Liabilities & Equity		*1,908,320.98*

Foothills at MacDonald Ranch Mstr

Master Reserve

Assets		
Cash		
First Citizens Bank Rsrv 4516	174,703.34	
Reserve Accrued Interest	18,985.30	
Alliance Bank Rsrv ICS 009	1,375,027.58	
Alliance Bank Master Rsrv 2273	122,758.19	
FCB Bank Master Rsrv CDARS	626,224.36	
Alliance Bank Rsrv CDARS	701,673.69	
Total Cash	3,019,372.46	
Total Assets		*3,019,372.46*
Liabilities & Equity		
Liability		
Contract Liability	3,035,822.15	
Total Liability	3,035,822.15	
Equity		
Net Income/(Loss)	(16,449.69)	
Total Equity	(16,449.69)	
Total Liabilities & Equity		*3,019,372.46*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5010	Master Assessment	309,540.00	291,060.00	18,480.00	3,326,400.00	3,201,660.00	124,740.00	3,492,720.00
5016	Bad Debt (Contra Reven	(417.00)	(417.00)	0.00	(4,583.00)	(4,583.00)	0.00	(5,000.00)
5020	Late Fees/Interest	540.00	0.00	540.00	6,290.00	0.00	6,290.00	0.00
5021	Gate Transponder Incom	1,700.00	1,500.00	200.00	30,945.00	16,500.00	14,445.00	18,000.00
5022	DragonRidge CC Transp	330.00	208.00	122.00	5,945.00	2,292.00	3,653.00	2,500.00
5025	Misc Income	0.00	0.00	0.00	200.00	0.00	200.00	0.00
5026	Violation Fines	(3,600.00)	0.00	(3,600.00)	33,464.00	0.00	33,464.00	0.00
5027	Operating Interest	1,053.00	167.00	886.00	14,520.80	1,833.00	12,687.80	2,000.00
5029	Collection Fees	1,800.00	0.00	1,800.00	16,450.00	0.00	16,450.00	0.00
5030	Rtnd Pymt Fees	40.00	0.00	40.00	300.00	0.00	300.00	0.00
5050	Design Review Fees	240.00	208.00	32.00	3,215.00	2,292.00	923.00	2,500.00
TOTAL Income		311,226.00	292,726.00	18,500.00	3,433,146.80	3,219,994.00	213,152.80	3,512,720.00
TOTAL Income		311,226.00	292,726.00	18,500.00	3,433,146.80	3,219,994.00	213,152.80	3,512,720.00
Expense								
Administrative								
6005	Audit/Tax Prep	2,475.00	2,725.00	250.00	2,475.00	2,725.00	250.00	2,725.00
6020	Bank Charges/Fees	60.00	42.00	(18.00)	635.00	458.00	(177.00)	500.00
6025	Collection Costs	900.00	417.00	(483.00)	16,350.00	4,583.00	(11,767.00)	5,000.00
6026	Insurance	2,905.00	2,750.00	(155.00)	31,835.00	30,250.00	(1,585.00)	33,000.00
6035	Legal	319.50	2,084.00	1,764.50	5,173.50	22,916.00	17,742.50	25,000.00
6040	Management Fees	12,477.50	11,667.00	(810.50)	134,123.50	128,333.00	(5,790.50)	140,000.00
6045	Ombudsman/SOS	0.00	0.00	0.00	3,995.25	4,200.00	204.75	4,500.00
6050	Copies/Supplies	596.57	917.00	320.43	18,271.31	10,083.00	(8,188.31)	11,000.00
6053	Postage	119.37	417.00	297.63	6,390.46	4,583.00	(1,807.46)	5,000.00
6056	Website	50.00	50.00	0.00	550.00	550.00	0.00	600.00
6058	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	1,000.00
6067	Welcome/Community/So	597.00	4,167.00	3,570.00	49,478.35	45,833.00	(3,645.35)	50,000.00
6090	Contingency	0.00	208.00	208.00	6,062.00	2,292.00	(3,770.00)	2,500.00
9035	Guardhouse Supplies	0.00	834.00	834.00	1,208.31	9,166.00	7,957.69	10,000.00
TOTAL Administrative		20,499.94	26,278.00	5,778.06	276,547.68	265,972.00	(10,575.68)	290,825.00
Gate								
9015	Gate Repairs/Mtnc	1,230.00	1,500.00	270.00	17,151.23	16,500.00	(651.23)	18,000.00
9025	Gate Transponder Exper	443.41	2,917.00	2,473.59	22,950.58	32,083.00	9,132.42	35,000.00
9030	Gate Software/Paper/Pa	4,851.90	5,334.00	482.10	61,945.76	58,666.00	(3,279.76)	64,000.00
TOTAL Gate		6,525.31	9,751.00	3,225.69	102,047.57	107,249.00	5,201.43	117,000.00
Landscaping								
7010	Landscape Contract	37,000.00	40,000.00	3,000.00	430,248.19	440,000.00	9,751.81	480,000.00
7015	Landsc Misc/Rprs	0.00	4,167.00	4,167.00	31,891.59	45,833.00	13,941.41	50,000.00
7020	Landsc Tree Mtnc/Contra	21,560.00	19,167.00	(2,393.00)	163,343.00	210,833.00	47,490.00	230,000.00
TOTAL Landscaping		58,560.00	63,334.00	4,774.00	625,482.78	696,666.00	71,183.22	760,000.00

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Pool								
7130	Fountain Contract	700.00	750.00	50.00	6,650.00	8,250.00	1,600.00	9,000.00
7135	Fountain Mtnc/Rprs	1,615.00	500.00	(1,115.00)	4,948.31	5,500.00	551.69	6,000.00
TOTAL Pool		2,315.00	1,250.00	(1,065.00)	11,598.31	13,750.00	2,151.69	15,000.00
Repairs/Maintenance								
8010	Janitorial Contract	961.00	1,084.00	123.00	10,571.00	11,916.00	1,345.00	13,000.00
8015	General Mtnc/Rprs	930.96	2,417.00	1,486.04	42,552.39	26,583.00	(15,969.39)	29,000.00
8020	Street Sweeping/SWPP	2,835.00	3,167.00	332.00	30,317.50	34,833.00	4,515.50	38,000.00
8025	Pest Control/Trapping	7,675.00	3,750.00	(3,925.00)	18,225.00	41,250.00	23,025.00	45,000.00
8055	Holiday Lighting/Decorati	15,331.57	15,500.00	168.43	15,331.57	15,500.00	168.43	15,500.00
8075	Common Area Imprv/Co	246.31	1,500.00	1,253.69	856.80	16,500.00	15,643.20	18,000.00
8090	Playground Equip Mtnc/I	219.00	417.00	198.00	7,233.66	4,583.00	(2,650.66)	5,000.00
8100	Lighting Mtnc Contract	1,869.50	1,870.00	0.50	20,564.50	20,564.00	(0.50)	22,434.00
8105	Lighting Misc/Repairs	0.00	1,667.00	1,667.00	20,713.77	18,333.00	(2,380.77)	20,000.00
TOTAL Repairs/Maintenanc		30,068.34	31,372.00	1,303.66	166,366.19	190,062.00	23,695.81	205,934.00
Reserve								
9800	Reserve Transfer	83,555.00	83,555.00	0.00	919,106.00	919,106.00	0.00	1,002,661.00
TOTAL Reserve		83,555.00	83,555.00	0.00	919,106.00	919,106.00	0.00	1,002,661.00
Security								
9100	Security Officer/Rover C	69,749.53	75,000.00	5,250.47	823,815.30	825,000.00	1,184.70	900,000.00
TOTAL Security		69,749.53	75,000.00	5,250.47	823,815.30	825,000.00	1,184.70	900,000.00
Utilities								
9500	Electricity	2,847.76	3,300.00	452.24	32,092.98	31,500.00	(592.98)	35,000.00
9505	Water/Sewer	7,412.30	9,000.00	1,587.70	167,247.83	173,000.00	5,752.17	180,000.00
9520	Telephone/Internet	524.83	500.00	(24.83)	5,584.46	5,500.00	(84.46)	6,000.00
9530	Trash	19.11	25.00	5.89	204.85	275.00	70.15	300.00
TOTAL Utilities		10,804.00	12,825.00	2,021.00	205,130.12	210,275.00	5,144.88	221,300.00
TOTAL Expense		282,077.12	303,365.00	21,287.88	3,130,093.95	3,228,080.00	97,986.05	3,512,720.00
Excess Revenue / Expense		29,148.88	(10,639.00)	39,787.88	303,052.85	(8,086.00)	311,138.85	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period Master Reserve			Year to Date Master Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	83,555.00	(83,555.00)	144,952.02	919,106.00	(774,153.98)	1,002,661.00
5105	Reserve Interest	5,565.49	667.00	4,898.49	57,857.98	7,333.00	50,524.98	8,000.00
TOTAL Reserve		5,565.49	84,222.00	(78,656.51)	202,810.00	926,439.00	(723,629.00)	1,010,661.00
TOTAL Income		5,565.49	84,222.00	(78,656.51)	202,810.00	926,439.00	(723,629.00)	1,010,661.00
Expense								
Reserve								
9900	Bank Charges	20.00	0.00	(20.00)	200.00	0.00	(200.00)	0.00
9909	Street Light Fixt/Pole Rpı	0.00	0.00	0.00	2,178.15	2,178.15	0.00	7,826.00
9911	Bollard Lighting Rpc/Rpr/	0.00	0.00	0.00	0.00	0.00	0.00	1,872.00
9924	Groundcover Replenish	0.00	0.00	0.00	0.00	0.00	0.00	18,720.00
9925	Landscaping	0.00	0.00	0.00	66,045.00	0.00	(66,045.00)	0.00
9926	Landscape Renovation	0.00	0.00	0.00	10,200.00	10,200.00	0.00	390,000.00
9928	Bacfklow Rplc	4,700.00	0.00	(4,700.00)	6,875.00	0.00	(6,875.00)	0.00
9937	Curb Repaint	0.00	0.00	0.00	0.00	0.00	0.00	8,060.00
9960	Wrought Iron Fencing	0.00	0.00	0.00	22,500.00	3,328.00	(19,172.00)	3,328.00
9961	Water Heater Replaceme	0.00	0.00	0.00	928.22	0.00	(928.22)	0.00
9963	Gate Loop Detection Sys	0.00	0.00	0.00	5,310.00	0.00	(5,310.00)	0.00
9980	Gate Hinges/Arm Barrier	0.00	0.00	0.00	3,790.00	0.00	(3,790.00)	0.00
9982	Playground/Sports Court	0.00	0.00	0.00	5,750.00	0.00	(5,750.00)	2,782.00
9987	Street Signs	23,020.56	23,020.56	0.00	79,907.42	79,907.42	0.00	500,000.00
9988	Tennis Ct Rsfc/Light/Fen	0.00	0.00	0.00	0.00	0.00	0.00	81,536.00
9989	Park Furnishing/Drink Fr	0.00	0.00	0.00	0.00	0.00	0.00	41,288.00
9991	Pavers Seal & Repair	0.00	0.00	0.00	0.00	0.00	0.00	3,263.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00
9996	Painting	0.00	0.00	0.00	15,575.90	0.00	(15,575.90)	0.00
TOTAL Reserve		27,740.56	23,020.56	(4,720.00)	219,259.69	95,613.57	(123,646.12)	1,061,639.00
TOTAL Expense		27,740.56	23,020.56	(4,720.00)	219,259.69	95,613.57	(123,646.12)	1,061,639.00
Excess Revenue / Expense		(22,175.07)	61,201.44	(83,376.51)	(16,449.69)	830,825.43	(847,275.12)	(50,978.00)

Foothills at MacDonald Ranch Mstr

DragonGlen Operating

Assets		
Cash		
Alliance Bank DragonGlen Op 1140	127,626.67	
Alliance DragonGlen Op CDARs	52,113.99	
Total Cash	179,740.66	
Other Assets		
Accounts Receivable Reserve Assessmei	4,601.00	
Due from Sub/Master	1,823.00	
Total Other Assets	6,424.00	
Total Assets		*186,164.66*
Liabilities & Equity		
Liability		
Accrued Payables	643.07	
Total Liability	643.07	
Equity		
Operating Fund Balance	123,007.33	
Net Income/(Loss)	62,514.26	
Total Equity	185,521.59	
Total Liabilities & Equity		*186,164.66*

Foothills at MacDonald Ranch Mstr

DragonGlen Reserve

Assets		
Cash		
Alliance DragonGlen Rsrv 4416	83,717.28	
Alliance DragonGlen Rsv CDARs	314,579.44	
Total Cash	398,296.72	
Total Assets		*398,296.72*
Liabilities & Equity		
Liability		
Contract Liability	396,181.46	
Total Liability	396,181.46	
Equity		
Net Income/(Loss)	2,115.26	
Total Equity	2,115.26	
Total Liabilities & Equity		*398,296.72*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period DragonGlen Operating			Year to Date DragonGlen Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5015	DragonGlen Assessmen	14,685.00	12,905.00	1,780.00	157,352.00	141,955.00	15,397.00	154,860.00
5019	DragonGlen Reserve As	1,200.00	0.00	1,200.00	199,200.00	174,000.00	25,200.00	174,000.00
5027	Operating Interest	108.54	25.00	83.54	1,200.33	275.00	925.33	300.00
5052	Capital Contribution	178.00	333.00	(155.00)	1,740.00	3,667.00	(1,927.00)	4,000.00
TOTAL Income		16,171.54	13,263.00	2,908.54	359,492.33	319,897.00	39,595.33	333,160.00
TOTAL Income		16,171.54	13,263.00	2,908.54	359,492.33	319,897.00	39,595.33	333,160.00
Expense								
Administrative								
6020	Bank Charges/Fees	20.00	20.00	0.00	220.00	220.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	220.00	220.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	95.00	230.00	135.00	3,784.60	2,520.00	(1,264.60)	2,750.00
TOTAL Gate		95.00	230.00	135.00	3,784.60	2,520.00	(1,264.60)	2,750.00
Landscaping								
7010	Landscape Contract	0.00	1,042.00	1,042.00	0.00	11,458.00	11,458.00	12,500.00
TOTAL Landscaping		0.00	1,042.00	1,042.00	0.00	11,458.00	11,458.00	12,500.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	125.00	125.00	1,500.00	1,375.00	(125.00)	1,500.00
8105	Lighting Misc/Repairs	0.00	0.00	0.00	745.00	0.00	(745.00)	0.00
TOTAL Repairs/Maintenanc		0.00	125.00	125.00	2,245.00	1,375.00	(870.00)	1,500.00
Reserve								
9800	Reserve Transfer	10,968.00	10,968.00	0.00	120,642.00	120,642.00	0.00	131,610.00
9820	Reserve Assessment Tra	14,500.00	14,500.00	0.00	159,500.00	159,500.00	0.00	174,000.00
TOTAL Reserve		25,468.00	25,468.00	0.00	280,142.00	280,142.00	0.00	305,610.00
Utilities								
9500	Electricity	125.62	150.00	24.38	1,518.90	1,420.00	(98.90)	1,600.00
9505	Water/Sewer	173.04	450.00	276.96	8,421.07	7,850.00	(571.07)	8,250.00
9520	Telephone/Internet	51.95	60.00	8.05	646.50	650.00	3.50	710.00
TOTAL Utilities		350.61	660.00	309.39	10,586.47	9,920.00	(666.47)	10,560.00
TOTAL Expense		25,933.61	27,545.00	1,611.39	296,978.07	305,635.00	8,656.93	333,160.00
Excess Revenue / Expense		(9,762.07)	(14,282.00)	4,519.93	62,514.26	14,262.00	48,252.26	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period DragonGlen Reserve			Year to Date DragonGlen Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	10,968.00	(10,968.00)	19,715.35	120,642.00	(100,926.65)	131,610.00
5105	Reserve Interest	1,045.56	42.00	1,003.56	4,059.91	458.00	3,601.91	500.00
5120	Reserve Assessment Tx	0.00	14,500.00	(14,500.00)	0.00	159,500.00	(159,500.00)	174,000.00
TOTAL Reserve		1,045.56	25,510.00	(24,464.44)	23,775.26	280,600.00	(256,824.74)	306,110.00
TOTAL Income		1,045.56	25,510.00	(24,464.44)	23,775.26	280,600.00	(256,824.74)	306,110.00
Expense								
Reserve								
9900	Bank Charges	0.00	0.00	0.00	60.00	0.00	(60.00)	0.00
9909	Street Light Fixt/Pole Rpr	0.00	0.00	0.00	0.00	0.00	0.00	12,250.00
9920	Gates	0.00	0.00	0.00	1,715.00	0.00	(1,715.00)	0.00
9926	Landscape Renovation	0.00	0.00	0.00	10,200.00	0.00	(10,200.00)	0.00
9935	Asphalt Seal Coat/Crack	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	9,685.00	9,685.00	0.00	18,200.00
TOTAL Reserve		0.00	0.00	0.00	21,660.00	9,685.00	(11,975.00)	180,450.00
TOTAL Expense		0.00	0.00	0.00	21,660.00	9,685.00	(11,975.00)	180,450.00
Excess Revenue / Expense		1,045.56	25,510.00	(24,464.44)	2,115.26	270,915.00	(268,799.74)	125,660.00

Foothills at MacDonald Ranch Mstr

DragonRidge Operating

Assets		
Cash		
Alliance Bank DragonRidge Op 9139	24,912.90	
Total Cash	24,912.90	
Other Assets		
Accounts Receivable Reserve Assessme	4,371.00	
Total Other Assets	4,371.00	
Total Assets		*29,283.90*
Liabilities & Equity		
Liability		
Accrued Payables	2,624.49	
Total Liability	2,624.49	
Equity		
Operating Fund Balance	17,933.61	
Net Income/(Loss)	8,725.80	
Total Equity	26,659.41	
Total Liabilities & Equity		*29,283.90*

Foothills at MacDonald Ranch Mstr

DragonRidge Reserve

Assets		
Cash		
Enterprise Bk & Trust DragonRidge 0219	151,269.48	
Total Cash	151,269.48	
Total Assets		*151,269.48*
Liabilities & Equity		
Liability		
Contract Liability	153,335.86	
Total Liability	153,335.86	
Equity		
Net Income/(Loss)	(2,066.38)	
Total Equity	(2,066.38)	
Total Liabilities & Equity		*151,269.48*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period DragonRidge Operating			Year to Date DragonRidge Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5014	DragonRidge Assessme	4,932.00	4,932.00	0.00	54,252.00	54,252.00	0.00	59,184.00
5017	Dragon Ridge Reserve A	0.00	0.00	0.00	39,339.00	39,339.00	0.00	39,339.00
5027	Operating Interest	0.55	0.42	0.13	6.50	4.58	1.92	5.00
TOTAL Income		4,932.55	4,932.42	0.13	93,597.50	93,595.58	1.92	98,528.00
TOTAL Income		4,932.55	4,932.42	0.13	93,597.50	93,595.58	1.92	98,528.00
Expense								
Administrative								
6020	Bank Charges/Fees	20.00	20.00	0.00	220.00	220.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	220.00	220.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	95.00	250.00	155.00	1,036.14	2,750.00	1,713.86	3,000.00
TOTAL Gate		95.00	250.00	155.00	1,036.14	2,750.00	1,713.86	3,000.00
Landscaping								
7010	Landscape Contract	1,793.00	2,066.00	273.00	21,515.99	22,734.00	1,218.01	24,800.00
7015	Landsc Misc/Rprs	0.00	125.00	125.00	0.00	1,375.00	1,375.00	1,500.00
TOTAL Landscaping		1,793.00	2,191.00	398.00	21,515.99	24,109.00	2,593.01	26,300.00
Repairs/Maintenance								
8105	Lighting Misc/Repairs	0.00	83.00	83.00	0.00	917.00	917.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	83.00	83.00	0.00	917.00	917.00	1,000.00
Reserve								
9800	Reserve Transfer	1,100.00	1,100.00	0.00	12,099.00	12,099.00	0.00	13,199.00
9820	Reserve Assessment Tra	3,279.00	3,279.00	0.00	36,060.00	36,060.00	0.00	39,339.00
TOTAL Reserve		4,379.00	4,379.00	0.00	48,159.00	48,159.00	0.00	52,538.00
Utilities								
9500	Electricity	69.87	110.00	40.13	834.01	1,130.00	295.99	1,250.00
9505	Water/Sewer	445.70	900.00	454.30	11,882.45	12,250.00	367.55	13,000.00
9520	Telephone/Internet	128.14	100.00	(28.14)	1,224.11	1,100.00	(124.11)	1,200.00
TOTAL Utilities		643.71	1,110.00	466.29	13,940.57	14,480.00	539.43	15,450.00
TOTAL Expense		6,930.71	8,033.00	1,102.29	84,871.70	90,635.00	5,763.30	98,528.00
Excess Revenue / Expense		(1,998.16)	(3,100.58)	1,102.42	8,725.80	2,960.58	5,765.22	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period DragonRidge Reserve			Year to Date DragonRidge Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	1,100.00	(1,100.00)	0.00	12,099.00	(12,099.00)	13,199.00
5105	Reserve Interest	171.17	50.00	121.17	1,743.62	550.00	1,193.62	600.00
5120	Reserve Assessment Tx	0.00	3,279.00	(3,279.00)	0.00	36,060.00	(36,060.00)	39,339.00
TOTAL Reserve		171.17	4,429.00	(4,257.83)	1,743.62	48,709.00	(46,965.38)	53,138.00
TOTAL Income		171.17	4,429.00	(4,257.83)	1,743.62	48,709.00	(46,965.38)	53,138.00
Expense								
Reserve								
9920	Gates	0.00	0.00	0.00	3,810.00	0.00	(3,810.00)	0.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	13,800.00
TOTAL Reserve		0.00	0.00	0.00	3,810.00	0.00	(3,810.00)	13,800.00
TOTAL Expense		0.00	0.00	0.00	3,810.00	0.00	(3,810.00)	13,800.00
Excess Revenue / Expense		171.17	4,429.00	(4,257.83)	(2,066.38)	48,709.00	(50,775.38)	39,338.00

Foothills at MacDonald Ranch Mstr

Lairmont Operating

Assets		
Cash		
Alliance Bank Lairmont Op 5100	14,550.60	
Total Cash	14,550.60	
Total Assets		*14,550.60*
Liabilities & Equity		
Liability		
Accrued Payables	289.11	
Due to Master/Sub	305.14	
Total Liability	594.25	
Equity		
Operating Fund Balance	13,711.63	
Net Income/(Loss)	244.72	
Total Equity	13,956.35	
Total Liabilities & Equity		*14,550.60*

Foothills at MacDonald Ranch Mstr

Lairmont Reserve

Assets		
Cash		
Enterprise Bk & Trust Lairmont 197	73,293.26	
Total Cash	73,293.26	
Total Assets		*73,293.26*
Liabilities & Equity		
Liability		
Contract Liability	72,127.67	
Total Liability	72,127.67	
Equity		
Reserve Fund Balance	261.37	
Net Income/(Loss)	904.22	
Total Equity	1,165.59	
Total Liabilities & Equity		*73,293.26*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period Lairmont Operating			Year to Date Lairmont Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5011	Lairmont Assessment	800.00	800.00	0.00	8,800.00	8,800.00	0.00	9,600.00
5027	Operating Interest	0.30	0.25	0.05	3.28	2.75	0.53	3.00
TOTAL Income		800.30	800.25	0.05	8,803.28	8,802.75	0.53	9,603.00
TOTAL Income		800.30	800.25	0.05	8,803.28	8,802.75	0.53	9,603.00
Expense								
Administrative								
6090	Contingency	20.00	42.00	22.00	220.00	458.00	238.00	500.00
TOTAL Administrative		20.00	42.00	22.00	220.00	458.00	238.00	500.00
Gate								
9015	Gate Repairs/Mtnc	95.00	84.00	(11.00)	674.52	916.00	241.48	1,000.00
TOTAL Gate		95.00	84.00	(11.00)	674.52	916.00	241.48	1,000.00
Landscaping								
7010	Landscape Contract	200.00	233.00	33.00	2,400.00	2,567.00	167.00	2,800.00
TOTAL Landscaping		200.00	233.00	33.00	2,400.00	2,567.00	167.00	2,800.00
Reserve								
9800	Reserve Transfer	289.00	289.00	0.00	3,179.00	3,179.00	0.00	3,468.00
TOTAL Reserve		289.00	289.00	0.00	3,179.00	3,179.00	0.00	3,468.00
Utilities								
9500	Electricity	57.00	38.00	(19.00)	712.53	412.00	(300.53)	450.00
9505	Water/Sewer	22.11	32.00	9.89	503.13	548.00	44.87	575.00
9520	Telephone/Internet	82.08	68.00	(14.08)	869.38	742.00	(127.38)	810.00
TOTAL Utilities		161.19	138.00	(23.19)	2,085.04	1,702.00	(383.04)	1,835.00
TOTAL Expense		765.19	786.00	20.81	8,558.56	8,822.00	263.44	9,603.00
Excess Revenue / Expense		35.11	14.25	20.86	244.72	(19.25)	263.97	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period Lairmont Reserve			Year to Date Lairmont Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	289.00	(289.00)	0.00	3,179.00	(3,179.00)	3,468.00
5105	Reserve Interest	76.81	34.00	42.81	904.22	366.00	538.22	400.00
TOTAL Reserve		76.81	323.00	(246.19)	904.22	3,545.00	(2,640.78)	3,868.00
TOTAL Income		76.81	323.00	(246.19)	904.22	3,545.00	(2,640.78)	3,868.00
Expense								
Reserve								
9963	Gate Loop Detection Sys	0.00	0.00	0.00	0.00	0.00	0.00	3,500.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	4,384.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	4,384.00
Excess Revenue / Expense		76.81	323.00	(246.19)	904.22	3,545.00	(2,640.78)	(516.00)

Foothills at MacDonald Ranch Mstr

Liege Operating

Assets		
Cash		
Alliance Bank Liege Op 5135	25,626.85	
Total Cash	25,626.85	
Other Assets		
Accounts Receivable Reserve Assessme	31.00	
Total Other Assets	31.00	
Total Assets		*25,657.85*
Liabilities & Equity		
Liability		
Accrued Payables	2,653.71	
Total Liability	2,653.71	
Equity		
Operating Fund Balance	17,953.58	
Net Income/(Loss)	5,050.56	
Total Equity	23,004.14	
Total Liabilities & Equity		*25,657.85*

Foothills at MacDonald Ranch Mstr

Liege Reserve

Assets		
Cash		
Enterprise Bk & Trust Liege 0200	34,739.88	
Alliance Bank Liege Rsrv 0129	17,508.80	
Total Cash	52,248.68	
Total Assets		*52,248.68*
Liabilities & Equity		
Liability		
Contract Liability	54,133.03	
Total Liability	54,133.03	
Equity		
Net Income/(Loss)	(1,884.35)	
Total Equity	(1,884.35)	
Total Liabilities & Equity		*52,248.68*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period Liege Operating			Year to Date Liege Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5012	Liege Assessment	4,433.00	4,433.00	0.00	48,763.00	48,763.00	0.00	53,196.00
5018	Liege Reserve Assessm	0.00	0.00	0.00	21,450.00	21,450.00	0.00	21,450.00
5027	Operating Interest	0.54	0.34	0.20	5.58	3.66	1.92	4.00
TOTAL Income		4,433.54	4,433.34	0.20	70,218.58	70,216.66	1.92	74,650.00
TOTAL Income		4,433.54	4,433.34	0.20	70,218.58	70,216.66	1.92	74,650.00
Expense								
Administrative								
6090	Contingency	20.00	42.00	22.00	220.00	458.00	238.00	500.00
TOTAL Administrative		20.00	42.00	22.00	220.00	458.00	238.00	500.00
Gate								
9015	Gate Repairs/Mtnc	95.00	167.00	72.00	800.77	1,833.00	1,032.23	2,000.00
TOTAL Gate		95.00	167.00	72.00	800.77	1,833.00	1,032.23	2,000.00
Landscaping								
7010	Landscape Contract	1,850.00	1,917.00	67.00	22,199.98	21,083.00	(1,116.98)	23,000.00
TOTAL Landscaping		1,850.00	1,917.00	67.00	22,199.98	21,083.00	(1,116.98)	23,000.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	42.00	42.00	0.00	458.00	458.00	500.00
8100	Lighting Mtnc Contract	0.00	150.00	150.00	0.00	1,650.00	1,650.00	1,800.00
TOTAL Repairs/Maintenanc		0.00	192.00	192.00	0.00	2,108.00	2,108.00	2,300.00
Reserve								
9800	Reserve Transfer	1,788.00	1,788.00	0.00	19,662.00	19,662.00	0.00	21,450.00
9820	Reserve Assessment Tra	867.00	867.00	0.00	9,533.00	9,533.00	0.00	10,400.00
TOTAL Reserve		2,655.00	2,655.00	0.00	29,195.00	29,195.00	0.00	31,850.00
Utilities								
9500	Electricity	188.47	275.00	86.53	2,159.22	2,475.00	315.78	2,750.00
9505	Water/Sewer	383.38	400.00	16.62	9,835.62	11,100.00	1,264.38	11,500.00
9520	Telephone/Internet	74.61	62.50	(12.11)	757.43	687.50	(69.93)	750.00
TOTAL Utilities		646.46	737.50	91.04	12,752.27	14,262.50	1,510.23	15,000.00
TOTAL Expense		5,266.46	5,710.50	444.04	65,168.02	68,939.50	3,771.48	74,650.00
Excess Revenue / Expense		(832.92)	(1,277.16)	444.24	5,050.56	1,277.16	3,773.40	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period Liege Reserve			Year to Date Liege Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	1,788.00	(1,788.00)	0.00	19,662.00	(19,662.00)	21,450.00
5105	Reserve Interest	29.04	5.00	24.04	215.65	55.00	160.65	60.00
5120	Reserve Assessment Tx	0.00	867.00	(867.00)	0.00	9,533.00	(9,533.00)	10,400.00
TOTAL Reserve		29.04	2,660.00	(2,630.96)	215.65	29,250.00	(29,034.35)	31,910.00
TOTAL Income		29.04	2,660.00	(2,630.96)	215.65	29,250.00	(29,034.35)	31,910.00
Expense								
Reserve								
9900	Bank Charges	40.00	0.00	(40.00)	40.00	0.00	(40.00)	0.00
9920	Gates	0.00	0.00	0.00	2,060.00	0.00	(2,060.00)	0.00
9996	Painting	0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Reserve		40.00	0.00	(40.00)	2,100.00	0.00	(2,100.00)	884.00
TOTAL Expense		40.00	0.00	(40.00)	2,100.00	0.00	(2,100.00)	884.00
Excess Revenue / Expense		(10.96)	2,660.00	(2,670.96)	(1,884.35)	29,250.00	(31,134.35)	31,026.00

Foothills at MacDonald Ranch Mstr

Retreat Operating

Assets		
Cash		
Alliance Bank Retreat Op 9121	59,455.97	
Total Cash	59,455.97	
Total Assets		*59,455.97*
Liabilities & Equity		
Liability		
Accrued Payables	3,237.88	
Total Liability	3,237.88	
Equity		
Operating Fund Balance	55,305.24	
Net Income/(Loss)	912.85	
Total Equity	56,218.09	
Total Liabilities & Equity		*59,455.97*

Foothills at MacDonald Ranch Mstr

Retreat Reserve

Assets		
Cash		
Reserve Accrued Interest	1,066.53	
First Citizens Bank Retreat 0891	53,199.30	
FCB Bank Retreat CDARS	232,827.41	
Total Cash	287,093.24	
Total Assets		*287,093.24*
Liabilities & Equity		
Liability		
Contract Liability	275,755.91	
Total Liability	275,755.91	
Equity		
Reserve Fund Balance	1,104.92	
Net Income/(Loss)	10,232.41	
Total Equity	11,337.33	
Total Liabilities & Equity		*287,093.24*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period Retreat Operating			Year to Date Retreat Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5013	Retreat Assessment	4,950.00	4,950.00	0.00	54,450.00	54,450.00	0.00	59,400.00
5027	Operating Interest	1.19	0.84	0.35	13.56	9.16	4.40	10.00
TOTAL Income		4,951.19	4,950.84	0.35	54,463.56	54,459.16	4.40	59,410.00
TOTAL Income		4,951.19	4,950.84	0.35	54,463.56	54,459.16	4.40	59,410.00
Expense								
Administrative								
6090	Contingency	20.00	20.00	0.00	220.00	220.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	220.00	220.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	95.00	125.00	30.00	95.00	1,375.00	1,280.00	1,500.00
TOTAL Gate		95.00	125.00	30.00	95.00	1,375.00	1,280.00	1,500.00
Landscaping								
7010	Landscape Contract	2,357.00	2,500.00	143.00	28,284.00	27,500.00	(784.00)	30,000.00
TOTAL Landscaping		2,357.00	2,500.00	143.00	28,284.00	27,500.00	(784.00)	30,000.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	84.00	84.00	750.00	916.00	166.00	1,000.00
8105	Lighting Misc/Repairs	0.00	84.00	84.00	0.00	916.00	916.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	168.00	168.00	750.00	1,832.00	1,082.00	2,000.00
Reserve								
9800	Reserve Transfer	981.00	981.00	0.00	10,789.00	10,789.00	0.00	11,770.00
TOTAL Reserve		981.00	981.00	0.00	10,789.00	10,789.00	0.00	11,770.00
Utilities								
9500	Electricity	140.18	190.00	49.82	1,634.52	1,910.00	275.48	2,100.00
9505	Water/Sewer	385.24	600.00	214.76	10,960.24	10,550.00	(410.24)	11,000.00
9520	Telephone/Internet	79.41	67.00	(12.41)	817.95	733.00	(84.95)	800.00
TOTAL Utilities		604.83	857.00	252.17	13,412.71	13,193.00	(219.71)	13,900.00
TOTAL Expense		4,057.83	4,651.00	593.17	53,550.71	54,909.00	1,358.29	59,410.00
Excess Revenue / Expense		893.36	299.84	593.52	912.85	(449.84)	1,362.69	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 11/1/2024 To 11/30/2024 11:59:00 PM

		Current Period Retreat Reserve			Year to Date Retreat Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	981.00	(981.00)	5,290.00	10,789.00	(5,499.00)	11,770.00
5105	Reserve Interest	907.77	83.00	824.77	10,232.41	917.00	9,315.41	1,000.00
TOTAL Reserve		907.77	1,064.00	(156.23)	15,522.41	11,706.00	3,816.41	12,770.00
TOTAL Income		907.77	1,064.00	(156.23)	15,522.41	11,706.00	3,816.41	12,770.00
Expense								
Reserve								
9963	Gate Loop Detection Sys	0.00	0.00	0.00	2,520.00	0.00	(2,520.00)	0.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	8,750.00
9965	Gate Phone System	0.00	0.00	0.00	2,770.00	2,770.00	0.00	5,720.00
TOTAL Reserve		0.00	0.00	0.00	5,290.00	2,770.00	(2,520.00)	14,470.00
TOTAL Expense		0.00	0.00	0.00	5,290.00	2,770.00	(2,520.00)	14,470.00
Excess Revenue / Expense		907.77	1,064.00	(156.23)	10,232.41	8,936.00	1,296.41	(1,700.00)