

Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 1/31/25

Description	Operating	Reserve	Totals
ASSETS			
<u>Operating Cash</u>			
Alliance Bank Master 7423	\$ (57,974.37)		\$ (57,974.37)
Operating Accrued Interest	\$ 7,480.58		\$ 7,480.58
Alliance Bank Lairmont 5100	\$ 13,778.64		\$ 13,778.64
Alliance Bank Liege 5135	\$ 24,025.28		\$ 24,025.28
Alliance Bank Retreat 9121	\$ 61,138.26		\$ 61,138.26
Alliance Bank DragonRidge 9139	\$ 26,029.76		\$ 26,029.76
Alliance Bank DragonGlen 1140	\$ 128,231.56		\$ 128,231.56
Alliance Bank Master ICS 438	\$ 1,250,958.06		\$ 1,250,958.06
FCB Bank Master CDARS	\$ 264,968.10		\$ 264,968.10
Merrill Lynch Security Master	\$ 139,977.93		\$ 139,977.93
Alliance Bank Master ICS 423	\$ 266,721.07		\$ 266,721.07
Alliance DragonGlen CDARS	\$ 52,333.03		\$ 52,333.03
Total Operating Cash	\$ 2,177,667.90		\$ 2,177,667.90
<u>Reserve Cash</u>			
CIT Bank Master 4516		\$ 174,783.48	\$ 174,783.48
Reserve Accrued Interest		\$ 8,727.17	\$ 8,727.17
Alliance Bank Master ICS 009		\$ 1,526,982.80	\$ 1,526,982.80
Enterprise Lairmont 0197		\$ 74,288.02	\$ 74,288.02
Enterprise Liege 0200		\$ 37,737.22	\$ 37,737.22
Enterprise DragonRidge 0219		\$ 160,049.55	\$ 160,049.55
Alliance Bank Master 2273		\$ 95,020.89	\$ 95,020.89
CIT Bank Retreat 0891		\$ 55,179.43	\$ 55,179.43
Alliance Bank DragonGlen 4416		\$ 72,518.07	\$ 72,518.07
CIT Bank Master CDARS		\$ 644,059.07	\$ 644,059.07
Alliance Bank Master CDARS		\$ 706,462.06	\$ 706,462.06
CIT Bank Retreat CDARS		\$ 232,827.41	\$ 232,827.41
Alliance Bank Rsrv Liege 0129		\$ 17,513.26	\$ 17,513.26
Alliance DragonGlen Rsv CDARS		\$ 366,725.25	\$ 366,725.25
Total Reserve Cash		\$ 4,172,873.68	\$ 4,172,873.68
TOTAL CASH	\$ 2,177,667.90	\$ 4,172,873.68	\$ 6,350,541.58
<u>OTHER CURRENT ASSETS</u>			
Accounts Receivable	\$ 89,661.22		\$ 89,661.22
Accounts Receivable Violations	\$ 68,380.00		\$ 68,380.00
Accounts Receivable Rsrv Asmts	\$ 9,097.00		\$ 9,097.00
Allowance for Doubtful Accounts	\$ (34,884.42)		\$ (34,884.42)
Due from Sub/Master	\$ 22.26	\$ 5,000.00	\$ 5,022.26
Prepaid Insurance	\$ 3,843.50		\$ 3,843.50
Prepaid Federal Tax	\$ -		\$ -
Personal Property	\$ 18,419.98		\$ 18,419.98
Accumulated Depreciation	\$ (18,419.98)		\$ (18,419.98)
Total Other Assets	\$ 136,119.56	\$ 5,000.00	\$ 141,119.56
TOTAL ASSETS	\$ 2,313,787.46	\$ 4,177,873.68	\$ 6,491,661.14

**Foothills at MacDonald Ranch
Consolidated Balance Sheet
as of 1/31/25**

LIABILITIES & EQUITY

CURRENT LIABILITIES

Accrued Payables	\$ 93,421.39	\$ -	\$ 93,421.39
Accounts Payables	\$ -		\$ -
Unclaimed Property Payable	\$ 2,838.00		\$ 2,838.00
Atty Plcmt Fee	\$ 400.00		\$ 400.00
Rtnd Pymt Fee Payable	\$ 20.00		\$ 20.00
Due to Op/Rsrv	\$ 5,022.26		\$ 5,022.26
Prepaid Assessments	\$ 448,001.26		\$ 448,001.26
Contract Liability		\$ 4,167,477.51	\$ 4,167,477.51
Total Liabilities	\$ 549,702.91	\$ 4,167,477.51	\$ 4,717,180.42

EQUITY

Operating Fund Balance	\$ 1,695,660.41		\$ 1,695,660.41
Reserve Fund Balance		\$ 2,345.33	\$ 2,345.33
Current Year Net Income/(Loss)	\$ 68,424.14	\$ 8,050.84	\$ 76,474.98
Total Equity	\$ 1,764,084.55	\$ 10,396.17	\$ 1,774,480.72
Total Liabilities & Equity	\$ 2,313,787.46	\$ 4,177,873.68	\$ 6,491,661.14

Posted 01/31/2025

Foothills at MacDonald Ranch Mstr

Master Operating

AssetsCash

Alliance Bank Master Op 7423	(57,974.37)
Operating Accrued Interest	7,480.58
Alliance Bank Op ICS 438	1,250,958.06
FCB Bank Oper CDARS	264,968.10
Merrill Lynch Security Op	139,977.93
Alliance Bank Op ICS 423	266,721.07

<u>Total Cash</u>	<u>1,872,131.37</u>
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Other Assets

Accounts Receivable	89,661.22
Accounts Receivable Violations	68,380.00
Accounts Receivable Reserve Assessmei	9,097.00
Allowance for Doubtful Accounts	(34,884.42)
Due from Sub/Master	22.26
Prepaid Insurance	3,843.50
Personal Property	18,419.98
Accumulated Depreciation	(18,419.98)

<u>Total Other Assets</u>	<u>136,119.56</u>
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<i>Total Assets</i>	<u><u>2,008,250.93</u></u>
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Liabilities & EquityLiability

Accrued Payables	90,719.75
Unclaimed Property Payable	2,838.00
Attorney Placement Fee	400.00
Rtnd Pymt Fee Payable	20.00
Prepaid Assessments	448,001.26

<u>Total Liability</u>	<u>541,979.01</u>
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Equity

Operating Fund Balance	1,410,627.60
Net Income/(Loss)	55,644.32

<u>Total Equity</u>	<u>1,466,271.92</u>
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<i>Total Liabilities & Equity</i>	<u><u>2,008,250.93</u></u>
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Foothills at MacDonald Ranch Mstr

Master Reserve

Assets		
Cash		
First Citizens Bank Rsrv 4516	174,783.48	
Reserve Accrued Interest	5,828.33	
Alliance Bank Rsrv ICS 009	1,526,982.80	
Alliance Bank Master Rsrv 2273	95,020.89	
FCB Bank Master Rsrv CDARS	644,059.07	
Alliance Bank Rsrv CDARS	706,462.06	
Total Cash	3,153,136.63	
Total Assets		3,153,136.63
Liabilities & Equity		
Liability		
Contract Liability	3,147,414.59	
Total Liability	3,147,414.59	
Equity		
Net Income/(Loss)	5,722.04	
Total Equity	5,722.04	
Total Liabilities & Equity		3,153,136.63

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5010	Master Assessment	311,190.00	312,510.00	(1,320.00)	311,190.00	312,510.00	(1,320.00)	3,750,120.00
5016	Bad Debt (Contra Reven	(663.00)	(663.00)	0.00	(663.00)	(663.00)	0.00	(8,000.00)
5020	Late Fees/Interest	750.00	0.00	750.00	750.00	0.00	750.00	0.00
5021	Gate Transponder Incorr	2,300.00	2,087.00	213.00	2,300.00	2,087.00	213.00	25,000.00
5022	DragonRidge CC Transp	165.00	462.00	(297.00)	165.00	462.00	(297.00)	5,500.00
5026	Violation Fines	8,445.00	0.00	8,445.00	8,445.00	0.00	8,445.00	0.00
5027	Operating Interest	1,096.85	1,038.00	58.85	1,096.85	1,038.00	58.85	12,500.00
5029	Collection Fees	1,000.00	0.00	1,000.00	1,000.00	0.00	1,000.00	0.00
5050	Design Review Fees	140.00	250.00	(110.00)	140.00	250.00	(110.00)	3,000.00
TOTAL Income		324,423.85	315,684.00	8,739.85	324,423.85	315,684.00	8,739.85	3,788,120.00
TOTAL Income		324,423.85	315,684.00	8,739.85	324,423.85	315,684.00	8,739.85	3,788,120.00
Expense								
<u>Administrative</u>								
6005	Audit/Tax Prep	0.00	0.00	0.00	0.00	0.00	0.00	2,675.00
6020	Bank Charges/Fees	30.00	125.00	95.00	30.00	125.00	95.00	1,500.00
6025	Collection Costs	1,600.00	913.00	(687.00)	1,600.00	913.00	(687.00)	11,000.00
6026	Insurance	3,139.00	3,750.00	611.00	3,139.00	3,750.00	611.00	45,000.00
6035	Legal	0.00	1,663.00	1,663.00	0.00	1,663.00	1,663.00	20,000.00
6040	Management Fees	13,744.00	14,000.00	256.00	13,744.00	14,000.00	256.00	168,000.00
6045	Ombudsman/SOS	0.00	0.00	0.00	0.00	0.00	0.00	7,500.00
6050	Copies/Supplies	4,635.30	2,087.00	(2,548.30)	4,635.30	2,087.00	(2,548.30)	25,000.00
6053	Postage	964.06	587.00	(377.06)	964.06	587.00	(377.06)	7,000.00
6056	Website	50.00	50.00	0.00	50.00	50.00	0.00	600.00
6058	Federal Income Tax	0.00	0.00	0.00	0.00	0.00	0.00	15,000.00
6067	Welcome/Community/So	0.00	4,163.00	4,163.00	0.00	4,163.00	4,163.00	50,000.00
6090	Contingency	0.00	462.00	462.00	0.00	462.00	462.00	5,500.00
9035	Guardhouse Supplies	120.18	625.00	504.82	120.18	625.00	504.82	7,500.00
TOTAL Administrative		24,282.54	28,425.00	4,142.46	24,282.54	28,425.00	4,142.46	366,275.00
<u>Gate</u>								
9015	Gate Repairs/Mtn	0.00	1,462.00	1,462.00	0.00	1,462.00	1,462.00	17,500.00
9025	Gate Transponder Exper	0.00	3,000.00	3,000.00	0.00	3,000.00	3,000.00	36,000.00
9030	Gate Software/Paper/Pa	4,851.90	6,250.00	1,398.10	4,851.90	6,250.00	1,398.10	75,000.00
TOTAL Gate		4,851.90	10,712.00	5,860.10	4,851.90	10,712.00	5,860.10	128,500.00
<u>Landscaping</u>								
7010	Landscape Contract	39,645.10	40,000.00	354.90	39,645.10	40,000.00	354.90	480,000.00
7015	Landsc Misc/Rprs	8,153.94	3,750.00	(4,403.94)	8,153.94	3,750.00	(4,403.94)	45,000.00
7020	Landsc Tree Mtn/Contr	0.00	22,913.00	22,913.00	0.00	22,913.00	22,913.00	275,000.00
TOTAL Landscaping		47,799.04	66,663.00	18,863.96	47,799.04	66,663.00	18,863.96	800,000.00
<u>Pool</u>								
7130	Fountain Contract	700.00	625.00	(75.00)	700.00	625.00	(75.00)	7,500.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Master Operating			Year to Date Master Operating			Annual
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	
7135	Fountain Mtnc/Rprs	0.00	538.00	538.00	0.00	538.00	538.00	6,500.00
TOTAL Pool		700.00	1,163.00	463.00	700.00	1,163.00	463.00	14,000.00
<u>Repairs/Maintenance</u>								
8010	Janitorial Contract	1,422.00	1,087.00	(335.00)	1,422.00	1,087.00	(335.00)	13,000.00
8015	General Mtnc/Rprs	730.00	4,163.00	3,433.00	730.00	4,163.00	3,433.00	50,000.00
8020	Street Sweeping/SWPP	3,025.00	3,337.00	312.00	3,025.00	3,337.00	312.00	40,000.00
8025	Pest Control/Trapping	7,675.00	5,000.00	(2,675.00)	7,675.00	5,000.00	(2,675.00)	60,000.00
8055	Holiday Lighting/Decorati	0.00	0.00	0.00	0.00	0.00	0.00	15,500.00
8075	Common Area Imprv/Coi	0.00	1,250.00	1,250.00	0.00	1,250.00	1,250.00	15,000.00
8090	Playground Equip Mtnc/I	235.00	1,250.00	1,015.00	235.00	1,250.00	1,015.00	15,000.00
8100	Lighting Mtnc Contract	2,020.00	2,288.00	268.00	2,020.00	2,288.00	268.00	27,500.00
8105	Lighting Misc/Repairs	1,259.07	1,913.00	653.93	1,259.07	1,913.00	653.93	23,000.00
TOTAL Repairs/Maintenanc		16,366.07	20,288.00	3,921.93	16,366.07	20,288.00	3,921.93	259,000.00
<u>Reserve</u>								
9800	Reserve Transfer	83,751.00	83,751.00	0.00	83,751.00	83,751.00	0.00	1,005,045.00
TOTAL Reserve		83,751.00	83,751.00	0.00	83,751.00	83,751.00	0.00	1,005,045.00
<u>Security</u>								
9100	Security Officer/Rover C	81,802.10	81,250.00	(552.10)	81,802.10	81,250.00	(552.10)	975,000.00
TOTAL Security		81,802.10	81,250.00	(552.10)	81,802.10	81,250.00	(552.10)	975,000.00
<u>Utilities</u>								
9500	Electricity	2,684.87	4,000.00	1,315.13	2,684.87	4,000.00	1,315.13	40,000.00
9505	Water/Sewer	6,133.30	8,000.00	1,866.70	6,133.30	8,000.00	1,866.70	185,000.00
9520	Telephone/Internet	389.60	1,250.00	860.40	389.60	1,250.00	860.40	15,000.00
9530	Trash	19.11	25.00	5.89	19.11	25.00	5.89	300.00
TOTAL Utilities		9,226.88	13,275.00	4,048.12	9,226.88	13,275.00	4,048.12	240,300.00
TOTAL Expense		268,779.53	305,527.00	36,747.47	268,779.53	305,527.00	36,747.47	3,788,120.00
Excess Revenue / Expense		55,644.32	10,157.00	45,487.32	55,644.32	10,157.00	45,487.32	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Master Reserve			Year to Date Master Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	83,751.00	83,751.00	0.00	83,751.00	83,751.00	0.00	1,005,045.00
5105	Reserve Interest	5,722.04	1,663.00	4,059.04	5,722.04	1,663.00	4,059.04	20,000.00
5126	DRCL Contra Income	(69,078.00)	0.00	(69,078.00)	(69,078.00)	0.00	(69,078.00)	0.00
TOTAL Reserve		20,395.04	85,414.00	(65,018.96)	20,395.04	85,414.00	(65,018.96)	1,025,045.00
TOTAL Income		20,395.04	85,414.00	(65,018.96)	20,395.04	85,414.00	(65,018.96)	1,025,045.00
Expense								
<u>Reserve</u>								
9909	Street Light Fixt/Pole Rpr	0.00	0.00	0.00	0.00	0.00	0.00	7,826.00
9911	Bollard Lighting Rpc/Rpr	0.00	0.00	0.00	0.00	0.00	0.00	1,872.00
9924	Groundcover Replenish	0.00	0.00	0.00	0.00	0.00	0.00	18,720.00
9926	Landscape Renovation	12,590.00	12,590.00	0.00	12,590.00	12,590.00	0.00	520,000.00
9937	Curb Repaint	0.00	0.00	0.00	0.00	0.00	0.00	8,060.00
9938	Asphalt Prev Maint	0.00	0.00	0.00	0.00	0.00	0.00	4,408.00
9940	HVAC	1,108.00	0.00	(1,108.00)	1,108.00	0.00	(1,108.00)	0.00
9960	Wrought Iron Fencing	0.00	0.00	0.00	0.00	0.00	0.00	3,328.00
9961	Water Heater Replacem	975.00	0.00	(975.00)	975.00	0.00	(975.00)	0.00
9983	Stucco Surfaces	0.00	0.00	0.00	0.00	0.00	0.00	5,408.00
9986	Solar Flash/Street Radar	0.00	0.00	0.00	0.00	0.00	0.00	47,590.00
9988	Tennis Ct Rsfc/Light/Fen	0.00	0.00	0.00	0.00	0.00	0.00	81,536.00
9989	Park Furnishing/Drink Fr	0.00	0.00	0.00	0.00	0.00	0.00	45,614.00
9991	Pavers Seal & Repair	0.00	0.00	0.00	0.00	0.00	0.00	3,263.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	2,964.00
TOTAL Reserve		14,673.00	12,590.00	(2,083.00)	14,673.00	12,590.00	(2,083.00)	750,589.00
TOTAL Expense		14,673.00	12,590.00	(2,083.00)	14,673.00	12,590.00	(2,083.00)	750,589.00
Excess Revenue / Expense		5,722.04	72,824.00	(67,101.96)	5,722.04	72,824.00	(67,101.96)	274,456.00

Foothills at MacDonald Ranch Mstr

DragonGlen Operating

Assets		
Cash		
Alliance Bank DragonGlen Op 1140	128,231.56	
Alliance DragonGlen Op CDARs	52,333.03	
Total Cash	180,564.59	
Total Assets		180,564.59
Liabilities & Equity		
Liability		
Accrued Payables	532.68	
Total Liability	532.68	
Equity		
Operating Fund Balance	173,992.06	
Net Income/(Loss)	6,039.85	
Total Equity	180,031.91	
Total Liabilities & Equity		180,564.59

Posted 01/31/2025

Foothills at MacDonald Ranch Mstr

DragonGlen Reserve

Assets

Cash

Reserve Accrued Interest	77.85
Alliance DragonGlen Rsrv 4416	72,518.07
Alliance DragonGlen Rsv CDARs	366,725.25

Total Cash	439,321.17
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Total Assets	439,321.17
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Liabilities & Equity

Liability

Contract Liability	438,153.03
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Total Liability	438,153.03
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Equity

Net Income/(Loss)	1,168.14
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Total Equity	1,168.14
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Total Liabilities & Equity	439,321.17
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Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period DragonGlen Operating			Year to Date DragonGlen Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5015	DragonGlen Assessmen	19,635.00	19,278.00	357.00	19,635.00	19,278.00	357.00	231,336.00
5027	Operating Interest	112.19	87.00	25.19	112.19	87.00	25.19	1,000.00
5052	Capital Contribution	0.00	163.00	(163.00)	0.00	163.00	(163.00)	2,000.00
TOTAL Income		19,747.19	19,528.00	219.19	19,747.19	19,528.00	219.19	234,336.00
TOTAL Income		19,747.19	19,528.00	219.19	19,747.19	19,528.00	219.19	234,336.00
Expense								
<u>Administrative</u>								
6020	Bank Charges/Fees	20.00	20.00	0.00	20.00	20.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	20.00	20.00	0.00	240.00
<u>Gate</u>								
9015	Gate Repairs/Mtn	0.00	337.00	337.00	0.00	337.00	337.00	4,000.00
TOTAL Gate		0.00	337.00	337.00	0.00	337.00	337.00	4,000.00
<u>Landscaping</u>								
7010	Landscape Contract	0.00	1,038.00	1,038.00	0.00	1,038.00	1,038.00	12,500.00
7020	Landsc Tree Mtn/Contr	0.00	2,087.00	2,087.00	0.00	2,087.00	2,087.00	25,000.00
TOTAL Landscaping		0.00	3,125.00	3,125.00	0.00	3,125.00	3,125.00	37,500.00
<u>Repairs/Maintenance</u>								
8015	General Mtn/Rprs	0.00	212.00	212.00	0.00	212.00	212.00	2,500.00
8100	Lighting Mtn Contract	0.00	163.00	163.00	0.00	163.00	163.00	2,000.00
TOTAL Repairs/Maintenanc		0.00	375.00	375.00	0.00	375.00	375.00	4,500.00
<u>Reserve</u>								
9800	Reserve Transfer	13,318.00	13,318.00	0.00	13,318.00	13,318.00	0.00	159,871.00
TOTAL Reserve		13,318.00	13,318.00	0.00	13,318.00	13,318.00	0.00	159,871.00
<u>Utilities</u>								
9500	Electricity	145.90	2,000.00	1,854.10	145.90	2,000.00	1,854.10	18,200.00
9505	Water/Sewer	187.07	300.00	112.93	187.07	300.00	112.93	9,250.00
9520	Telephone/Internet	36.37	60.00	23.63	36.37	60.00	23.63	775.00
TOTAL Utilities		369.34	2,360.00	1,990.66	369.34	2,360.00	1,990.66	28,225.00
TOTAL Expense		13,707.34	19,535.00	5,827.66	13,707.34	19,535.00	5,827.66	234,336.00
Excess Revenue / Expense		6,039.85	(7.00)	6,046.85	6,039.85	(7.00)	6,046.85	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period DragonGlen Reserve			Year to Date DragonGlen Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	13,318.00	13,318.00	0.00	13,318.00	13,318.00	0.00	159,871.00
5105	Reserve Interest	1,168.14	106.00	1,062.14	1,168.14	106.00	1,062.14	1,250.00
5126	DRCL Contra Income	(13,298.00)	0.00	(13,298.00)	(13,298.00)	0.00	(13,298.00)	0.00
TOTAL Reserve		1,188.14	13,424.00	(12,235.86)	1,188.14	13,424.00	(12,235.86)	161,121.00
TOTAL Income		1,188.14	13,424.00	(12,235.86)	1,188.14	13,424.00	(12,235.86)	161,121.00
Expense								
<u>Reserve</u>								
9900	Bank Charges	20.00	0.00	(20.00)	20.00	0.00	(20.00)	0.00
9909	Street Light Fixt/Pole Rpt	0.00	0.00	0.00	0.00	0.00	0.00	12,250.00
9935	Asphalt Seal Coat/Crack	0.00	0.00	0.00	0.00	0.00	0.00	150,000.00
9980	Gate Hinges/Arm Barrier	0.00	0.00	0.00	0.00	0.00	0.00	2,380.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	1,839.00
TOTAL Reserve		20.00	0.00	(20.00)	20.00	0.00	(20.00)	166,469.00
TOTAL Expense		20.00	0.00	(20.00)	20.00	0.00	(20.00)	166,469.00
Excess Revenue / Expense		1,168.14	13,424.00	(12,255.86)	1,168.14	13,424.00	(12,255.86)	(5,348.00)

Foothills at MacDonald Ranch Mstr

DragonRidge Operating

Assets		
Cash		
Alliance Bank DragonRidge Op 9139	26,029.76	
Total Cash	26,029.76	
Total Assets		26,029.76
Liabilities & Equity		
Liability		
Accrued Payables	668.98	
Total Liability	668.98	
Equity		
Operating Fund Balance	22,842.02	
Net Income/(Loss)	2,518.76	
Total Equity	25,360.78	
Total Liabilities & Equity		26,029.76

Foothills at MacDonald Ranch Mstr

DragonRidge Reserve

Assets		
Cash		
Enterprise Bk & Trust DragonRidge 0219	160,049.55	
Total Cash	160,049.55	
Total Assets		160,049.55
Liabilities & Equity		
Liability		
Contract Liability	159,877.51	
Total Liability	159,877.51	
Equity		
Net Income/(Loss)	172.04	
Total Equity	172.04	
Total Liabilities & Equity		160,049.55

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period DragonRidge Operating			Year to Date DragonRidge Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5014	DragonRidge Assessmei	5,400.00	5,400.00	0.00	5,400.00	5,400.00	0.00	64,800.00
5017	Dragon Ridge Reserve A	3,744.00	3,744.00	0.00	3,744.00	3,744.00	0.00	44,928.00
5027	Operating Interest	0.49	0.63	(0.14)	0.49	0.63	(0.14)	8.00
TOTAL Income		9,144.49	9,144.63	(0.14)	9,144.49	9,144.63	(0.14)	109,736.00
TOTAL Income		9,144.49	9,144.63	(0.14)	9,144.49	9,144.63	(0.14)	109,736.00
Expense								
<u>Administrative</u>								
6020	Bank Charges/Fees	20.00	20.00	0.00	20.00	20.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	20.00	20.00	0.00	240.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	240.00	125.00	(115.00)	240.00	125.00	(115.00)	1,500.00
TOTAL Gate		240.00	125.00	(115.00)	240.00	125.00	(115.00)	1,500.00
<u>Landscaping</u>								
7010	Landscape Contract	1,793.00	1,837.00	44.00	1,793.00	1,837.00	44.00	22,000.00
7015	Landsc Misc/Rprs	0.00	87.00	87.00	0.00	87.00	87.00	1,000.00
7020	Landsc Tree Mtnc/Contr	0.00	1,663.00	1,663.00	0.00	1,663.00	1,663.00	20,000.00
TOTAL Landscaping		1,793.00	3,587.00	1,794.00	1,793.00	3,587.00	1,794.00	43,000.00
<u>Repairs/Maintenance</u>								
8105	Lighting Misc/Repairs	0.00	87.00	87.00	0.00	87.00	87.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	87.00	87.00	0.00	87.00	87.00	1,000.00
<u>Reserve</u>								
9800	Reserve Transfer	311.00	311.00	0.00	311.00	311.00	0.00	3,743.00
9820	Reserve Assessment Tr	3,744.00	3,744.00	0.00	3,744.00	3,744.00	0.00	44,928.00
TOTAL Reserve		4,055.00	4,055.00	0.00	4,055.00	4,055.00	0.00	48,671.00
<u>Utilities</u>								
9500	Electricity	76.77	100.00	23.23	76.77	100.00	23.23	1,000.00
9505	Water/Sewer	373.48	750.00	376.52	373.48	750.00	376.52	13,000.00
9520	Telephone/Internet	67.48	104.00	36.52	67.48	104.00	36.52	1,325.00
TOTAL Utilities		517.73	954.00	436.27	517.73	954.00	436.27	15,325.00
TOTAL Expense		6,625.73	8,828.00	2,202.27	6,625.73	8,828.00	2,202.27	109,736.00
Excess Revenue / Expense		2,518.76	316.63	2,202.13	2,518.76	316.63	2,202.13	0.00

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period DragonRidge Reserve			Year to Date DragonRidge Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	311.00	311.00	0.00	311.00	311.00	0.00	3,743.00
5105	Reserve Interest	172.04	125.00	47.04	172.04	125.00	47.04	1,500.00
5120	Reserve Assessment Tx	3,744.00	3,744.00	0.00	3,744.00	3,744.00	0.00	44,928.00
5126	DRCL Contra Income	(4,055.00)	0.00	(4,055.00)	(4,055.00)	0.00	(4,055.00)	0.00
TOTAL Reserve		172.04	4,180.00	(4,007.96)	172.04	4,180.00	(4,007.96)	50,171.00
TOTAL Income		172.04	4,180.00	(4,007.96)	172.04	4,180.00	(4,007.96)	50,171.00
Expense								
<u>Reserve</u>								
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	18,928.00
9980	Gate Hinges/Arm Barrier	0.00	0.00	0.00	0.00	0.00	0.00	4,759.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	1,839.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	25,526.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	25,526.00
Excess Revenue / Expense		172.04	4,180.00	(4,007.96)	172.04	4,180.00	(4,007.96)	24,645.00

Foothills at MacDonald Ranch Mstr

Lairmont Operating

Assets		
Cash		
Alliance Bank Lairmont Op 5100	13,778.64	
Total Cash	13,778.64	
Total Assets		13,778.64
Liabilities & Equity		
Liability		
Accrued Payables	78.49	
Due to Master/Sub	22.26	
Total Liability	100.75	
Equity		
Operating Fund Balance	13,470.56	
Net Income/(Loss)	207.33	
Total Equity	13,677.89	
Total Liabilities & Equity		13,778.64

Foothills at MacDonald Ranch Mstr

Lairmont Reserve

Assets		
Cash		
Enterprise Bk & Trust Lairmont 197	74,288.02	
Total Cash	74,288.02	
Total Assets		74,288.02
Liabilities & Equity		
Liability		
Contract Liability	72,975.67	
Total Liability	72,975.67	
Equity		
Reserve Fund Balance	1,240.41	
Net Income/(Loss)	71.94	
Total Equity	1,312.35	
Total Liabilities & Equity		74,288.02

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Lairmont Operating			Year to Date Lairmont Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5011	Lairmont Assessment	1,120.00	1,120.00	0.00	1,120.00	1,120.00	0.00	13,440.00
5027	Operating Interest	0.30	0.37	(0.07)	0.30	0.37	(0.07)	4.00
TOTAL Income		1,120.30	1,120.37	(0.07)	1,120.30	1,120.37	(0.07)	13,444.00
TOTAL Income		1,120.30	1,120.37	(0.07)	1,120.30	1,120.37	(0.07)	13,444.00
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	38.00	18.00	20.00	38.00	18.00	500.00
TOTAL Administrative		20.00	38.00	18.00	20.00	38.00	18.00	500.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	0.00	76.00	76.00	0.00	76.00	76.00	1,000.00
TOTAL Gate		0.00	76.00	76.00	0.00	76.00	76.00	1,000.00
<u>Landscaping</u>								
7010	Landscape Contract	200.00	237.00	37.00	200.00	237.00	37.00	2,800.00
TOTAL Landscaping		200.00	237.00	37.00	200.00	237.00	37.00	2,800.00
<u>Reserve</u>								
9800	Reserve Transfer	559.00	559.00	0.00	559.00	559.00	0.00	6,719.00
TOTAL Reserve		559.00	559.00	0.00	559.00	559.00	0.00	6,719.00
<u>Utilities</u>								
9500	Electricity	59.03	69.00	9.97	59.03	69.00	9.97	850.00
9505	Water/Sewer	20.79	30.00	9.21	20.79	30.00	9.21	600.00
9520	Telephone/Internet	54.15	81.25	27.10	54.15	81.25	27.10	975.00
TOTAL Utilities		133.97	180.25	46.28	133.97	180.25	46.28	2,425.00
TOTAL Expense		912.97	1,090.25	177.28	912.97	1,090.25	177.28	13,444.00
Excess Revenue / Expense		207.33	30.12	177.21	207.33	30.12	177.21	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Lairmont Reserve			Year to Date Lairmont Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	559.00	559.00	0.00	559.00	559.00	0.00	6,719.00
5105	Reserve Interest	71.94	62.00	9.94	71.94	62.00	9.94	700.00
5126	DRCL Contra Income	(559.00)	0.00	(559.00)	(559.00)	0.00	(559.00)	0.00
TOTAL Reserve		71.94	621.00	(549.06)	71.94	621.00	(549.06)	7,419.00
TOTAL Income		71.94	621.00	(549.06)	71.94	621.00	(549.06)	7,419.00
Expense								
<u>Reserve</u>								
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	884.00
Excess Revenue / Expense		71.94	621.00	(549.06)	71.94	621.00	(549.06)	6,535.00

Foothills at MacDonald Ranch Mstr

Liege Operating

Assets		
<u>Cash</u>		
Alliance Bank Liege Op 5135	24,025.28	
<u>Total Cash</u>	<u>24,025.28</u>	
<i>Total Assets</i>		<u><u>24,025.28</u></u>
Liabilities & Equity		
<u>Liability</u>		
Accrued Payables	655.21	
<u>Total Liability</u>	<u>655.21</u>	
<u>Equity</u>		
Operating Fund Balance	20,364.64	
Net Income/(Loss)	3,005.43	
<u>Total Equity</u>	<u>23,370.07</u>	
<i>Total Liabilities & Equity</i>		<u><u>24,025.28</u></u>

Foothills at MacDonald Ranch Mstr

Liege Reserve

Assets		
<u>Cash</u>		
Enterprise Bk & Trust Liege 0200	37,737.22	
Alliance Bank Liege Rsrv 0129	17,513.26	
<u>Total Cash</u>	<u>55,250.48</u>	
<i>Total Assets</i>		<u><u>55,250.48</u></u>
Liabilities & Equity		
<u>Liability</u>		
Contract Liability	55,222.83	
<u>Total Liability</u>	<u>55,222.83</u>	
<u>Equity</u>		
Net Income/(Loss)	27.65	
<u>Total Equity</u>	<u>27.65</u>	
<i>Total Liabilities & Equity</i>		<u><u>55,250.48</u></u>

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Liege Operating			Year to Date Liege Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5012	Liege Assessment	5,733.00	5,733.00	0.00	5,733.00	5,733.00	0.00	68,796.00
5027	Operating Interest	0.51	0.00	0.51	0.51	0.00	0.51	0.00
TOTAL Income		5,733.51	5,733.00	0.51	5,733.51	5,733.00	0.51	68,796.00
TOTAL Income		5,733.51	5,733.00	0.51	5,733.51	5,733.00	0.51	68,796.00
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	38.00	18.00	20.00	38.00	18.00	500.00
TOTAL Administrative		20.00	38.00	18.00	20.00	38.00	18.00	500.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
TOTAL Gate		0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
<u>Landscaping</u>								
7010	Landscape Contract	1,850.00	1,875.00	25.00	1,850.00	1,875.00	25.00	22,500.00
7020	Landsc Tree Mtnc/Contr	0.00	2,000.00	2,000.00	0.00	2,000.00	2,000.00	24,000.00
TOTAL Landscaping		1,850.00	3,875.00	2,025.00	1,850.00	3,875.00	2,025.00	46,500.00
<u>Repairs/Maintenance</u>								
8015	General Mtnc/Rprs	0.00	38.00	38.00	0.00	38.00	38.00	500.00
8100	Lighting Mtnc Contract	0.00	150.00	150.00	0.00	150.00	150.00	1,800.00
TOTAL Repairs/Maintenanc		0.00	188.00	188.00	0.00	188.00	188.00	2,300.00
<u>Reserve</u>								
9800	Reserve Transfer	290.00	290.00	0.00	290.00	290.00	0.00	3,546.00
TOTAL Reserve		290.00	290.00	0.00	290.00	290.00	0.00	3,546.00
<u>Utilities</u>								
9500	Electricity	188.13	260.00	71.87	188.13	260.00	71.87	2,600.00
9505	Water/Sewer	336.49	350.00	13.51	336.49	350.00	13.51	11,000.00
9520	Telephone/Internet	43.46	69.00	25.54	43.46	69.00	25.54	850.00
TOTAL Utilities		568.08	679.00	110.92	568.08	679.00	110.92	14,450.00
TOTAL Expense		2,728.08	5,195.00	2,466.92	2,728.08	5,195.00	2,466.92	68,796.00
Excess Revenue / Expense		3,005.43	538.00	2,467.43	3,005.43	538.00	2,467.43	0.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Liege Reserve			Year to Date Liege Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	290.00	290.00	0.00	290.00	290.00	0.00	3,546.00
5105	Reserve Interest	27.65	27.00	0.65	27.65	27.00	0.65	280.00
5126	DRCL Contra Income	(290.00)	0.00	(290.00)	(290.00)	0.00	(290.00)	0.00
TOTAL Reserve		27.65	317.00	(289.35)	27.65	317.00	(289.35)	3,826.00
TOTAL Income		27.65	317.00	(289.35)	27.65	317.00	(289.35)	3,826.00
Expense								
<u>Reserve</u>								
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	9,464.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	884.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	10,348.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	10,348.00
Excess Revenue / Expense		27.65	317.00	(289.35)	27.65	317.00	(289.35)	(6,522.00)

Foothills at MacDonald Ranch Mstr

Retreat Operating

Assets		
Cash		
Alliance Bank Retreat Op 9121	61,138.26	
Total Cash	61,138.26	
Total Assets		61,138.26
Liabilities & Equity		
Liability		
Accrued Payables	766.28	
Due to Rsrv from Oper	5,000.00	
Total Liability	5,766.28	
Equity		
Operating Fund Balance	54,363.53	
Net Income/(Loss)	1,008.45	
Total Equity	55,371.98	
Total Liabilities & Equity		61,138.26

Foothills at MacDonald Ranch Mstr

Retreat Reserve

Assets		
<u>Cash</u>		
Reserve Accrued Interest	2,820.99	
First Citizens Bank Retreat 0891	55,179.43	
FCB Bank Retreat CDARS	232,827.41	
<u>Total Cash</u>	<u>290,827.83</u>	
<u>Other Assets</u>		
Due from Oper to Rsrv	5,000.00	
<u>Total Other Assets</u>	<u>5,000.00</u>	
<i>Total Assets</i>		<u><u>295,827.83</u></u>
Liabilities & Equity		
<u>Liability</u>		
Contract Liability	293,833.88	
<u>Total Liability</u>	<u>293,833.88</u>	
<u>Equity</u>		
Reserve Fund Balance	1,104.92	
Net Income/(Loss)	889.03	
<u>Total Equity</u>	<u>1,993.95</u>	
<i>Total Liabilities & Equity</i>		<u><u>295,827.83</u></u>

Foothills at MacDonald Ranch Mstr

Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Retreat Operating			Year to Date Retreat Operating			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Income</u>								
5013	Retreat Assessment	4,950.00	4,950.00	0.00	4,950.00	4,950.00	0.00	59,400.00
5027	Operating Interest	1.26	1.13	0.13	1.26	1.13	0.13	14.00
5031	Retreat Reserve Assessi	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00	60,000.00
TOTAL Income		9,951.26	9,951.13	0.13	9,951.26	9,951.13	0.13	119,414.00
TOTAL Income		9,951.26	9,951.13	0.13	9,951.26	9,951.13	0.13	119,414.00
Expense								
<u>Administrative</u>								
6090	Contingency	20.00	20.00	0.00	20.00	20.00	0.00	240.00
TOTAL Administrative		20.00	20.00	0.00	20.00	20.00	0.00	240.00
<u>Gate</u>								
9015	Gate Repairs/Mtnc	0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
TOTAL Gate		0.00	125.00	125.00	0.00	125.00	125.00	1,500.00
<u>Landscaping</u>								
7010	Landscape Contract	2,357.00	2,500.00	143.00	2,357.00	2,500.00	143.00	30,000.00
TOTAL Landscaping		2,357.00	2,500.00	143.00	2,357.00	2,500.00	143.00	30,000.00
<u>Repairs/Maintenance</u>								
8015	General Mtnc/Rprs	0.00	87.00	87.00	0.00	87.00	87.00	1,000.00
8105	Lighting Misc/Repairs	0.00	76.00	76.00	0.00	76.00	76.00	1,000.00
TOTAL Repairs/Maintenanc		0.00	163.00	163.00	0.00	163.00	163.00	2,000.00
<u>Reserve</u>								
9800	Reserve Transfer	979.00	979.00	0.00	979.00	979.00	0.00	11,770.00
9820	Reserve Assessment Tr	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00	60,000.00
TOTAL Reserve		5,979.00	5,979.00	0.00	5,979.00	5,979.00	0.00	71,770.00
<u>Utilities</u>								
9500	Electricity	98.98	180.00	81.02	98.98	180.00	81.02	2,100.00
9505	Water/Sewer	408.06	300.00	(108.06)	408.06	300.00	(108.06)	11,000.00
9520	Telephone/Internet	79.77	63.00	(16.77)	79.77	63.00	(16.77)	800.00
TOTAL Utilities		586.81	543.00	(43.81)	586.81	543.00	(43.81)	13,900.00
TOTAL Expense		8,942.81	9,330.00	387.19	8,942.81	9,330.00	387.19	119,410.00
Excess Revenue / Expense		1,008.45	621.13	387.32	1,008.45	621.13	387.32	4.00

Foothills at MacDonald Ranch Mstr Income and Expense Statement

Period 1/1/2025 To 1/31/2025 11:59:00 PM

		Current Period Retreat Reserve			Year to Date Retreat Reserve			
		Actual	Budget	\$ Var	Actual	Budget	\$ Var	Annual
Income								
<u>Reserve</u>								
5100	Reserve Transfer	979.00	979.00	0.00	979.00	979.00	0.00	11,770.00
5105	Reserve Interest	889.03	837.00	52.03	889.03	837.00	52.03	10,000.00
5120	Reserve Assessment Tx	5,000.00	5,000.00	0.00	5,000.00	5,000.00	0.00	60,000.00
5126	DRCL Contra Income	(5,979.00)	0.00	(5,979.00)	(5,979.00)	0.00	(5,979.00)	0.00
TOTAL Reserve		889.03	6,816.00	(5,926.97)	889.03	6,816.00	(5,926.97)	81,770.00
TOTAL Income		889.03	6,816.00	(5,926.97)	889.03	6,816.00	(5,926.97)	81,770.00
Expense								
<u>Reserve</u>								
9960	Wrought Iron Fencing	0.00	0.00	0.00	0.00	0.00	0.00	21,024.00
9964	Gate Operators Rpr/Rplc	0.00	0.00	0.00	0.00	0.00	0.00	8,750.00
9965	Gate Phone System	0.00	0.00	0.00	0.00	0.00	0.00	5,720.00
9991	Pavers Seal & Repair	0.00	0.00	0.00	0.00	0.00	0.00	1,758.00
9993	Paint Vehicle Gates	0.00	0.00	0.00	0.00	0.00	0.00	1,839.00
TOTAL Reserve		0.00	0.00	0.00	0.00	0.00	0.00	39,091.00
TOTAL Expense		0.00	0.00	0.00	0.00	0.00	0.00	39,091.00
Excess Revenue / Expense		889.03	6,816.00	(5,926.97)	889.03	6,816.00	(5,926.97)	42,679.00