Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 12/31/24

Description	Operating	Reserve	Totals
ASSETS			
Operating Cash			
Alliance Bank Master 7423	$ (43,611.37)		$ (43,611.37)
Operating Accrued Interest	$ 6,383.73		$ 6,383.73
Alliance Bank Lairmont 5100	$ 13,983.45		$ 13,983.45
Alliance Bank Liege 5135	$ 24,773.52		$ 24,773.52
Alliance Bank Retreat 9121	$ 59,707.18		$ 59,707.18
Alliance Bank DragonRidge 9139	$ 22,880.91		$ 22,880.91
Alliance Bank DragonGlen 1140	$ 118,118.34		$ 118,118.34
Alliance Bank Master ICS 438	$ 1,250,958.06		$ 1,250,958.06
FCB Bank Master CDARS	$ 264,968.10		$ 264,968.10
Merrill Lynch Security Master	$ 139,977.93		$ 139,977.93
Alliance Bank Master ICS 423	$ 284,433.11		$ 284,433.11
Alliance DragonGlen CDARS	$ 52,223.39		$ 52,223.39
Total Operating Cash	$ 2,194,796.35		$ 2,194,796.35
Reserve Cash			
CIT Bank Master 4516		$ 174,743.41	$ 174,743.41
Reserve Accrued Interest		$ 23,361.51	$ 23,361.51
Alliance Bank Master ICS 009		$ 1,375,962.13	$ 1,375,962.13
Enterprise Lairmont 0197		$ 73,657.08	$ 73,657.08
Enterprise Liege 0200		$ 37,421.80	$ 37,421.80
Enterprise DragonRidge 0219		$ 155,822.51	$ 155,822.51
Alliance Bank Master 2273		$ 206,324.95	$ 206,324.95
CIT Bank Retreat 0891		$ 54,190.29	$ 54,190.29
Alliance Bank DragonGlen 4416		$ 109,204.57	$ 109,204.57
CIT Bank Master CDARS		$ 626,251.94	$ 626,251.94
Alliance Bank Master CDARS		$ 704,030.75	$ 704,030.75
CIT Bank Retreat CDARS		$ 232,827.41	$ 232,827.41
Alliance Bank Rsrv Liege 0129		$ 17,511.03	$ 17,511.03
Alliance DragonGlen Rsv CDARS		$ 315,650.46	$ 315,650.46
Total Reserve Cash		$ 4,106,959.84	$ 4,106,959.84
TOTAL CASH	**$ 2,194,796.35**	**$ 4,106,959.84**	**$ 6,301,756.19**
OTHER CURRENT ASSETS			
Accounts Receivable	$ 80,230.67		$ 80,230.67
Accounts Receivable Violations	$ 59,935.00		$ 59,935.00
Accounts Receivable Rsrv Asmts	$ 7,981.00		$ 7,981.00
Allowance for Doubtful Accounts	$ (34,511.42)		$ (34,511.42)
Due from Sub/Master	$ 1,022.00		$ 1,022.00
Prepaid Insurance	$ 4,177.00		$ 4,177.00
Prepaid Federal Tax	$ -		$ -
Personal Property	$ 18,419.98		$ 18,419.98
Accumulated Depreciation	$ (18,419.98)		$ (18,419.98)
Total Other Assets	$ 118,834.25	$ -	$ 118,834.25
TOTAL ASSETS	**$ 2,313,630.60**	**$ 4,106,959.84**	**$ 6,420,590.44**

Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 12/31/24

LIABILITIES & EQUITY

CURRENT LIABILITIES			
Accrued Payables	$ 232,472.88	$ 30,396.00	$ 262,868.88
Accounts Payables	$ 175.00		$ 175.00
Unclaimed Property Payable	$ 2,838.00		$ 2,838.00
Atty Plcmt Fee	$ -		$ -
Rtnd Pymt Fee Payable	$ -		$ -
Due to Op/Rsrv	$ 1,022.00		$ 1,022.00
Prepaid Assessments	$ 381,637.31		$ 381,637.31
Contract Liability		$ 4,074,218.51	$ 4,074,218.51
Total Liabilities	$ 618,145.19	$ 4,104,614.51	$ 4,722,759.70
EQUITY			
Operating Fund Balance	$ 1,372,611.92		$ 1,372,611.92
Reserve Fund Balance		$ 1,366.29	$ 1,366.29
Current Year Net Income/(Loss)	$ 322,873.49	$ 979.04	$ 323,852.53
Total Equity	$ 1,695,485.41	$ 2,345.33	$ 1,697,830.74
Total Liabilities & Equity	**$ 2,313,630.60**	**$ 4,106,959.84**	**$ 6,420,590.44**

Foothills at MacDonald Ranch Mstr

Master Operating

Assets		
Cash		
Alliance Bank Master Op 7423	(43,611.37)	
Operating Accrued Interest	6,383.73	
Alliance Bank Op ICS 438	1,250,958.06	
FCB Bank Oper CDARS	264,968.10	
Merrill Lynch Security Op	139,977.93	
Alliance Bank Op ICS 423	284,433.11	
Total Cash	1,903,109.56	
Other Assets		
Accounts Receivable	80,230.67	
Accounts Receivable Violations	59,935.00	
Allowance for Doubtful Accounts	(34,511.42)	
Prepaid Insurance	4,177.00	
Personal Property	18,419.98	
Accumulated Depreciation	(18,419.98)	
Total Other Assets	109,831.25	
Total Assets		*2,012,940.81*
Liabilities & Equity		
Liability		
Accrued Payables	216,815.90	
Accounts Payable	175.00	
Unclaimed Property Payable	2,838.00	
Due to Master/Sub	1,022.00	
Prepaid Assessments	381,637.31	
Total Liability	602,488.21	
Equity		
Operating Fund Balance	1,144,700.53	
Net Income/(Loss)	265,752.07	
Total Equity	1,410,452.60	
Total Liabilities & Equity		*2,012,940.81*

Foothills at MacDonald Ranch Mstr

Master Reserve

Assets		
Cash		
First Citizens Bank Rsrv 4516	174,743.41	
Reserve Accrued Interest	21,419.41	
Alliance Bank Rsrv ICS 009	1,375,962.13	
Alliance Bank Master Rsrv 2273	206,324.95	
FCB Bank Master Rsrv CDARS	626,251.94	
Alliance Bank Rsrv CDARS	704,030.75	
Total Cash	3,108,732.59	
Total Assets		*3,108,732.59*
Liabilities & Equity		
Liability		
Accrued Payables	30,396.00	
Contract Liability	3,078,336.59	
Total Liability	3,108,732.59	
Total Liabilities & Equity		*3,108,732.59*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5010	Master Assessment	310,200.00	291,060.00	19,140.00	3,636,600.00	3,492,720.00	143,880.00	3,492,720.00
5016	Bad Debt (Contra Reven	(417.00)	(417.00)	0.00	(5,000.00)	(5,000.00)	0.00	(5,000.00)
5020	Late Fees/Interest	540.00	0.00	540.00	6,830.00	0.00	6,830.00	0.00
5021	Gate Transponder Incom	3,095.00	1,500.00	1,595.00	34,040.00	18,000.00	16,040.00	18,000.00
5022	DragonRidge CC Transp	405.00	208.00	197.00	6,350.00	2,500.00	3,850.00	2,500.00
5025	Misc Income	0.00	0.00	0.00	200.00	0.00	200.00	0.00
5026	Violation Fines	40.00	0.00	40.00	33,504.00	0.00	33,504.00	0.00
5027	Operating Interest	207.11	167.00	40.11	14,727.91	2,000.00	12,727.91	2,000.00
5029	Collection Fees	1,450.00	0.00	1,450.00	17,900.00	0.00	17,900.00	0.00
5030	Rtnd Pymt Fees	20.00	0.00	20.00	320.00	0.00	320.00	0.00
5050	Design Review Fees	230.00	208.00	22.00	3,445.00	2,500.00	945.00	2,500.00
TOTAL Income		315,770.11	292,726.00	23,044.11	3,748,916.91	3,512,720.00	236,196.91	3,512,720.00
TOTAL Income		315,770.11	292,726.00	23,044.11	3,748,916.91	3,512,720.00	236,196.91	3,512,720.00
Expense								
Administrative								
6005	Audit/Tax Prep	0.00	0.00	0.00	2,475.00	2,725.00	250.00	2,725.00
6020	Bank Charges/Fees	30.00	42.00	12.00	665.00	500.00	(165.00)	500.00
6025	Collection Costs	1,250.00	417.00	(833.00)	17,600.00	5,000.00	(12,600.00)	5,000.00
6026	Insurance	5,473.00	2,750.00	(2,723.00)	37,308.00	33,000.00	(4,308.00)	33,000.00
6035	Legal	1,884.00	2,084.00	200.00	7,057.50	25,000.00	17,942.50	25,000.00
6040	Management Fees	12,498.50	11,667.00	(831.50)	146,622.00	140,000.00	(6,622.00)	140,000.00
6045	Ombudsman/SOS	300.00	300.00	0.00	4,295.25	4,500.00	204.75	4,500.00
6050	Copies/Supplies	86.40	917.00	830.60	18,357.71	11,000.00	(7,357.71)	11,000.00
6053	Postage	1,377.29	417.00	(960.29)	7,767.75	5,000.00	(2,767.75)	5,000.00
6056	Website	0.00	50.00	50.00	550.00	600.00	50.00	600.00
6058	Federal Income Tax	0.00	1,000.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
6067	Welcome/Community/So	0.00	4,167.00	4,167.00	49,478.35	50,000.00	521.65	50,000.00
6090	Contingency	0.00	208.00	208.00	6,062.00	2,500.00	(3,562.00)	2,500.00
9035	Guardhouse Supplies	83.74	834.00	750.26	1,292.05	10,000.00	8,707.95	10,000.00
TOTAL Administrative		22,982.93	24,853.00	1,870.07	299,530.61	290,825.00	(8,705.61)	290,825.00
Gate								
9015	Gate Repairs/Mtnc	1,147.50	1,500.00	352.50	18,298.73	18,000.00	(298.73)	18,000.00
9025	Gate Transponder Exper	0.00	2,917.00	2,917.00	22,950.58	35,000.00	12,049.42	35,000.00
9030	Gate Software/Paper/Pa	6,878.08	5,334.00	(1,544.08)	68,823.84	64,000.00	(4,823.84)	64,000.00
TOTAL Gate		8,025.58	9,751.00	1,725.42	110,073.15	117,000.00	6,926.85	117,000.00
Landscaping								
7010	Landscape Contract	44,978.23	40,000.00	(4,978.23)	475,226.42	480,000.00	4,773.58	480,000.00
7015	Landsc Misc/Rprs	0.00	4,167.00	4,167.00	31,891.59	50,000.00	18,108.41	50,000.00
7020	Landsc Tree Mtnc/Contra	69,535.25	19,167.00	(50,368.25)	232,878.25	230,000.00	(2,878.25)	230,000.00
TOTAL Landscaping		114,513.48	63,334.00	(51,179.48)	739,996.26	760,000.00	20,003.74	760,000.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Pool								
7130	Fountain Contract	700.00	750.00	50.00	7,350.00	9,000.00	1,650.00	9,000.00
7135	Fountain Mtnc/Rprs	0.00	500.00	500.00	4,948.31	6,000.00	1,051.69	6,000.00
TOTAL Pool		700.00	1,250.00	550.00	12,298.31	15,000.00	2,701.69	15,000.00
Repairs/Maintenance								
8010	Janitorial Contract	500.00	1,084.00	584.00	11,071.00	13,000.00	1,929.00	13,000.00
8015	General Mtnc/Rprs	3,573.93	2,417.00	(1,156.93)	46,126.32	29,000.00	(17,126.32)	29,000.00
8020	Street Sweeping/SWPP	2,760.00	3,167.00	407.00	33,077.50	38,000.00	4,922.50	38,000.00
8025	Pest Control/Trapping	7,675.00	3,750.00	(3,925.00)	26,075.00	45,000.00	18,925.00	45,000.00
8055	Holiday Lighting/Decorati	0.00	0.00	0.00	15,331.57	15,500.00	168.43	15,500.00
8075	Common Area Imprv/Co	1,120.67	1,500.00	379.33	1,977.47	18,000.00	16,022.53	18,000.00
8090	Playground Equip Mtnc/I	408.43	417.00	8.57	7,642.09	5,000.00	(2,642.09)	5,000.00
8100	Lighting Mtnc Contract	1,869.50	1,870.00	0.50	22,434.00	22,434.00	0.00	22,434.00
8105	Lighting Misc/Repairs	11,912.90	1,667.00	(10,245.90)	32,626.67	20,000.00	(12,626.67)	20,000.00
TOTAL Repairs/Maintenanc		29,820.43	15,872.00	(13,948.43)	196,361.62	205,934.00	9,572.38	205,934.00
Reserve								
9800	Reserve Transfer	83,555.00	83,555.00	0.00	1,002,661.00	1,002,661.00	0.00	1,002,661.00
TOTAL Reserve		83,555.00	83,555.00	0.00	1,002,661.00	1,002,661.00	0.00	1,002,661.00
Security								
9100	Security Officer/Rover C	83,263.67	75,000.00	(8,263.67)	907,078.97	900,000.00	(7,078.97)	900,000.00
TOTAL Security		83,263.67	75,000.00	(8,263.67)	907,078.97	900,000.00	(7,078.97)	900,000.00
Utilities								
9500	Electricity	2,934.10	3,500.00	565.90	35,027.08	35,000.00	(27.08)	35,000.00
9505	Water/Sewer	6,422.59	7,000.00	577.41	173,670.42	180,000.00	6,329.58	180,000.00
9520	Telephone/Internet	659.00	500.00	(159.00)	6,243.46	6,000.00	(243.46)	6,000.00
9530	Trash	19.11	25.00	5.89	223.96	300.00	76.04	300.00
TOTAL Utilities		10,034.80	11,025.00	990.20	215,164.92	221,300.00	6,135.08	221,300.00
TOTAL Expense		352,895.89	284,640.00	(68,255.89)	3,483,164.84	3,512,720.00	29,555.16	3,512,720.00
Excess Revenue / Expense		(37,125.78)	8,086.00	(45,211.78)	265,752.07	0.00	265,752.07	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Master Reserve			Year to Date Master Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	41,040.56	83,555.00	(42,514.44)	185,992.58	1,002,661.00	(816,668.42)	1,002,661.00
5105	Reserve Interest	5,825.13	667.00	5,158.13	63,683.11	8,000.00	55,683.11	8,000.00
TOTAL Reserve		46,865.69	84,222.00	(37,356.31)	249,675.69	1,010,661.00	(760,985.31)	1,010,661.00
TOTAL Income		46,865.69	84,222.00	(37,356.31)	249,675.69	1,010,661.00	(760,985.31)	1,010,661.00
Expense								
Reserve								
9900	Bank Charges	20.00	0.00	(20.00)	220.00	0.00	(220.00)	0.00
9909	Street Light Fixt/Pole Rpı	0.00	5,647.85	5,647.85	2,178.15	7,826.00	5,647.85	7,826.00
9911	Bollard Lighting Rpc/Rpr/	0.00	1,872.00	1,872.00	0.00	1,872.00	1,872.00	1,872.00
9924	Groundcover Replenish	0.00	18,720.00	18,720.00	0.00	18,720.00	18,720.00	18,720.00
9925	Landscaping	28,621.00	0.00	(28,621.00)	94,666.00	0.00	(94,666.00)	0.00
9926	Landscape Renovation	0.00	379,800.00	379,800.00	10,200.00	390,000.00	379,800.00	390,000.00
9928	Bacfklow Rplc	0.00	0.00	0.00	6,875.00	0.00	(6,875.00)	0.00
9933	Asphalt Patching Repairs	1,775.00	0.00	(1,775.00)	1,775.00	0.00	(1,775.00)	0.00
9937	Curb Repaint	0.00	8,060.00	8,060.00	0.00	8,060.00	8,060.00	8,060.00
9960	Wrought Iron Fencing	0.00	0.00	0.00	22,500.00	3,328.00	(19,172.00)	3,328.00
9961	Water Heater Replaceme	0.00	0.00	0.00	928.22	0.00	(928.22)	0.00
9963	Gate Loop Detection Sys	0.00	0.00	0.00	5,310.00	0.00	(5,310.00)	0.00
9980	Gate Hinges/Arm Barrier	0.00	0.00	0.00	3,790.00	0.00	(3,790.00)	0.00
9982	Playground/Sports Court	0.00	2,782.00	2,782.00	5,750.00	2,782.00	(2,968.00)	2,782.00
9987	Street Signs	0.00	420,092.58	420,092.58	79,907.42	500,000.00	420,092.58	500,000.00
9988	Tennis Ct Rsfc/Light/Fen	0.00	81,536.00	81,536.00	0.00	81,536.00	81,536.00	81,536.00
9989	Park Furnishing/Drink Fr	0.00	41,288.00	41,288.00	0.00	41,288.00	41,288.00	41,288.00
9991	Pavers Seal & Repair	0.00	3,263.00	3,263.00	0.00	3,263.00	3,263.00	3,263.00
9993	Paint Vehicle Gates	0.00	2,964.00	2,964.00	0.00	2,964.00	2,964.00	2,964.00
9996	Painting	0.00	0.00	0.00	15,575.90	0.00	(15,575.90)	0.00
TOTAL Reserve		30,416.00	966,025.43	935,609.43	249,675.69	1,061,639.00	811,963.31	1,061,639.00
TOTAL Expense		30,416.00	966,025.43	935,609.43	249,675.69	1,061,639.00	811,963.31	1,061,639.00
Excess Revenue / Expense		16,449.69	(881,803.43)	898,253.12	0.00	(50,978.00)	50,978.00	(50,978.00)

Foothills at MacDonald Ranch Mstr

DragonGlen Operating

Assets		
Cash		
Alliance Bank DragonGlen Op 1140	118,118.34	
Alliance DragonGlen Op CDARs	52,223.39	
Total Cash	170,341.73	
Other Assets		
Accounts Receivable Reserve Assessme	3,579.00	
Due from Sub/Master	1,022.00	
Total Other Assets	4,601.00	
Total Assets		*174,942.73*
Liabilities & Equity		
Liability		
Accrued Payables	950.67	
Total Liability	950.67	
Equity		
Operating Fund Balance	123,007.33	
Net Income/(Loss)	50,984.73	
Total Equity	173,992.06	
Total Liabilities & Equity		*174,942.73*

Foothills at MacDonald Ranch Mstr

DragonGlen Reserve

Assets		
Cash		
Alliance DragonGlen Rsrv 4416	109,204.57	
Alliance DragonGlen Rsv CDARs	315,650.46	
Total Cash	424,855.03	
Total Assets		*424,855.03*
Liabilities & Equity		
Liability		
Contract Liability	424,855.03	
Total Liability	424,855.03	
Total Liabilities & Equity		*424,855.03*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period DragonGlen Operating			Year to Date DragonGlen Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5015	DragonGlen Assessmen	14,685.00	12,905.00	1,780.00	172,037.00	154,860.00	17,177.00	154,860.00
5019	DragonGlen Reserve As	0.00	0.00	0.00	199,200.00	174,000.00	25,200.00	174,000.00
5027	Operating Interest	112.00	25.00	87.00	1,312.33	300.00	1,012.33	300.00
5052	Capital Contribution	0.00	333.00	(333.00)	1,740.00	4,000.00	(2,260.00)	4,000.00
TOTAL Income		14,797.00	13,263.00	1,534.00	374,289.33	333,160.00	41,129.33	333,160.00
TOTAL Income		14,797.00	13,263.00	1,534.00	374,289.33	333,160.00	41,129.33	333,160.00
Expense								
Administrative								
6020	Bank Charges/Fees	20.00	20.00	0.00	240.00	240.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	240.00	240.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	302.50	230.00	(72.50)	4,087.10	2,750.00	(1,337.10)	2,750.00
TOTAL Gate		302.50	230.00	(72.50)	4,087.10	2,750.00	(1,337.10)	2,750.00
Landscaping								
7010	Landscape Contract	0.00	1,042.00	1,042.00	0.00	12,500.00	12,500.00	12,500.00
TOTAL Landscaping		0.00	1,042.00	1,042.00	0.00	12,500.00	12,500.00	12,500.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	125.00	125.00	1,500.00	1,500.00	0.00	1,500.00
8105	Lighting Misc/Repairs	0.00	0.00	0.00	745.00	0.00	(745.00)	0.00
TOTAL Repairs/Maintenanc		0.00	125.00	125.00	2,245.00	1,500.00	(745.00)	1,500.00
Reserve								
9800	Reserve Transfer	10,968.00	10,968.00	0.00	131,610.00	131,610.00	0.00	131,610.00
9820	Reserve Assessment Tra	14,500.00	14,500.00	0.00	174,000.00	174,000.00	0.00	174,000.00
TOTAL Reserve		25,468.00	25,468.00	0.00	305,610.00	305,610.00	0.00	305,610.00
Utilities								
9500	Electricity	146.06	180.00	33.94	1,664.96	1,600.00	(64.96)	1,600.00
9505	Water/Sewer	322.44	400.00	77.56	8,743.51	8,250.00	(493.51)	8,250.00
9520	Telephone/Internet	67.53	60.00	(7.53)	714.03	710.00	(4.03)	710.00
TOTAL Utilities		536.03	640.00	103.97	11,122.50	10,560.00	(562.50)	10,560.00
TOTAL Expense		26,326.53	27,525.00	1,198.47	323,304.60	333,160.00	9,855.40	333,160.00
Excess Revenue / Expense		(11,529.53)	(14,262.00)	2,732.47	50,984.73	0.00	50,984.73	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period DragonGlen Reserve			Year to Date DragonGlen Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	(3,205.57)	10,968.00	(14,173.57)	16,509.78	131,610.00	(115,100.22)	131,610.00
5105	Reserve Interest	1,090.31	42.00	1,048.31	5,150.22	500.00	4,650.22	500.00
5120	Reserve Assessment Tx	0.00	14,500.00	(14,500.00)	0.00	174,000.00	(174,000.00)	174,000.00
TOTAL Reserve		(2,115.26)	25,510.00	(27,625.26)	21,660.00	306,110.00	(284,450.00)	306,110.00
TOTAL Income		(2,115.26)	25,510.00	(27,625.26)	21,660.00	306,110.00	(284,450.00)	306,110.00
Expense								
Reserve								
9900	Bank Charges	0.00	0.00	0.00	60.00	0.00	(60.00)	0.00
9909	Street Light Fixt/Pole Rpr	0.00	12,250.00	12,250.00	0.00	12,250.00	12,250.00	12,250.00
9920	Gates	0.00	0.00	0.00	1,715.00	0.00	(1,715.00)	0.00
9926	Landscape Renovation	0.00	0.00	0.00	10,200.00	0.00	(10,200.00)	0.00
9935	Asphalt Seal Coat/Crack	0.00	150,000.00	150,000.00	0.00	150,000.00	150,000.00	150,000.00
9964	Gate Operators Rpr/Rplc	0.00	8,515.00	8,515.00	9,685.00	18,200.00	8,515.00	18,200.00
TOTAL Reserve		0.00	170,765.00	170,765.00	21,660.00	180,450.00	158,790.00	180,450.00
TOTAL Expense		0.00	170,765.00	170,765.00	21,660.00	180,450.00	158,790.00	180,450.00
Excess Revenue / Expense		(2,115.26)	(145,255.00)	143,139.74	0.00	125,660.00	(125,660.00)	125,660.00

Foothills at MacDonald Ranch Mstr

DragonRidge Operating

Assets		
Cash		
Alliance Bank DragonRidge Op 9139	22,880.91	
Total Cash	22,880.91	
Other Assets		
Accounts Receivable Reserve Assessme	4,371.00	
Total Other Assets	4,371.00	
Total Assets		*27,251.91*
Liabilities & Equity		
Liability		
Accrued Payables	4,409.89	
Total Liability	4,409.89	
Equity		
Operating Fund Balance	17,933.61	
Net Income/(Loss)	4,908.41	
Total Equity	22,842.02	
Total Liabilities & Equity		*27,251.91*

Foothills at MacDonald Ranch Mstr

DragonRidge Reserve

Assets		
Cash		
Enterprise Bk & Trust DragonRidge 0219	155,822.51	
Total Cash	155,822.51	
Total Assets		*155,822.51*
Liabilities & Equity		
Liability		
Contract Liability	155,822.51	
Total Liability	155,822.51	
Total Liabilities & Equity		*155,822.51*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period DragonRidge Operating			Year to Date DragonRidge Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5014	DragonRidge Assessme	4,932.00	4,932.00	0.00	59,184.00	59,184.00	0.00	59,184.00
5017	Dragon Ridge Reserve A	0.00	0.00	0.00	39,339.00	39,339.00	0.00	39,339.00
5027	Operating Interest	0.53	0.42	0.11	7.03	5.00	2.03	5.00
TOTAL Income		4,932.53	4,932.42	0.11	98,530.03	98,528.00	2.03	98,528.00
TOTAL Income		4,932.53	4,932.42	0.11	98,530.03	98,528.00	2.03	98,528.00
Expense								
Administrative								
6020	Bank Charges/Fees	20.00	20.00	0.00	240.00	240.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	240.00	240.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	0.00	250.00	250.00	1,036.14	3,000.00	1,963.86	3,000.00
TOTAL Gate		0.00	250.00	250.00	1,036.14	3,000.00	1,963.86	3,000.00
Landscaping								
7010	Landscape Contract	3,586.00	2,066.00	(1,520.00)	25,101.99	24,800.00	(301.99)	24,800.00
7015	Landsc Misc/Rprs	0.00	125.00	125.00	0.00	1,500.00	1,500.00	1,500.00
TOTAL Landscaping		3,586.00	2,191.00	(1,395.00)	25,101.99	26,300.00	1,198.01	26,300.00
Repairs/Maintenance								
8105	Lighting Misc/Repairs	0.00	83.00	83.00	0.00	1,000.00	1,000.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	83.00	83.00	0.00	1,000.00	1,000.00	1,000.00
Reserve								
9800	Reserve Transfer	1,100.00	1,100.00	0.00	13,199.00	13,199.00	0.00	13,199.00
9820	Reserve Assessment Tr	3,279.00	3,279.00	0.00	39,339.00	39,339.00	0.00	39,339.00
TOTAL Reserve		4,379.00	4,379.00	0.00	52,538.00	52,538.00	0.00	52,538.00
Utilities								
9500	Electricity	73.67	120.00	46.33	907.68	1,250.00	342.32	1,250.00
9505	Water/Sewer	501.31	750.00	248.69	12,383.76	13,000.00	616.24	13,000.00
9520	Telephone/Internet	189.94	100.00	(89.94)	1,414.05	1,200.00	(214.05)	1,200.00
TOTAL Utilities		764.92	970.00	205.08	14,705.49	15,450.00	744.51	15,450.00
TOTAL Expense		8,749.92	7,893.00	(856.92)	93,621.62	98,528.00	4,906.38	98,528.00
Excess Revenue / Expense		(3,817.39)	(2,960.58)	(856.81)	4,908.41	0.00	4,908.41	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period DragonRidge Reserve			Year to Date DragonRidge Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	1,892.35	1,100.00	792.35	1,892.35	13,199.00	(11,306.65)	13,199.00
5105	Reserve Interest	174.03	50.00	124.03	1,917.65	600.00	1,317.65	600.00
5120	Reserve Assessment Tx	0.00	3,279.00	(3,279.00)	0.00	39,339.00	(39,339.00)	39,339.00
TOTAL Reserve		2,066.38	4,429.00	(2,362.62)	3,810.00	53,138.00	(49,328.00)	53,138.00
TOTAL Income		2,066.38	4,429.00	(2,362.62)	3,810.00	53,138.00	(49,328.00)	53,138.00
Expense								
Reserve								
9920	Gates	0.00	0.00	0.00	3,810.00	0.00	(3,810.00)	0.00
9964	Gate Operators Rpr/Rplc	0.00	13,800.00	13,800.00	0.00	13,800.00	13,800.00	13,800.00
TOTAL Reserve		0.00	13,800.00	13,800.00	3,810.00	13,800.00	9,990.00	13,800.00
TOTAL Expense		0.00	13,800.00	13,800.00	3,810.00	13,800.00	9,990.00	13,800.00
Excess Revenue / Expense		2,066.38	(9,371.00)	11,437.38	0.00	39,338.00	(39,338.00)	39,338.00

Foothills at MacDonald Ranch Mstr

Lairmont Operating

Assets		
Cash		
Alliance Bank Lairmont Op 5100	13,983.45	
Total Cash	13,983.45	
Total Assets		*13,983.45*
Liabilities & Equity		
Liability		
Accrued Payables	512.89	
Total Liability	512.89	
Equity		
Operating Fund Balance	13,711.63	
Net Income/(Loss)	(241.07)	
Total Equity	13,470.56	
Total Liabilities & Equity		*13,983.45*

Foothills at MacDonald Ranch Mstr

Lairmont Reserve

Assets		
Cash		
Enterprise Bk & Trust Lairmont 197	73,657.08	
Total Cash	73,657.08	
Total Assets		*73,657.08*
Liabilities & Equity		
Liability		
Contract Liability	72,416.67	
Total Liability	72,416.67	
Equity		
Reserve Fund Balance	261.37	
Net Income/(Loss)	979.04	
Total Equity	1,240.41	
Total Liabilities & Equity		*73,657.08*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Lairmont Operating			Year to Date Lairmont Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5011	Lairmont Assessment	800.00	800.00	0.00	9,600.00	9,600.00	0.00	9,600.00
5027	Operating Interest	0.30	0.25	0.05	3.58	3.00	0.58	3.00
TOTAL Income		800.30	800.25	0.05	9,603.58	9,603.00	0.58	9,603.00
TOTAL Income		800.30	800.25	0.05	9,603.58	9,603.00	0.58	9,603.00
Expense								
Administrative								
6090	Contingency	20.00	42.00	22.00	240.00	500.00	260.00	500.00
TOTAL Administrative		20.00	42.00	22.00	240.00	500.00	260.00	500.00
Gate								
9015	Gate Repairs/Mtnc	382.50	84.00	(298.50)	1,057.02	1,000.00	(57.02)	1,000.00
TOTAL Gate		382.50	84.00	(298.50)	1,057.02	1,000.00	(57.02)	1,000.00
Landscaping								
7010	Landscape Contract	400.00	233.00	(167.00)	2,800.00	2,800.00	0.00	2,800.00
TOTAL Landscaping		400.00	233.00	(167.00)	2,800.00	2,800.00	0.00	2,800.00
Reserve								
9800	Reserve Transfer	289.00	289.00	0.00	3,468.00	3,468.00	0.00	3,468.00
TOTAL Reserve		289.00	289.00	0.00	3,468.00	3,468.00	0.00	3,468.00
Utilities								
9500	Electricity	58.48	38.00	(20.48)	771.01	450.00	(321.01)	450.00
9505	Water/Sewer	23.80	27.00	3.20	526.93	575.00	48.07	575.00
9520	Telephone/Internet	112.31	68.00	(44.31)	981.69	810.00	(171.69)	810.00
TOTAL Utilities		194.59	133.00	(61.59)	2,279.63	1,835.00	(444.63)	1,835.00
TOTAL Expense		1,286.09	781.00	(505.09)	9,844.65	9,603.00	(241.65)	9,603.00
Excess Revenue / Expense		(485.79)	19.25	(505.04)	(241.07)	0.00	(241.07)	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Lairmont Reserve			Year to Date Lairmont Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	0.00	289.00	(289.00)	0.00	3,468.00	(3,468.00)	3,468.00
5105	Reserve Interest	74.82	34.00	40.82	979.04	400.00	579.04	400.00
TOTAL Reserve		74.82	323.00	(248.18)	979.04	3,868.00	(2,888.96)	3,868.00
TOTAL Income		74.82	323.00	(248.18)	979.04	3,868.00	(2,888.96)	3,868.00
Expense								
Reserve								
9963	Gate Loop Detection Sys	0.00	3,500.00	3,500.00	0.00	3,500.00	3,500.00	3,500.00
9993	Paint Vehicle Gates	0.00	884.00	884.00	0.00	884.00	884.00	884.00
TOTAL Reserve		0.00	4,384.00	4,384.00	0.00	4,384.00	4,384.00	4,384.00
TOTAL Expense		0.00	4,384.00	4,384.00	0.00	4,384.00	4,384.00	4,384.00
Excess Revenue / Expense		74.82	(4,061.00)	4,135.82	979.04	(516.00)	1,495.04	(516.00)

Foothills at MacDonald Ranch Mstr

Liege Operating

Assets		
Cash		
Alliance Bank Liege Op 5135	24,773.52	
Total Cash	24,773.52	
Other Assets		
Accounts Receivable Reserve Assessme	31.00	
Total Other Assets	31.00	
Total Assets		*24,804.52*
Liabilities & Equity		
Liability		
Accrued Payables	4,439.88	
Total Liability	4,439.88	
Equity		
Operating Fund Balance	17,953.58	
Net Income/(Loss)	2,411.06	
Total Equity	20,364.64	
Total Liabilities & Equity		*24,804.52*

Foothills at MacDonald Ranch Mstr

Liege Reserve

Assets		
Cash		
Enterprise Bk & Trust Liege 0200	37,421.80	
Alliance Bank Liege Rsrv 0129	17,511.03	
Total Cash	54,932.83	
Total Assets		*54,932.83*
Liabilities & Equity		
Liability		
Contract Liability	54,932.83	
Total Liability	54,932.83	
Total Liabilities & Equity		*54,932.83*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Liege Operating			Year to Date Liege Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5012	Liege Assessment	4,433.00	4,433.00	0.00	53,196.00	53,196.00	0.00	53,196.00
5018	Liege Reserve Assessm	0.00	0.00	0.00	21,450.00	21,450.00	0.00	21,450.00
5027	Operating Interest	0.55	0.34	0.21	6.13	4.00	2.13	4.00
TOTAL Income		4,433.55	4,433.34	0.21	74,652.13	74,650.00	2.13	74,650.00
TOTAL Income		4,433.55	4,433.34	0.21	74,652.13	74,650.00	2.13	74,650.00
Expense								
Administrative								
6090	Contingency	20.00	42.00	22.00	240.00	500.00	260.00	500.00
TOTAL Administrative		20.00	42.00	22.00	240.00	500.00	260.00	500.00
Gate								
9015	Gate Repairs/Mtnc	0.00	167.00	167.00	800.77	2,000.00	1,199.23	2,000.00
TOTAL Gate		0.00	167.00	167.00	800.77	2,000.00	1,199.23	2,000.00
Landscaping								
7010	Landscape Contract	3,700.00	1,917.00	(1,783.00)	25,899.98	23,000.00	(2,899.98)	23,000.00
TOTAL Landscaping		3,700.00	1,917.00	(1,783.00)	25,899.98	23,000.00	(2,899.98)	23,000.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	42.00	42.00	0.00	500.00	500.00	500.00
8100	Lighting Mtnc Contract	0.00	150.00	150.00	0.00	1,800.00	1,800.00	1,800.00
TOTAL Repairs/Maintenanc		0.00	192.00	192.00	0.00	2,300.00	2,300.00	2,300.00
Reserve								
9800	Reserve Transfer	1,788.00	1,788.00	0.00	21,450.00	21,450.00	0.00	21,450.00
9820	Reserve Assessment Tra	867.00	867.00	0.00	10,400.00	10,400.00	0.00	10,400.00
TOTAL Reserve		2,655.00	2,655.00	0.00	31,850.00	31,850.00	0.00	31,850.00
Utilities								
9500	Electricity	192.03	275.00	82.97	2,351.25	2,750.00	398.75	2,750.00
9505	Water/Sewer	399.80	400.00	0.20	10,235.42	11,500.00	1,264.58	11,500.00
9520	Telephone/Internet	106.22	62.50	(43.72)	863.65	750.00	(113.65)	750.00
TOTAL Utilities		698.05	737.50	39.45	13,450.32	15,000.00	1,549.68	15,000.00
TOTAL Expense		7,073.05	5,710.50	(1,362.55)	72,241.07	74,650.00	2,408.93	74,650.00
Excess Revenue / Expense		(2,639.50)	(1,277.16)	(1,362.34)	2,411.06	0.00	2,411.06	0.00

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Liege Reserve			Year to Date Liege Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	1,882.12	1,788.00	94.12	1,882.12	21,450.00	(19,567.88)	21,450.00
5105	Reserve Interest	2.23	5.00	(2.77)	217.88	60.00	157.88	60.00
5120	Reserve Assessment Tx	0.00	867.00	(867.00)	0.00	10,400.00	(10,400.00)	10,400.00
TOTAL Reserve		1,884.35	2,660.00	(775.65)	2,100.00	31,910.00	(29,810.00)	31,910.00
TOTAL Income		1,884.35	2,660.00	(775.65)	2,100.00	31,910.00	(29,810.00)	31,910.00
Expense								
Reserve								
9900	Bank Charges	0.00	0.00	0.00	40.00	0.00	(40.00)	0.00
9920	Gates	0.00	0.00	0.00	2,060.00	0.00	(2,060.00)	0.00
9996	Painting	0.00	884.00	884.00	0.00	884.00	884.00	884.00
TOTAL Reserve		0.00	884.00	884.00	2,100.00	884.00	(1,216.00)	884.00
TOTAL Expense		0.00	884.00	884.00	2,100.00	884.00	(1,216.00)	884.00
Excess Revenue / Expense		1,884.35	1,776.00	108.35	0.00	31,026.00	(31,026.00)	31,026.00

Foothills at MacDonald Ranch Mstr

Retreat Operating

Assets		
Cash		
Alliance Bank Retreat Op 9121	59,707.18	
Total Cash	59,707.18	
Total Assets		*59,707.18*
Liabilities & Equity		
Liability		
Accrued Payables	5,343.65	
Total Liability	5,343.65	
Equity		
Operating Fund Balance	55,305.24	
Net Income/(Loss)	(941.71)	
Total Equity	54,363.53	
Total Liabilities & Equity		*59,707.18*

Foothills at MacDonald Ranch Mstr

Retreat Reserve

Assets		
Cash		
Reserve Accrued Interest	1,942.10	
First Citizens Bank Retreat 0891	54,190.29	
FCB Bank Retreat CDARS	232,827.41	
Total Cash	288,959.80	
Total Assets		*288,959.80*
Liabilities & Equity		
Liability		
Contract Liability	287,854.88	
Total Liability	287,854.88	
Equity		
Reserve Fund Balance	1,104.92	
Total Equity	1,104.92	
Total Liabilities & Equity		*288,959.80*

Foothills at MacDonald Ranch Mstr
Income and Expense Statement
Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Retreat Operating			Year to Date Retreat Operating			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Income								
5013	Retreat Assessment	4,950.00	4,950.00	0.00	59,400.00	59,400.00	0.00	59,400.00
5027	Operating Interest	1.25	0.84	0.41	14.81	10.00	4.81	10.00
TOTAL Income		4,951.25	4,950.84	0.41	59,414.81	59,410.00	4.81	59,410.00
TOTAL Income		4,951.25	4,950.84	0.41	59,414.81	59,410.00	4.81	59,410.00
Expense								
Administrative								
6090	Contingency	20.00	20.00	0.00	240.00	240.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	240.00	240.00	0.00	240.00
Gate								
9015	Gate Repairs/Mtnc	505.00	125.00	(380.00)	600.00	1,500.00	900.00	1,500.00
TOTAL Gate		505.00	125.00	(380.00)	600.00	1,500.00	900.00	1,500.00
Landscaping								
7010	Landscape Contract	4,714.00	2,500.00	(2,214.00)	32,998.00	30,000.00	(2,998.00)	30,000.00
TOTAL Landscaping		4,714.00	2,500.00	(2,214.00)	32,998.00	30,000.00	(2,998.00)	30,000.00
Repairs/Maintenance								
8015	General Mtnc/Rprs	0.00	84.00	84.00	750.00	1,000.00	250.00	1,000.00
8105	Lighting Misc/Repairs	0.00	84.00	84.00	0.00	1,000.00	1,000.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	168.00	168.00	750.00	2,000.00	1,250.00	2,000.00
Reserve								
9800	Reserve Transfer	981.00	981.00	0.00	11,770.00	11,770.00	0.00	11,770.00
TOTAL Reserve		981.00	981.00	0.00	11,770.00	11,770.00	0.00	11,770.00
Utilities								
9500	Electricity	137.46	190.00	52.54	1,771.98	2,100.00	328.02	2,100.00
9505	Water/Sewer	369.05	450.00	80.95	11,329.29	11,000.00	(329.29)	11,000.00
9520	Telephone/Internet	79.30	67.00	(12.30)	897.25	800.00	(97.25)	800.00
TOTAL Utilities		585.81	707.00	121.19	13,998.52	13,900.00	(98.52)	13,900.00
TOTAL Expense		6,805.81	4,501.00	(2,304.81)	60,356.52	59,410.00	(946.52)	59,410.00
Excess Revenue / Expense		(1,854.56)	449.84	(2,304.40)	(941.71)	0.00	(941.71)	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 12/1/2024 To 12/31/2024 11:59:00 PM

		Current Period Retreat Reserve			Year to Date Retreat Reserve			
		Actual	Budget	$ Var	Actual	Budget	$ Var	Annual
Income								
Reserve								
5100	Reserve Transfer	(11,117.97)	981.00	(12,098.97)	(5,827.97)	11,770.00	(17,597.97)	11,770.00
5105	Reserve Interest	885.56	83.00	802.56	11,117.97	1,000.00	10,117.97	1,000.00
TOTAL Reserve		(10,232.41)	1,064.00	(11,296.41)	5,290.00	12,770.00	(7,480.00)	12,770.00
TOTAL Income		(10,232.41)	1,064.00	(11,296.41)	5,290.00	12,770.00	(7,480.00)	12,770.00
Expense								
Reserve								
9963	Gate Loop Detection Sys	0.00	0.00	0.00	2,520.00	0.00	(2,520.00)	0.00
9964	Gate Operators Rpr/Rplc	0.00	8,750.00	8,750.00	0.00	8,750.00	8,750.00	8,750.00
9965	Gate Phone System	0.00	2,950.00	2,950.00	2,770.00	5,720.00	2,950.00	5,720.00
TOTAL Reserve		0.00	11,700.00	11,700.00	5,290.00	14,470.00	9,180.00	14,470.00
TOTAL Expense		0.00	11,700.00	11,700.00	5,290.00	14,470.00	9,180.00	14,470.00
Excess Revenue / Expense		(10,232.41)	(10,636.00)	403.59	0.00	(1,700.00)	1,700.00	(1,700.00)